

13 January 2017

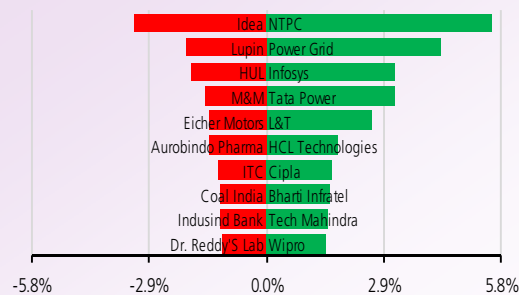
## NIFTY TO TRADE BETWEEN 8150-8305

On daily charts, Nifty Index is approaching strong 50% retracement resistance of 8430 level. Hourly chart in overbought zone indicates chances of correction. Intraday Supports are at 8350/8320 levels & Resistance at 8430/8460 levels.

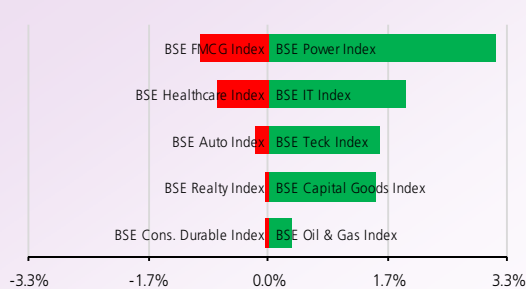
## TRADERS COMMENT

Benchmark Indices settled the day higher amid choppy trade led by gains in the IT index after Donald Trump did not announce any stringent rules for H1B visa. Sensex was up 106.75 points or 0.39% at 27247.16 while NIFTY was up 26.55 points or 0.32% at 8407.20.

## NIFTY MOVERS & SHAKERS

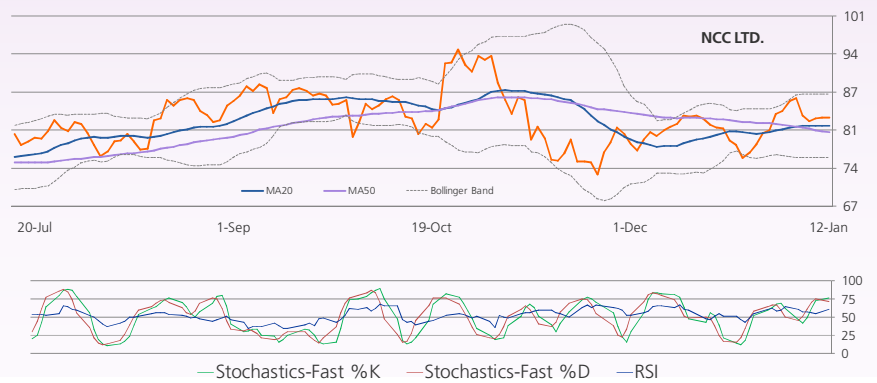


## TOP 5 SECTOR MOVERS



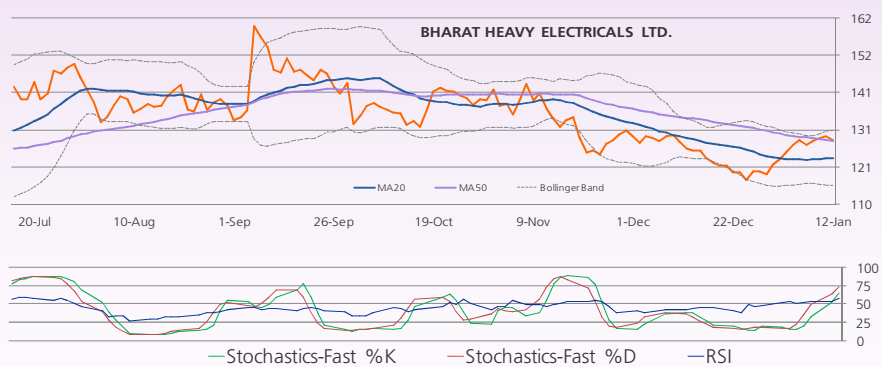
## Chart of the Day NCC Ltd Buy above 84

NCC is trading within a narrow range above strong support. We recommend a buy only above Rs84 with the stop loss of Rs81.90 for the target of Rs87.50.



## Technical call of the Day BHEL Ltd Jan Future Sell below Rs128

We recommend a Sell in BHEL Jan Future only below Rs128 with the stop loss of Rs131.50 for the target of Rs122.50.



## Chart of the Day

Buy: NCC Ltd CMP: 82.90

## Technical Call of the Day

Sell: BHEL Ltd (Jan Fut) CMP: 128.45

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STOCKS TRADING IN POSITIVE ZONE: TATAPOWER, NTPC  
 STOCKS TRADING IN NEGATIVE ZONE: GLENMARK, IDEA

## Corporate Snapshot

- **TCS** reported a 10.9 per cent jump in profit to Rs 6,778 crore for the third quarter of the current fiscal. It had reported net profit of Rs 6,110 crore in the October-December period of last fiscal. The operating profit was at Rs 7,733 crore in the reported quarter. Revenue of Tata Consultancy Services was up 8.7 per cent at Rs 29,735 crore in the third quarter of 2016-17, from Rs 27,364 crore in the year-ago period. On a quarter-on-quarter basis, net profit was up 2.9 per cent, while revenue grew 1.5 per cent in the said quarter.

CMP:	2344.4
P/E(ttm):	19.8
Impact	Neutral
- **Bajaj Corp Ltd** reported a 17.19 per cent increase in standalone net profit at Rs 57.79 crore for the third quarter ended December 31, 2016. The company had posted a standalone net profit of Rs 49.31 crore in the same period last fiscal. However, net sales during the quarter under review were down by 4.75 per cent at Rs 186.39 crore against Rs 195.7 crore in the year-ago period.

CMP:	376.5
P/E(ttm):	25.9
Impact	Neutral
- **Tata Power Renewable Energy Ltd (TPREL), Tata Power's** wholly-owned subsidiary, has commissioned 36 MW wind capacity of a 100 MW wind farm (under construction) at Nimbagallu in Andhra Pradesh, and a 49 MW solar plant at Kayathar, Tamil Nadu, under Welspun Renewable Energy Pvt Ltd (WREPL). With these, the operating renewable energy capacity of TPREL goes up to 1,876 MW, comprising 841 MW wind, 915 MW solar, and 120 MW waste heat recovery capacity as of today.

CMP:	79.3
P/E(ttm):	25.4
Impact	Neutral
- **SpiceJet** is set to seal an order for at least 90 new 737 jets from Boeing, two sources said on Thursday, as the low-cost carrier targets an expansion to tap into the country's booming air travel market. The announcement for the 737 MAX aircraft - which includes at least 42 of the narrowbody jets SpiceJet had previously agreed to buy from Boeing in 2014 - is expected as early as Friday when SpiceJet's chairman holds a press event in New Delhi.

CMP:	63.9
P/E(ttm):	8.4
Impact	Neutral
- US Food and Drug Administration (USFDA) will re-audit three manufacturing facilities of **Dr Reddy's Laboratories** in the current quarter. The USFDA had issued a warning letter to the drug major on November 5, 2015 on three of its plants at Srikakulam, Miryalaguda and Duvvada after finding several violations with regard to current good manufacturing practices (CGMP).

CMP:	3008.5
P/E(ttm):	52.3
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- India's factory output grew by a surprisingly robust 5.7 percent in November, running contrary to retail sales data showing slide in household spending and muted corporate investment hit by an economy-wide cash-crunch. The jump in IIP in November 2016 compared to (-)1.8 percent contraction in October a (-)3.4 percent fall in November 2015, could be primarily due to base effect—a statistical phenomenon that makes even tiny changes look large.
- India's retail inflation rate grew 3.41 percent in December from November's 3.63 percent, confirming fears of weak demand as households, hit by a demonetisation-induced cash crunch, put off spending. Low inflation levels can indicate poor demand and weak economic activity. The moderation is sharper on an annualized basis.

## DERIVATIVES

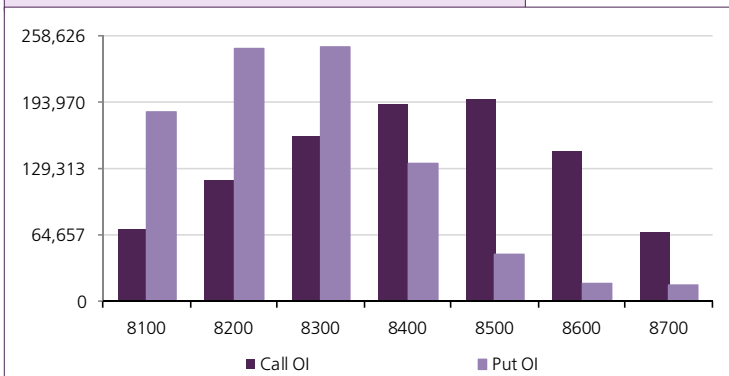
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
NHPC	41,256,000	23.7%	28.35	6.0%
DCBBANK	3,532,500	17.9%	119.85	2.7%
NTPC	17,888,000	16.8%	174.25	5.8%
TATACOMM	6,314,000	15.5%	674.90	6.0%
BIOCON	2,972,400	13.0%	1008.65	0.3%

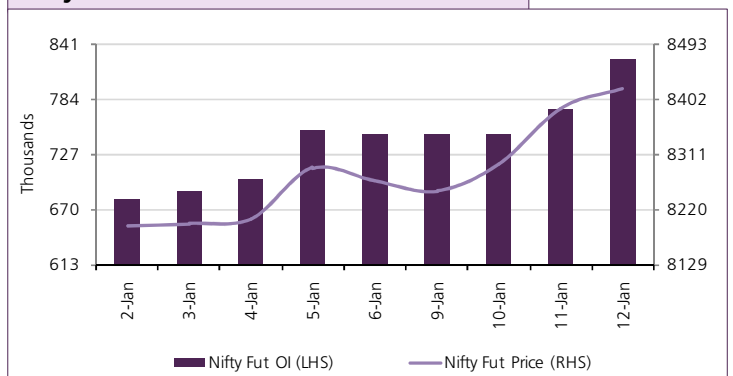
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
CENTURYTEX	8,087,200	-7.0%	820.40	-2.8%
OIL	2,512,994	-6.8%	345.55	-23.8%
PNB	50,666,000	-6.6%	124.85	1.3%
PETRONET	4,744,500	-5.6%	371.95	1.2%
SRF	378,000	-5.4%	1636.30	-1.2%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	25-Jan-17	13,834	128,761	1329
TATASTEEL	25-Jan-17	12,078	108,200	449
INFY	25-Jan-17	18,633	92,797	1004
SBIN	25-Jan-17	12,014	91,140	252
ICICIBANK	25-Jan-17	12,692	84,984	268

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	25-Jan-17	CE	270	4,844	33,270	4.75
NHPC	25-Jan-17	CE	30	3,359	27,556	0.45
ICICIBANK	25-Jan-17	CE	280	3,630	25,583	1.85
TCS	25-Jan-17	CE	2,400	4,205	25,500	25.55
TCS	25-Jan-17	PE	2,200	4,583	25,382	12.65

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
INFY	25-Jan-17	18,633	5,927,870	74.4%
YESBANK	25-Jan-17	13,834	3,005,536	26.4%
BIOCON	25-Jan-17	12,868	2,991,220	11.2%
ICICIBANK	25-Jan-17	12,692	10,646,618	54.9%
AXISBANK	25-Jan-17	12,600	5,106,342	46.6%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
UBL	25-Jan-17	110	75,680	49.6%
JPASSOCIAT	25-Jan-17	126	12,428,309	23.9%
NIITTECH	25-Jan-17	145	189,224	51.9%
KPIT	25-Jan-17	170	395,136	34.5%
MARICO	25-Jan-17	227	973,735	83.6%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1341.60	1303.70	1316.33	1328.97	1344.98	1357.62	1386.27	1414.92
Adani Ports	292.75	280.25	284.42	288.58	293.72	297.88	307.18	316.48
Ambuja Cements	214.25	208.70	210.55	212.40	215.15	217.00	221.60	226.20
Asian Paints	933.55	913.25	920.02	926.78	933.07	939.83	952.88	965.93
Aurobindo Pharma	694.80	657.35	669.83	682.32	690.88	703.37	724.42	745.47
Axis Bank	455.20	443.80	447.60	451.40	456.40	460.20	469.00	477.80
Bajaj Auto	2737.15	2671.85	2693.62	2715.38	2729.42	2751.18	2786.98	2822.78
Bank Of Baroda	158.70	155.35	156.47	157.58	159.12	160.23	162.88	165.53
Bharti Airtel	321.80	314.65	317.03	319.42	322.38	324.77	330.12	335.47
Bharti Infratel	358.85	346.75	350.78	354.82	357.93	361.97	369.12	376.27
BHEL	127.95	123.30	124.85	126.40	127.70	129.25	132.10	134.95
Bosch	21449.30	20640.60	20910.17	21179.73	21374.87	21644.43	22109.13	22573.83
BPCL	659.30	645.60	650.17	654.73	661.72	666.28	677.83	689.38
Cipla	586.25	546.80	559.95	573.10	580.45	593.60	614.10	634.60
Coal India	313.20	302.35	305.97	309.58	314.12	317.73	325.88	334.03
Dr. Reddy'S Lab	3008.50	2866.90	2914.10	2961.30	2990.20	3037.40	3113.50	3189.60
Eicher Motors	22826.50	22228.25	22427.67	22627.08	22984.42	23183.83	23740.58	24297.33
Gail	442.05	433.40	436.28	439.17	444.08	446.97	454.77	462.57
Grasim	855.55	837.70	843.65	849.60	856.60	862.55	875.50	888.45
HCL Technologies	847.70	810.20	822.70	835.20	842.55	855.05	874.90	894.75
HDFC	1221.10	1192.25	1201.87	1211.48	1227.22	1236.83	1262.18	1287.53
HDFC Bank	1235.00	1207.30	1216.53	1225.77	1234.73	1243.97	1262.17	1280.37
Hero Motocorp	3083.20	3027.85	3046.30	3064.75	3088.45	3106.90	3149.05	3191.20
Hindalco	177.00	166.20	169.80	173.40	176.00	179.60	185.80	192.00
HUL	825.90	805.70	812.43	819.17	831.43	838.17	857.17	876.17
ICICI Bank	268.35	261.40	263.72	266.03	267.77	270.08	274.13	278.18
Idea	72.15	68.20	69.52	70.83	72.67	73.98	77.13	80.28
Indusind Bank	1219.90	1181.70	1194.43	1207.17	1221.08	1233.82	1260.47	1287.12
Infosys	1000.05	950.70	967.15	983.60	994.00	1010.45	1037.30	1064.15
ITC	244.65	240.60	241.95	243.30	245.50	246.85	250.40	253.95
Kotak Mahindra Bank	727.95	713.65	718.42	723.18	727.82	732.58	741.98	751.38
L&T	1449.35	1373.70	1398.92	1424.13	1439.22	1464.43	1504.73	1545.03
Lupin	1491.00	1449.20	1463.13	1477.07	1499.03	1512.97	1548.87	1584.77
M&M	1213.40	1185.25	1194.63	1204.02	1219.58	1228.97	1253.92	1278.87
Maruti Suzuki India	5777.35	5689.00	5718.45	5747.90	5771.45	5800.90	5853.90	5906.90
NTPC	173.70	154.65	161.00	167.35	170.85	177.20	187.05	196.90
ONGC	199.55	195.30	196.72	198.13	199.92	201.33	204.53	207.73
Power Grid	198.00	180.25	186.17	192.08	195.92	201.83	211.58	221.33
RIL	1083.30	1069.25	1073.93	1078.62	1084.48	1089.17	1099.72	1110.27
SBI	251.25	246.65	248.18	249.72	252.08	253.62	257.52	261.42
Sun Pharma	644.75	611.10	622.32	633.53	640.22	651.43	669.33	687.23
Tata Motors	518.25	502.40	507.68	512.97	518.48	523.77	534.57	545.37
Tata Motors DVR	325.65	315.90	319.15	322.40	325.90	329.15	335.90	342.65
Tata Power	79.30	73.75	75.60	77.45	78.85	80.70	83.95	87.20
Tata Steel	447.55	435.35	439.42	443.48	447.32	451.38	459.28	467.18
TCS	2344.35	2248.00	2280.12	2312.23	2336.12	2368.23	2424.23	2480.23
Tech Mahindra	481.20	457.60	465.47	473.33	480.07	487.93	502.53	517.13
Ultratech	3352.50	3277.10	3302.23	3327.37	3361.18	3386.32	3445.27	3504.22
Wipro	483.20	464.25	470.57	476.88	480.57	486.88	496.88	506.88
Yes Bank	1325.50	1292.50	1303.50	1314.50	1329.00	1340.00	1365.50	1391.00
Zee Entertainment	476.45	461.70	466.62	471.53	478.52	483.43	495.33	507.23

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