

16 December 2016

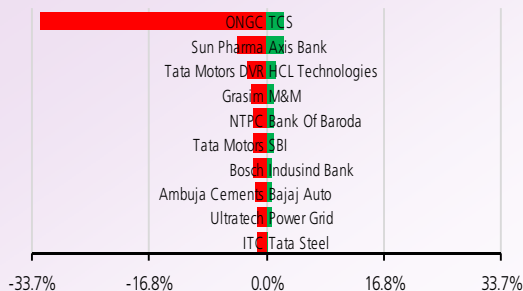
NIFTY TO TRADE BETWEEN 8060-8230

Positionally, Nifty is range bound between 8060/8250 levels. Breakout on either side would indicate the next short term direction. Intraday Supports are at 8120/8060 levels & Resistance at 8200/8230.

TRADERS COMMENT

The domestic equity market ended in the negative zone after witnessing a seesaw trade all through the session. Investor sentiment remained dented after the US Federal Reserve hiked interest rates by 25 basis points and signalled a faster pace of rate increases in 2017, as the Trump administration prepares to take over with promises to boost growth through tax cuts, spending and deregulation. The 30-share barometer finished 83.77 points or 0.31 % at 26,519.07. Similarly, the Nifty lost 28.85 points or 0.35 % at 8,153.60.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

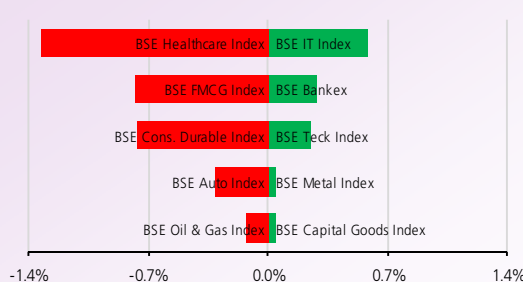


Chart of the Day

KPIT Ltd
Buy above 138.50

KPIT Ltd managed to sustain above 135 support level. We recommend a buy above Rs138.50 with the stop loss of Rs134 for the target of Rs146.

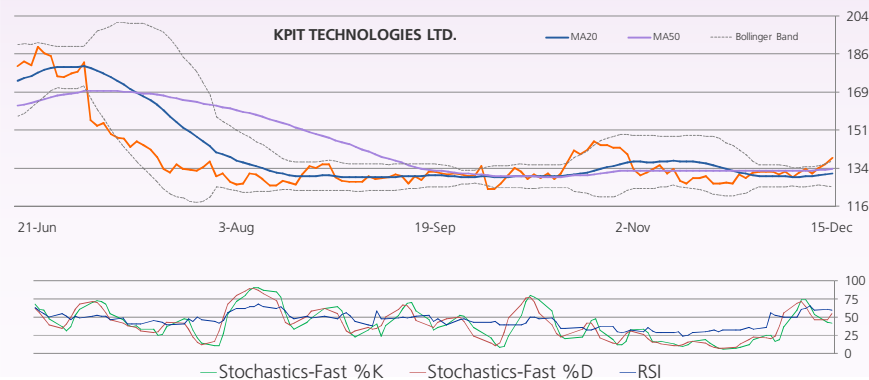


Chart of the Day

Buy: KPIT Ltd CMP:138.20

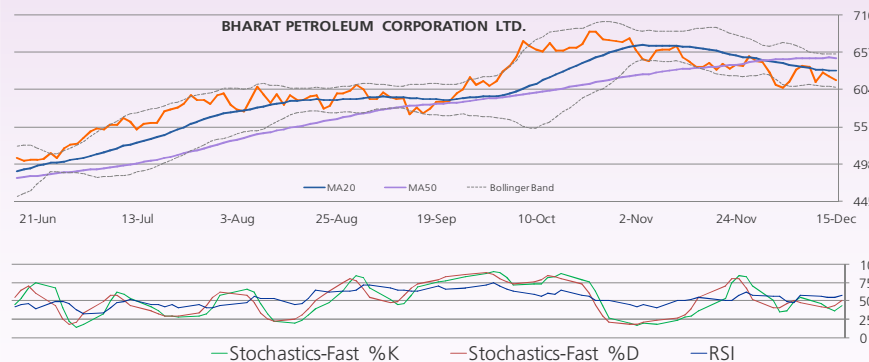
Technical Call of the Day

Sell: BPCL Ltd (Dec Fut) CMP:617.95

Technical call of the Day

BPCL Ltd (Dec Fut)
Sell below Rs615

We recommend a Sell in BPCL Ltd Future only below Rs615 with the stop loss of Rs632 for the target of Rs591.



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STOCKS TRADING IN POSITIVE ZONE: IFCI, IGL
STOCKS TRADING IN NEGATIVE ZONE: SUNPHARMA, GRASIM

Corporate Snapshot

- **Cipla's** subsidiary in the Netherlands will pump in up to €16.8 million (nearly Rs 120 crores) to form a joint venture with its Iranian distributor Ahran Tejarat Company. The JV proposes to undertake manufacturing and marketing of pharmaceutical products in Iran. As per the agreement, Cipla Netherlands will hold a 75 % stake in a joint venture company in Iran, while the JV partner shall hold the remaining 25 % stake.

CMP:	563.2
P/E(ttm):	54.4
Impact	Neutral
- **Fortis** plans to expand its network through the operation and management route. The company plans to add two hospitals to its network. These will be in Rajasthan and will become operational by March 2017. The company has maintained that they are not considering investments in Greenfield hospitals but focus on partnering with hospitals to expand their presence

CMP:	184.8
P/E(ttm):	NA
Impact	Neutral
- **Axis Bank** has suspended 24 employees this month and 50 of its accounts are under the scanner due to suspicious transactions during the exchange of high denominated notes. Eight of the bank's branches, five of them in Delhi, have been investigated by government agencies for suspicious transactions linked to the ongoing exchange of high denominated currency.

CMP:	478.1
P/E(ttm):	18.4
Impact	Neutral
- **Claris Lifesciences** has sold its injectibles business to US- based Baxter. The deal is priced at USD 625 million and will be completed by the second half of 2017. A large chunk of the company's revenues came from the injectibles business.

CMP:	358.5
P/E(ttm):	NA
Impact	Neutral
- **Ruchi Soya Industries Ltd** posted a steep fall of 78 % in its standalone net profit to Rs 26.74 crores for the second quarter ended September 30 on poor sales. The company had clocked a net profit of Rs 121.14 crores in the year-ago period. Sale of its branded food products fell to Rs 2,195.40 crores as compared to Rs 2,240.96 crores in the said period

CMP:	19.7
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Exports rose for the third straight month in November, recording a growth of 2.29 %, though the trade deficit shot up to about two-year high of \$13 billion mainly due to increase in gold imports. Exports of engineering products rose by 14.10 %, petroleum by 5.73 cent and chemicals by 8.3 % compared to the same month last year. Imports too increased by 10.44 % to \$33 billion. Rise in gold imports by 23.24 % to \$4.36 billion in November pushed the trade deficit to a two-year high of \$13 billion as against \$10.33 billion in the same month last year. It was in November 2014 when trade deficit hit a high of \$16.86 billion
- The carbon emission for Indian scheduled operators from domestic and international operations has increased from 11.95 million tonnes in 2013 to 14.63 million tonnes in 2015. Similarly, for foreign registered airlines, it has increased from 3.68 million tonnes in 2013 to 3.76 million tonnes in 2015. The increase is attributed to growth in traffic movements and introduction of new routes.

DERIVATIVES

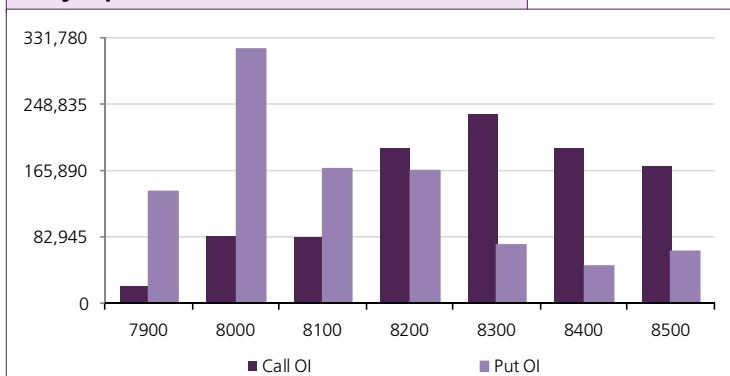
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ONGC	38,306,250	44.9%	207.10	-32.2%
IGL	1,688,500	28.5%	909.00	4.6%
BEML	711,000	13.1%	930.10	3.3%
JSWENERGY	32,920,000	12.1%	62.10	4.4%
BHARATFIN	9,217,000	11.1%	662.50	1.1%

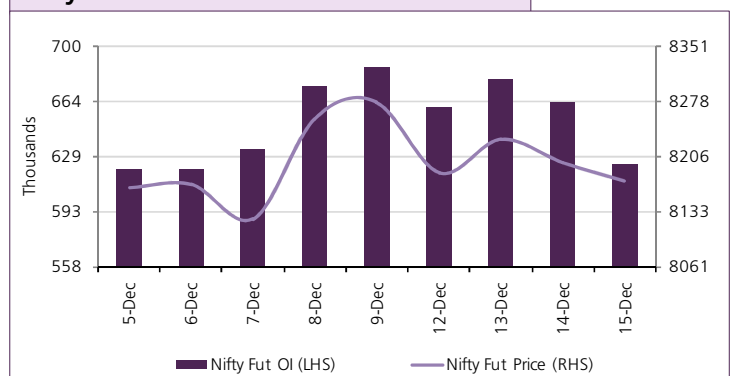
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
EXIDEIND	14,292,000	-8.3%	175.15	1.9%
MCDOWELL-N	2,576,250	-5.3%	1924.70	-0.7%
MINDTREE	2,572,800	-4.1%	496.80	-1.1%
RELIANCE	14,284,500	-4.0%	1055.30	-0.4%
AMARAJABAT	580,800	-3.7%	913.05	1.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
AXISBANK	29-Dec-16	25,065	142,160	478
SBIN	29-Dec-16	16,179	128,916	266
VEDL	29-Dec-16	7,514	106,736	237
ICICIBANK	29-Dec-16	14,298	93,177	261
YESBANK	29-Dec-16	10,262	85,871	1190

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	29-Dec-16	CE	270	3,394	27,932	4.20
AXISBANK	29-Dec-16	CE	480	3,805	22,251	9.45
TATASTEEL	29-Dec-16	CE	430	2,210	19,287	5.55
AXISBANK	29-Dec-16	PE	460	3,332	18,643	4.85
VEDL	29-Dec-16	CE	240	1,257	18,533	5.35

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
AXISBANK	29-Dec-16	25,065	18,021,627	53.8%
SBIN	29-Dec-16	16,179	12,274,497	19.4%
SUNPHARMA	29-Dec-16	15,212	9,539,189	67.5%
ICICIBANK	29-Dec-16	14,298	21,899,638	59.6%
INFY	29-Dec-16	11,174	3,983,208	65.0%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	29-Dec-16	98	103,118	47.5%
JPASSOCIAT	29-Dec-16	117	6,840,115	25.9%
NHPC	29-Dec-16	129	2,915,863	46.4%
GMRINFRA	29-Dec-16	162	3,930,321	41.2%
PAGEIND	29-Dec-16	167	5,239	27.6%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1314.95	1281.60	1292.72	1303.83	1315.97	1327.08	1350.33	1373.58
Adani Ports	284.25	274.45	277.72	280.98	286.32	289.58	298.18	306.78
Ambuja Cements	201.85	194.65	197.05	199.45	202.95	205.35	211.25	217.15
Asian Paints	903.00	886.65	892.10	897.55	907.15	912.60	927.65	942.70
Aurobindo Pharma	694.25	670.10	678.15	686.20	697.10	705.15	724.10	743.05
Axis Bank	478.10	438.80	451.90	465.00	472.20	485.30	505.60	525.90
Bajaj Auto	2670.65	2558.65	2595.98	2633.32	2666.18	2703.52	2773.72	2843.92
Bank Of Baroda	159.90	151.40	154.23	157.07	159.23	162.07	167.07	172.07
Bharti Airtel	318.45	312.65	314.58	316.52	319.43	321.37	326.22	331.07
Bharti Infratel	351.10	341.35	344.60	347.85	353.50	356.75	365.65	374.55
BHEL	125.35	121.10	122.52	123.93	125.32	126.73	129.53	132.33
Bosch	19974.85	19100.00	19391.62	19683.23	20091.62	20383.23	21083.23	21783.23
BPCL	615.65	586.00	595.88	605.77	618.28	628.17	650.57	672.97
Cipla	563.15	541.65	548.82	555.98	566.27	573.43	590.88	608.33
Coal India	290.15	284.80	286.58	288.37	291.08	292.87	297.37	301.87
Dr. Reddy'S Lab	3107.50	3043.60	3064.90	3086.20	3123.00	3144.30	3202.40	3260.50
Eicher Motors	21515.30	20863.15	21080.53	21297.92	21682.38	21899.77	22501.62	23103.47
Gail	416.95	403.45	407.95	412.45	418.50	423.00	433.55	444.10
Grasim	831.40	801.70	811.60	821.50	838.25	848.15	874.80	901.45
HCL Technologies	832.15	804.00	813.38	822.77	831.38	840.77	858.77	876.77
HDFC	1259.20	1233.10	1241.80	1250.50	1263.95	1272.65	1294.80	1316.95
HDFC Bank	1176.60	1132.70	1147.33	1161.97	1178.23	1192.87	1223.77	1254.67
Hero Motocorp	3169.45	3032.35	3078.05	3123.75	3161.80	3207.50	3291.25	3375.00
Hindalco	176.10	169.00	171.37	173.73	175.57	177.93	182.13	186.33
HUL	816.05	803.60	807.75	811.90	817.80	821.95	832.00	842.05
ICICI Bank	260.30	253.80	255.97	258.13	259.92	262.08	266.03	269.98
Idea	76.95	73.70	74.78	75.87	76.68	77.77	79.67	81.57
Indusind Bank	1081.05	1021.20	1041.15	1061.10	1077.00	1096.95	1132.80	1168.65
Infosys	992.35	959.05	970.15	981.25	1000.10	1011.20	1041.15	1071.10
ITC	229.70	222.60	224.97	227.33	230.87	233.23	239.13	245.03
Kotak Mahindra Bank	724.75	689.40	701.18	712.97	723.78	735.57	758.17	780.77
L&T	1356.85	1330.90	1339.55	1348.20	1357.65	1366.30	1384.40	1402.50
Lupin	1480.40	1450.05	1460.17	1470.28	1480.12	1490.23	1510.18	1530.13
M&M	1186.55	1135.40	1152.45	1169.50	1183.15	1200.20	1230.90	1261.60
Maruti Suzuki India	5152.05	4963.00	5026.02	5089.03	5143.02	5206.03	5323.03	5440.03
NTPC	160.20	154.95	156.70	158.45	161.50	163.25	168.05	172.85
ONGC	206.45	194.10	198.22	202.33	205.47	209.58	216.83	224.08
Power Grid	183.35	175.25	177.95	180.65	183.20	185.90	191.15	196.40
RIL	1052.95	1029.70	1037.45	1045.20	1056.40	1064.15	1083.10	1102.05
SBI	265.40	250.50	255.47	260.43	263.97	268.93	277.43	285.93
Sun Pharma	649.95	616.40	627.58	638.77	656.18	667.37	695.97	724.57
Tata Motors	463.20	451.40	455.33	459.27	466.43	470.37	481.47	492.57
Tata Motors DVR	296.25	285.15	288.85	292.55	299.05	302.75	312.95	323.15
Tata Power	78.15	75.05	76.08	77.12	78.68	79.72	82.32	84.92
Tata Steel	419.30	398.30	405.30	412.30	419.85	426.85	441.40	455.95
TCS	2259.30	2131.90	2174.37	2216.83	2244.47	2286.93	2357.03	2427.13
Tech Mahindra	477.45	454.10	461.88	469.67	475.83	483.62	497.57	511.52
Ultratech	3264.50	3199.00	3220.83	3242.67	3276.83	3298.67	3354.67	3410.67
Wipro	466.10	449.30	454.90	460.50	466.20	471.80	483.10	494.40
Yes Bank	1185.20	1155.80	1165.60	1175.40	1189.95	1199.75	1224.10	1248.45
Zee Entertainment	437.75	420.40	426.18	431.97	439.78	445.57	459.17	472.77

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