

11 January 2017

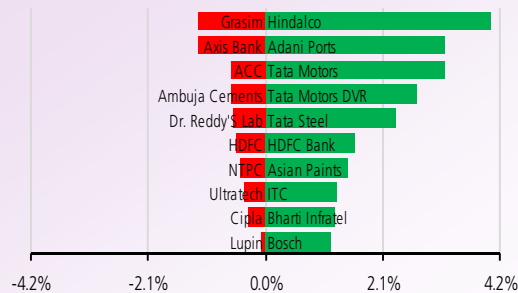
NIFTY TO TRADE BETWEEN 8220-8380

On daily charts, Nifty Index closed just under 38.20% Fibonacci retracement resistance at 8305 level which if breached would lead to further upside. Intraday Supports are at 8250/8220 levels & Resistance at 8350/8380 levels.

TRADERS COMMENT

Benchmark equity indices Nifty and Sensex surged over 0.50 per cent in Tuesday's sessions amid brisk buying on frontline bluechip counters on firm global cues. Sensex was up 173.01 points or 0.65% at 26899.56, while NIFTY was up 52.55 points or 0.64% at 8288.60.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

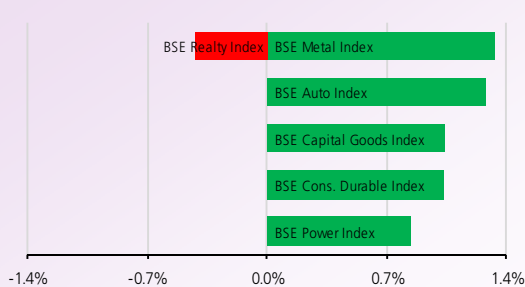
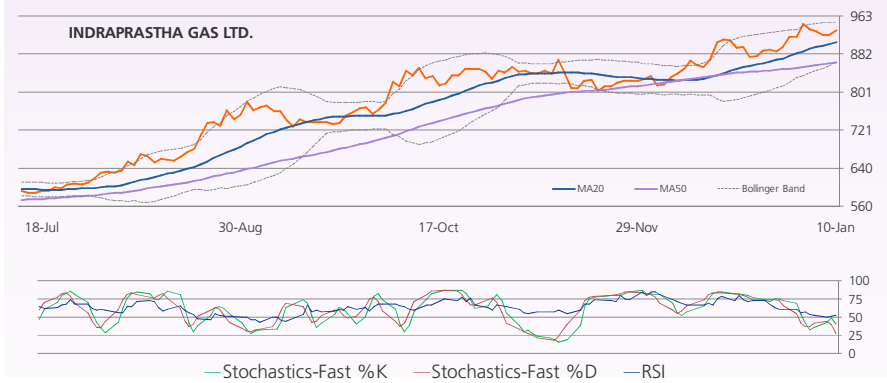


Chart of the Day IGL Ltd Buy above Rs 935

IGL is trading strong above 20 DMA support level. We recommend a buy only above Rs935 with the stop loss of Rs919 for the target of Rs958.



Technical call of the Day CESC Ltd Buy above Rs660

We recommend a buy in CESC only above Rs660 with the stop loss of Rs648 for the target of Rs679.

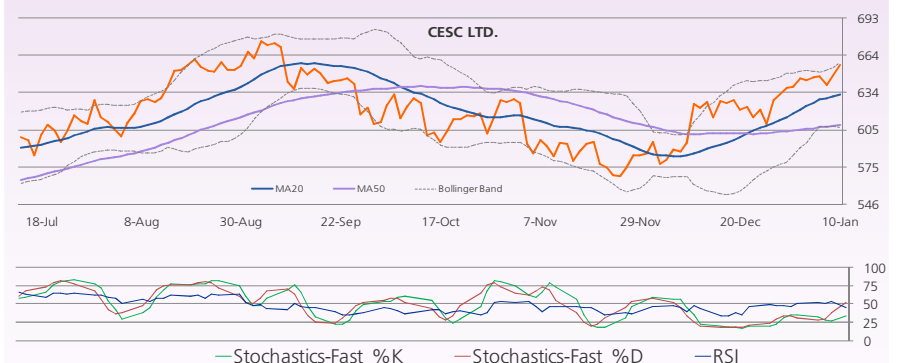


Chart of the Day
Buy: IGL Ltd CMP:932.25

Technical Call of the Day
Buy: CESC Ltd CMP:655.85

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STOCKS TRADING IN POSITIVE ZONE: RELIANCE, ENGINEERSIND
STOCKS TRADING IN NEGATIVE ZONE: MINDTREE, CADILAHEALTH

Corporate Snapshot

- **Tata Motors** reported a 4 percent rise in global sales in December at 95,081 units, including that of Jaguar Land Rover (JLR) vehicles. The company had sold 91,762 units in December 2015. In the passenger vehicles category, global sales stood at 64,202 units last month as against 59,287 units during the same period in 2015, up 8 percent. Sales of luxury brand Jaguar Land Rover grew 4 percent to 53,063 units in December compared to 50,972 units in the same month of 2015.

CMP:	516.3
P/E(ttm):	NA
Impact	Neutral
- **IndusInd Bank** profit in the quarter ended December 2016 grew by 29.2 percent to Rs 750.6 crore compared with Rs 581.02 crore in year-ago period. Net interest income as well as non-interest income boosted profitability. Net interest income, the difference between interest earned and interest expended, during the quarter increased 34.51 percent year-on-year to Rs 1,578.42 crore, driven by loan growth.

CMP:	1160.7
P/E(ttm):	27.0
Impact	Neutral
- **Power Grid Corporation of India Limited (PGCIL)** evinced interest in investing in power transmission lines in Telangana. As per the release, Rao asked the officials of PGCIL to complete the power lines to connect southern states with the North East West Grid as it would enable to coordinate the demand and supply of power all over the country.

CMP:	186.6
P/E(ttm):	14.2
Impact	Neutral
- **UCO Bank** slashed its benchmark lending rate by up to 0.8 percent in line with market competition. The bank has reduced marginal cost of funds based lending rate (MCLR) by 0.7 percent to 8.60 percent for 1 year tenor.

CMP:	33.7
P/E(ttm):	NA
Impact	Neutral
- Wind turbine maker **Suzlon Energy Ltd** is set to raise Rs800 crore (around \$120 million) from private equity investors Asia Climate Partners (ACP) and Olympus Capital Asia to create a renewable energy platform. Suzlon has been in talks with investors to create an independent platform to invest in and to acquire renewable assets, for the past few months.

CMP:	14.9
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India's fuel demand rose 4.3 percent in December compared with the same month last year. Consumption of fuel, a proxy for oil demand, totalled 16.53 million tonnes, data from the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry showed. Sales of gasoline, or petrol, were 7.7 percent higher from a year earlier at 1.96 million tonnes. Cooking gas or liquefied petroleum gas (LPG) sales increased 7.9 percent to 1.94 million tonnes, while naphtha sales surged 5.5 percent to 1.08 million tonnes. Sales of bitumen, used for making roads, were 2.1 percent lower, while fuel oil use edged up 14.0 percent in December.
- Monthly automobile sales growth rate in India slipped to a 16-year-low in December with total vehicle sales declining by 18.66 percent as demonetisation hits the industry hard. According to latest SIAM data, most of the major segments, including scooters, motorcycles and cars, witnessed record decline December sales as the automobile sector continued to bear the brunt of negative consumer sentiments in the wake of the ban of Rs 500 and Rs 1,000 banknotes announced in November.

DERIVATIVES

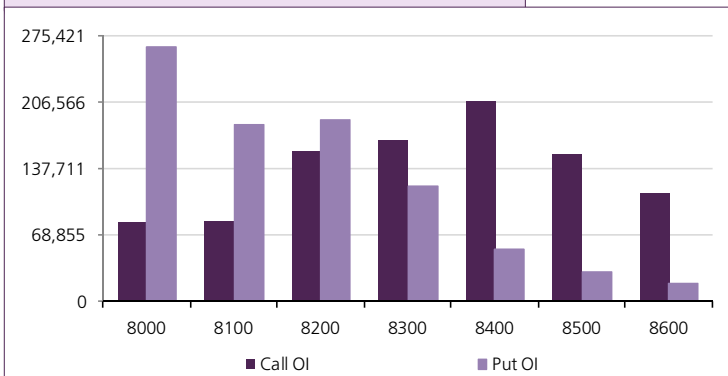
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PETRONET	4,404,000	20.8%	363.30	-3.2%
ARVIND	6,464,000	19.2%	363.55	0.8%
MRF	33,540	16.1%	53205.20	3.9%
ENGINERSIN	16,240,000	11.3%	157.35	2.9%
INDUSINDBK	5,462,400	11.2%	1165.55	0.4%

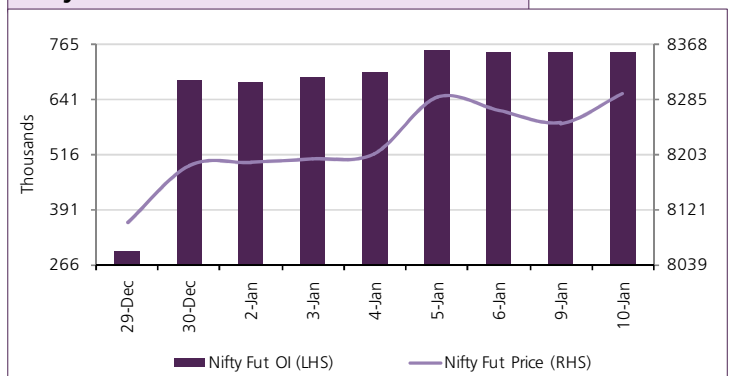
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IBULHSGFIN	13,142,400	-6.1%	689.05	2.0%
BIOCON	2,695,800	-5.9%	1000.35	-1.3%
KPIT	3,276,000	-4.2%	138.60	0.5%
IOC	15,768,000	-3.6%	345.50	1.0%
NIITTECH	609,000	-3.1%	431.80	0.1%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	25-Jan-17	11,938	102,515	432
AXISBANK	25-Jan-17	17,801	95,464	448
INDUSINDBK	25-Jan-17	13,524	94,244	1166
TATAMOTORS	25-Jan-17	11,805	90,784	516
HDFCBANK	25-Jan-17	14,770	89,439	1217

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
INDUSINDBK	25-Jan-17	CE	1,200	4,614	33,500	10.60
SBIN	25-Jan-17	CE	250	3,475	26,583	5.20
TATAMOTORS	25-Jan-17	CE	520	3,103	24,654	10.85
TATASTEEL	25-Jan-17	CE	430	2,599	22,893	11.60
ICICIBANK	25-Jan-17	CE	260	3,380	22,500	6.55

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
AXISBANK	25-Jan-17	17,801	9,436,151	31.4%
HDFCBANK	25-Jan-17	14,770	1,386,529	53.6%
INFY	25-Jan-17	14,203	5,969,927	82.7%
INDUSINDBK	25-Jan-17	13,524	2,779,939	33.0%
TATASTEEL	25-Jan-17	11,938	5,118,565	24.8%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	25-Jan-17	45	47,765	71.4%
OFSS	25-Jan-17	105	19,000	55.2%
NHPC	25-Jan-17	110	3,882,116	74.6%
DCBBANK	25-Jan-17	110	476,992	44.3%
ICIL	25-Jan-17	157	314,579	44.7%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1319.60	1290.75	1300.37	1309.98	1323.67	1333.28	1356.58	1379.88
Adani Ports	293.90	275.30	281.50	287.70	291.20	297.40	307.10	316.80
Ambuja Cements	209.40	203.55	205.50	207.45	210.05	212.00	216.55	221.10
Asian Paints	923.60	886.90	899.13	911.37	920.18	932.42	953.47	974.52
Aurobindo Pharma	699.65	676.60	684.28	691.97	697.88	705.57	719.17	732.77
Axis Bank	447.35	392.75	410.95	429.15	442.60	460.80	492.45	524.10
Bajaj Auto	2740.75	2676.70	2698.05	2719.40	2733.35	2754.70	2790.00	2825.30
Bank Of Baroda	152.95	148.35	149.88	151.42	152.78	154.32	157.22	160.12
Bharti Airtel	320.10	313.10	315.43	317.77	319.38	321.72	325.67	329.62
Bharti Infratel	353.55	343.80	347.05	350.30	352.85	356.10	361.90	367.70
BHEL	128.25	126.20	126.88	127.57	128.38	129.07	130.57	132.07
Bosch	21146.35	20592.10	20776.85	20961.60	21092.80	21277.55	21593.50	21909.45
BPCL	660.30	640.60	647.17	653.73	664.87	671.43	689.13	706.83
Cipla	574.90	564.30	567.83	571.37	577.13	580.67	589.97	599.27
Coal India	300.60	294.95	296.83	298.72	300.98	302.87	307.02	311.17
Dr. Reddy'S Lab	3041.85	2996.30	3011.48	3026.67	3050.33	3065.52	3104.37	3143.22
Eicher Motors	23005.00	22162.30	22443.20	22724.10	22970.90	23251.80	23779.50	24307.20
Gail	440.70	429.00	432.90	436.80	440.30	444.20	451.60	459.00
Grasim	848.25	828.50	835.08	841.67	852.83	859.42	877.17	894.92
HCL Technologies	837.85	825.00	829.28	833.57	838.78	843.07	852.57	862.07
HDFC	1217.25	1198.15	1204.52	1210.88	1219.42	1225.78	1240.68	1255.58
HDFC Bank	1214.35	1173.80	1187.32	1200.83	1208.82	1222.33	1243.83	1265.33
Hero Motocorp	3059.00	2966.10	2997.07	3028.03	3050.42	3081.38	3134.73	3188.08
Hindalco	164.40	150.60	155.20	159.80	162.60	167.20	174.60	182.00
HUL	830.55	822.05	824.88	827.72	831.83	834.67	841.62	848.57
ICICI Bank	260.20	254.70	256.53	258.37	260.13	261.97	265.57	269.17
Idea	74.50	72.40	73.10	73.80	74.40	75.10	76.40	77.70
Indusind Bank	1160.70	1113.00	1128.90	1144.80	1157.95	1173.85	1202.90	1231.95
Infosys	970.55	954.90	960.12	965.33	973.17	978.38	991.43	1004.48
ITC	248.95	241.55	244.02	246.48	248.17	250.63	254.78	258.93
Kotak Mahindra Bank	712.65	704.30	707.08	709.87	712.78	715.57	721.27	726.97
L&T	1387.50	1360.10	1369.23	1378.37	1386.68	1395.82	1413.27	1430.72
Lupin	1488.50	1464.90	1472.77	1480.63	1491.27	1499.13	1517.63	1536.13
M&M	1213.50	1185.40	1194.77	1204.13	1210.37	1219.73	1235.33	1250.93
Maruti Suzuki India	5674.85	5588.30	5617.15	5646.00	5669.85	5698.70	5751.40	5804.10
NTPC	162.30	159.60	160.50	161.40	162.60	163.50	165.60	167.70
ONGC	198.45	192.40	194.42	196.43	199.72	201.73	207.03	212.33
Power Grid	186.55	181.80	183.38	184.97	186.63	188.22	191.47	194.72
RIL	1089.85	1065.60	1073.68	1081.77	1088.08	1096.17	1110.57	1124.97
SBI	248.30	243.80	245.30	246.80	247.90	249.40	252.00	254.60
Sun Pharma	638.55	614.30	622.38	630.47	635.18	643.27	656.07	668.87
Tata Motors	516.25	493.90	501.35	508.80	513.40	520.85	532.90	544.95
Tata Motors DVR	326.30	312.95	317.40	321.85	324.45	328.90	335.95	343.00
Tata Power	77.10	75.25	75.87	76.48	76.92	77.53	78.58	79.63
Tata Steel	431.90	412.70	419.10	425.50	429.00	435.40	445.30	455.20
TCS	2315.35	2253.20	2273.92	2294.63	2312.22	2332.93	2371.23	2409.53
Tech Mahindra	473.50	460.30	464.70	469.10	472.05	476.45	483.80	491.15
Ultratech	3279.45	3207.05	3231.18	3255.32	3285.13	3309.27	3363.22	3417.17
Wipro	476.50	463.65	467.93	472.22	475.53	479.82	487.42	495.02
Yes Bank	1264.60	1229.10	1240.93	1252.77	1263.38	1275.22	1297.67	1320.12
Zee Entertainment	467.75	457.70	461.05	464.40	466.70	470.05	475.70	481.35

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