

13 October 2016

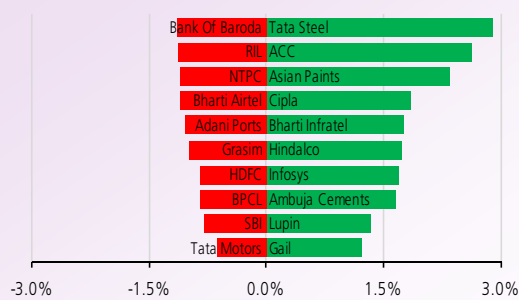
NIFTY TO TRADE BETWEEN 8650-8825

Nifty spot Index is range bound between 8650/8825 levels with bearish bias. Intraday Supports are at 8650/8620 levels & Resistance at 8730/8785 levels.

TRADERS COMMENT

The Markets closed slightly higher on Monday after three consecutive sessions of falls as investors saw less chance of Republican nominee Donald Trump winning next month's US presidential election after a debate against Democratic rival Hillary Clinton. Nifty was up 0.13 % or 11.2 points at 8708.8 points and Sensex was up 0.08 % or 21.2 points at 28082.4 points

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

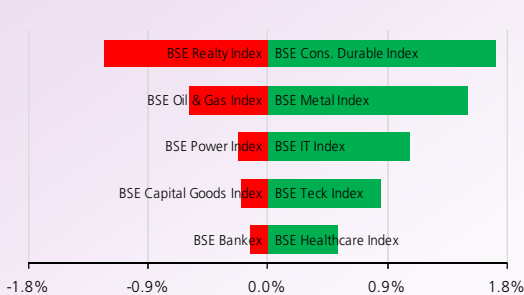


Chart of the Day Tata Chemicals Ltd Buy above 548

Tata Chemicals Ltd is trading above its 20 DMA support. We recommend a buy above Rs 548 with the stop loss of Rs 541 for the target of Rs 562.

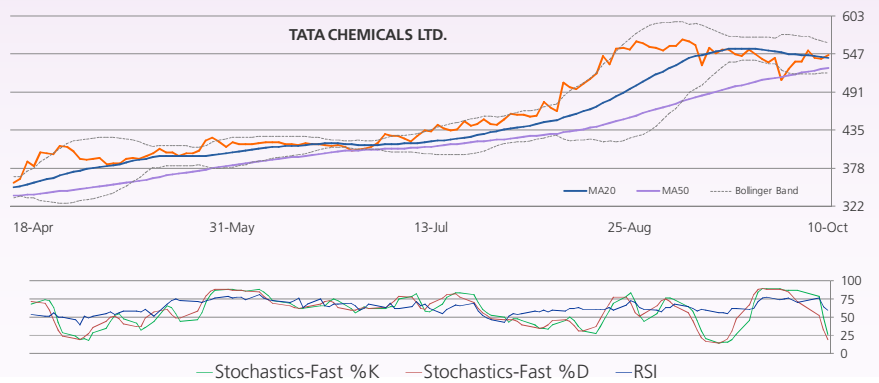


Chart of the Day

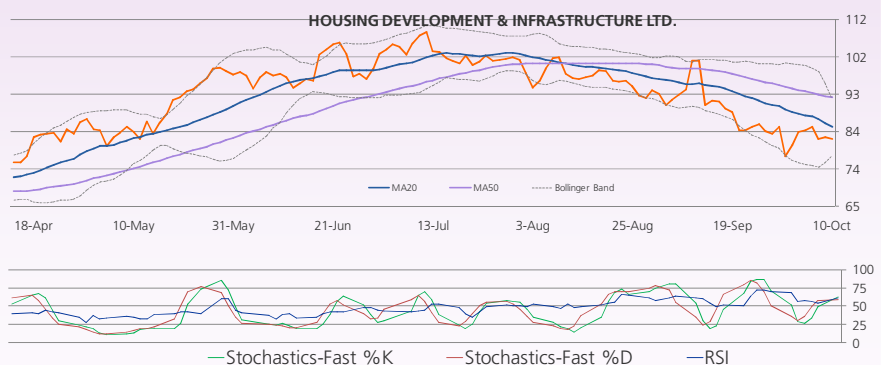
Buy: Tata Chemicals Ltd CMP:545

Technical Call of the Day

Sell: HDI Ltd (Oct fut) CMP:81.45

Technical call of the Day HDI Ltd (Oct fut) Sell below Rs 81

We recommend a Sell in HDIL Ltd Future below Rs81 with the stop loss of Rs 83 for the target of Rs 77.50.



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STOCKS TRADING IN POSITIVE ZONE: TATASTEEL, PCJEWELLERS
 STOCKS TRADING IN NEGATIVE ZONE: JUSTDIAL, IFCI

- Tata Motors** reported 5.35 % increase in global sales at 1,02,289 units, including that of Jaguar Land Rover (JLR) vehicles, for September. It had sold 97,102 units in September 2015. Sales of luxury brand Jaguar Land Rover were up 3.6 % to 52,914 vehicles units in September compared with 51,074 units in the same month last year

CMP:	562.1
P/E(ttm):	NA
Impact	Neutral
- Blue Dart Express** reported a 20.68 % decline in its net profit to Rs 42.80 crores for the quarter ended September. It had clocked a net profit of Rs 53.96 crores during the corresponding period of the previous fiscal. Total income from operations grew to Rs 663.22 crores during the quarter as against Rs 653.05 crores in the year-ago period

CMP:	5563.2
P/E(ttm):	NA
Impact	Neutral
- Ashok Leyland** entered into an agreement with the Telangana government for setting up a 'body building unit' in the state with an investment of Rs 500 crores. The unit, to be established in phases with an investment of Rs 500 crores, would provide employment to 1,000 people directly and hundreds of others indirectly.

CMP:	80.8
P/E(ttm):	NA
Impact	Neutral
- Gruh Finance**, a subsidiary of HDFC Ltd, has reported 19.53 % rise in net profit at Rs. 61.8 crores for the second quarter ended September 30. Company's net profit stood at Rs. 51.7 crores in the July-September quarter of 2015-16. Total income has increased to Rs. 367.43 crores for the quarter ended September 30, 2016 from Rs. 311.81 crores for the quarter ended September 30, 2015.

CMP:	355.4
P/E(ttm):	NA
Impact	Neutral
- IndusInd Bank** reported a 25.75 % YoY surge in net profit to Rs 704.26 crores for the quarter ended September 30. The new generation bank had reported a net profit of Rs 560 crores in the corresponding quarter of last year. Gross non-performing assets (NPAs) for the quarter stood at 0.9 % in Q2FY17 against 0.91 % in the Q1FY17. On net basis, NPAs edged 0.37 % lower in September quarter from 0.38 % in June quarter.

CMP:	1221.1
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Exports of gems and jewellery grew 11 % to \$14.43 billion during the first five months of the current fiscal, driven largely by demand in India's major markets like the US. In April-August period of the last fiscal, exports from the sector were at \$13 billion, according to the data from Gems and Jewellery Export Promotion Council (GJEPC). Gems and jewellery contribute about 14 % to the country's overall exports.
- Central Railway has clocked a 2.39 % increase in revenue from suburban services for H1FY17 at Rs 424.04 crores (H1FY16 Rs 414.17 crores). Suburban passengers using the Central Railway grew two % in the first half of FY17 from 72.66 crores to 74.1 crores. During September 2016, suburban passengers increased by 1.85 % year-on-year from 12.464 crores (in September 2015) to 12.695 crores.
- India has imported the first parcel of Iranian oil to partly fill the underground strategic oil storage it has built at Mangalore. Mangalore Refinery and Petrochemicals Ltd (MRPL) received the first parcel of crude oil for delivery into the Mangalore cavern of Indian Strategic Petroleum Reserves Ltd (ISPRL). To ensure energy security, India has built 5.33 million tons of strategic crude oil storages at Vishakhapatnam, Mangalore and Padur (Near Udipi) in Karnataka.

DERIVATIVES

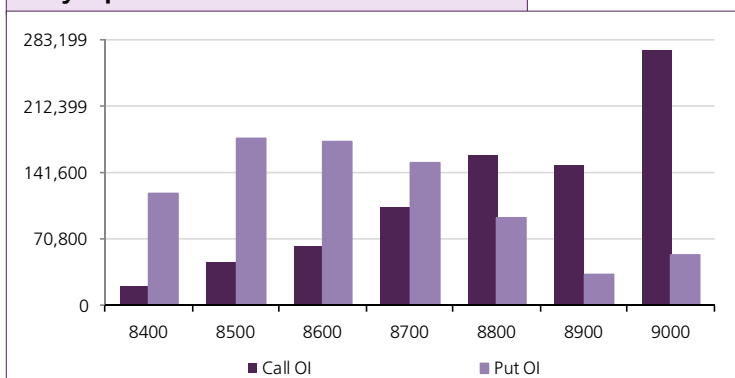
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PCJEWELLER	1,039,500	47.1%	522.75	7.4%
TORNTPOWER	1,062,000	13.5%	180.45	-0.1%
HINDZINC	6,566,400	13.2%	252.50	-0.2%
UNIONBANK	12,388,000	13.0%	146.45	-2.3%
ULTRACEMCO	861,600	12.1%	3998.50	1.1%

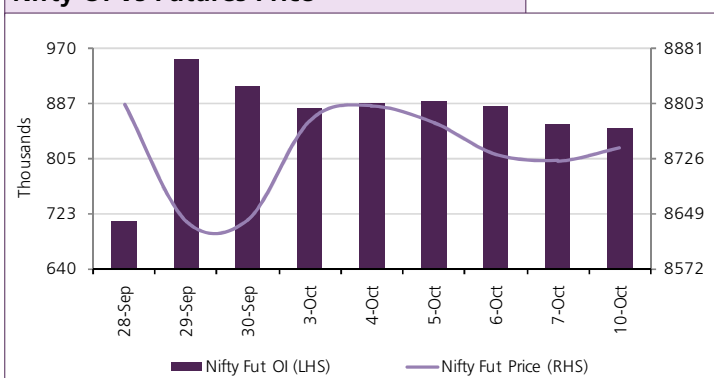
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
APOLLOHOSP	493,600	-6.0%	1347.45	1.6%
SUNTV	8,480,000	-4.8%	558.75	-0.9%
DABUR	4,877,500	-4.0%	286.75	0.4%
SRF	472,500	-3.7%	1906.70	0.1%
GRASIM	9,756,000	-3.1%	1019.60	-0.9%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	27-Oct-16	23,456	195,866	419
JSWSTEEL	27-Oct-16	8,496	92,520	1819
VEDL	27-Oct-16	7,465	89,706	200
TATACOMM	27-Oct-16	7,723	69,317	648
SUNTV	27-Oct-16	6,036	67,640	559

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	27-Oct-16	CE	420	3,463	29,864	11.35
TATASTEEL	27-Oct-16	CE	430	2,074	18,133	7.10
TATASTEEL	27-Oct-16	PE	400	2,215	17,975	4.90
VEDL	27-Oct-16	CE	200	1,276	15,871	6.75
TATASTEEL	27-Oct-16	CE	450	1,738	15,729	2.40

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TATASTEEL	27-Oct-16	23,456	11,642,373	19.5%
RELIANCE	27-Oct-16	9,903	2,640,973	66.5%
INFY	27-Oct-16	9,097	2,706,585	67.6%
JSWSTEEL	27-Oct-16	8,496	778,967	20.5%
TATAMOTORS	27-Oct-16	7,838	3,673,211	43.7%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	27-Oct-16	56	6,072	46.5%
NHPC	27-Oct-16	66	1,074,288	47.0%
TORNTPOWER	27-Oct-16	74	286,478	66.9%
CONCOR	27-Oct-16	120	99,880	81.9%
DCBBANK	27-Oct-16	147	782,835	40.2%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1668.50	1573.60	1605.23	1636.87	1655.43	1687.07	1737.27	1787.47
Adani Ports	264.00	257.35	259.57	261.78	265.37	267.58	273.38	279.18
Ambuja Cements	257.00	248.80	251.53	254.27	256.28	259.02	263.77	268.52
Asian Paints	1212.65	1159.00	1176.88	1194.77	1206.88	1224.77	1254.77	1284.77
Aurobindo Pharma	856.75	834.50	841.92	849.33	856.52	863.93	878.53	893.13
Axis Bank	531.55	521.85	525.08	528.32	533.53	536.77	545.22	553.67
Bajaj Auto	2876.40	2805.45	2829.10	2852.75	2879.75	2903.40	2954.05	3004.70
Bank Of Baroda	161.95	157.60	159.05	160.50	162.85	164.30	168.10	171.90
Bharti Airtel	315.90	310.10	312.03	313.97	316.93	318.87	323.77	328.67
Bharti Infratel	377.45	360.60	366.22	371.83	375.42	381.03	390.23	399.43
BHEL	134.95	131.90	132.92	133.93	135.27	136.28	138.63	140.98
Bosch	23101.55	22839.55	22926.88	23014.22	23117.38	23204.72	23395.22	23585.72
BPCL	657.80	639.70	645.73	651.77	659.33	665.37	678.97	692.57
Cipla	580.65	556.10	564.28	572.47	578.43	586.62	600.77	614.92
Coal India	318.90	314.55	316.00	317.45	319.60	321.05	324.65	328.25
Dr. Reddy'S Lab	3078.65	2979.20	3012.35	3045.50	3072.15	3105.30	3165.10	3224.90
Eicher Motors	25804.60	25441.50	25562.53	25683.57	25882.78	26003.82	26324.07	26644.32
Gail	419.10	401.20	407.17	413.13	418.72	424.68	436.23	447.78
Grasim	1014.70	985.30	995.10	1004.90	1020.80	1030.60	1056.30	1082.00
HCL Technologies	813.00	788.15	796.43	804.72	810.28	818.57	832.42	846.27
HDFC	1391.45	1360.30	1370.68	1381.07	1396.53	1406.92	1432.77	1458.62
HDFC Bank	1284.35	1269.60	1274.52	1279.43	1283.67	1288.58	1297.73	1306.88
Hero Motocorp	3488.85	3440.50	3456.62	3472.73	3491.37	3507.48	3542.23	3576.98
Hindalco	160.75	154.80	156.78	158.77	160.78	162.77	166.77	170.77
HUL	876.15	863.35	867.62	871.88	878.72	882.98	894.08	905.18
ICICI Bank	250.10	245.10	246.77	248.43	250.82	252.48	256.53	260.58
Idea	79.85	78.65	79.05	79.45	80.10	80.50	81.55	82.60
Indusind Bank	1221.05	1200.45	1207.32	1214.18	1223.12	1229.98	1245.78	1261.58
Infosys	1029.95	988.25	1002.15	1016.05	1023.90	1037.80	1059.55	1081.30
ITC	240.10	236.50	237.70	238.90	240.75	241.95	245.00	248.05
Kotak Mahindra Bank	780.20	772.50	775.07	777.63	781.57	784.13	790.63	797.13
L&T	1450.00	1428.70	1435.80	1442.90	1454.15	1461.25	1479.60	1497.95
Lupin	1520.20	1474.20	1489.53	1504.87	1514.88	1530.22	1555.57	1580.92
M&M	1376.90	1361.90	1366.90	1371.90	1379.95	1384.95	1398.00	1411.05
Maruti Suzuki India	5712.35	5657.50	5675.78	5694.07	5714.23	5732.52	5770.97	5809.42
NTPC	146.65	142.35	143.78	145.22	147.33	148.77	152.32	155.87
ONGC	266.95	257.10	260.38	263.67	266.83	270.12	276.57	283.02
Power Grid	178.05	175.40	176.28	177.17	178.08	178.97	180.77	182.57
RIL	1096.35	1066.00	1076.12	1086.23	1104.12	1114.23	1142.23	1170.23
SBI	256.60	251.80	253.40	255.00	257.65	259.25	263.50	267.75
Sun Pharma	755.45	742.00	746.48	750.97	754.48	758.97	766.97	774.97
Tata Motors	562.05	550.70	554.48	558.27	564.68	568.47	578.67	588.87
Tata Motors DVR	365.65	357.60	360.28	362.97	367.78	370.47	377.97	385.47
Tata Power	80.85	79.40	79.88	80.37	81.18	81.67	82.97	84.27
Tata Steel	418.40	397.30	404.33	411.37	416.03	423.07	434.77	446.47
TCS	2380.30	2323.20	2342.23	2361.27	2374.08	2393.12	2424.97	2456.82
Tech Mahindra	421.85	409.20	413.42	417.63	421.22	425.43	433.23	441.03
Ultratech	3976.75	3874.90	3908.85	3942.80	3968.90	4002.85	4062.90	4122.95
Wipro	477.00	472.45	473.97	475.48	477.62	479.13	482.78	486.43
Yes Bank	1279.50	1262.00	1267.83	1273.67	1281.83	1287.67	1301.67	1315.67
Zee Entertainment	568.60	550.10	556.27	562.43	568.72	574.88	587.33	599.78

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