

14 December 2016

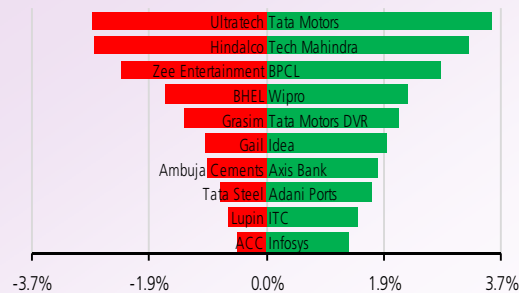
## NIFTY TO TRADE BETWEEN 8120-8280

On daily charts, Nifty is range bound between 8000/8250 levels. Breakout on either side would indicate the next short term direction. Intraday Supports are at 8150/8120 levels & Resistance at 8250/8280 levels.

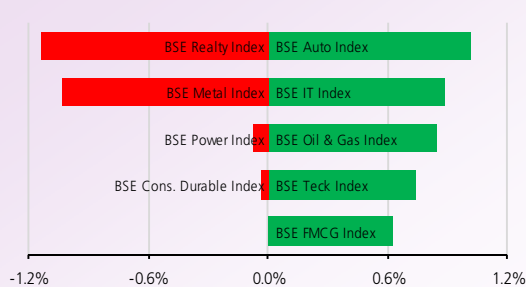
## TRADERS COMMENT

Benchmark indices settled the day on a positive note as investors keenly wait for the Federal Reserve's rate hike decision due Wednesday night. S&P BSE Sensex ended the day at 26,697, up 183 points, while the broader Nifty50 settled at 8,222, up 51 points.

## NIFTY MOVERS & SHAKERS

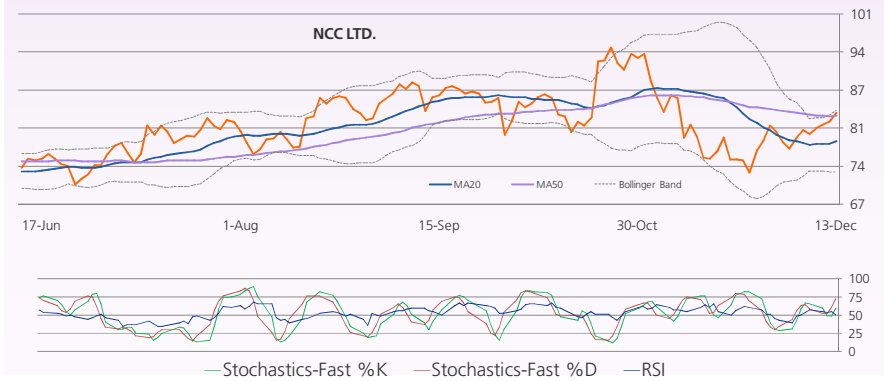


## TOP 5 SECTOR MOVERS



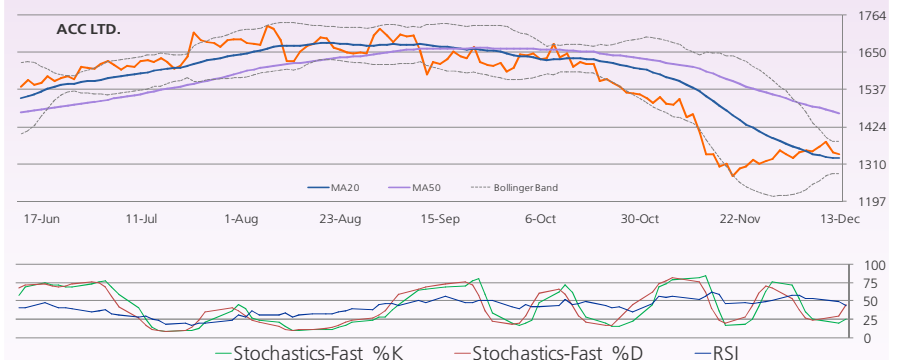
## Chart of the Day NCC Ltd Buy above 83.50

NCC Ltd managed to sustain above 82 support level. We recommend a buy above Rs83.50 with the stop loss of Rs81.50 for the target of Rs87.



## Technical call of the Day ACC (Dec Fut) Sell below Rs1335

We recommend a Sell in ACC Ltd Future only below Rs1335 with the stop loss of Rs1355 for the target of Rs1305.



**Chart of the Day**  
Buy: NCC Ltd CMP:83.10

**Technical Call of the Day**  
Sell: ACC (Dec fut) CMP:1339.7

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STOCKS TRADING IN POSITIVE ZONE: BHARATFORGE, TVS MOTOR  
STOCKS TRADING IN NEGATIVE ZONE: JUSTDIAL, M&M FINANCE

## Corporate Snapshot

- Bajaj Hindusthan Sugar Ltd** reported net loss of Rs 137.71 crores for Q2FY17 due to high finance cost which stood at Rs 201.78 crores. Its net loss was higher at Rs 282.72 crores in the July-September period of last fiscal. Income from operations, however, rose to Rs 906.44 in the July-September quarter of the 2016-17 fiscal from Rs 801 crores in the corresponding period of 2015-16

CMP:	13.8
P/E(ttm):	NA
Impact	Neutral
- Hindustan Copper** reported an 11.8 % decline in net profit after tax at Rs 6.7 crores for Q2FY17. The company had posted a standalone net profit after tax of Rs 7.6 crores in the corresponding quarter of the previous fiscal. Standalone total income of the company during July-September quarter declined to Rs 213.7 crores from Rs 238.5 crores in the year-ago period.

CMP:	61.3
P/E(ttm):	216.5
Impact	Neutral
- BLS International Services** has been awarded with €175 million contract by the Government of Spain. The company will open almost 100 global consulate offices in more than 38 countries for exclusively processing spanish visas globally and expects to process approximately 1.8 million applications every year. Of the total 100, 53 Spanish visa application centres will get operational in December 2016

CMP:	1914.1
P/E(ttm):	65.7
Impact	Neutral
- Tata Global** Has reentered into the Ayurvedic tea segment . Both Tetley, its main brand and Teaveda have been pegged on par in the tea bag segment which is growing faster and is currently about 3-5 % of the Rs 30,000-crores tea category.

CMP:	123.4
P/E(ttm):	14.2
Impact	Neutral
- HBL Power Systems Ltd** has posted a net profit of Rs 9.31 crores for the second quarter ended September 30, 2016 against Rs 5.73 crores in the corresponding quarter last year. The Hyderabad-based batteries and electronics major registered income from operations of Rs 376.86 crores for the second quarter against Rs 343.99 crores in the corresponding quarter last year.

CMP:	41.3
P/E(ttm):	47.5
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- Retail inflation, measured by consumer price index (CPI), fell to a two-year low in November 2016 at 3.63 %, as depressed consumer demand owing to Prime Minister Narendra Modi's abrupt move of November 8 to remove high-value banknotes disrupted daily life. The latest CPI print — well below the Reserve Bank of India's five % inflation target for March 2017 — has raised hopes of central bank going in for a repo rate cut at its next monetary policy review meeting. The note ban had a telling effect on food articles inflation — 47 % weight in CPI — which declined to 2.11 % in November from October's 3.32 %. Food articles inflation in November last year stood at 6.07 %. Overall CPI inflation had come in at 5.41 % in November last year and 4.20 % in October 2016. For the month under review, urban CPI inflation came in at 3.05 % (4.71 % in November 2015). Rural CPI inflation for the month under review stood at 4.13 % (5.95 %). In October this year, urban CPI inflation had touched 3.54 %, while rural CPI inflation had touched 4.78 % in the same month. Following demonetisation, food prices are likely to have fallen more sharply at the wholesale price level than at the retail level, which saw a sequential moderation of 0.7 %.

## DERIVATIVES

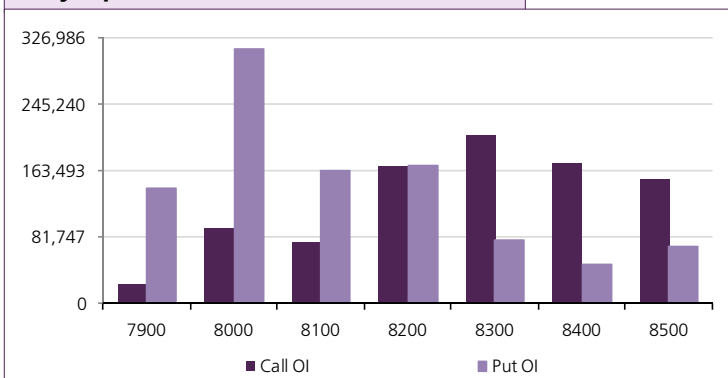
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
CANBK	10,593,000	12.1%	305.15	-0.6%
BAJFINANCE	7,277,500	10.1%	836.40	-1.2%
BHARATFIN	8,056,000	9.5%	677.80	-2.3%
TORNTPHARM	267,200	8.8%	1312.75	-2.9%
NCC	14,032,000	8.6%	83.45	2.3%

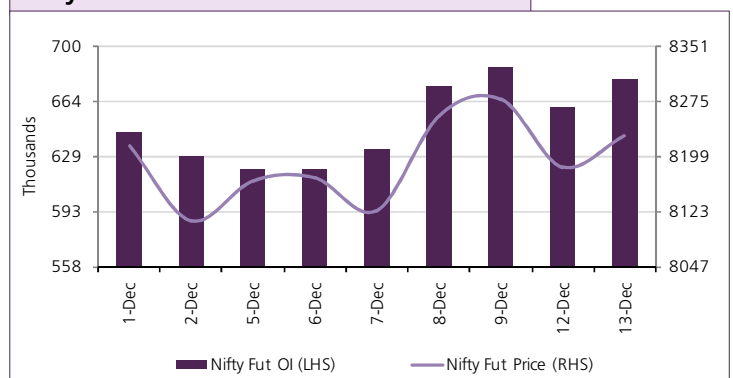
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
VEDL	48,648,000	-7.9%	239.00	-2.3%
TATAMOTORS	21,498,000	-6.7%	470.10	3.3%
HINDALCO	37,173,500	-6.1%	177.20	-2.6%
KTKBANK	17,220,625	-5.5%	112.70	4.7%
OIL	1,310,700	-4.6%	443.95	-0.2%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATAMOTORS	29-Dec-16	18,741	131,492	470
VEDL	29-Dec-16	7,986	114,864	239
SBIN	29-Dec-16	10,072	79,925	266
BAJFINANCE	29-Dec-16	7,702	79,921	836
YESBANK	29-Dec-16	9,486	79,680	1211

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATAMOTORS	29-Dec-16	CE	480	4,075	29,852	8.40
TATAMOTORS	29-Dec-16	CE	500	3,555	26,859	3.50
TATAMOTORS	29-Dec-16	CE	520	2,466	19,297	1.50
SBIN	29-Dec-16	CE	270	1,959	16,168	5.55
TATAMOTORS	29-Dec-16	PE	460	2,173	15,330	8.60

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TATAMOTORS	29-Dec-16	18,741	63,880,404	84.8%
SUNPHARMA	29-Dec-16	13,614	4,508,196	47.7%
SBIN	29-Dec-16	10,072	9,084,137	27.1%
AXISBANK	29-Dec-16	9,822	8,404,874	63.7%
BHARATFORG	29-Dec-16	9,727	2,258,821	25.7%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	29-Dec-16	65	27,586	49.2%
ICIL	29-Dec-16	71	156,418	41.8%
CONCOR	29-Dec-16	125	363,131	90.9%
CUMMINSIND	29-Dec-16	127	158,115	52.7%
GMRINFRA	29-Dec-16	128	2,681,640	23.0%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1339.75	1306.50	1317.58	1328.67	1339.28	1350.37	1372.07	1393.77
Adani Ports	286.00	269.70	275.13	280.57	283.88	289.32	298.07	306.82
Ambuja Cements	206.40	201.95	203.43	204.92	207.38	208.87	212.82	216.77
Asian Paints	906.75	875.00	885.58	896.17	905.58	916.17	936.17	956.17
Aurobindo Pharma	718.60	708.55	711.90	715.25	718.35	721.70	728.15	734.60
Axis Bank	452.95	430.15	437.75	445.35	449.90	457.50	469.65	481.80
Bajaj Auto	2659.15	2614.10	2629.12	2644.13	2655.02	2670.03	2695.93	2721.83
Bank Of Baroda	160.40	152.20	154.93	157.67	159.33	162.07	166.47	170.87
Bharti Airtel	330.00	321.05	324.03	327.02	328.98	331.97	336.92	341.87
Bharti Infratel	355.40	344.30	348.00	351.70	354.60	358.30	364.90	371.50
BHEL	125.45	123.10	123.88	124.67	125.93	126.72	128.77	130.82
Bosch	20916.60	19903.50	20241.20	20578.90	20789.45	21127.15	21675.40	22223.65
BPCL	628.65	588.00	601.55	615.10	623.05	636.60	658.10	679.60
Cipla	578.85	559.80	566.15	572.50	576.85	583.20	593.90	604.60
Coal India	305.95	298.35	300.88	303.42	305.63	308.17	312.92	317.67
Dr. Reddy'S Lab	3166.85	3108.80	3128.15	3147.50	3163.75	3183.10	3218.70	3254.30
Eicher Motors	22334.05	21548.90	21810.62	22072.33	22279.17	22540.88	23009.43	23477.98
Gail	424.90	412.80	416.83	420.87	425.43	429.47	438.07	446.67
Grasim	850.55	820.85	830.75	840.65	851.90	861.80	882.95	904.10
HCL Technologies	800.95	778.50	785.98	793.47	798.68	806.17	818.87	831.57
HDFC	1278.55	1218.50	1238.52	1258.53	1270.02	1290.03	1321.53	1353.03
HDFC Bank	1186.25	1166.75	1173.25	1179.75	1185.05	1191.55	1203.35	1215.15
Hero Motocorp	3210.70	3162.00	3178.23	3194.47	3217.23	3233.47	3272.47	3311.47
Hindalco	176.95	167.85	170.88	173.92	178.28	181.32	188.72	196.12
HUL	831.15	813.40	819.32	825.23	830.82	836.73	848.23	859.73
ICICI Bank	264.40	259.65	261.23	262.82	264.08	265.67	268.52	271.37
Idea	77.05	73.65	74.78	75.92	76.63	77.77	79.62	81.47
Indusind Bank	1089.80	1058.00	1068.60	1079.20	1086.60	1097.20	1115.20	1133.20
Infosys	990.20	949.35	962.97	976.58	984.72	998.33	1020.08	1041.83
ITC	235.65	227.50	230.22	232.93	234.92	237.63	242.33	247.03
Kotak Mahindra Bank	730.95	707.65	715.42	723.18	730.77	738.53	753.88	769.23
L&T	1375.70	1351.50	1359.57	1367.63	1373.27	1381.33	1395.03	1408.73
Lupin	1494.30	1443.70	1460.57	1477.43	1493.12	1509.98	1542.53	1575.08
M&M	1167.40	1131.70	1143.60	1155.50	1165.00	1176.90	1198.30	1219.70
Maruti Suzuki India	5163.15	5061.10	5095.12	5129.13	5168.07	5202.08	5275.03	5347.98
NTPC	164.80	159.10	161.00	162.90	164.95	166.85	170.80	174.75
ONGC	312.00	303.55	306.37	309.18	311.57	314.38	319.58	324.78
Power Grid	185.25	178.35	180.65	182.95	184.75	187.05	191.15	195.25
RIL	1039.80	1014.10	1022.67	1031.23	1036.12	1044.68	1058.13	1071.58
SBI	266.15	256.35	259.62	262.88	264.82	268.08	273.28	278.48
Sun Pharma	684.35	647.40	659.72	672.03	678.87	691.18	710.33	729.48
Tata Motors	470.65	438.25	449.05	459.85	473.05	483.85	507.85	531.85
Tata Motors DVR	303.45	288.00	293.15	298.30	305.70	310.85	323.40	335.95
Tata Power	77.60	75.20	76.00	76.80	77.40	78.20	79.60	81.00
Tata Steel	421.10	406.05	411.07	416.08	422.52	427.53	438.98	450.43
TCS	2200.30	2148.00	2165.43	2182.87	2200.43	2217.87	2252.87	2287.87
Tech Mahindra	484.55	447.10	459.58	472.07	479.78	492.27	512.47	532.67
Ultratech	3366.75	3233.20	3277.72	3322.23	3400.07	3444.58	3566.93	3689.28
Wipro	463.75	446.05	451.95	457.85	460.95	466.85	475.85	484.85
Yes Bank	1206.65	1150.40	1169.15	1187.90	1198.85	1217.60	1247.30	1277.00
Zee Entertainment	441.80	428.60	433.00	437.40	443.95	448.35	459.30	470.25

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