

13 April 2017

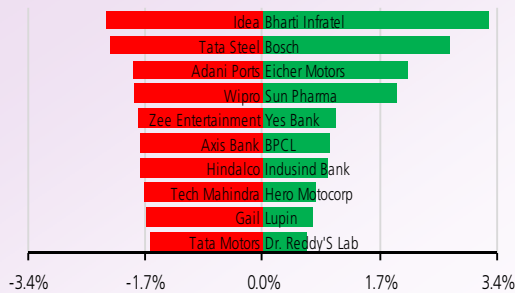
NIFTY TO TRADE BETWEEN 9110-9275

On daily charts, Nifty managed to defend 9150 level which if breached would lead to short term correction. Intraday Supports are at 9150/9110 & Resistance at 9250/9275 levels.

TRADERS COMMENT

Consolidation continued on Dalal Street as caution ahead of earning season and renewed geopolitical tensions forced the investors to go for profit booking. However, Nifty managed to maintain the level of 9200. Sensex was down 144.87 points or 0.49% at 29643.48 and Nifty was down 33.55 points or 0.36% at 9203.45.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

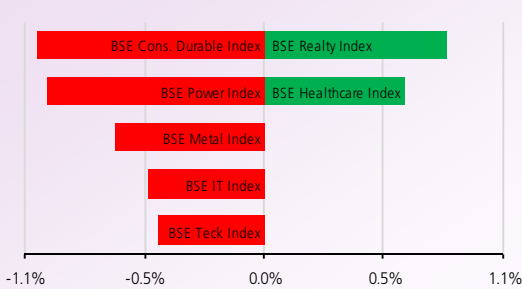


Chart of the Day Ajanta Pharma Ltd Buy above Rs1761

Ajanta Pharma is trading an important support level of 1715. We recommend a buy only above Rs1761 with the stoploss of Rs1734 for the target of Rs1810.

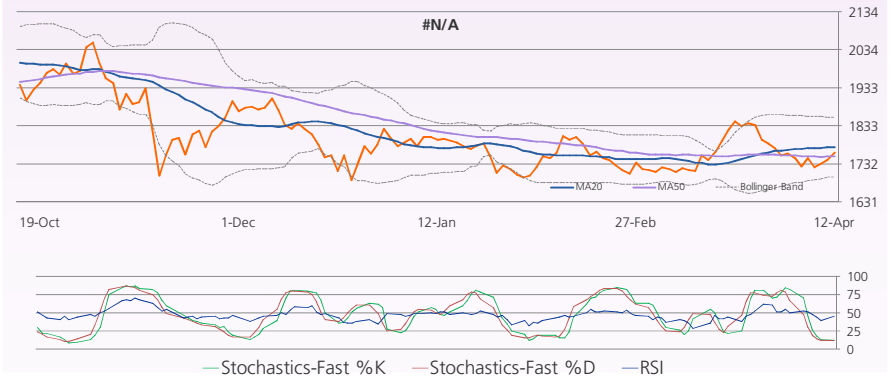


Chart of the Day

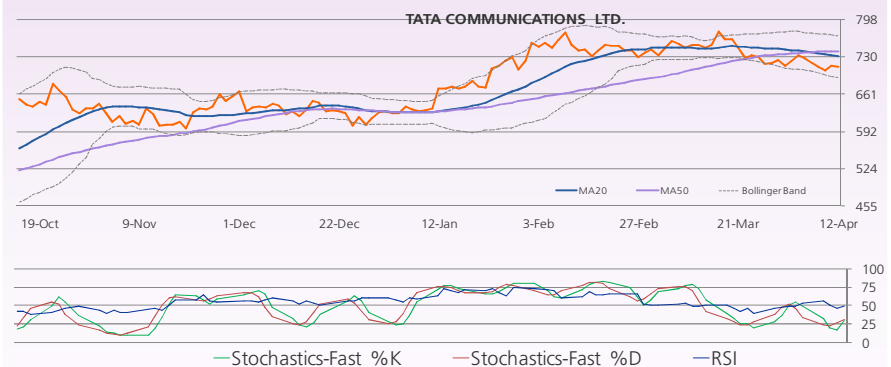
Buy: Ajanta Pharma Ltd CMP: 1759.8

Technical Call of the Day

Sell: TataComm Ltd Future CMP: 714.20

Technical call of the Day TataComm Ltd Future Sell below Rs710

We recommend a Sell in TataComm future only below Rs710 with the stoploss of Rs725 for the target of Rs681.



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E-mail : research@destimoney.com
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STOCKS TRADING IN POSITIVE ZONE: PETRONET, INFRA TEL
 STOCKS TRADING IN NEGATIVE ZONE: INDIAN BANK, JP ASSOCIATES

Corporate Snapshot

- **Adani Power:** Adani Power, which has recognised about Rs 4,400 crore from compensatory tariffs (rates) up to December 2016 as part of revenues from its Mundra project, might have to reverse or write off about 80 per cent of this. At least 80 per cent of the CT would be attributed to change in Indonesian coal pricing regulations, which the Supreme Court has disallowed in a ruling.

CMP:	33.9
P/E(ttm):	NA
Impact	Neutral
- **Essar Shipping:** The company reported a strong operational performance in its cargo handling services during 2016-17. The company's cargo handling services during the period under review grew by 22 per cent and fleet capacity utilisation surged to 94 per cent from 80 per cent reported for 2015-16.

CMP:	29.2
P/E(ttm):	NA
Impact	Neutral
- **Heritage Foods:** The company on Wednesday said it has completed acquisition of dairy business of Reliance Retail. "We have received approval from Competition Commission of India and completed the process of acquisition of dairy business of Reliance Retail," Heritage Foods said in a BSE filing.

CMP:	1075.2
P/E(ttm):	35.5
Impact	Neutral
- **JSW Steel:** Sajjan Jindal-led JSW Steel has raised \$500 million (around Rs 3,234 crore) through an issue of fixed rated senior unsecured notes.

CMP:	196.5
P/E(ttm):	16.1
Impact	Neutral
- **Cipla:** Drug firm Cipla said its subsidiary in South Africa has completed the acquisition of Anmarate (Pty) Ltd, South Africa, a deal estimated at around ZAR 26 million.

CMP:	579.4
P/E(ttm):	7.8
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Industrial output contracted 1.2% in February from a year earlier, driven down by a contraction in consumer and capital goods production, government data showed. The factory output, measured in terms of Index of Industrial Production (IIP), had expanded by a revised 3.3% in January mainly due to a bounce-back in figures in the consumer and capital goods sectors. Manufacturing, which constitutes three-fourth of the index fell by 2% as compared to the 2.3% rise in January. However, electricity generation was up by 0.3% as against a 3.9% rise in January. Similarly, the mining sector also maintained the growth trend, going up by 5% in February as compared to 5.3% rise in the previous month.
- India's retail inflation rate rose to 3.81 percent in March from February's 3.65 percent, mirroring a revival in household spending after months of waning demand triggered by a demonetisation-induced cash crunch. In March 2016, consumer price index (CPI)-based retail inflation grew 4.83 percent. Housing inflation grew by 4.96 percent in March from 4.90 percent in February.

DERIVATIVES

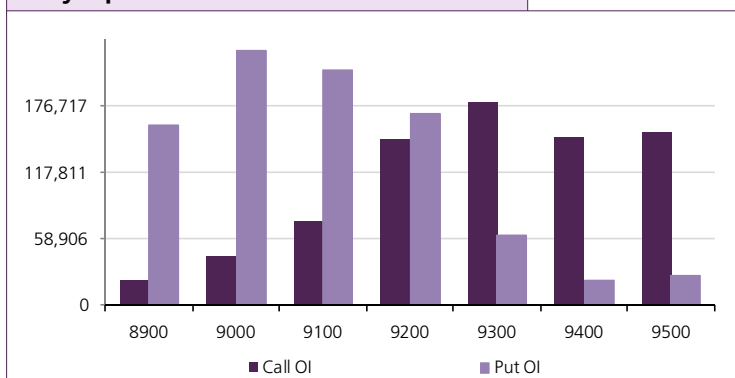
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SUZLON	207,150,000	36.1%	19.95	1.3%
CAPF	896,800	22.9%	798.30	2.2%
INDIANB	1,382,000	13.1%	264.35	-4.2%
TATASTEEL	27,084,000	8.8%	479.70	-2.0%
SRTRANSFIN	1,950,600	8.8%	1072.30	-1.7%

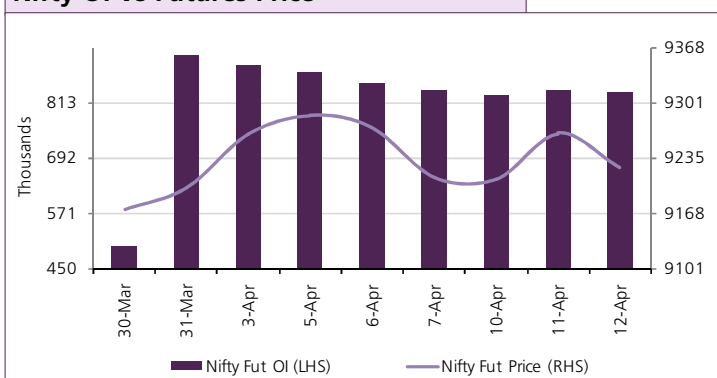
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ADANIPOWER	124,240,000	-16.8%	33.90	-9.0%
ESCORTS	870,100	-11.1%	546.45	-1.0%
DALMIABHA	279,000	-10.4%	2169.65	0.1%
IBREALEST	25,250,000	-7.4%	98.90	7.7%
NCC	25,712,000	-7.4%	88.60	-1.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RECLTD	27-Apr-17	12,396	154,143	208
VEDL	27-Apr-17	16,822	152,708	259
RELIANCE	27-Apr-17	21,571	147,772	1361
YESBANK	27-Apr-17	10,632	120,900	1633
RELCAPITAL	27-Apr-17	12,902	119,906	612

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	27-Apr-17	CE	1,400	5,889	41,785	15.00
RECLTD	27-Apr-17	CE	210	2,320	30,092	5.75
RECLTD	27-Apr-17	CE	220	2,200	29,452	2.75
TATASTEEL	27-Apr-17	CE	500	2,730	27,600	4.45
RELIANCE	27-Apr-17	CE	1,380	3,896	27,376	20.85

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELIANCE	27-Apr-17	21,571	6,274,215	51.6%
VEDL	27-Apr-17	16,822	18,068,956	30.6%
ICICIBANK	27-Apr-17	15,415	16,593,559	51.2%
SBIN	27-Apr-17	13,552	13,251,421	35.7%
RELCAPITAL	27-Apr-17	12,902	4,089,132	16.1%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
INFIBEAM	27-Apr-17	113	437,916	17.3%
SHRECEM	27-Apr-17	156	10,100	60.5%
OFSS	27-Apr-17	175	25,756	56.4%
NIITTECH	27-Apr-17	200	189,257	31.8%
OIL	27-Apr-17	255	218,786	53.6%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1494.55	1444.25	1461.02	1477.78	1492.77	1509.53	1541.28	1573.03
Adani Ports	327.60	310.70	316.33	321.97	329.28	334.92	347.87	360.82
Ambuja Cements	249.10	240.25	243.20	246.15	249.45	252.40	258.65	264.90
Asian Paints	1070.45	1044.30	1053.02	1061.73	1071.82	1080.53	1099.33	1118.13
Aurobindo Pharma	656.50	636.10	642.90	649.70	654.85	661.65	673.60	685.55
Axis Bank	506.00	486.10	492.73	499.37	509.88	516.52	533.67	550.82
Bajaj Auto	2839.50	2764.50	2789.50	2814.50	2832.00	2857.00	2899.50	2942.00
Bank Of Baroda	172.35	166.75	168.62	170.48	173.07	174.93	179.38	183.83
Bharti Airtel	350.80	336.80	341.47	346.13	350.02	354.68	363.23	371.78
Bharti Infratel	367.05	332.00	343.68	355.37	363.83	375.52	395.67	415.82
BHEL	174.90	166.35	169.20	172.05	174.90	177.75	183.45	189.15
Bosch	23362.35	21600.00	22187.45	22774.90	23237.45	23824.90	24874.90	25924.90
BPCL	717.30	674.85	689.00	703.15	712.40	726.55	749.95	773.35
Cipla	579.40	559.30	566.00	572.70	577.35	584.05	595.40	606.75
Coal India	290.00	284.15	286.10	288.05	289.95	291.90	295.75	299.60
Dr. Reddy'S Lab	2644.85	2578.70	2600.75	2622.80	2637.35	2659.40	2696.00	2732.60
Eicher Motors	26422.50	25541.00	25834.83	26128.67	26314.33	26608.17	27087.67	27567.17
Gail	378.25	366.00	370.08	374.17	381.08	385.17	396.17	407.17
Grasim	1072.35	1014.20	1033.58	1052.97	1073.23	1092.62	1132.27	1171.92
HCL Technologies	831.65	819.05	823.25	827.45	831.20	835.40	843.35	851.30
HDFC	1466.65	1443.55	1451.25	1458.95	1467.70	1475.40	1491.85	1508.30
HDFC Bank	1443.70	1421.05	1428.60	1436.15	1443.05	1450.60	1465.05	1479.50
Hero Motocorp	3227.05	3168.05	3187.72	3207.38	3220.07	3239.73	3272.08	3304.43
Hindalco	193.00	186.20	188.47	190.73	194.37	196.63	202.53	208.43
HUL	923.75	911.20	915.38	919.57	922.63	926.82	934.07	941.32
ICICI Bank	280.80	270.35	273.83	277.32	281.63	285.12	292.92	300.72
Idea	86.70	84.20	85.03	85.87	87.23	88.07	90.27	92.47
Indusind Bank	1437.75	1390.05	1405.95	1421.85	1430.90	1446.80	1471.75	1496.70
Infosys	968.85	943.80	952.15	960.50	968.70	977.05	993.60	1010.15
ITC	281.90	274.30	276.83	279.37	282.08	284.62	289.87	295.12
Kotak Mahindra Bank	879.40	863.75	868.97	874.18	878.82	884.03	893.88	903.73
L&T	1702.80	1641.10	1661.67	1682.23	1696.87	1717.43	1752.63	1787.83
Lupin	1439.45	1371.65	1394.25	1416.85	1430.65	1453.25	1489.65	1526.05
M&M	1279.95	1251.60	1261.05	1270.50	1278.25	1287.70	1304.90	1322.10
Maruti Suzuki India	6154.50	5989.50	6044.50	6099.50	6181.70	6236.70	6373.90	6511.10
NTPC	164.95	160.35	161.88	163.42	165.83	167.37	171.32	175.27
ONGC	186.70	182.80	184.10	185.40	187.05	188.35	191.30	194.25
Power Grid	197.60	190.50	192.87	195.23	198.37	200.73	206.23	211.73
RIL	1354.00	1315.85	1328.57	1341.28	1363.87	1376.58	1411.88	1447.18
SBI	290.15	282.75	285.22	287.68	291.57	294.03	300.38	306.73
Sun Pharma	683.25	637.30	652.62	667.93	678.72	694.03	720.13	746.23
Tata Motors	464.55	451.65	455.95	460.25	465.90	470.20	480.15	490.10
Tata Motors DVR	284.85	275.75	278.78	281.82	285.98	289.02	296.22	303.42
Tata Power	85.55	81.90	83.12	84.33	85.32	86.53	88.73	90.93
Tata Steel	477.40	459.45	465.43	471.42	481.98	487.97	504.52	521.07
TCS	2393.25	2338.00	2356.42	2374.83	2401.42	2419.83	2464.83	2509.83
Tech Mahindra	437.65	423.75	428.38	433.02	440.18	444.82	456.62	468.42
Ultratech	4033.10	3959.20	3983.83	4008.47	4038.73	4063.37	4118.27	4173.17
Wipro	500.75	488.75	492.75	496.75	503.30	507.30	517.85	528.40
Yes Bank	1631.45	1571.90	1591.75	1611.60	1623.30	1643.15	1674.70	1706.25
Zee Entertainment	530.45	514.30	519.68	525.07	533.48	538.87	552.67	566.47

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