

14 October 2016

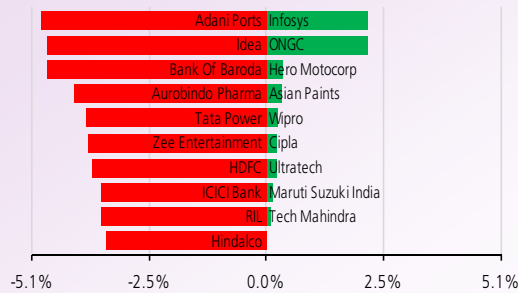
NIFTY TO TRADE BETWEEN 8480-8680

Nifty spot Index breached important support of 8650 level. Further downside expected towards 8480 level. Intraday Supports are at 8540/8480 levels & Resistance at 8650/8680 levels.

TRADERS COMMENT

The Markets fell to its lowest level in three months as investors indulged in trimming their bets after the minutes of the US Federal Reserve's September meeting indicated a possible rate hike this year. Caution ahead of key quarterly results dragged down heavyweights in financial, technology and industrial sectors, with weak Chinese data hurting global risk appetite. Nifty was down 1.56 % or 135.45 points at 8573.35 and Sensex was down 1.56 % or 439.29 points at 27643.11

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

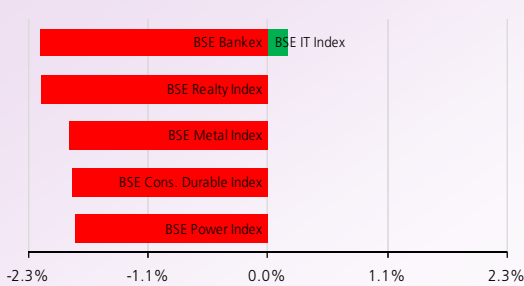


Chart of the Day Apollo Tyre Ltd Buy above 224

Apollo Tyre Ltd is trading above its 20 DMA support with a rise in volumes. We recommend a buy above Rs 224 with the stop loss of Rs 219 for the target of Rs 234.

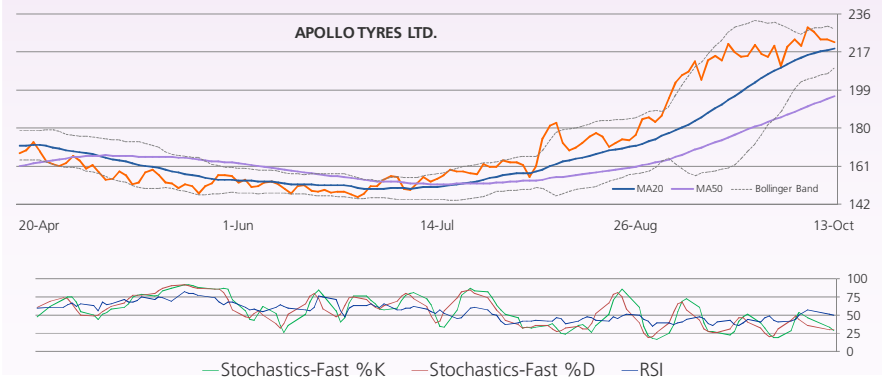


Chart of the Day

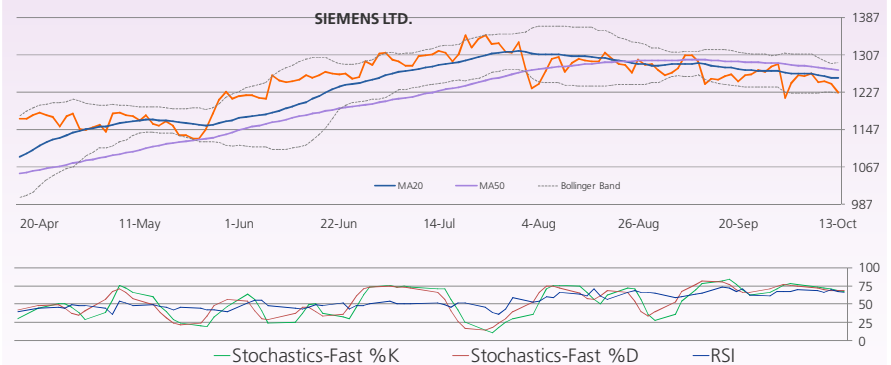
Buy: Apollo Tyre Ltd CMP: 223.30

Technical Call of the Day

Sell: Siemens (Oct Fut) CMP: 1226.6

Technical call of the Day Siemens(Oct Fut) Sell below Rs 1225

We recommend a Sell in Siemens Ltd Future below Rs1225 with the stop loss of Rs 1250 for the target of Rs 1185.



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STOCKS TRADING IN POSITIVE ZONE: CEAT, RECL
 STOCKS TRADING IN NEGATIVE ZONE: DABUR, TATAELXSI

- **Tata Consultancy Services (TCS)** reported an 8.4 % rise in consolidated net profit to Rs 6,586 crores for the second quarter ended September 30. The consolidated revenue grew nearly 8 % to Rs 29,284 crores for the said quarter as against Rs 27,165 crores in July-September 2015

CMP:	2328.9
P/E(ttm):	NA
Impact	Neutral
- **Pfizer Inc.** lost an appeal in a U.K. patent dispute over Lyrica, one of the company's top-selling drugs. Lyrica, also used to treat epilepsy, generated sales of \$4.8 billion for Pfizer in 2015. Pfizer has also sued Dr. Reddy's Laboratories and Teva Pharmaceutical Industries Ltd. over their generic pregabalin products.

CMP:	1912.8
P/E(ttm):	NA
Impact	Neutral
- **Jubilant Life Sciences** has received the final approval from the US health regulator for Darifenacin Extended-Release Tablets, used for the treatment of urinary incontinence condition. As on June 30, 2016, Jubilant Life Sciences had a total of 70 ANDAs for Oral Solids filed in the US, of which 44 have been approved.

CMP:	643.7
P/E(ttm):	NA
Impact	Neutral
- Drug firms Boehringer Ingelheim and **Lupin** have entered into a partnership to co-market Empagliflozin used for treatment of type 2 diabetes in India. According to the agreement, Lupin will market and sell Empagliflozin under a separate brand name Gibtulio which will be promoted by Lupin's specialty field force

CMP:	1479.3
P/E(ttm):	NA
Impact	Neutral
- **Indian Terrain**, the maker of the eponymous brand of men's clothing has launched a footwear range to complement its smart casual range of apparel. This will add to its portfolio of clothing, belts, wallets, knitwear, denims and jackets that the brand has on offer.

CMP:	143.0
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- A highway project worth Rs 1,955 crores for construction of a road link between Sahibganj in Jharkhand to Manihari in Bihar, including a bridge on the Ganges, received Cabinet clearance. The new link road will be approximately 16 km long, starting (from Sahibganj Pass in Jharkhand) to another six-km stretch near Narenpur (junction of NH-133B and NH-131A on Manihari bypass in Bihar). This stretch also includes a four-lane bridge on the Ganga.
- The Consumer Price Index (CPI) inflation has dipped sharply to a one-year low of 4.31% compared to 5.05% in August. The decline has largely been on account of food inflation which dipped to 3.88% as against 5.91% in August. Both rural and urban inflation have dipped significantly to levels of 4.96% and 3.64% compared to 5.8% and 4.22% respectively in August

DERIVATIVES

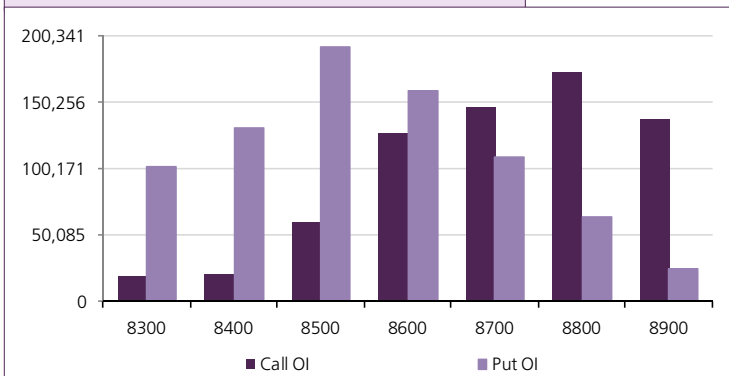
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IDEA	68,775,000	13.1%	75.55	-5.7%
CROMPGREAV	12,684,000	12.1%	75.30	-2.1%
INDUSINDBK	5,523,600	11.4%	1221.65	-0.1%
BANKINDIA	26,028,000	11.3%	110.75	-4.9%
TORNTPOWER	1,179,000	11.0%	174.35	-3.4%

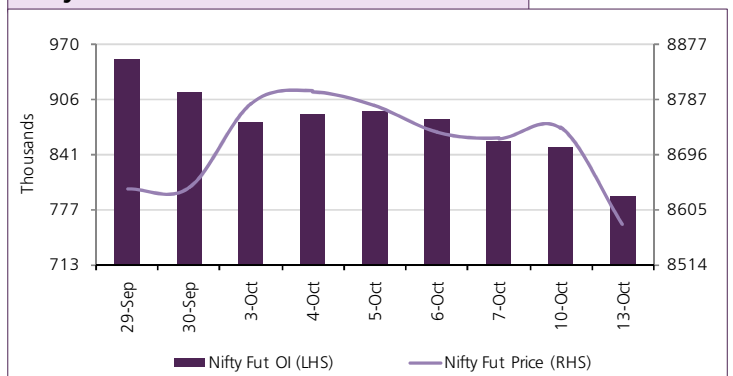
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PCJEWELLER	892,500	-14.1%	499.00	-4.5%
MRF	45,285	-11.1%	53448.15	0.3%
TV18BRDCST	85,493,000	-10.8%	46.90	-6.0%
PIDILITIND	1,768,000	-10.7%	726.25	-0.9%
ACC	1,343,600	-9.1%	1634.95	-2.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	27-Oct-16	22,401	186,008	415
SBIN	27-Oct-16	14,184	106,659	250
RELIANCE	27-Oct-16	18,626	99,904	1062
VEDL	27-Oct-16	8,163	95,903	196
YESBANK	27-Oct-16	10,234	90,476	1260

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
INFY	27-Oct-16	CE	1,100	5,861	32,616	15.10
INFY	27-Oct-16	CE	1,060	5,423	29,496	30.55
TCS	27-Oct-16	PE	2,300	4,944	28,971	46.70
TATASTEEL	27-Oct-16	CE	420	3,366	28,891	9.05
ICICIBANK	27-Oct-16	CE	250	4,169	26,435	2.90

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TATASTEEL	27-Oct-16	22,401	11,106,052	31.3%
RELIANCE	27-Oct-16	18,626	5,014,667	64.3%
INFY	27-Oct-16	16,720	4,889,345	64.8%
TCS	27-Oct-16	14,445	2,586,667	71.9%
SBIN	27-Oct-16	14,184	18,050,638	49.6%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	27-Oct-16	101	22,667	72.1%
TORNTPOWER	27-Oct-16	123	668,936	63.2%
DCBBANK	27-Oct-16	193	824,283	29.0%
ICIL	27-Oct-16	218	95,885	39.1%
CUMMINSIND	27-Oct-16	266	121,427	49.7%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1632.05	1584.90	1600.62	1616.33	1638.17	1653.88	1691.43	1728.98
Adani Ports	251.10	232.90	238.97	245.03	254.17	260.23	275.43	290.63
Ambuja Cements	252.55	244.95	247.48	250.02	252.83	255.37	260.72	266.07
Asian Paints	1216.60	1190.40	1199.13	1207.87	1217.58	1226.32	1244.77	1263.22
Aurobindo Pharma	821.05	781.35	794.58	807.82	830.88	844.12	880.42	916.72
Axis Bank	518.80	496.50	503.93	511.37	520.63	528.07	544.77	561.47
Bajaj Auto	2825.25	2749.70	2774.88	2800.07	2840.23	2865.42	2930.77	2996.12
Bank Of Baroda	154.25	141.05	145.45	149.85	155.60	160.00	170.15	180.30
Bharti Airtel	306.75	297.10	300.32	303.53	308.72	311.93	320.33	328.73
Bharti Infratel	374.35	362.80	366.65	370.50	372.95	376.80	383.10	389.40
BHEL	132.45	127.80	129.35	130.90	132.90	134.45	138.00	141.55
Bosch	22784.10	22394.05	22524.07	22654.08	22846.02	22976.03	23297.98	23619.93
BPCL	657.10	621.35	633.27	645.18	657.82	669.73	694.28	718.83
Cipla	582.00	562.00	568.67	575.33	587.17	593.83	612.33	630.83
Coal India	315.50	305.10	308.57	312.03	315.47	318.93	325.83	332.73
Dr. Reddy'S Lab	3050.15	2970.45	2997.02	3023.58	3054.17	3080.73	3137.88	3195.03
Eicher Motors	25803.20	25156.40	25372.00	25587.60	25782.80	25998.40	26409.20	26820.00
Gail	413.70	395.10	401.30	407.50	416.25	422.45	437.40	452.35
Grasim	993.80	952.35	966.17	979.98	1001.52	1015.33	1050.68	1086.03
HCL Technologies	803.30	756.20	771.90	787.60	806.35	822.05	856.50	890.95
HDFC	1338.90	1270.10	1293.03	1315.97	1357.98	1380.92	1445.87	1510.82
HDFC Bank	1262.75	1233.90	1243.52	1253.13	1266.07	1275.68	1298.23	1320.78
Hero Motocorp	3500.55	3414.00	3442.85	3471.70	3495.85	3524.70	3577.70	3630.70
Hindalco	155.15	144.95	148.35	151.75	155.50	158.90	166.05	173.20
HUL	862.05	830.25	840.85	851.45	863.10	873.70	895.95	918.20
ICICI Bank	241.15	229.80	233.58	237.37	242.88	246.67	255.97	265.27
Idea	76.05	71.35	72.92	74.48	77.27	78.83	83.18	87.53
Indusind Bank	1216.35	1173.40	1187.72	1202.03	1223.82	1238.13	1274.23	1310.33
Infosys	1052.35	984.80	1007.32	1029.83	1043.92	1066.43	1103.03	1139.63
ITC	238.95	232.45	234.62	236.78	239.12	241.28	245.78	250.28
Kotak Mahindra Bank	772.35	752.45	759.08	765.72	771.93	778.57	791.42	804.27
L&T	1438.40	1415.10	1422.87	1430.63	1439.07	1446.83	1463.03	1479.23
Lupin	1479.25	1432.70	1448.22	1463.73	1490.12	1505.63	1547.53	1589.43
M&M	1369.75	1321.10	1337.32	1353.53	1369.22	1385.43	1417.33	1449.23
Maruti Suzuki India	5718.55	5552.40	5607.78	5663.17	5707.98	5763.37	5863.57	5963.77
NTPC	144.75	139.60	141.32	143.03	145.02	146.73	150.43	154.13
ONGC	272.75	255.60	261.32	267.03	270.97	276.68	286.33	295.98
Power Grid	175.00	169.55	171.37	173.18	175.52	177.33	181.48	185.63
RIL	1057.15	1014.95	1029.02	1043.08	1066.07	1080.13	1117.18	1154.23
SBI	249.65	236.35	240.78	245.22	250.28	254.72	264.22	273.72
Sun Pharma	739.70	716.30	724.10	731.90	742.90	750.70	769.50	788.30
Tata Motors	544.85	517.10	526.35	535.60	546.25	555.50	575.40	595.30
Tata Motors DVR	354.00	338.20	343.47	348.73	355.27	360.53	372.33	384.13
Tata Power	77.70	73.65	75.00	76.35	78.65	80.00	83.65	87.30
Tata Steel	413.80	397.20	402.73	408.27	414.33	419.87	431.47	443.07
TCS	2328.90	2271.90	2290.90	2309.90	2339.90	2358.90	2407.90	2456.90
Tech Mahindra	422.20	410.30	414.27	418.23	421.47	425.43	432.63	439.83
Ultratech	3985.75	3870.15	3908.68	3947.22	3981.08	4019.62	4092.02	4164.42
Wipro	478.25	469.80	472.62	475.43	477.22	480.03	484.63	489.23
Yes Bank	1255.70	1186.70	1209.70	1232.70	1258.30	1281.30	1329.90	1378.50
Zee Entertainment	546.55	509.70	521.98	534.27	551.43	563.72	593.17	622.62

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