

14 February 2017

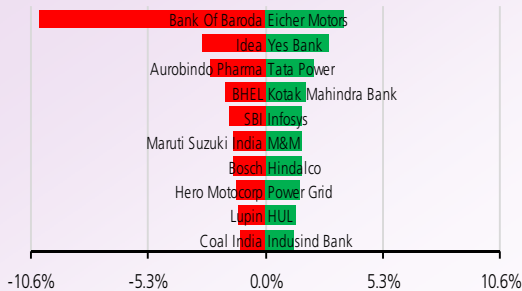
## NIFTY TO TRADE BETWEEN 8670-8850

On daily charts, Nifty Index is range bound between 8720/8820 levels. A decisive breach of either side would indicate the next short term trend. Intraday Supports are at 8720/8670 levels & Resistance at 8820/8850 levels.

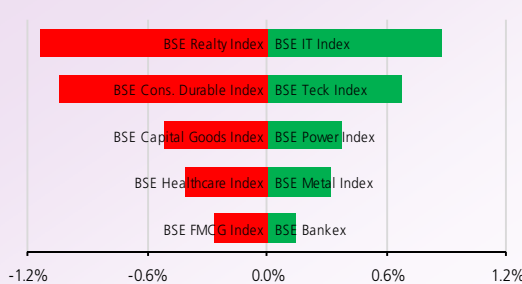
## TRADERS COMMENT

On daily charts, Nifty Index is range-bound between 8720/8820 levels. A decisive breach of either side would indicate the next short term trend. Intraday Supports are at 8720/8670 levels & Resistance at 8820/8850 levels.

## NIFTY MOVERS & SHAKERS



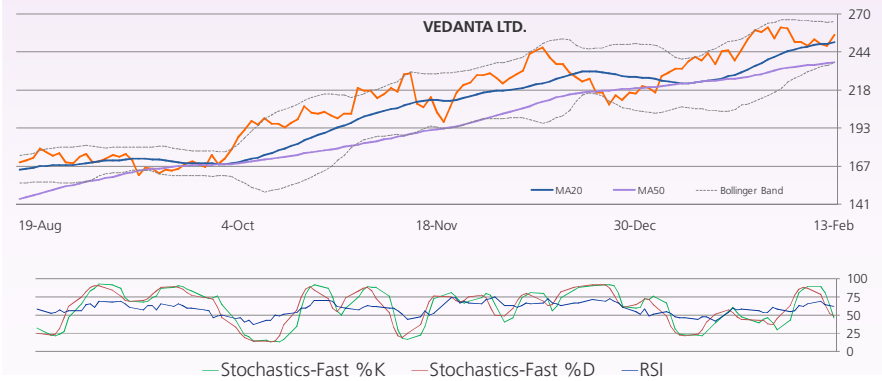
## TOP 5 SECTOR MOVERS



## Chart of the Day

VEDL Ltd  
Buy above Rs256.50

VEDL is in strong uptrend above its 20 dma support. We recommend a buy only above Rs256.50 with the stoploss of Rs249 for the target of Rs265.



## Chart of the Day

Buy: VEDL Ltd CMP:256.15

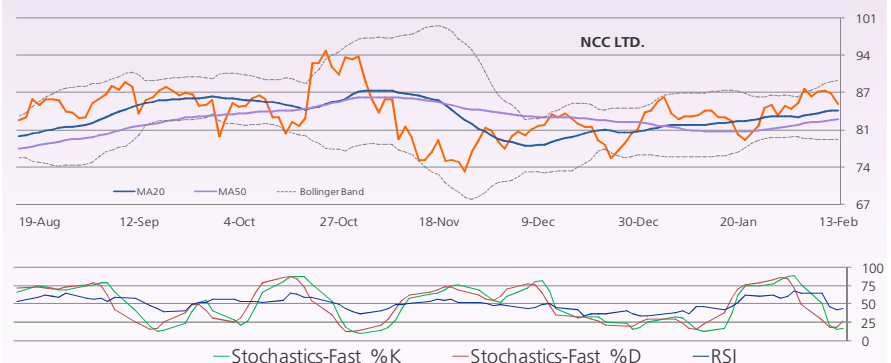
## Technical Call of the Day

Sell: NCC Ltd Fut CMP:85.60

## Technical call of the Day

NCC Ltd Future  
Sell below Rs85

We recommend a Sell in NCC Future only below Rs85 with the stoploss of Rs87.50 for the target of Rs81.



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STOCKS TRADING IN POSITIVE ZONE:IBULHSGFIN,YESBANK  
STOCKS TRADING IN NEGATIVE ZONE:BANKBARODA,SRF

## Corporate Snapshot

- **GMR Infrastructure** reported a standalone net loss of Rs 381.93 crore for the quarter ended December 2016. The company posted a net profit of Rs 40.01 crore in the corresponding quarter of the 2015-16. Its total income from operations declined to Rs. 216.25 crore during the quarter as against Rs 294.48 crore in the year-ago period.

CMP:	14.3
P/E(ttm):	NA
Impact	Neutral
- **HPCL** reported 53 per cent jump in the December quarter net profit on account of higher fuel sales and inventory gains. The higher net profit of Rs 1,590 crore in the October- December quarter of the current fiscal was against Rs 1,041 crore clocked in the same period of 2015-16. The company earned USD 6.38 on turning every barrel of crude oil into fuel in the third quarter of 2016-17.

CMP:	578.3
P/E(ttm):	10.9
Impact	Neutral
- **Dishman Pharmaceuticals and Chemicals** reported a 13.22 per cent rise in its consolidated net profit to Rs 50.68 crore for the quarter ended December 31, 2016. Consolidated total income from operations of the company however declined to Rs 362.07 crore for the quarter under consideration as against Rs 392.11 crore.

CMP:	225.0
P/E(ttm):	42.5
Impact	Neutral
- **Reliance Infrastructure (R-Infra)** saw its consolidated net profit jump by 49 per cent to Rs 375 crore for the quarter to December 2016. Its total operating income during the quarter under review stood at Rs 5,815.69 crore as against Rs 6,199.48 crore.

CMP:	535.6
P/E(ttm):	7.4
Impact	Neutral
- **Britannia Industries** has posted a 7.1 per cent increase in net profit to Rs 210.76 crore in the third quarter of fiscal 2017 from Rs 196.72 crore last year. The volume growth was flat as the November sales dropped by more than 10 per cent compared with the previous month as the consumers faced cash-crunch after the devaluation of Rs 500 and Rs 1,000 notes.

CMP:	3271.7
P/E(ttm):	24.0
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

Direct investments made overseas by Indian companies declined 57.3 per cent to \$1.82 billion last month, the Reserve Bank data showed. The investments made in January 2016 amounted to \$4.25 billion. It also lower from December's \$2.49 billion. Of the total overseas direct investment of \$1.82 billion, \$246.37 million came in the form of equity money; \$483.78 million through loans.

Retail inflation moderated to 3.17 per cent in January, the lowest since India started putting out consumer inflation numbers in January 2012. The decline was led by a marked fall in food inflation, data released by the Central Statistics Office showed.

## DERIVATIVES

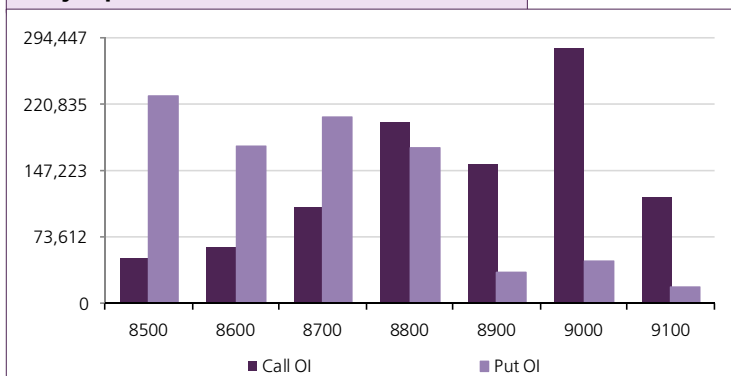
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SRF	795,500	44.8%	1598.00	-8.9%
BANKBARODA	44,096,500	24.6%	169.15	-10.2%
CROMPGREAV	24,240,000	12.5%	66.85	-6.4%
IBREALEST	35,090,000	10.8%	78.60	-1.4%
ABIRLANUVO	2,611,600	10.1%	1452.05	-2.2%

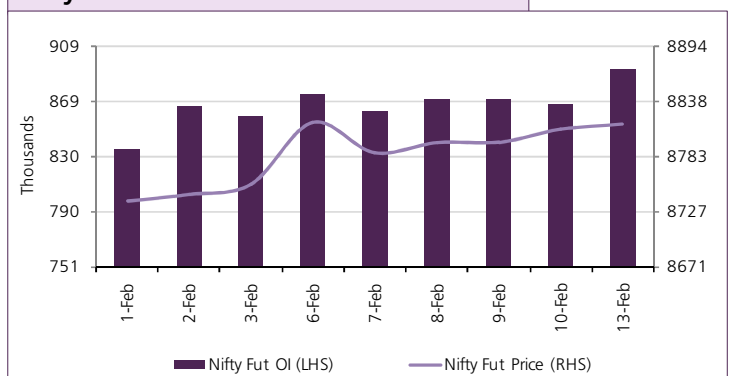
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BANKINDIA	23,976,000	-11.2%	128.40	-4.2%
ORIENTBANK	12,252,000	-7.5%	121.20	-3.9%
GODREJIND	1,168,500	-6.1%	517.00	-0.7%
IDFCBANK	56,672,000	-6.0%	63.50	1.1%
GMRINFRA	166,320,000	-6.0%	14.30	-3.4%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
BANKBARODA	23-Feb-17	27,738	168,544	169
YESBANK	23-Feb-17	15,551	156,608	1453
SBIN	23-Feb-17	18,548	152,171	272
VEDL	23-Feb-17	14,542	130,603	257
HINDALCO	23-Feb-17	16,436	106,835	186

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	23-Feb-17	CE	280	6,054	51,358	2.20
SBIN	23-Feb-17	CE	290	5,468	47,740	0.80
SBIN	23-Feb-17	CE	300	3,342	30,122	0.40
BANKBARODA	23-Feb-17	CE	180	4,561	29,066	1.15
BANKBARODA	23-Feb-17	CE	190	3,998	26,704	0.45

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
BANKBARODA	23-Feb-17	27,738	38,352,779	27.4%
SBIN	23-Feb-17	18,548	19,853,043	39.6%
INFY	23-Feb-17	17,112	6,862,134	68.9%
HINDALCO	23-Feb-17	16,436	17,458,689	12.2%
YESBANK	23-Feb-17	15,551	3,758,757	40.0%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
GODREJCP	23-Feb-17	101	62,984	60.4%
NIITTECH	23-Feb-17	170	161,477	37.5%
TORNTPHARM	23-Feb-17	171	85,617	50.4%
OIL	23-Feb-17	254	564,562	56.4%
KPIT	23-Feb-17	272	438,812	39.7%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1487.55	1421.90	1443.78	1465.67	1483.98	1505.87	1546.07	1586.27
Adani Ports	309.55	294.40	299.45	304.50	309.65	314.70	324.90	335.10
Ambuja Cements	239.20	225.30	229.93	234.57	238.13	242.77	250.97	259.17
Asian Paints	984.75	963.00	970.25	977.50	988.75	996.00	1014.50	1033.00
Aurobindo Pharma	661.95	634.50	643.65	652.80	668.15	677.30	701.80	726.30
Axis Bank	490.30	479.65	483.20	486.75	490.30	493.85	500.95	508.05
Bajaj Auto	2806.50	2753.00	2770.83	2788.67	2802.83	2820.67	2852.67	2884.67
Bank Of Baroda	168.80	153.00	158.27	163.53	173.27	178.53	193.53	208.53
Bharti Airtel	358.05	346.70	350.48	354.27	357.13	360.92	367.57	374.22
Bharti Infratel	320.50	309.90	313.43	316.97	320.78	324.32	331.67	339.02
BHEL	155.15	146.20	149.18	152.17	155.08	158.07	163.97	169.87
Bosch	22346.15	21702.05	21916.75	22131.45	22515.70	22730.40	23329.35	23928.30
BPCL	714.55	701.20	705.65	710.10	714.50	718.95	727.80	736.65
Cipla	582.65	566.70	572.02	577.33	581.37	586.68	596.03	605.38
Coal India	320.90	308.10	312.37	316.63	319.07	323.33	330.03	336.73
Dr. Reddy'S Lab	2966.95	2922.65	2937.42	2952.18	2970.22	2984.98	3017.78	3050.58
Eicher Motors	24858.85	23256.50	23790.62	24324.73	24636.37	25170.48	26016.23	26861.98
Gail	481.75	459.30	466.78	474.27	482.98	490.47	506.67	522.87
Grasim	1000.30	974.30	982.97	991.63	1005.82	1014.48	1037.33	1060.18
HCL Technologies	827.30	808.35	814.67	820.98	827.32	833.63	846.28	858.93
HDFC	1392.05	1346.80	1361.88	1376.97	1387.68	1402.77	1428.57	1454.37
HDFC Bank	1310.20	1283.40	1292.33	1301.27	1308.13	1317.07	1332.87	1348.67
Hero Motocorp	3226.55	3150.40	3175.78	3201.17	3240.48	3265.87	3330.57	3395.27
Hindalco	185.00	175.30	178.53	181.77	184.83	188.07	194.37	200.67
HUL	862.30	840.15	847.53	854.92	859.83	867.22	879.52	891.82
ICICI Bank	281.65	275.00	277.22	279.43	281.77	283.98	288.53	293.08
Idea	107.25	99.60	102.15	104.70	106.85	109.40	114.10	118.80
Indusind Bank	1339.65	1295.80	1310.42	1325.03	1333.17	1347.78	1370.53	1393.28
Infosys	984.35	939.60	954.52	969.43	977.77	992.68	1015.93	1039.18
ITC	270.60	260.85	264.10	267.35	271.85	275.10	282.85	290.60
Kotak Mahindra Bank	793.15	763.00	773.05	783.10	789.55	799.60	816.10	832.60
L&T	1500.15	1454.10	1469.45	1484.80	1496.90	1512.25	1539.70	1567.15
Lupin	1447.60	1411.00	1423.20	1435.40	1457.20	1469.40	1503.40	1537.40
M&M	1298.65	1124.65	1182.65	1240.65	1271.80	1329.80	1418.95	1508.10
Maruti Suzuki India	6022.00	5864.10	5916.73	5969.37	6054.63	6107.27	6245.17	6383.07
NTPC	172.50	168.80	170.03	171.27	172.18	173.42	175.57	177.72
ONGC	192.25	187.10	188.82	190.53	192.52	194.23	197.93	201.63
Power Grid	203.05	195.05	197.72	200.38	202.17	204.83	209.28	213.73
RIL	1029.85	1010.00	1016.62	1023.23	1028.62	1035.23	1047.23	1059.23
SBI	271.65	262.15	265.32	268.48	273.37	276.53	284.58	292.63
Sun Pharma	654.70	636.55	642.60	648.65	654.05	660.10	671.55	683.00
Tata Motors	505.30	493.90	497.70	501.50	507.10	510.90	520.30	529.70
Tata Motors DVR	316.95	307.50	310.65	313.80	317.40	320.55	327.30	334.05
Tata Power	83.40	79.35	80.70	82.05	82.85	84.20	86.35	88.50
Tata Steel	472.60	463.20	466.33	469.47	473.23	476.37	483.27	490.17
TCS	2414.25	2335.70	2361.88	2388.07	2408.53	2434.72	2481.37	2528.02
Tech Mahindra	499.65	486.30	490.75	495.20	499.95	504.40	513.60	522.80
Ultratech	3767.70	3711.50	3730.23	3748.97	3774.73	3793.47	3837.97	3882.47
Wipro	474.45	458.50	463.82	469.13	472.57	477.88	486.63	495.38
Yes Bank	1452.85	1362.70	1392.75	1422.80	1440.05	1470.10	1517.40	1564.70
Zee Entertainment	524.30	505.00	511.43	517.87	521.93	528.37	538.87	549.37

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