

13 February 2017

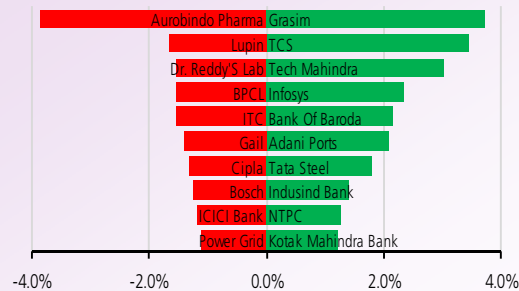
NIFTY TO TRADE BETWEEN 8670-8850

On daily charts, Nifty Index is facing resistance around 8820 levels since last 5 sessions but overall view remains positive. A closing below 8725 level would lead to correction. Intraday Supports are at 8710/8670 levels & Resistance at 8810/8850 levels.

TRADERS COMMENT

The Sensex and Nifty ended higher as Asian markets hit an 18-month peak and banking stocks recovered from recent losses. But investors remained wary ahead of key economic data — industrial production (IIP) for December — to be released later on Friday. Sensex was up 4.55 points or 0.02% at 28334.25 while NIFTY was up 15.15 points or 0.17% at 8793.55

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

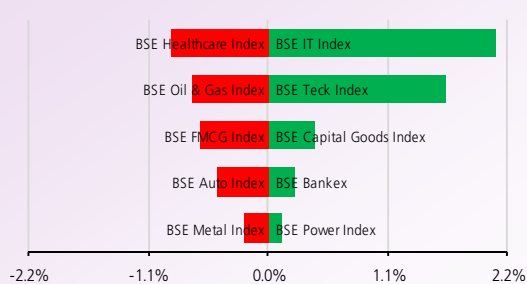
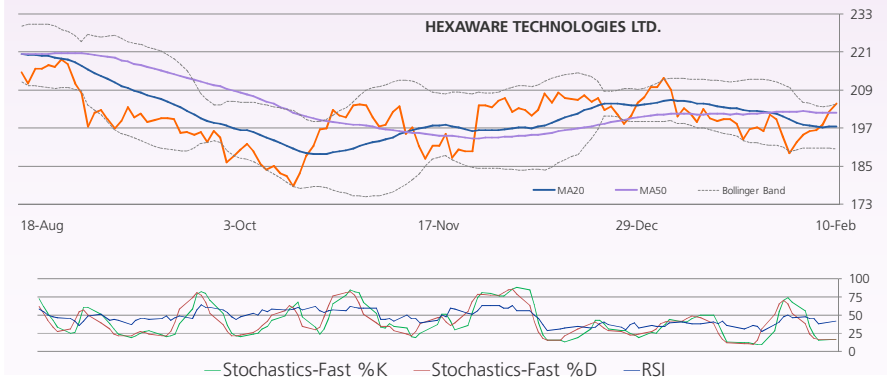


Chart of the Day HEXAWARE Buy above Rs 207

HEXAWARE is in up trend from 187 levels with steady volume. Price is also approaching higher band of BB band. We recommend a buy only above Rs207 with the stoploss of Rs202 for the target of Rs216.



Technical Call of the Day MotherSumi Buy above Rs356

We recommend a Buy in MotherSumi only above Rs356 with the stoploss of Rs350 for the target of Rs365.

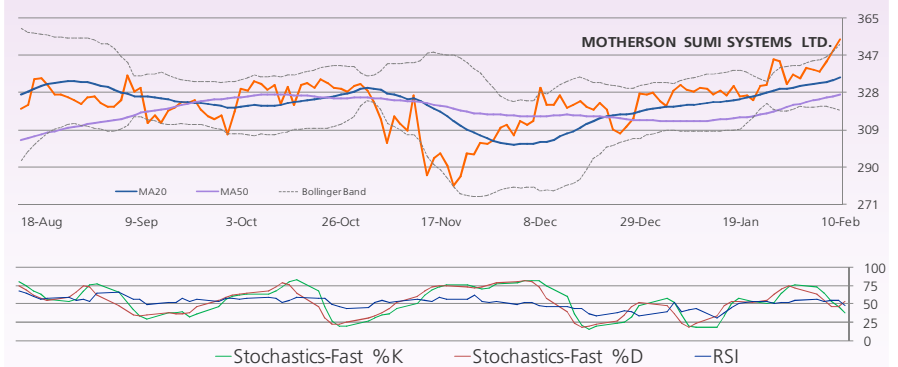


Chart of the Day

Buy: HEXAWARE CMP:205.10

Technical Call of the Day

Buy: MotherSumi CMP:354.75

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STOCKS TRADING IN POSITIVE ZONE: L&TFH, ADANI PORTS, BOB
 STOCKS TRADING IN NEGATIVE ZONE: RCOM, BATAIND, NHPC

Corporate Snapshot

- **PTC India** reported a 9.07 per cent decline in net profit at Rs 42.57 crore for the quarter ended December 31, 2016. The company had posted a net profit of Rs 46.82 crore for the corresponding quarter of the previous fiscal. Total income from operations went up by 7.75 percent to Rs 3,111.69 crore for the quarter under review in the current fiscal, from Rs 2,887.79 crore for the same quarter a year ago.

CMP:	91.2
P/E(ttm):	10.6
Impact	Neutral
- **Mahanagar Gas Ltd** (MGL) reported 30.16 percent increase in net profit to Rs 99 crore for the third quarter ended December 31, 2016-17, helped by lower expenses. The company had posted net profit of Rs 76.06 crore in the October-December period of last fiscal. Its total income from operations, however, fell by 2.04 per cent to Rs 554.34 crore, from Rs 565.93 crore in the year-ago period, Mahanagar Gas Ltd.

CMP:	919.7
P/E(ttm):	29.4
Impact	Neutral
- **Videocon Industries** reported a standalone net loss of Rs 509.7 crore for the fourth quarter ended December 31. The company had reported a net loss of Rs 84.42 crore in the same period a year ago. The company's total income on a standalone basis during the quarter under review declined to Rs 2,097.7 crore as against Rs 3,357.5 crore in the same period last fiscal.

CMP:	103.9
P/E(ttm):	NA
Impact	Neutral
- **GlaxoSmithKline Pharmaceuticals** on Saturday reported 32.91 percent decline in net profit at Rs 52.95 crore for the quarter ended December 31, on account of mandatory price cuts as well as demonetisation. The company had posted a net profit of Rs 78.93 crore for the same period of previous fiscal. Total income from operations declined to Rs 706.38 crore in the third quarter of 2016-17 from 750.69 crore during the year-ago period.

CMP:	2744.7
P/E(ttm):	70.4
Impact	Neutral
- **Idea Cellular**, has posted a consolidated loss of Rs 385.6 crore against profit of Rs 90.04 crore in previous quarter, impacted by demonetisation and Reliance Jio's free offerings that have been extended till March 31, 2017. On standalone basis, it reported a loss of Rs 478.9 crore in Q3FY17, for the first time in 40 quarters since its IPO in 2007, as last two years of high investments increased depreciation & amortisation charges to Rs 1,965.3 crore and finance cost to Rs 923.2 crore.

CMP:	110.5
P/E(ttm):	24.0
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Buoyed by response from institutional investors from the Middle-East, Canada and the US, NHAI plans to come out with bids for monetisation of 10 out of 75 public-funded national highway projects in the first phase. The move follows the government's decision in August last year authorising the National Highways Authority of India (NHAI) to monetise public-funded highway projects in the country. Bids are likely to be out by April inviting tenders for monetisation of at least 10 projects on toll operate transfer (TOT).
- Industrial production contracted in December 2016 due to a sharp decline in production of consumer goods, confirming a demonetisation led contraction in demand. Index of Industrial Production (IIP) was 0.4% lower in December 2016 from the same period a year ago, data released on Friday showed. The number was well below the 5.7% growth in November and consensus expectation of around 1% growth in December. The cumulative IIP growth for April-December is 0.3% against 3.2% for the same period in 2015.

DERIVATIVES

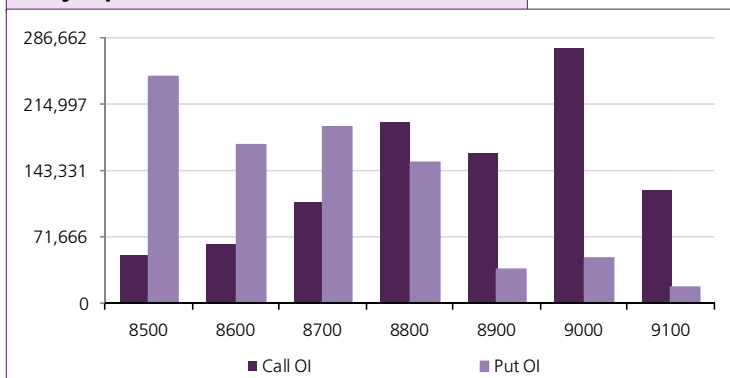
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
OFSS	299,400	14.6%	3719.65	0.8%
POWERGRID	18,300,000	11.0%	199.70	-1.1%
PTC	17,240,000	8.2%	91.65	3.7%
TATACOMM	6,547,800	7.3%	755.05	-2.8%
ARVIND	7,278,000	6.9%	386.15	1.4%

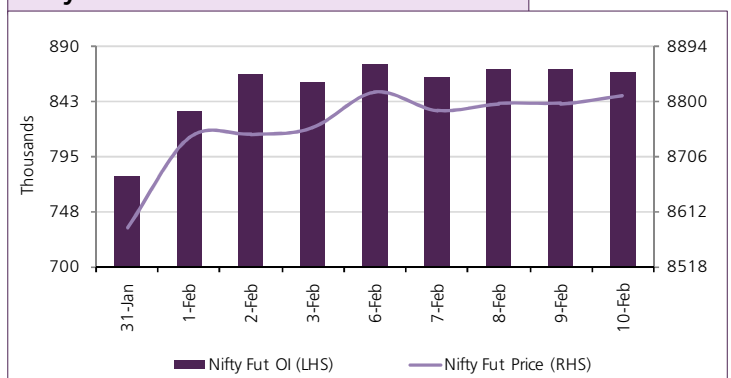
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BATAINDIA	3,666,300	-15.4%	496.05	-3.0%
MINDTREE	3,134,400	-10.9%	466.70	1.6%
TORNTPOWER	3,015,000	-10.4%	208.80	-0.2%
ABIRLANUVO	2,371,600	-10.0%	1485.25	3.0%
UNIONBANK	27,168,000	-9.9%	142.85	-3.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	23-Feb-17	46,967	394,954	277
TATASTEEL	23-Feb-17	13,579	127,093	470
INFY	23-Feb-17	23,062	110,710	968
BANKBARODA	23-Feb-17	15,050	99,484	188
PNB	23-Feb-17	7,515	76,582	145

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	23-Feb-17	CE	300	11,463	103,723	0.90
SBIN	23-Feb-17	CE	280	10,689	92,147	5.15
SBIN	23-Feb-17	CE	290	9,870	86,935	2.20
SBIN	23-Feb-17	PE	270	6,542	53,602	3.35
SBIN	23-Feb-17	PE	260	6,155	48,206	1.10

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	23-Feb-17	46,967	37,580,487	20.3%
INFY	23-Feb-17	23,062	6,126,226	62.0%
BANKBARODA	23-Feb-17	15,050	18,572,012	20.9%
TATASTEEL	23-Feb-17	13,579	7,912,091	32.4%
AUROPHARMA	23-Feb-17	12,127	3,609,171	36.2%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	23-Feb-17	181	222,596	55.8%
ICIL	23-Feb-17	199	245,995	40.2%
GODREJCP	23-Feb-17	224	118,539	42.3%
JPASSOCIAT	23-Feb-17	232	40,417,866	20.8%
JINDALSTEL	23-Feb-17	260	5,076,013	20.5%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1486.95	1452.05	1463.68	1475.32	1486.13	1497.77	1520.22	1542.67
Adani Ports	311.25	296.50	301.42	306.33	310.02	314.93	323.53	332.13
Ambuja Cements	237.55	230.10	232.58	235.07	238.18	240.67	246.27	251.87
Asian Paints	993.05	972.00	979.02	986.03	997.52	1004.53	1023.03	1041.53
Aurobindo Pharma	679.30	647.40	658.03	668.67	686.83	697.47	726.27	755.07
Axis Bank	488.90	479.90	482.90	485.90	489.20	492.20	498.50	504.80
Bajaj Auto	2800.80	2734.50	2756.60	2778.70	2795.75	2817.85	2857.00	2896.15
Bank Of Baroda	188.05	178.10	181.42	184.73	187.87	191.18	197.63	204.08
Bharti Airtel	357.55	349.70	352.32	354.93	357.67	360.28	365.63	370.98
Bharti Infratel	317.05	304.05	308.38	312.72	318.23	322.57	332.42	342.27
BHEL	158.00	153.10	154.73	156.37	157.98	159.62	162.87	166.12
Bosch	22680.40	21637.70	21985.27	22332.83	22723.57	23071.13	23809.43	24547.73
BPCL	715.55	691.00	699.18	707.37	720.18	728.37	749.37	770.37
Cipla	579.95	559.85	566.55	573.25	583.50	590.20	607.15	624.10
Coal India	324.50	317.55	319.87	322.18	323.72	326.03	329.88	333.73
Dr. Reddy'S Lab	2976.05	2905.65	2929.12	2952.58	2993.47	3016.93	3081.28	3145.63
Eicher Motors	24013.05	23461.45	23645.32	23829.18	23949.52	24133.38	24437.58	24741.78
Gail	483.35	469.20	473.92	478.63	485.82	490.53	502.43	514.33
Grasim	1011.10	973.75	986.20	998.65	1011.55	1024.00	1049.35	1074.70
HCL Technologies	828.40	794.60	805.87	817.13	823.57	834.83	852.53	870.23
HDFC	1388.55	1355.60	1366.58	1377.57	1393.78	1404.77	1431.97	1459.17
HDFC Bank	1303.60	1287.25	1292.70	1298.15	1303.45	1308.90	1319.65	1330.40
Hero Motocorp	3268.60	3197.20	3221.00	3244.80	3264.80	3288.60	3332.40	3376.20
Hindalco	182.05	175.90	177.95	180.00	182.85	184.90	189.80	194.70
HUL	850.90	836.90	841.57	846.23	852.32	856.98	867.73	878.48
ICICI Bank	281.60	274.05	276.57	279.08	282.62	285.13	291.18	297.23
Idea	110.45	107.60	108.55	109.50	110.65	111.60	113.70	115.80
Indusind Bank	1322.50	1295.40	1304.43	1313.47	1320.23	1329.27	1345.07	1360.87
Infosys	968.30	914.60	932.50	950.40	961.20	979.10	1007.80	1036.50
ITC	273.35	264.00	267.12	270.23	274.67	277.78	285.33	292.88
Kotak Mahindra Bank	778.90	755.90	763.57	771.23	778.77	786.43	801.63	816.83
L&T	1501.95	1476.35	1484.88	1493.42	1500.78	1509.32	1525.22	1541.12
Lupin	1466.05	1413.00	1430.68	1448.37	1478.68	1496.37	1544.37	1592.37
M&M	1277.65	1237.25	1250.72	1264.18	1286.02	1299.48	1334.78	1370.08
Maruti Suzuki India	6112.25	6019.05	6050.12	6081.18	6127.47	6158.53	6235.88	6313.23
NTPC	170.35	165.65	167.22	168.78	170.22	171.78	174.78	177.78
ONGC	193.65	190.75	191.72	192.68	194.07	195.03	197.38	199.73
Power Grid	199.90	192.70	195.10	197.50	201.65	204.05	210.60	217.15
RIL	1030.15	1015.55	1020.42	1025.28	1030.42	1035.28	1045.28	1055.28
SBI	276.35	267.20	270.25	273.30	278.05	281.10	288.90	296.70
Sun Pharma	655.05	638.10	643.75	649.40	655.75	661.40	673.40	685.40
Tata Motors	509.55	498.20	501.98	505.77	510.28	514.07	522.37	530.67
Tata Motors DVR	317.75	307.05	310.62	314.18	318.57	322.13	330.08	338.03
Tata Power	81.60	79.00	79.87	80.73	81.87	82.73	84.73	86.73
Tata Steel	468.20	449.30	455.60	461.90	466.85	473.15	484.40	495.65
TCS	2397.95	2197.55	2264.35	2331.15	2377.80	2444.60	2558.05	2671.50
Tech Mahindra	499.90	468.50	478.97	489.43	496.47	506.93	524.43	541.93
Ultratech	3761.90	3721.60	3735.03	3748.47	3764.23	3777.67	3806.87	3836.07
Wipro	469.25	456.60	460.82	465.03	468.62	472.83	480.63	488.43
Yes Bank	1412.85	1387.55	1395.98	1404.42	1410.43	1418.87	1433.32	1447.77
Zee Entertainment	518.05	498.00	504.68	511.37	517.68	524.37	537.37	550.37

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