

16 November 2016

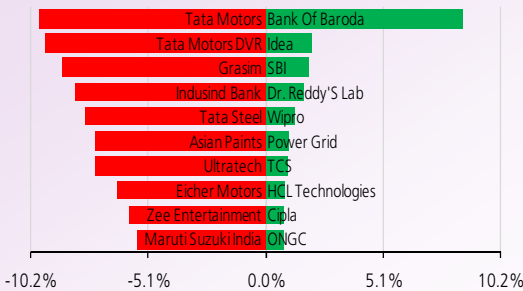
NIFTY TO TRADE BETWEEN 8000-8300

Positionally, Nifty Index sold off to close below 8100 levels. The index is in extremely oversold zone and a relief rally is possible. Intraday Supports are at 8000/8080 levels & Resistance at 8240/8300 levels.

TRADERS COMMENT

Markets took another blow on concerns about outflows amid surging US yields and the dollar gathering more steam. Sentiment continued to be weighed down by the government's move last week to withdraw high-value currency notes and disappointing quarterly earnings by some more blue-chip companies. Sensex ended lower by 514.19 points or 1.92 % at 26304.63 Nifty closed down 187.85 points or 2.26 % at 8108.45

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

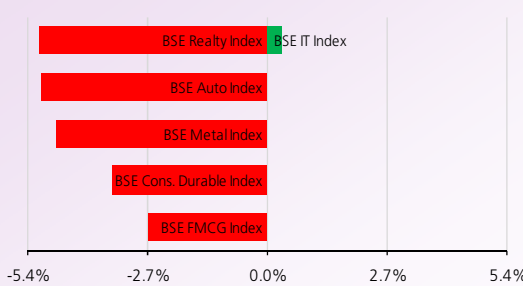
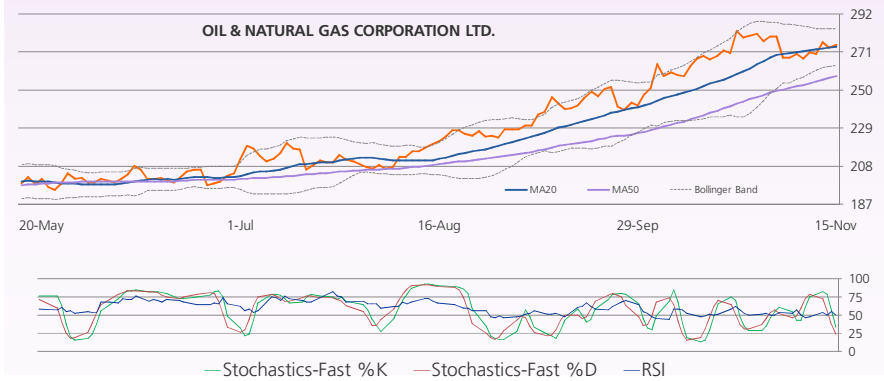


Chart of the Day ONGC Ltd Buy above 276

ONGC is in uptrend and above its 20DMA. We recommend a buy above Rs276 with the stop loss of Rs269 for the target of Rs290.



Technical call of the Day Canara Bank Ltd Buy above Rs317

We recommend a Buy in Canara Bank Ltd only above Rs317 with the stop loss of Rs308 for the target of Rs335.

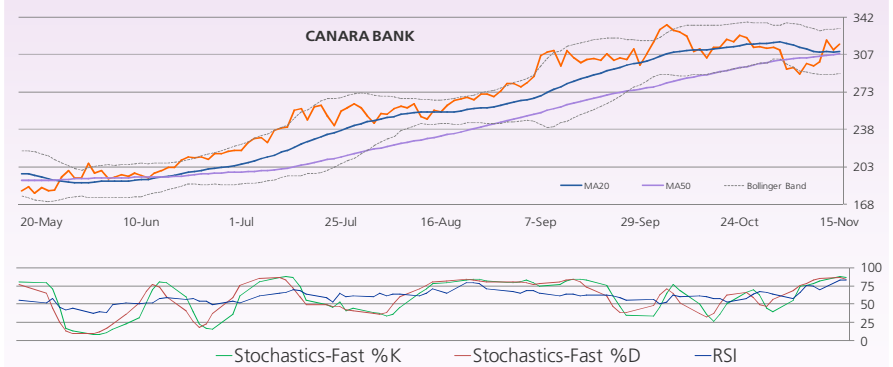


Chart of the Day

Buy: ONGC Ltd CMP:275.60

Technical Call of the Day

Sell: Canara Bank Ltd CMP:316.05

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STOCKS TRADING IN POSITIVE ZONE: BANKOFBARODA, BHARATFORGE
 STOCKS TRADING IN NEGATIVE ZONE: TATAMOTOR, LICHSFIN

- Container Corporation of India (CONCOR)** reported a 31.87 % decline in net profit at Rs 157.84 crores for the second quarter. The company under the government had reported a net profit of Rs 231.69 crores for the corresponding quarter of previous fiscal. The company's total income from operations declined to Rs 1,378.61 crores during the quarter under review as against Rs 1,501.79 crores during the year-ago period.

CMP:	1304.3
P/E(ttm):	29.2
Impact	Neutral
- Vardhman Textiles** reported an over three-fold rise in its consolidated net profit for the September-end quarter mainly due to an extraordinary income at Rs 454.01 crores, from Rs 137.02 crores in the year-ago period. The group's total income from operations rose to Rs 1,564.42 crores in the second quarter, from Rs 1,477.79 crores in the same period of 2015

CMP:	1056.6
P/E(ttm):	10.6
Impact	Neutral
- Welspun India Ltd's** Q2FY17 numbers came in above estimates. Revenue was 9.4% above estimates of Rs 1636 cr. Company's EBITDA was 25.3% more than the estimated figure of Rs 345 cr. Company's net profit too stood 4.9% above the estimates of Rs 196 crores. Welspun India has made a one-time provision of Rs 489 crores to meet expenses and losses arising from export of home textile made of fake Egyptian cotton

CMP:	62.0
P/E(ttm):	8.2
Impact	Neutral
- Hindustan Petroleum Corporation Ltd (HPCL)** posted a net profit of Rs 701 crores for the quarter ended September 2016 backed by higher sales and inventory gains. The company had posted a net loss of Rs 317 crores in the corresponding quarter previous fiscal. Gross sales for the period stood at Rs 47,750 crores up 3.1 %.

CMP:	444.3
P/E(ttm):	33.1
Impact	Neutral
- Gail (India) Ltd** reported an almost three-fold growth in profit for the September quarter on lower expenses and finance costs.. Net profit rose to Rs 924.65 crores from a re-stated profit of Rs 330.4 crores in the year earlier. The profit growth can be attributed to better performance in natural gas transmission and petrochemical segments and to a reduction in costs.

CMP:	435.9
P/E(ttm):	22.7
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Aided by lower food inflation, especially vegetables, the retail and wholesale price inflation indices softened in October. The consumer price index-based inflation for October came in at 14-month low of 4.20 %. This retail inflation print was lower than the five % CPI inflation recorded in October last year and 4.39 % in September 2016. Wholesale Price Index-based inflation too eased to 3.39 % in October from 3.57 % in September as food items became cheaper. WPI inflation stood at 3.7 % in October 2015.
- India's export of goods increased 9.59 % to \$ 23.51 billion (year-on-year) — the second consecutive month of growth and the third monthly increase this fiscal — raising optimism among exporters of a turnaround. Imports during the month rose 8.11 %, mainly due to a doubling of gold imports, to \$33.67 billion, increasing trade deficit to \$10.16 billion from \$9.69 billion in the same month last year.

DERIVATIVES

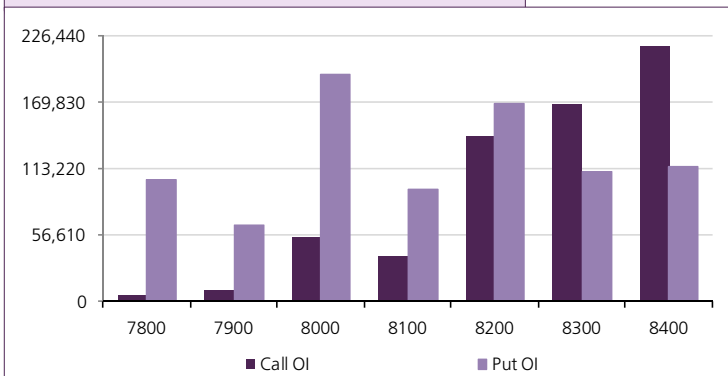
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
INDUSINDBK	5,033,400	33.3%	1097.85	-8.3%
MARUTI	3,056,400	27.4%	4866.20	-5.6%
DCBBANK	2,929,500	21.5%	101.65	-13.7%
HINDALCO	36,197,000	16.4%	168.50	-2.6%
KOTAKBANK	9,102,400	13.6%	792.80	-3.2%

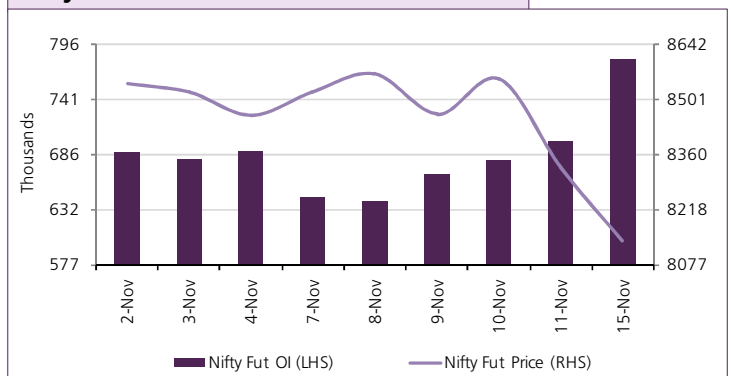
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
M&MFIN	10,307,500	-15.7%	291.10	1.3%
MRF	29,625	-13.1%	50027.75	-4.7%
PCJEWELLER	798,000	-12.8%	355.30	-13.2%
PIDILITIND	1,969,000	-12.1%	616.65	-6.9%
VEDL	40,128,000	-11.4%	210.55	-8.0%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	33,802	282,700	279
BANKBARODA	24-Nov-16	28,743	173,209	175
VEDL	24-Nov-16	12,119	158,392	211
MARUTI	24-Nov-16	19,578	144,292	4866
TATAMOTORS	24-Nov-16	19,862	139,562	458

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	CE	280	5,071	43,911	8.60
SBIN	24-Nov-16	CE	300	3,953	35,930	2.95
SBIN	24-Nov-16	CE	290	3,868	34,253	5.10
SBIN	24-Nov-16	PE	270	3,779	31,237	5.50
TATASTEEL	24-Nov-16	PE	400	3,066	25,224	15.70

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	24-Nov-16	33,802	48,658,808	37.0%
BANKBARODA	24-Nov-16	28,743	45,412,145	22.6%
HINDALCO	24-Nov-16	21,342	30,748,024	37.7%
ICICIBANK	24-Nov-16	19,994	34,510,441	58.6%
TATAMOTORS	24-Nov-16	19,862	15,356,070	42.2%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPOWER	24-Nov-16	103	437,289	58.5%
CUMMINSIND	24-Nov-16	134	418,789	76.4%
ICIL	24-Nov-16	183	247,062	42.0%
OFSS	24-Nov-16	224	207,394	83.5%
NIITTECH	24-Nov-16	233	200,695	46.3%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1334.55	1225.05	1261.55	1298.05	1365.00	1401.50	1504.95	1608.40
Adani Ports	266.65	235.30	245.75	256.20	268.45	278.90	301.60	324.30
Ambuja Cements	208.55	187.20	194.32	201.43	214.72	221.83	242.23	262.63
Asian Paints	890.80	767.05	808.30	849.55	910.25	951.50	1053.45	1155.40
Aurobindo Pharma	733.90	666.80	689.17	711.53	751.27	773.63	835.73	897.83
Axis Bank	479.30	450.50	460.10	469.70	486.35	495.95	522.20	548.45
Bajaj Auto	2576.10	2361.70	2433.17	2504.63	2581.82	2653.28	2801.93	2950.58
Bank Of Baroda	174.30	153.95	160.73	167.52	172.38	179.17	190.82	202.47
Bharti Airtel	302.65	283.10	289.62	296.13	300.52	307.03	317.93	328.83
Bharti Infratel	364.85	336.20	345.75	355.30	364.15	373.70	392.10	410.50
BHEL	133.75	126.05	128.62	131.18	134.67	137.23	143.28	149.33
Bosch	19511.20	18342.10	18731.80	19121.50	19700.75	20090.45	21059.40	22028.35
BPCL	643.60	588.30	606.73	625.17	639.98	658.42	691.67	724.92
Cipla	552.40	496.15	514.90	533.65	547.35	566.10	598.55	631.00
Coal India	313.65	295.05	301.25	307.45	318.20	324.40	341.35	358.30
Dr. Reddy'S Lab	3310.70	3183.00	3225.57	3268.13	3299.07	3341.63	3415.13	3488.63
Eicher Motors	20281.15	17320.00	18307.05	19294.10	20517.05	21504.10	23714.10	25924.10
Gail	435.90	394.40	408.23	422.07	434.43	448.27	474.47	500.67
Grasim	819.30	723.15	755.20	787.25	843.65	875.70	964.15	1052.60
HCL Technologies	770.75	685.00	713.58	742.17	764.58	793.17	844.17	895.17
HDFC	1225.75	1144.00	1171.25	1198.50	1228.25	1255.50	1312.50	1369.50
HDFC Bank	1254.75	1212.30	1226.45	1240.60	1264.80	1278.95	1317.30	1355.65
Hero Motocorp	2891.85	2754.60	2800.35	2846.10	2913.80	2959.55	3073.00	3186.45
Hindalco	167.75	152.35	157.48	162.62	171.63	176.77	190.92	205.07
HUL	805.45	756.70	772.95	789.20	799.50	815.75	842.30	868.85
ICICI Bank	269.75	251.50	257.58	263.67	272.23	278.32	292.97	307.62
Idea	71.35	66.00	67.78	69.57	70.88	72.67	75.77	78.87
Indusind Bank	1093.10	960.05	1004.40	1048.75	1124.35	1168.70	1288.65	1408.60
Infosys	923.55	877.15	892.62	908.08	924.02	939.48	970.88	1002.28
ITC	237.50	224.70	228.97	233.23	240.07	244.33	255.43	266.53
Kotak Mahindra Bank	789.55	748.50	762.18	775.87	797.18	810.87	845.87	880.87
L&T	1370.30	1319.00	1336.10	1353.20	1380.35	1397.45	1441.70	1485.95
Lupin	1440.95	1391.15	1407.75	1424.35	1445.25	1461.85	1499.35	1536.85
M&M	1238.30	1080.55	1133.13	1185.72	1221.83	1274.42	1363.12	1451.82
Maruti Suzuki India	4846.60	4493.75	4611.37	4728.98	4924.02	5041.63	5354.28	5666.93
NTPC	150.15	145.45	147.02	148.58	150.57	152.13	155.68	159.23
ONGC	275.60	252.55	260.23	267.92	277.18	284.87	301.82	318.77
Power Grid	184.95	178.50	180.65	182.80	184.70	186.85	190.90	194.95
RIL	985.40	959.10	967.87	976.63	988.32	997.08	1017.53	1037.98
SBI	278.20	257.95	264.70	271.45	277.45	284.20	296.95	309.70
Sun Pharma	682.45	643.75	656.65	669.55	687.55	700.45	731.35	762.25
Tata Motors	457.40	421.10	433.20	445.30	465.10	477.20	509.10	541.00
Tata Motors DVR	297.05	269.15	278.45	287.75	304.30	313.60	339.45	365.30
Tata Power	69.25	64.70	66.22	67.73	70.12	71.63	75.53	79.43
Tata Steel	393.05	364.00	373.68	383.37	400.68	410.37	437.37	464.37
TCS	2121.30	1946.25	2004.60	2062.95	2110.25	2168.60	2274.25	2379.90
Tech Mahindra	430.95	417.40	421.92	426.43	431.82	436.33	446.23	456.13
Ultratech	3364.15	3072.00	3169.38	3266.77	3440.88	3538.27	3809.77	4081.27
Wipro	447.95	427.70	434.45	441.20	446.30	453.05	464.90	476.75
Yes Bank	1157.45	1076.20	1103.28	1130.37	1174.18	1201.27	1272.17	1343.07
Zee Entertainment	453.50	411.00	425.17	439.33	464.67	478.83	518.33	557.83

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