

15 December 2016

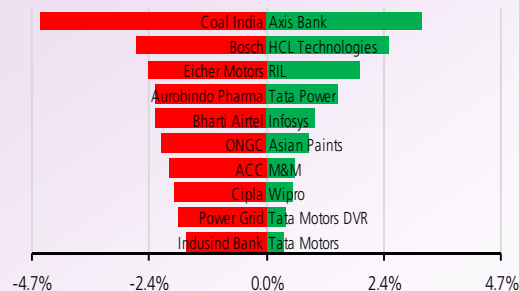
## NIFTY TO TRADE BETWEEN 8020-8240

On daily charts, Nifty is trading in narrow range. If lower level of 8140 is breached expect 8040 to get tested. On upside resistance is at 8230 levels. Intraday Supports are at 8000/8040 levels & Resistance at 8230/8280 levels.

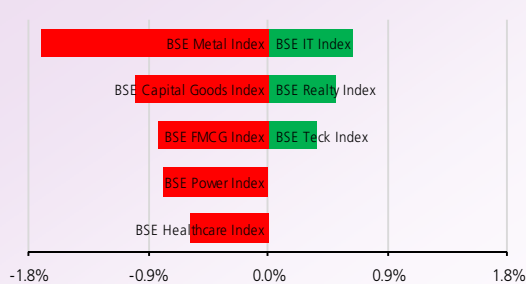
## TRADERS COMMENT

The Markets ended lower as world stocks nudged lower, bond yields fell and a hush settled on the dollar, with investors certain the Federal Reserve will lift interest rates for the first time in a year on Wednesday but less so about what it may do in 2017. The BSE index Sensex ended lower by 94.98 points or 0.36 per cent at 26,602.84 and the Nifty closed down by 39.35 points or 0.48 per cent at 8,182.45.

## NIFTY MOVERS & SHAKERS

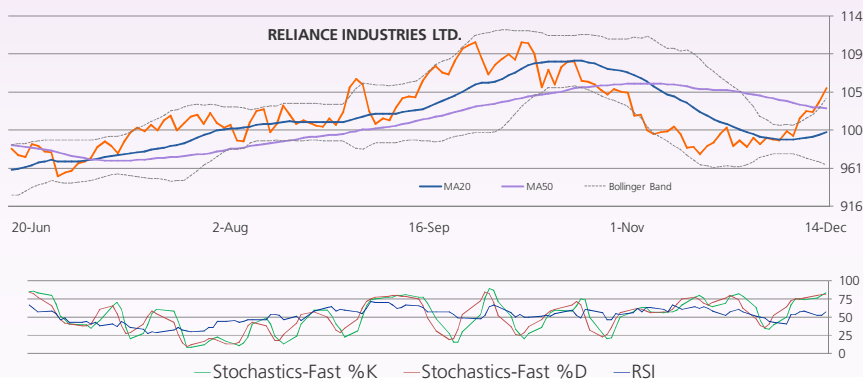


## TOP 5 SECTOR MOVERS



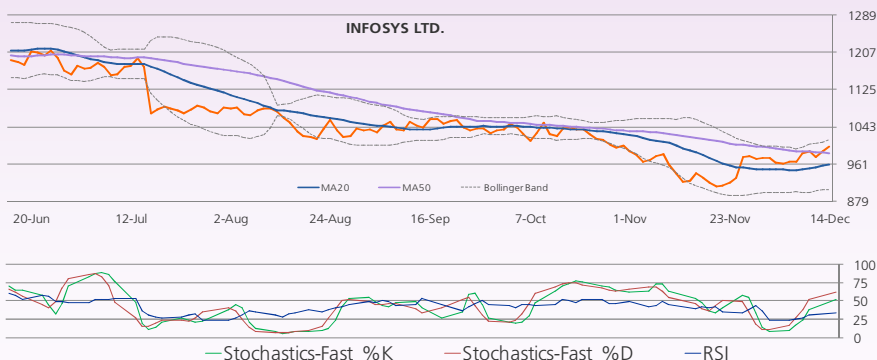
## Chart of the Day RELIANCE INDUSTRIES Buy above 1065

RIL has managed to give positive closing above resistance levels of 1040. We recommend a buy above Rs1065 with the stop loss of Rs1040 for the target of Rs1095.



## Technical call of the Day INFOSYS Buy above Rs1005

We recommend a Buy in INFY only above Rs1005 with the stop loss of Rs995 for the target of Rs1023.



**Chart of the Day**  
Buy: RELIANCE IND CMP:1059

**Technical Call of the Day**  
Buy: INFOSYS CMP:999.75

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: IGL, KPIT, GODREJIND  
STOCKS TRADING IN NEGATIVE ZONE: BHARATFORGE, CESC, IDFCBK

## Corporate Snapshot

- **Godrej Nature's Basket**, a subsidiary of **Godrej Industries Ltd**, plans to invest over Rs 100 crores for transforming and doubling its stores in West and South India. The 12-year-old retail company, which acquired grocery start-up EkStop, hopes its omni-channel strategy will lead to profitability by 2020, by when it would target a turnover of Rs 1,000 crores.

CMP:	418.5
P/E(ttm):	35.9
Impact	Neutral
- **Lupin** has received approval from the US health regulator to market its Desoximetasone ointment, used for providing relief from inflammation and itching in a skin disease. According to IMS, MAT September 2016 sales data, Topicort had US sales of \$12.1 million. The product filing is from the company's Pithampur manufacturing facility.

CMP:	1487.0
P/E(ttm):	19.6
Impact	Neutral
- **Bajaj Electricals** has entered into a strategic alliance with the UK-based firm Gooee to create lighting products and solutions on the Internet of Things (IoT) platform. Under this arrangement, Gooee will be the first "full stack operating platform" providing Bajaj Electricals a service-driven framework to deliver IoT applications to their customers.

CMP:	222.0
P/E(ttm):	21.7
Impact	Neutral
- **Welspun India Ltd** announced its entry into flooring solutions with an investment of Rs 600 crores to set up a facility for manufacturing carpets, area rugs and carpet tiles at Anjar in Kutch district of Gujarat. The facility will have an annual capacity of approximately 7 million square meters.

CMP:	69.6
P/E(ttm):	22.2
Impact	Neutral
- **NTPC** will spend Rs 50,000 crores over the next five years to upgrade its ageing power plants. The total capacity for these power plants stands at 11,000 MW, which is 25 % of NTPC's total generation capacity. NTPC has taken an in-principle decision that all power plants older than 25 years will be upgraded to super critical, energy efficient power plants.

CMP:	163.6
P/E(ttm):	13.4
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- The wholesale price index (WPI)-based inflation for November 2016 came in at a five-month low of 3.15 % against 3.39 % in the previous month. In November 2015, WPI inflation had contracted 2.04 %. The September WPI inflation has been revised from 3.57 % to 3.8 %. Food articles inflation — which accounts for 14 % of WPI — in November 2016 came in at 1.54 %, lower than 5.55 % in the same month last year. The index for fuel and power — with weight of 14.91 % — rose by 1.8 %. Manufactured products inflation — which has a weightage of 65 % on WPI — came in at 3.2 % in November 2016. In the same month last fiscal, it had contracted 1.42 %.
- Loans given by micro-finance institutions (MFIs) saw robust year-on-year growth of 84 % in the second quarter of this fiscal (Q2 FY17). The aggregate of loans outstanding was Rs 57,941 crores as against ₹31,551 crores in Q2 FY16, according to industry association Microfinance Institutions Network (MFIN). Total number of loans disbursed by MFIs in Q2 FY17 grew 20 % y-o-y to 88.48 lakh loans. The average size of the loan also increased 25 % y-o-y to Rs 21,469 from Rs 17,161.

## DERIVATIVES

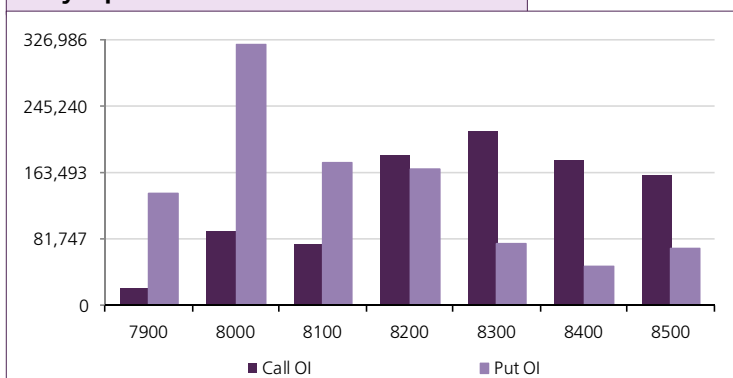
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ONGC	26,437,500	21.7%	305.55	-2.0%
IBULHSGFIN	13,089,600	19.0%	649.05	-3.3%
KSCL	2,617,500	16.9%	393.20	-8.6%
ORIENTBANK	13,266,000	14.2%	115.70	-3.3%
ARVIND	6,186,000	7.8%	336.90	-2.9%

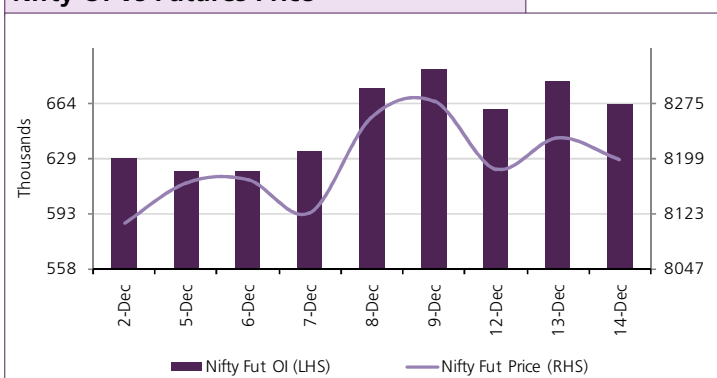
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
AXISBANK	29,372,400	-9.8%	467.10	3.1%
ENGINEERSIN	5,757,500	-8.3%	306.45	-2.1%
MINDTREE	2,683,200	-7.9%	502.25	1.5%
KTKBANK	16,025,875	-6.9%	110.50	-2.0%
TATAELXI	1,182,900	-6.1%	1458.65	-2.1%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
AXISBANK	29-Dec-16	20,707	115,300	467
VEDL	29-Dec-16	6,609	94,229	236
RELIANCE	29-Dec-16	14,878	78,624	1060
TATAMOTORS	29-Dec-16	10,389	73,487	472
SBIN	29-Dec-16	8,210	65,056	264

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	29-Dec-16	CE	1,060	4,888	26,289	17.35
TATAMOTORS	29-Dec-16	CE	480	2,673	19,600	8.60
AXISBANK	29-Dec-16	CE	480	3,024	17,616	6.20
RELIANCE	29-Dec-16	CE	1,100	3,048	16,821	4.10
TATASTEEL	29-Dec-16	CE	430	1,909	16,702	6.20

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
AXISBANK	29-Dec-16	20,707	12,775,149	52.4%
RELIANCE	29-Dec-16	14,878	5,517,829	71.2%
TATAMOTORS	29-Dec-16	10,389	7,660,437	47.4%
AUOPHARMA	29-Dec-16	9,080	3,022,135	42.4%
INFY	29-Dec-16	8,590	2,691,307	65.2%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	29-Dec-16	70	33,621	70.3%
CUMMINSIND	29-Dec-16	80	51,953	53.7%
ICIL	29-Dec-16	128	210,725	36.2%
TORNTPOWER	29-Dec-16	138	281,583	41.9%
AJANTPHARM	29-Dec-16	139	45,858	32.4%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1313.45	1277.20	1289.28	1301.37	1322.18	1334.27	1367.17	1400.07
Adani Ports	283.85	275.85	278.52	281.18	284.77	287.43	293.68	299.93
Ambuja Cements	205.25	202.40	203.35	204.30	205.65	206.60	208.90	211.20
Asian Paints	914.35	892.80	899.98	907.17	915.18	922.37	937.57	952.77
Aurobindo Pharma	702.45	670.00	680.82	691.63	706.82	717.63	743.63	769.63
Axis Bank	467.20	438.20	447.87	457.53	463.67	473.33	489.13	504.93
Bajaj Auto	2648.50	2593.90	2612.10	2630.30	2649.80	2668.00	2705.70	2743.40
Bank Of Baroda	158.35	154.65	155.88	157.12	159.08	160.32	163.52	166.72
Bharti Airtel	322.60	313.25	316.37	319.48	324.62	327.73	335.98	344.23
Bharti Infratel	356.35	347.90	350.72	353.53	357.72	360.53	367.53	374.53
BHEL	125.25	122.95	123.72	124.48	125.57	126.33	128.18	130.03
Bosch	20366.20	19550.95	19822.70	20094.45	20571.75	20843.50	21592.55	22341.60
BPCL	620.60	603.30	609.07	614.83	623.92	629.68	644.53	659.38
Cipla	568.00	548.85	555.23	561.62	570.63	577.02	592.42	607.82
Coal India	292.00	283.20	286.13	289.07	293.98	296.92	304.77	312.62
Dr. Reddy'S Lab	3147.70	3112.65	3124.33	3136.02	3151.63	3163.32	3190.62	3217.92
Eicher Motors	21801.55	20838.25	21159.35	21480.45	22032.25	22353.35	23226.25	24099.15
Gail	419.10	410.75	413.53	416.32	420.78	423.57	430.82	438.07
Grasim	850.90	829.40	836.57	843.73	852.87	860.03	876.33	892.63
HCL Technologies	820.80	768.20	785.73	803.27	813.78	831.32	859.37	887.42
HDFC	1266.55	1235.00	1245.52	1256.03	1267.52	1278.03	1300.03	1322.03
HDFC Bank	1175.70	1158.80	1164.43	1170.07	1179.03	1184.67	1199.27	1213.87
Hero Motocorp	3159.60	3047.05	3084.57	3122.08	3173.52	3211.03	3299.98	3388.93
Hindalco	176.00	171.50	173.00	174.50	176.35	177.85	181.20	184.55
HUL	821.80	804.75	810.43	816.12	824.48	830.17	844.22	858.27
ICICI Bank	260.55	255.30	257.05	258.80	261.75	263.50	268.20	272.90
Idea	77.15	74.05	75.08	76.12	76.98	78.02	79.92	81.82
Indusind Bank	1071.85	1048.25	1056.12	1063.98	1076.47	1084.33	1104.68	1125.03
Infosys	999.75	963.25	975.42	987.58	996.27	1008.43	1029.28	1050.13
ITC	233.15	227.50	229.38	231.27	233.88	235.77	240.27	244.77
Kotak Mahindra Bank	727.80	715.45	719.57	723.68	727.62	731.73	739.78	747.83
L&T	1359.95	1332.30	1341.52	1350.73	1366.32	1375.53	1400.33	1425.13
Lupin	1486.95	1460.05	1469.02	1477.98	1490.97	1499.93	1521.88	1543.83
M&M	1173.95	1134.10	1147.38	1160.67	1172.33	1185.62	1210.57	1235.52
Maruti Suzuki India	5141.05	5045.65	5077.45	5109.25	5162.00	5193.80	5278.35	5362.90
NTPC	163.55	159.70	160.98	162.27	164.33	165.62	168.97	172.32
ONGC	305.30	296.75	299.60	302.45	306.95	309.80	317.15	324.50
Power Grid	181.95	177.50	178.98	180.47	182.93	184.42	188.37	192.32
RIL	1059.50	1011.95	1027.80	1043.65	1054.05	1069.90	1096.15	1122.40
SBI	262.90	258.35	259.87	261.38	263.82	265.33	269.28	273.23
Sun Pharma	678.40	657.35	664.37	671.38	682.02	689.03	706.68	724.33
Tata Motors	472.35	448.50	456.45	464.40	470.60	478.55	492.70	506.85
Tata Motors DVR	304.60	289.15	294.30	299.45	302.70	307.85	316.25	324.65
Tata Power	78.70	75.80	76.77	77.73	78.32	79.28	80.83	82.38
Tata Steel	417.75	407.30	410.78	414.27	420.23	423.72	433.17	442.62
TCS	2207.60	2153.30	2171.40	2189.50	2207.10	2225.20	2260.90	2296.60
Tech Mahindra	476.65	459.70	465.35	471.00	479.00	484.65	498.30	511.95
Ultratech	3315.05	3223.25	3253.85	3284.45	3332.65	3363.25	3442.05	3520.85
Wipro	466.30	458.15	460.87	463.58	465.97	468.68	473.78	478.88
Yes Bank	1196.10	1176.40	1182.97	1189.53	1200.12	1206.68	1223.83	1240.98
Zee Entertainment	442.45	429.00	433.48	437.97	442.48	446.97	455.97	464.97

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