

16 January 2017

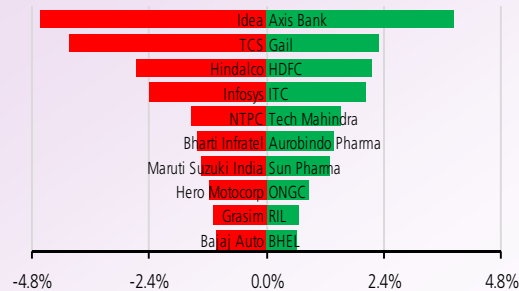
## NIFTY TO TRADE BETWEEN 8320-8460

On daily charts, Nifty Index formed bearish dark cloud cover pattern at 50% retracement resistance of 8430 level. Index expected to consolidate at current levels. Intraday Supports are at 8350/8320 levels & Resistance at 8430/8460 levels.

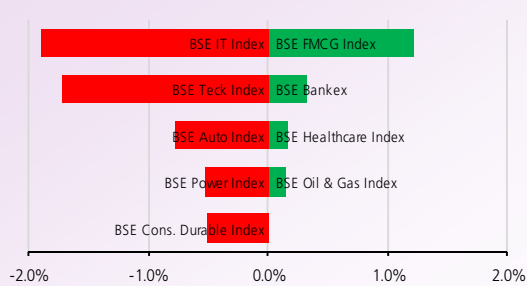
## TRADERS COMMENT

Indices ended slightly lower on Friday, reversing three straight sessions of gains, as Tata Consultancy Services Ltd slumped on worries about its future following key management changes. Sensex was down 9.10 points or 0.03% at 27238.06 while NIFTY was up 6.85 points or 0.08% at 8400.35.

## NIFTY MOVERS & SHAKERS

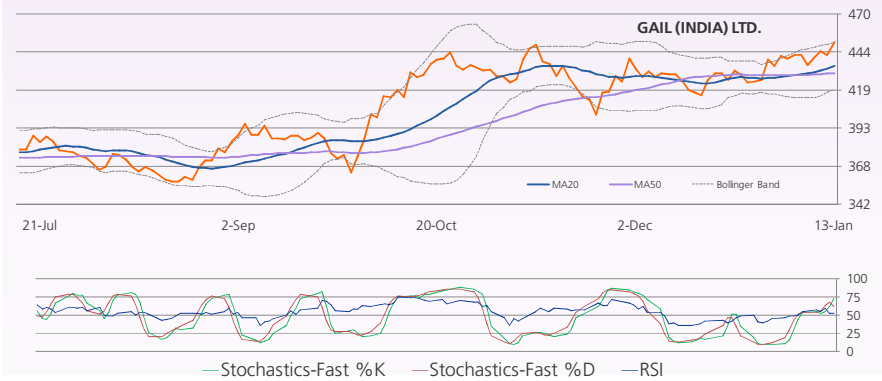


## TOP 5 SECTOR MOVERS



## Chart of the Day GAIL Ltd Buy above Rs 455

GAIL is trading above its 20 dma support. We recommend a buy only above Rs455 with the stop loss of Rs442 for the target of Rs474.



## Chart of the Day

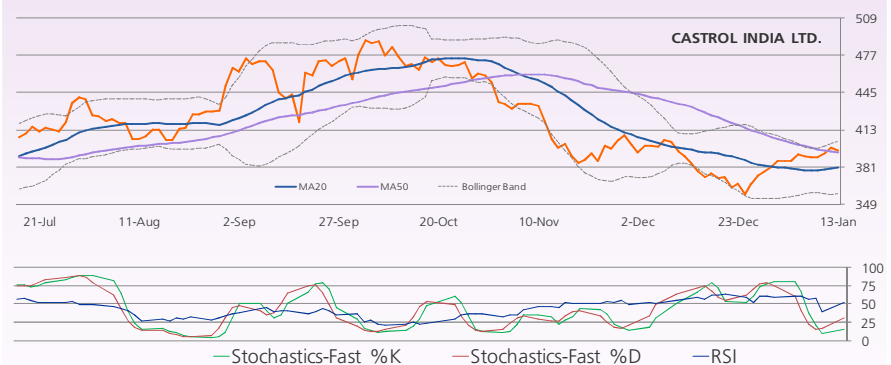
Buy: GAIL Ltd CMP:452.25

## Technical Call of the Day

Sell: Castrol Ind Ltd Fut CMP:393

## Technical call of the Day Castrol Ind Ltd Jan Future Sell below Rs 393

We recommend a Sell in Castrol Jan Future only below Rs393 with the stop loss of Rs401 for the target of Rs380.



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STOCKS TRADING IN POSITIVE ZONE:NMDC,KSCL  
 STOCKS TRADING IN NEGATIVE ZONE:TCS,INFY

## Corporate Snapshot

- Jain Irrigation Systems Ltd** said that its wholly owned direct subsidiary Jain International Trading B V (JITBV) has proposed to issue up to USD 200 mn of unsecured senior notes with a USD 50 mn over-allotment option. However, issuance of guarantee is subject to successful issuance of the notes/bonds by JITBV, which will depend on the market conditions prevailing during the launch and agreement on terms between investors, the company and JITBV.

CMP:	93.4
P/E(ttm):	36.4
Impact	<b>Neutral</b>
- MCX** reported 94 percent increase in net profit at Rs 33.93 crore for the quarter ended December. Its net profit stood at Rs 17.51 crore in the year-ago period. Income from operations rose to Rs 68.60 crore in the third quarter of the current fiscal from Rs 56.96 crore in the corresponding period of the previous year.

CMP:	1201.4
P/E(ttm):	46.6
Impact	<b>Neutral</b>
- TV18 Broadcast** reported a 76.80 percent fall in consolidated net profit at Rs 19.69 crore for the third quarter ended December 31, 2016. The company had reported a consolidated net profit of Rs 84.88 crore during the corresponding quarter last fiscal. Its total income from operations during the quarter stood at Rs 249.97 crore, up marginally by 0.92 percent as against Rs 247.68 crore during the same period last fiscal.

CMP:	38.7
P/E(ttm):	61.6
Impact	<b>Neutral</b>
- Siemens** has won a combined order worth Rs 319 crore from the Indian Railways' Diesel Locomotive Works (DLW). The company has bagged an order worth Rs 98 crore DLW to design, supply and install 48 alternating current (AC) traction systems for dual cab high horsepower diesel engine locomotive for Indian Railways

CMP:	1174.1
P/E(ttm):	14.5
Impact	<b>Neutral</b>
- Indraprastha Gas Ltd (IGL)**, which distributes piped gas and CNG in the Capital, has settled the Rs.800-crore demand raised by North Delhi Municipal Corporation (NDMC). As per a subsequent notification issued on September 2016, only a one-time charge of Rs.684 per metre is payable on all permissions.

CMP:	926.0
P/E(ttm):	25.7
Impact	<b>Neutral</b>

ttm = trailing twelve months

## Economic Snapshot

- The Finance Ministry is likely to finalise capital infusion plan for public sector banks (PSBs) this week based on the request of various lenders which have been impacted by demonetisation amid rising bad loans. The capital infusion would be more than Rs 25,000 crore announced in the earlier Budget and the additional requirement would reflect in the final batch of Supplementary Demand for Grants to be presented in the upcoming Budget session.
- India's Coal imports fell by 25 per cent to 14.31 million tonnes in December, due to higher availability of domestic fuel. The country had imported 19.15 million tonnes of coal in December 2015. year-on-year imports were lower because public sector power generation companies have virtually stopped buying imported coal as they are getting almost sufficient supplies of domestic coal.

## DERIVATIVES

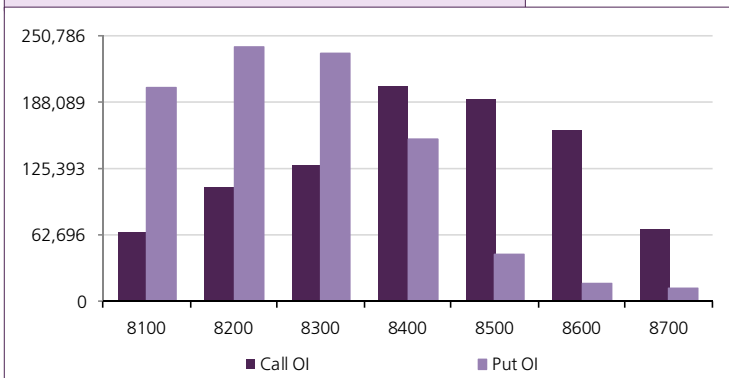
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
DCBBANK	4,693,500	32.9%	124.40	3.8%
TCS	5,887,750	27.4%	2250.00	-3.8%
APOLLOTYRE	10,062,000	15.9%	188.50	-3.4%
IDEA	88,753,000	13.0%	68.80	-4.6%
JUSTDIAL	4,471,200	13.0%	369.45	-0.9%

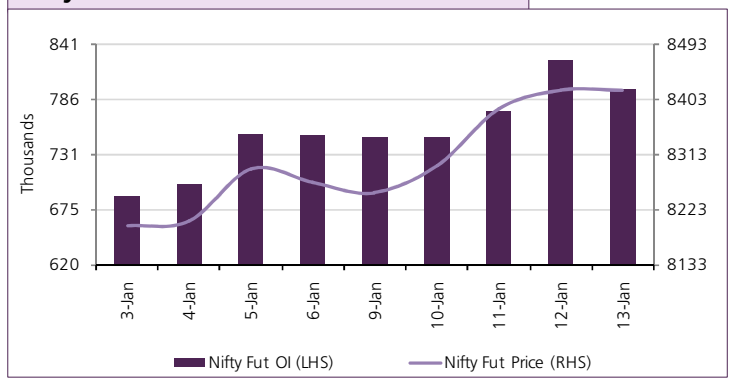
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
JPASSOCIAT	124,916,000	-7.0%	9.90	-4.3%
ADANIEN	15,272,000	-5.5%	78.65	-2.3%
CENTURYTEX	7,646,100	-5.5%	803.80	-2.0%
HDFC	10,941,500	-4.9%	1247.95	1.9%
IBREALEST	31,940,000	-4.8%	79.00	-2.5%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
INFY	25-Jan-17	50,777	253,258	979
TCS	25-Jan-17	31,379	178,809	2250
AXISBANK	25-Jan-17	25,892	145,416	473
TATASTEEL	25-Jan-17	12,114	108,321	448
YESBANK	25-Jan-17	9,645	89,098	1323

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
INFY	25-Jan-17	CE	1,040	13,196	69,080	2.75
TCS	25-Jan-17	CE	2,400	11,207	67,468	4.70
INFY	25-Jan-17	CE	1,000	13,152	66,793	9.60
INFY	25-Jan-17	CE	1,020	12,582	64,821	4.95
TCS	25-Jan-17	CE	2,300	9,984	58,037	18.00

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
INFY	25-Jan-17	50,777	15,638,123	40.9%
TCS	25-Jan-17	31,379	5,117,790	50.7%
AXISBANK	25-Jan-17	25,892	12,693,510	48.7%
TATASTEEL	25-Jan-17	12,114	4,232,151	12.5%
SBIN	25-Jan-17	11,426	9,333,736	30.8%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	25-Jan-17	116	68,263	49.8%
NIITTECH	25-Jan-17	154	139,196	43.9%
GODREJCP	25-Jan-17	229	179,391	59.1%
OFSS	25-Jan-17	249	54,281	59.8%
SOUTHBANK	25-Jan-17	260	4,617,614	29.7%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1329.50	1305.40	1313.43	1321.47	1335.73	1343.77	1366.07	1388.37
Adani Ports	294.05	285.95	288.65	291.35	293.25	295.95	300.55	305.15
Ambuja Cements	213.25	208.40	210.02	211.63	213.32	214.93	218.23	221.53
Asian Paints	933.25	916.10	921.82	927.53	932.87	938.58	949.63	960.68
Aurobindo Pharma	704.45	674.25	684.32	694.38	704.07	714.13	733.88	753.63
Axis Bank	472.80	435.20	447.73	460.27	467.73	480.27	500.27	520.27
Bajaj Auto	2708.55	2628.65	2655.28	2681.92	2717.83	2744.47	2807.02	2869.57
Bank Of Baroda	157.75	153.70	155.05	156.40	158.05	159.40	162.40	165.40
Bharti Airtel	320.20	307.00	311.40	315.80	320.40	324.80	333.80	342.80
Bharti Infratel	353.80	344.15	347.37	350.58	354.62	357.83	365.08	372.33
BHEL	128.75	125.65	126.68	127.72	129.03	130.07	132.42	134.77
Bosch	21270.00	20790.40	20950.27	21110.13	21304.57	21464.43	21818.73	22173.03
BPCL	657.65	637.10	643.95	650.80	657.85	664.70	678.60	692.50
Cipla	583.40	569.80	574.33	578.87	583.98	588.52	598.17	607.82
Coal India	315.00	307.80	310.20	312.60	315.95	318.35	324.10	329.85
Dr. Reddy'S Lab	2979.75	2946.00	2957.25	2968.50	2986.25	2997.50	3026.50	3055.50
Eicher Motors	22793.55	22358.40	22503.45	22648.50	22824.25	22969.30	23290.10	23610.90
Gail	452.25	429.50	437.08	444.67	449.83	457.42	470.17	482.92
Grasim	846.05	828.55	834.38	840.22	849.13	854.97	869.72	884.47
HCL Technologies	850.25	819.25	829.58	839.92	848.93	859.27	878.62	897.97
HDFC	1247.50	1193.70	1211.63	1229.57	1240.08	1258.02	1286.47	1314.92
HDFC Bank	1232.50	1217.50	1222.50	1227.50	1233.60	1238.60	1249.70	1260.80
Hero Motocorp	3046.55	2943.70	2977.98	3012.27	3055.63	3089.92	3167.57	3245.22
Hindalco	172.25	162.90	166.02	169.13	173.97	177.08	185.03	192.98
HUL	827.95	814.60	819.05	823.50	829.55	834.00	844.50	855.00
ICICI Bank	268.05	259.60	262.42	265.23	267.62	270.43	275.63	280.83
Idea	68.80	60.60	63.33	66.07	69.03	71.77	77.47	83.17
Indusind Bank	1215.65	1169.50	1184.88	1200.27	1218.38	1233.77	1267.27	1300.77
Infosys	975.80	885.40	915.53	945.67	992.83	1022.97	1100.27	1177.57
ITC	249.65	234.00	239.22	244.43	247.72	252.93	261.43	269.93
Kotak Mahindra Bank	727.75	713.20	718.05	722.90	729.25	734.10	745.30	756.50
L&T	1438.75	1404.40	1415.85	1427.30	1443.65	1455.10	1482.90	1510.70
Lupin	1496.25	1466.25	1476.25	1486.25	1497.10	1507.10	1527.95	1548.80
M&M	1217.85	1204.30	1208.82	1213.33	1220.17	1224.68	1236.03	1247.38
Maruti Suzuki India	5699.50	5573.30	5615.37	5657.43	5725.72	5767.78	5878.13	5988.48
NTPC	171.00	166.30	167.87	169.43	172.22	173.78	178.13	182.48
ONGC	201.30	196.15	197.87	199.58	201.77	203.48	207.38	211.28
Power Grid	197.15	192.20	193.85	195.50	197.70	199.35	203.20	207.05
RIL	1090.40	1071.60	1077.87	1084.13	1090.82	1097.08	1110.03	1122.98
SBI	250.90	245.60	247.37	249.13	250.87	252.63	256.13	259.63
Sun Pharma	653.00	627.50	636.00	644.50	650.95	659.45	674.40	689.35
Tata Motors	514.85	491.75	499.45	507.15	515.20	522.90	538.65	554.40
Tata Motors DVR	323.95	309.90	314.58	319.27	324.33	329.02	338.77	348.52
Tata Power	79.30	77.10	77.83	78.57	79.38	80.12	81.67	83.22
Tata Steel	446.35	432.00	436.78	441.57	445.98	450.77	459.97	469.17
TCS	2249.30	2117.75	2161.60	2205.45	2281.70	2325.55	2445.65	2565.75
Tech Mahindra	488.50	470.90	476.77	482.63	487.77	493.63	504.63	515.63
Ultratech	3319.70	3251.65	3274.33	3297.02	3332.78	3355.47	3413.92	3472.37
Wipro	484.65	474.25	477.72	481.18	483.82	487.28	493.38	499.48
Yes Bank	1318.05	1280.05	1292.72	1305.38	1319.67	1332.33	1359.28	1386.23
Zee Entertainment	477.55	452.40	460.78	469.17	474.88	483.27	497.37	511.47

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