

13 December 2016

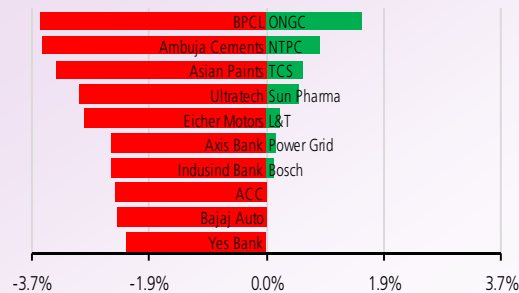
NIFTY TO TRADE BETWEEN 8000-8250

On daily charts, Nifty failed to sustain above 8250 levels and re-entered 8000/8250 sideways zone. Intraday Supports are at 8120/8050 levels & Resistance at 8200/8250 levels.

TRADERS COMMENT

The Benchmark indices Sensex, Nifty ended the day in red, touching the day's low. Both indices dropped by 1%. Automobile, bank and cement stocks were the worst hit segments. The key trigger was the GST, wherein the committee was unable to reach a consensus on the roll out. There is a possibility that the government might fail to meet its April 1, 2017 deadline.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

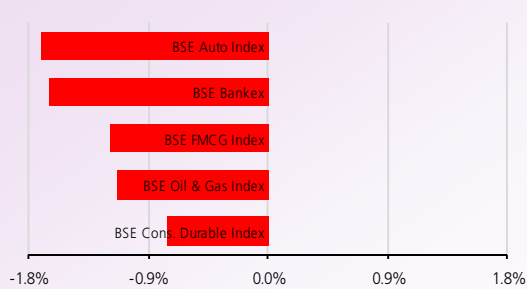
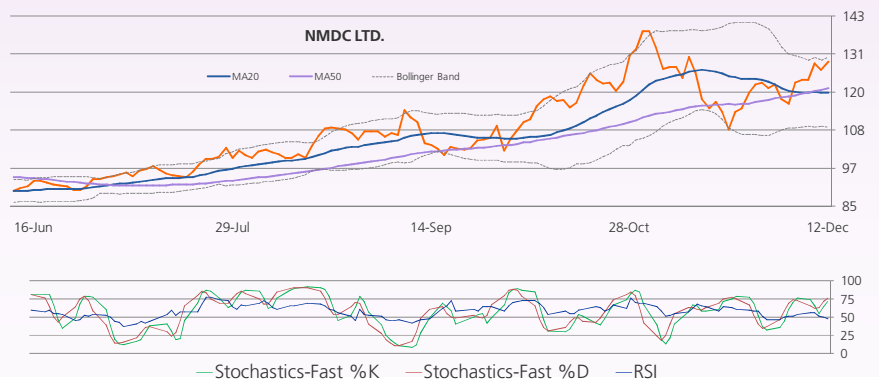


Chart of the Day NMDC Ltd Buy above 129

Arvind Ltd managed to sustain above 126 support level. We recommend a buy above Rs129 with the stop loss of Rs125.50 for the target of Rs135.



Technical call of the Day Ambuja (Dec Future) Sell below Rs208.50

We recommend a Sell in Ambuja Cement Ltd Future only below Rs208.50 with the stop loss of Rs213.50 for the target of Rs201.

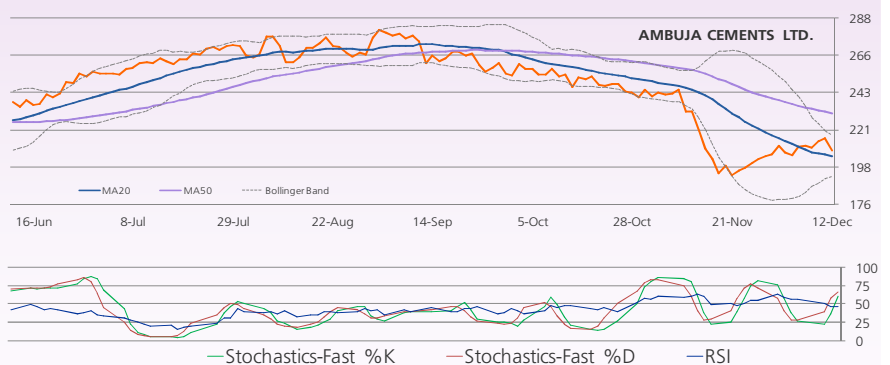


Chart of the Day

Buy:NMDC Ltd CMP:129.00

Technical Call of the Day

Sell:Ambuja Cement Ltd CMP:208.80

We are also available on:



E-mail : research@destimoney.com
www.destimoney.com

STOCKS TRADING IN POSITIVE ZONE: TORRENT POWER, GLENMARK
 STOCKS TRADING IN NEGATIVE ZONE: JETAIRWAYS, BPCL

Corporate Snapshot

- Tata Motors** announced that it will be increasing prices of its passenger vehicles by up to Rs 25,000 from January 1. The move has been forced upon the company due to rise in input costs. This is second price hike by the company. In October, it had announced a price increase by up to Rs 15,000.

| | |
|-----------|---------|
| CMP: | 454.4 |
| P/E(ttm): | NA |
| Impact | Neutral |
- Natco Pharma** has launched generic Tamiflu capsules, used for treatment of influenza, in the American market after the final nod from the US health regulator in August this year. According to IMS Health, Tamiflu oral capsules had US sales of approximately \$403 million for the 12 months ended December 2015.

| | |
|-----------|---------|
| CMP: | 600.1 |
| P/E(ttm): | 45.2 |
| Impact | Neutral |
- GAIL India Ltd** has won a second extension for completing the Kochi- Bengaluru-Mangaluru natural gas pipeline as it faces unprecedented problems in getting land in Kerala and Tamil Nadu. Oil regulator Petroleum and Natural Gas Regulatory Board (PNGRB) last week gave GAIL four more years till February 2019 to complete the 1104-km Kochi-Kootanad-Bengaluru-Mangaluru natural gas pipeline.

| | |
|-----------|---------|
| CMP: | 429.1 |
| P/E(ttm): | 14.7 |
| Impact | Neutral |
- United States Food and Drug Administration (USFDA) has conducted Inspection and issued three observations at **Alkem laboratory's** API Facility at Ankleshwar in Gujarat from December 5 to 9.

| | |
|-----------|---------|
| CMP: | 1624.0 |
| P/E(ttm): | 25.1 |
| Impact | Neutral |
- Sun Pharmaceutical Industries** and Israel-based Moebius Medical announced signing an exclusive global licensing deal to develop liposomal non-opioid pain product for osteoarthritis. According to the pact, Sun Pharma will fund further development of Moebius Medical's product, MM-II, and undertake its global commercialization.

| | |
|-----------|---------|
| CMP: | 676.4 |
| P/E(ttm): | NA |
| Impact | Neutral |

ttm = trailing twelve months

Economic Snapshot

- Private equity/ venture capital investments declined both in terms of value and volume in November, an EY analysis showed. In value terms, PEVC investments in India stood at \$908 million, down 50 per cent, from \$1.82 billion in November last year. Deal volume declined 25 per cent over the same month last year. Investment in expansion/ growth declined 67 per cent compared to October 2016 with \$137 million invested across four deals. Structured/debt deals contributed more than a third of the total deal value. Exits in November stood at \$63 million, a decline of 86 per cent from \$464 million in November 2015.
- The Directorate General of Anti-Dumping and Allied Duties (DGAD) has recommended imposition of definitive anti-dumping duty on imports of steel tubes and pipes from China. Earlier in May, the government had imposed a provisional anti-dumping duty for six months on seamless tubes and steel pipes, among others, imported from China.

DERIVATIVES

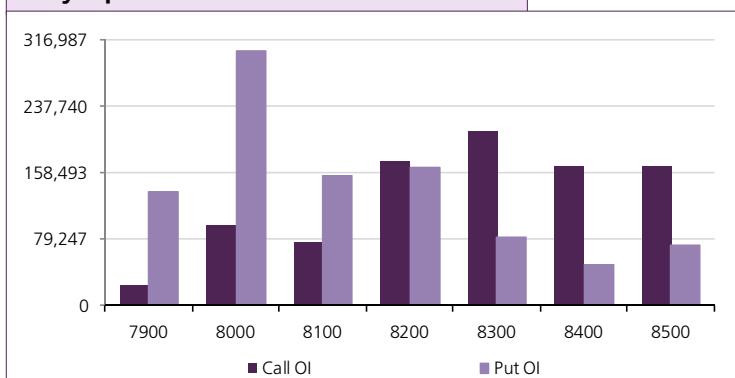
Open Interest Gainers

| Stock | Open Interest (contracts) | OI Change (%) | Price (Rs.) | Price change (%) |
|------------|---------------------------|---------------|-------------|------------------|
| PIDILITIND | 1,469,000 | 19.0% | 610.15 | -5.0% |
| CANBK | 9,453,000 | 16.4% | 307.05 | -3.1% |
| CROMPGREAV | 24,252,000 | 11.4% | 60.95 | -3.7% |
| SRF | 502,000 | 10.1% | 1520.30 | -1.3% |
| AMARAJABAT | 582,600 | 9.6% | 903.65 | -3.0% |

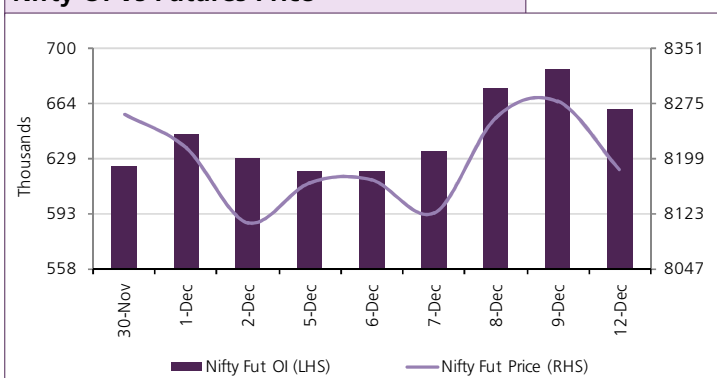
Open Interest Losers

| Stock | Open Interest (contracts) | OI Change (%) | Price (Rs.) | Price change (%) |
|------------|---------------------------|---------------|-------------|------------------|
| APOLLOTYRE | 8,136,000 | -8.6% | 194.20 | -1.9% |
| BEML | 635,500 | -7.6% | 905.70 | -2.8% |
| TATASTEEL | 21,596,000 | -6.9% | 425.20 | -1.6% |
| ENGINERSIN | 6,391,000 | -6.3% | 312.30 | 1.3% |
| TATAELXSI | 1,308,300 | -6.3% | 1484.65 | 3.7% |

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

| Stock | Expiry Date | No of contracts traded | Contract value (Rs. Lacs) | LTP |
|----------|-------------|------------------------|---------------------------|------|
| SBIN | 29-Dec-16 | 15,081 | 120,501 | 264 |
| VEDL | 29-Dec-16 | 8,185 | 120,043 | 245 |
| SUNTV | 29-Dec-16 | 7,981 | 80,910 | 501 |
| AXISBANK | 29-Dec-16 | 14,997 | 80,713 | 446 |
| YESBANK | 29-Dec-16 | 8,055 | 67,999 | 1196 |

Top 5 Traded Stock Options

| Stock | Expiry Date | Option Type | Strike price | No of contracts traded | Contract value (Rs. Lacs) | LTP |
|-----------|-------------|-------------|--------------|------------------------|---------------------------|-------|
| SBIN | 29-Dec-16 | CE | 270 | 3,185 | 26,379 | 5.10 |
| VEDL | 29-Dec-16 | CE | 250 | 1,448 | 22,245 | 6.15 |
| TATASTEEL | 29-Dec-16 | CE | 430 | 1,873 | 16,506 | 9.25 |
| RELIANCE | 29-Dec-16 | CE | 1,040 | 2,983 | 15,741 | 12.65 |
| SBIN | 29-Dec-16 | CE | 280 | 1,645 | 13,954 | 2.30 |

Top 5 Contract Future Volumes

| Stock | Expiry Date | No of Contracts traded | Current Cash Volume | Cash Delivery % |
|-----------|-------------|------------------------|---------------------|-----------------|
| SBIN | 29-Dec-16 | 15,081 | 14,296,268 | 28.0% |
| AXISBANK | 29-Dec-16 | 14,997 | 6,849,079 | 45.8% |
| ICICIBANK | 29-Dec-16 | 8,326 | 6,832,669 | 48.6% |
| VEDL | 29-Dec-16 | 8,185 | 9,602,169 | 24.3% |
| YESBANK | 29-Dec-16 | 8,055 | 1,586,929 | 34.2% |

Bottom 5 Contract Future Volumes

| Stock | Expiry Date | No of Contracts traded | Current Cash Volume | Cash Delivery % |
|------------|-------------|------------------------|---------------------|-----------------|
| OFSS | 29-Dec-16 | 54 | 26,770 | 57.5% |
| DCBBANK | 29-Dec-16 | 81 | 868,188 | 64.8% |
| TORNTPHARM | 29-Dec-16 | 108 | 46,294 | 45.4% |
| CUMMINSIND | 29-Dec-16 | 111 | 141,842 | 66.9% |
| KPIT | 29-Dec-16 | 135 | 236,025 | 21.4% |

SUPPORT / RESISTANCE LEVEL

| Company Name | Closing Price | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
|---------------------|---------------|----------|----------|----------|----------|----------|----------|----------|
| ACC | 1345.90 | 1306.55 | 1319.67 | 1332.78 | 1354.27 | 1367.38 | 1401.98 | 1436.58 |
| Adani Ports | 281.35 | 273.15 | 275.88 | 278.62 | 282.03 | 284.77 | 290.92 | 297.07 |
| Ambuja Cements | 208.35 | 199.80 | 202.65 | 205.50 | 210.15 | 213.00 | 220.50 | 228.00 |
| Asian Paints | 910.25 | 880.85 | 890.65 | 900.45 | 918.80 | 928.60 | 956.75 | 984.90 |
| Aurobindo Pharma | 715.30 | 700.20 | 705.23 | 710.27 | 717.08 | 722.12 | 733.97 | 745.82 |
| Axis Bank | 445.10 | 436.20 | 439.17 | 442.13 | 447.07 | 450.03 | 457.93 | 465.83 |
| Bajaj Auto | 2655.15 | 2576.00 | 2602.38 | 2628.77 | 2672.53 | 2698.92 | 2769.07 | 2839.22 |
| Bank Of Baroda | 158.90 | 153.30 | 155.17 | 157.03 | 159.52 | 161.38 | 165.73 | 170.08 |
| Bharti Airtel | 329.15 | 323.10 | 325.12 | 327.13 | 328.57 | 330.58 | 334.03 | 337.48 |
| Bharti Infratel | 351.60 | 337.75 | 342.37 | 346.98 | 354.62 | 359.23 | 371.48 | 383.73 |
| BHEL | 127.50 | 123.20 | 124.63 | 126.07 | 127.38 | 128.82 | 131.57 | 134.32 |
| Bosch | 20764.90 | 19751.05 | 20089.00 | 20426.95 | 20837.95 | 21175.90 | 21924.85 | 22673.80 |
| BPCL | 611.85 | 588.20 | 596.08 | 603.97 | 617.88 | 625.77 | 647.57 | 669.37 |
| Cipla | 574.80 | 563.20 | 567.07 | 570.93 | 576.47 | 580.33 | 589.73 | 599.13 |
| Coal India | 305.30 | 299.60 | 301.50 | 303.40 | 306.55 | 308.45 | 313.50 | 318.55 |
| Dr. Reddy'S Lab | 3147.90 | 3088.30 | 3108.17 | 3128.03 | 3158.52 | 3178.38 | 3228.73 | 3279.08 |
| Eicher Motors | 22179.20 | 21007.25 | 21397.90 | 21788.55 | 22441.65 | 22832.30 | 23876.05 | 24919.80 |
| Gail | 429.10 | 416.15 | 420.47 | 424.78 | 427.52 | 431.83 | 438.88 | 445.93 |
| Grasim | 861.75 | 822.25 | 835.42 | 848.58 | 864.72 | 877.88 | 907.18 | 936.48 |
| HCL Technologies | 799.80 | 777.75 | 785.10 | 792.45 | 798.00 | 805.35 | 818.25 | 831.15 |
| HDFC | 1264.50 | 1230.30 | 1241.70 | 1253.10 | 1265.55 | 1276.95 | 1300.80 | 1324.65 |
| HDFC Bank | 1184.45 | 1170.05 | 1174.85 | 1179.65 | 1185.90 | 1190.70 | 1201.75 | 1212.80 |
| Hero Motocorp | 3212.45 | 3131.20 | 3158.28 | 3185.37 | 3225.18 | 3252.27 | 3319.17 | 3386.07 |
| Hindalco | 181.95 | 175.30 | 177.52 | 179.73 | 181.47 | 183.68 | 187.63 | 191.58 |
| HUL | 832.60 | 814.85 | 820.77 | 826.68 | 836.27 | 842.18 | 857.68 | 873.18 |
| ICICI Bank | 264.85 | 259.40 | 261.22 | 263.03 | 265.67 | 267.48 | 271.93 | 276.38 |
| Idea | 75.60 | 72.45 | 73.50 | 74.55 | 75.55 | 76.60 | 78.65 | 80.70 |
| Indusind Bank | 1085.30 | 1057.10 | 1066.50 | 1075.90 | 1092.35 | 1101.75 | 1127.60 | 1153.45 |
| Infosys | 977.35 | 947.60 | 957.52 | 967.43 | 975.12 | 985.03 | 1002.63 | 1020.23 |
| ITC | 232.30 | 229.20 | 230.23 | 231.27 | 232.98 | 234.02 | 236.77 | 239.52 |
| Kotak Mahindra Bank | 729.85 | 710.70 | 717.08 | 723.47 | 734.98 | 741.37 | 759.27 | 777.17 |
| L&T | 1364.95 | 1337.30 | 1346.52 | 1355.73 | 1365.32 | 1374.53 | 1393.33 | 1412.13 |
| Lupin | 1503.50 | 1472.35 | 1482.73 | 1493.12 | 1508.93 | 1519.32 | 1545.52 | 1571.72 |
| M&M | 1165.60 | 1129.00 | 1141.20 | 1153.40 | 1174.40 | 1186.60 | 1219.80 | 1253.00 |
| Maruti Suzuki India | 5144.40 | 5012.10 | 5056.20 | 5100.30 | 5164.15 | 5208.25 | 5316.20 | 5424.15 |
| NTPC | 165.45 | 159.10 | 161.22 | 163.33 | 165.67 | 167.78 | 172.23 | 176.68 |
| ONGC | 311.45 | 305.40 | 307.42 | 309.43 | 312.02 | 314.03 | 318.63 | 323.23 |
| Power Grid | 184.75 | 181.35 | 182.48 | 183.62 | 184.53 | 185.67 | 187.72 | 189.77 |
| RIL | 1027.20 | 999.30 | 1008.60 | 1017.90 | 1029.80 | 1039.10 | 1060.30 | 1081.50 |
| SBI | 263.65 | 255.25 | 258.05 | 260.85 | 265.10 | 267.90 | 274.95 | 282.00 |
| Sun Pharma | 676.40 | 658.10 | 664.20 | 670.30 | 676.10 | 682.20 | 694.10 | 706.00 |
| Tata Motors | 454.40 | 440.15 | 444.90 | 449.65 | 455.80 | 460.55 | 471.45 | 482.35 |
| Tata Motors DVR | 297.20 | 285.20 | 289.20 | 293.20 | 298.60 | 302.60 | 312.00 | 321.40 |
| Tata Power | 76.65 | 74.30 | 75.08 | 75.87 | 76.43 | 77.22 | 78.57 | 79.92 |
| Tata Steel | 424.20 | 415.85 | 418.63 | 421.42 | 425.93 | 428.72 | 436.02 | 443.32 |
| TCS | 2208.20 | 2108.40 | 2141.67 | 2174.93 | 2196.27 | 2229.53 | 2284.13 | 2338.73 |
| Tech Mahindra | 469.40 | 459.35 | 462.70 | 466.05 | 470.05 | 473.40 | 480.75 | 488.10 |
| Ultratech | 3462.35 | 3306.65 | 3358.55 | 3410.45 | 3493.25 | 3545.15 | 3679.85 | 3814.55 |
| Wipro | 453.55 | 447.10 | 449.25 | 451.40 | 453.65 | 455.80 | 460.20 | 464.60 |
| Yes Bank | 1192.65 | 1156.10 | 1168.28 | 1180.47 | 1199.23 | 1211.42 | 1242.37 | 1273.32 |
| Zee Entertainment | 452.30 | 432.10 | 438.83 | 445.57 | 456.73 | 463.47 | 481.37 | 499.27 |

Disclaimer

Destimoney Securities Private Limited (hereinafter referred to as "Destimoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Destimoney is also registered as a Depository Participant with CDSL. Destimoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Destimoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Destimoney's Equity Research Analysis. Destimoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Destimoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Destimoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Destimoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Destimoney or its associates are engaged in various financial services business, thus, it might have, received any compensation / managed or co-managed public offering of securities of the subject company/ies / received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / received compensation or other benefits from the subject company/ies or third party in connection with the Report of subject company/ies during the past twelve months engaged in market making activity for the subject company/ies.

In the preparation of the material contained in the Report, Destimoney has used information that is publicly available, as also data developed in-house. Some of the material used in the document may have been obtained from members/persons other than Destimoney and which may have been made available to Destimoney. Information gathered & material used in the Report is believed to be from reliable sources. Destimoney has not independently verified all the information and opinions given in this material/document/Report. Accordingly, no representation or warranty, express or implied, is made as to the accuracy, authenticity, completeness or fairness of the information and opinions contained in this material/document/Report. For data reference to any third party in this material no such party will assume any liability for the same.

Destimoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Destimoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Destimoney and Destimoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Destimoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Destimoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

The recipient alone shall be fully responsible, and/or liable for any decision taken on the basis of this material/document/Report. Destimoney does not in any way through this material solicit or offer for purchase or sale of any financial services, commodities, products dealt in this material/document/Report. Destimoney/its affiliates/associates/directors shall not be in any way responsible for any loss or damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, and consequential, as also any loss of profit that may arise to any person/entity from or in connection with the use of information contained in this material/document/Report. All recipients of this material/document/Report before dealing and/or transacting in any of the products advised, opined or referred to in this material shall make their own investigation, seek appropriate professional advice and make their own independent decision. Noting contained in this material/document/Report should be construed as investment or financial advice. Clients are advised to assess their risk profile/ appetite before acting on any information contained in this material/document/Report. Investors should also refer to risk tag and compare it with its own risk appetite before taking any investment decision.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Destimoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Destimoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Destimoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Destimoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

A graph of daily closing prices of securities available at <http://www.nseindia.com/ChartApp/install/charts/mainpage.jsp>, www.bseindia.com and <http://economictimes.indiatimes.com/markets/stocks/stock-quotes>. (Choose a company from the list on the browser and select the "three years" period in the price chart).

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website www.destimoney.com

For research related query, write to us at research@destimoney.com