

12 January 2017

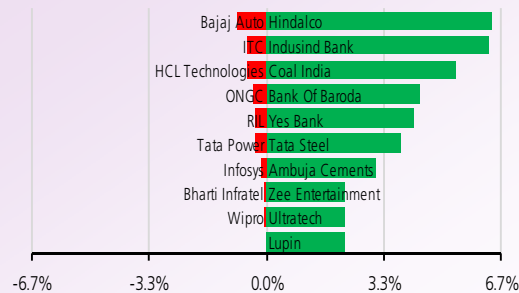
NIFTY TO TRADE BETWEEN 8290-8460

On daily charts, Nifty Index managed to close at 8381, well above 8305 resistance level which indicates further upside. Intraday Supports are at 8320/8290 levels & Resistance at 8430/8460 levels.

TRADERS COMMENT

The Sensex and Nifty ended with gains for a second straight session on Wednesday, after hitting a two-month high, tracking Asian peers ahead of US President-elect Donald Trump's news conference later in the day in which he will outline his policies. While NIFTY was up 92.05 points or 1.11% at 8380.65.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

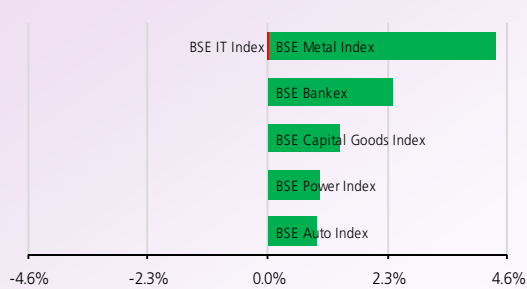


Chart of the Day

IDFC Ltd

Buy above Rs 57.50

IDFC is trading strong above 20 DMA support level. We recommend a buy only above Rs57.50 with the stoploss of Rs55 for the target of Rs61.

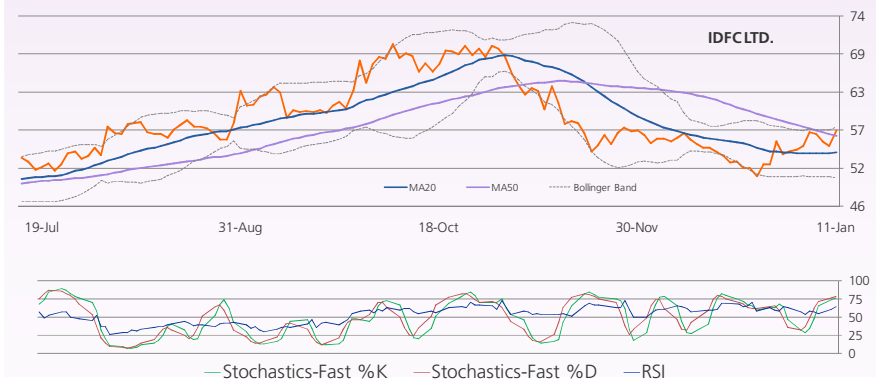


Chart of the Day

Buy: IDFC Ltd

CMP:57.10

Technical Call of the Day

Buy: NTPC Ltd

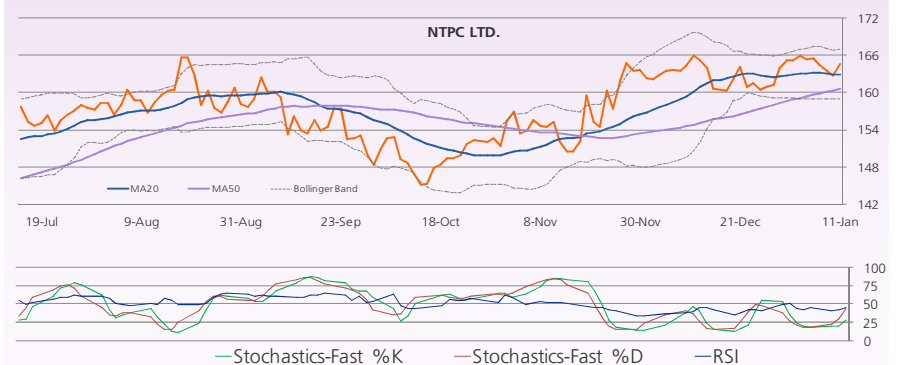
CMP:164.50

Technical call of the Day

NTPC Ltd

Buy above Rs164.50

We recommend a buy in NTPC only above Rs164.50 with the stoploss of Rs161.50 for the target of Rs169.



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STOCKS TRADING IN POSITIVE ZONE: MRF, HINDALCO
 STOCKS TRADING IN NEGATIVE ZONE: INFY, GRANULES

Corporate Snapshot

- South Indian Bank** 's third quarter profit grew by 9.6 percent to Rs 111.38 crore compared with year-ago period, driven by other income and operating profit. Asset quality improved, though provisions were higher during the quarter. Net interest income, the difference between interest earned and interest expended, increased 2.6 percent year-on-year to Rs 417.52 crore with stable loan growth of 11.5 percent despite demonetisation.

CMP:	21.5
P/E(ttm):	7.5
Impact	Neutral
- Mahindra Group firm **Mahindra Holidays & Resorts India** (MHRIL) has increased its stake in Finland-based Holiday Club Resorts Oy by buying additional 6.33 percent shares at a consideration of Euro 4.37 million. The company through Covington S.a.r.l, Luxembourg, its step down subsidiary, has increased its stake in Holiday Club Resorts Oy, Finland (HCR) by acquiring additional 6.33 percent stake in the share capital of HCR and consequently, its stake in HCR has been increased from 85.61 percent to 91.94 percent.

CMP:	401.7
P/E(ttm):	28.2
Impact	Neutral
- Great Eastern Shipping Company** plans to raise up to Rs 500 crore via issuance of non-convertible debentures on private placement basis. A meeting of the Debenture Issue Committee is scheduled to be held on January 16, to consider the issue of unsecured non-convertible debentures up to an amount not exceeding Rs 500 crore by way of private placement.

CMP:	383.8
P/E(ttm):	12.2
Impact	Neutral
- Idea Cellular**, the country's third largest telco with over 185 million customers, on Wednesday launched a special offer that allows additional 3GB of data each month for a year for existing and new customers who switch to its services from rivals. The new plans are aimed at further driving 4G penetration amongst users and could also be seen as concerted bid to poach 4G customers from rivals.

CMP:	74.6
P/E(ttm):	22.1
Impact	Neutral
- Adani Enterprises Ltd** announced incorporation of a wholly-owned arm Adani Agri Logistics (Panipat) Ltd (AALPL). AALPL is yet to commence its business operations.

CMP:	80.9
P/E(ttm):	18.2
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Over Rs 50,000 crore worth MoUs for investments and credit were signed at the end of the second day of the Vibrant Gujarat Global Summit with State Bank of India leading the pack. SBI signed memorandum of understanding with the Gujarat Government for extending bank credit especially in priority sector. Under the MoU country's largest lender will give Rs 30,000 crore worth loans over two-year period, officials announced at the Summit here.
- Monthly India's domestic air passenger traffic grew by 22.3 percent in November 2016, topping the growth chart worldwide for the 20th straight month while there was little sign of demonetisation having any immediate negative impact on passenger numbers, according to IATA.

DERIVATIVES

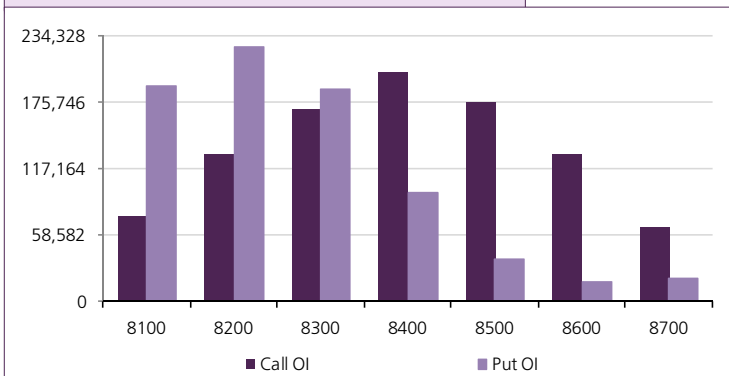
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
DCBBANK	2,997,000	22.7%	116.75	2.6%
JINDALSTEL	58,725,000	15.2%	82.25	9.4%
PETRONET	5,025,000	14.1%	367.50	1.2%
LICHSGFIN	10,618,300	12.1%	535.05	2.2%
MRF	37,110	10.6%	55454.20	4.2%

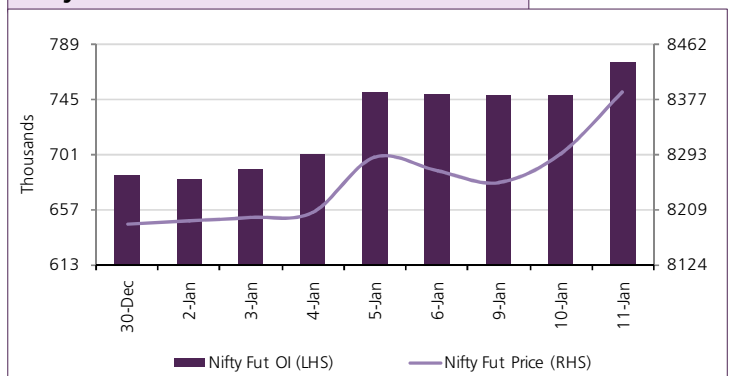
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PFC	17,526,000	-6.6%	132.60	2.4%
IGL	1,650,000	-5.7%	938.90	0.3%
PIDILITIND	1,396,000	-5.2%	636.10	0.6%
L&TFH	21,015,000	-5.2%	96.85	0.6%
INDIACEM	27,996,500	-5.1%	133.95	3.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	25-Jan-17	23,193	207,261	448
INDUSINDBK	25-Jan-17	22,727	165,782	1233
YESBANK	25-Jan-17	17,204	156,947	1318
SBIN	25-Jan-17	18,398	138,970	253
ICICIBANK	25-Jan-17	16,429	108,575	265

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	25-Jan-17	CE	450	5,052	46,496	10.35
TATASTEEL	25-Jan-17	CE	460	4,121	38,446	6.50
INDUSINDBK	25-Jan-17	CE	1,200	4,948	36,468	41.75
PNB	25-Jan-17	CE	125	3,736	33,395	3.10
SBIN	25-Jan-17	CE	260	4,152	32,721	2.90

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TATASTEEL	25-Jan-17	23,193	11,431,250	25.4%
INDUSINDBK	25-Jan-17	22,727	5,867,928	35.9%
SBIN	25-Jan-17	18,398	13,415,303	33.5%
YESBANK	25-Jan-17	17,204	4,139,845	36.6%
HDFCBANK	25-Jan-17	16,921	2,335,851	62.4%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	25-Jan-17	52	50,990	64.3%
NIITTECH	25-Jan-17	100	108,532	39.9%
KPIT	25-Jan-17	111	667,266	70.5%
NHPC	25-Jan-17	114	4,531,443	77.8%
ICIL	25-Jan-17	124	218,531	42.8%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1348.70	1286.00	1306.90	1327.80	1340.90	1361.80	1395.80	1429.80
Adani Ports	295.65	289.25	291.38	293.52	296.63	298.77	304.02	309.27
Ambuja Cements	215.85	204.20	208.08	211.97	214.23	218.12	224.27	230.42
Asian Paints	934.65	902.40	913.15	923.90	932.25	943.00	962.10	981.20
Aurobindo Pharma	704.90	693.35	697.20	701.05	704.00	707.85	714.65	721.45
Axis Bank	453.60	438.85	443.77	448.68	453.12	458.03	467.38	476.73
Bajaj Auto	2718.55	2658.60	2678.58	2698.57	2723.53	2743.52	2788.47	2833.42
Bank Of Baroda	159.60	146.30	150.73	155.17	157.68	162.12	169.07	176.02
Bharti Airtel	322.75	312.95	316.22	319.48	322.07	325.33	331.18	337.03
Bharti Infratel	353.25	344.90	347.68	350.47	354.23	357.02	363.57	370.12
BHEL	128.65	126.60	127.28	127.97	128.88	129.57	131.17	132.77
Bosch	21194.40	20595.70	20795.27	20994.83	21134.42	21333.98	21673.13	22012.28
BPCL	660.90	643.40	649.23	655.07	660.53	666.37	677.67	688.97
Cipla	576.95	560.00	565.65	571.30	575.15	580.80	590.30	599.80
Coal India	316.85	285.20	295.75	306.30	312.15	322.70	339.10	355.50
Dr. Reddy'S Lab	3042.45	2983.90	3003.42	3022.93	3041.47	3060.98	3099.03	3137.08
Eicher Motors	23161.35	22550.00	22753.78	22957.57	23138.78	23342.57	23727.57	24112.57
Gail	444.70	432.00	436.23	440.47	443.88	448.12	455.77	463.42
Grasim	857.90	836.35	843.53	850.72	855.98	863.17	875.62	888.07
HCL Technologies	833.25	809.00	817.08	825.17	834.83	842.92	860.67	878.42
HDFC	1230.05	1203.40	1212.28	1221.17	1227.08	1235.97	1250.77	1265.57
HDFC Bank	1234.00	1192.90	1206.60	1220.30	1229.20	1242.90	1265.50	1288.10
Hero Motocorp	3084.25	2980.00	3014.75	3049.50	3070.75	3105.50	3161.50	3217.50
Hindalco	174.95	157.25	163.15	169.05	172.35	178.25	187.45	196.65
HUL	841.50	815.20	823.97	832.73	838.87	847.63	862.53	877.43
ICICI Bank	264.70	255.10	258.30	261.50	264.80	268.00	274.50	281.00
Idea	74.60	73.05	73.57	74.08	74.77	75.28	76.48	77.68
Indusind Bank	1233.80	1130.85	1165.17	1199.48	1219.32	1253.63	1307.78	1361.93
Infosys	969.10	949.45	956.00	962.55	970.50	977.05	991.55	1006.05
ITC	247.55	242.70	244.32	245.93	248.22	249.83	253.73	257.63
Kotak Mahindra Bank	728.40	682.20	697.60	713.00	723.40	738.80	764.60	790.40
L&T	1412.35	1372.15	1385.55	1398.95	1408.40	1421.80	1444.65	1467.50
Lupin	1521.75	1459.50	1480.25	1501.00	1513.25	1534.00	1567.00	1600.00
M&M	1232.00	1189.55	1203.70	1217.85	1227.80	1241.95	1266.05	1290.15
Maruti Suzuki India	5762.35	5609.10	5660.18	5711.27	5742.08	5793.17	5875.07	5956.97
NTPC	164.50	158.90	160.77	162.63	163.72	165.58	168.53	171.48
ONGC	197.65	194.60	195.62	196.63	198.32	199.33	202.03	204.73
Power Grid	189.80	180.40	183.53	186.67	189.03	192.17	197.67	203.17
RIL	1086.05	1072.30	1076.88	1081.47	1088.58	1093.17	1104.87	1116.57
SBI	252.15	244.80	247.25	249.70	251.45	253.90	258.10	262.30
Sun Pharma	648.20	629.05	635.43	641.82	645.68	652.07	662.32	672.57
Tata Motors	519.25	510.35	513.32	516.28	520.12	523.08	529.88	536.68
Tata Motors DVR	326.35	320.00	322.12	324.23	327.12	329.23	334.23	339.23
Tata Power	76.85	75.45	75.92	76.38	77.17	77.63	78.88	80.13
Tata Steel	448.25	418.35	428.32	438.28	444.62	454.58	470.88	487.18
TCS	2324.40	2230.80	2262.00	2293.20	2311.40	2342.60	2392.00	2441.40
Tech Mahindra	474.05	459.55	464.38	469.22	473.83	478.67	488.12	497.57
Ultratech	3353.10	3216.70	3262.17	3307.63	3333.82	3379.28	3450.93	3522.58
Wipro	476.20	468.50	471.07	473.63	477.57	480.13	486.63	493.13
Yes Bank	1317.85	1223.45	1254.92	1286.38	1304.52	1335.98	1385.58	1435.18
Zee Entertainment	478.30	454.10	462.17	470.23	476.07	484.13	498.03	511.93

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