

17 November 2016

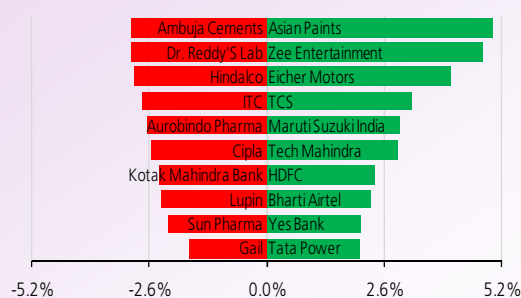
NIFTY TO TRADE BETWEEN 8000-8300

Positionally, Nifty Index in downtrend and in oversold state on daily charts. Intraday Supports are at 8000/8080 levels & Resistance at 8240/8300 levels.

TRADERS COMMENT

Market ended a shade lower today after giving up early gains on widespread fag-end selling amid sustained capital outflows by foreign funds and a weak trend in European shares. Sentiment remained upbeat for the major part of the session after lower inflation data raised hopes of a rate cut by RBI next month, but the index turned lower towards the fag-end as profit-booking emerged. Sensex was down 5.94 points or 0.02 % at 26,298.69 while Nifty was up 3.15 points, or 0.04 % at 8,111.60

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

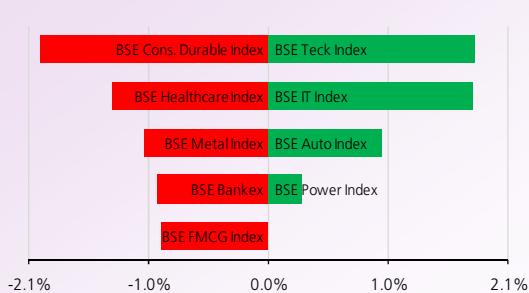


Chart of the Day Powergrid Ltd Buy above 189

Powergrid is in uptrend and above its 20DMA. We recommend a buy above Rs189 with the stop loss of Rs185 for the target of Rs195.

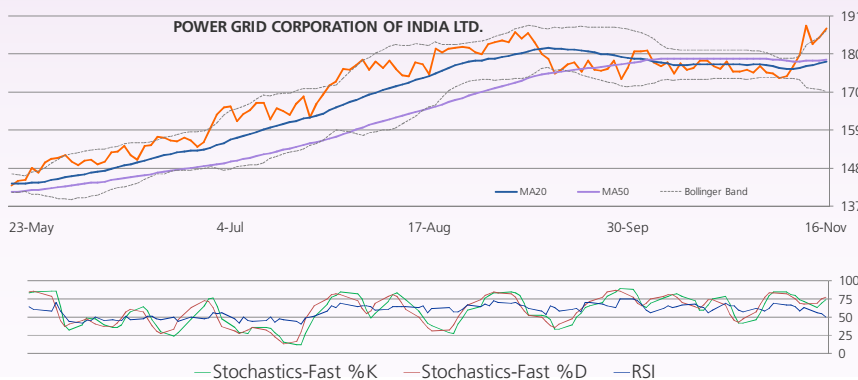


Chart of the Day

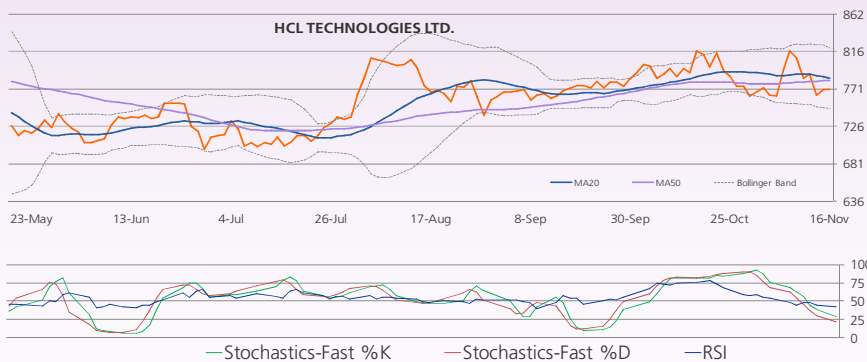
Buy: Powergrid Ltd CMP:188.50

Technical Call of the Day

Buy: HCL Tech Ltd CMP:773.85

Technical call of the Day HCL Tech Ltd Buy above Rs775

We recommend a Buy in HCL Tech Ltd only above Rs775 with the stop loss of Rs763 for the target of Rs798.



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STOCKS TRADING IN POSITIVE ZONE: TECHM, BHARAT ELECTRONICS
 STOCKS TRADING IN NEGATIVE ZONE: JETAIRWAYS, AMBUJA CEMENT

- **Volta's** reported 7.21 % increase in consolidated net profit at Rs 72.11 crores for the quarter .However, Volta's total income on consolidated basis was down 6.23 % to Rs 981.46 crores during the quarter under the review as against Rs 1,046.68 crores in the corresponding quarter last fiscal due to lower revenues in international projects.

CMP:	328.4
P/E(ttm):	25.2
Impact	Neutral
- **Indraprastha Gas Ltd (IGL)** has posted net profit of Rs 144.27 crores for the quarter, up 42 % from Rs 101.67 crores in the corresponding period last year. The profit has been due to higher sales volumes/net realizations, reduction in interest cost and higher other income.

CMP:	824.3
P/E(ttm):	24.8
Impact	Neutral
- **Shipping Corporation of India (SCI)** posted standalone net loss of Rs 20 crores for the second quarter ended September 30, 2016-17.The state-owned company had posted standalone net profit of Rs 161.8 crores in the July-September quarter of the 2015-16 fiscal. Its total income from operations during the quarter under review also declined to Rs 758.7 crores, as against Rs 1,091 crores in the year-ago period.

CMP:	63.2
P/E(ttm):	7.5
Impact	Neutral
- MV Gowtama has taken charge as the Chairman and MD of **Bharat Electronics Ltd.** He joined BEL at Ghaziabad unit in January 1983 as a probationary engineer. He was posted to the D&E-Radar Division where he contributed to the development of receiver sub-system of Cyclone Warning Radar

CMP:	1306.4
P/E(ttm):	69.1
Impact	Neutral
- **Hindalco Industries** plans to focus on value added products to increase its profit margins and reduce debt. Despite challenging environment, the company's prepaid long term debt stands at about Rs 690 crores, and plans to repay another Rs 200 crores during the quarter. The company is fast ramping up capacity utilisation to produce can body stock at the recently commissioned Hirakud plant which involved relocation of equipment from a closed facility of Novelis, its wholly-owned subsidiary.

CMP:	162.8
P/E(ttm):	17.6
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Driven by strong and stable fundamentals, Nasscom has reiterated that the long term opportunity and potential for the industry remains unchanged with a vision to achieve \$350 billion by 2025.As part of its mid-year performance review of the IT-BPM industry, the Nasscom also shared its revised guidance stating that the industry is expected to grow at 8-10 % (in constant currency) during this financial year. In October, it had said it expects the \$143-billion IT sector to grow at 10-12 %
- Iron ore production in the country has increased by nearly 26 % in the six-month period between April and September this year to 84 million tonne, from 66.5 million tonnes in the same period the previous year. there has also been a significant decrease in iron ore imports. In the first five months of this fiscal (April to August), iron ore import was at 1.59 million tonnes, significantly lower than in the same period last year.

DERIVATIVES

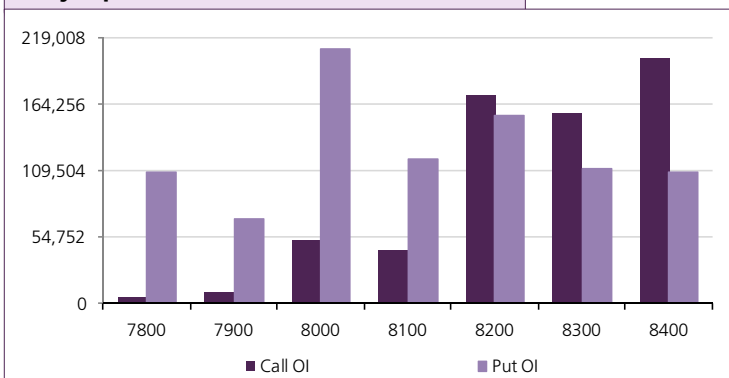
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
AMBUJACEM	15,830,000	21.3%	203.00	-3.1%
PCJEWELLER	948,000	18.8%	325.15	-8.5%
SAIL	58,488,000	10.6%	49.75	0.1%
APOLLOTYRE	9,087,000	10.4%	184.80	-1.1%
INFRADEL	3,497,200	6.6%	361.50	-1.2%

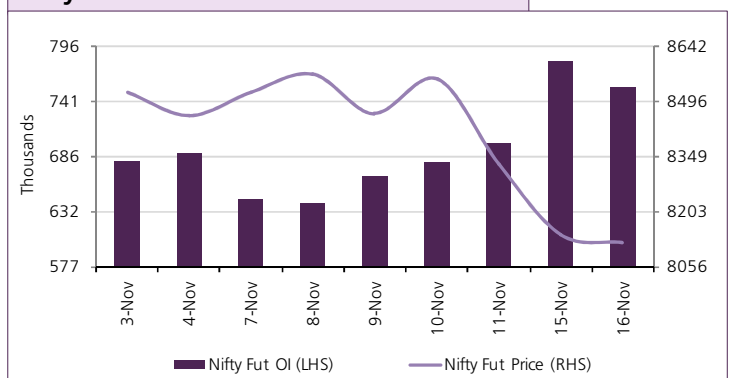
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BHARATFIN	5,815,000	-13.4%	685.20	8.2%
ULTRACEMCO	958,600	-11.4%	3365.80	0.1%
PIDILITIND	1,779,000	-9.6%	622.85	1.0%
TCS	5,218,500	-8.9%	2193.95	2.8%
IDBI	34,128,000	-7.5%	71.00	1.1%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	20,227	169,336	277
BAJFINANCE	24-Nov-16	12,780	141,667	895
YESBANK	24-Nov-16	14,777	121,768	1184
ICICIBANK	24-Nov-16	17,900	121,520	267
PNB	24-Nov-16	10,462	111,422	149

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	24-Nov-16	CE	1,200	3,692	31,748	27.60
VEDL	24-Nov-16	CE	220	1,883	25,286	2.80
SBIN	24-Nov-16	CE	280	2,841	24,580	6.90
YESBANK	24-Nov-16	CE	1,220	2,567	22,300	19.35
ICICIBANK	24-Nov-16	CE	280	3,115	22,262	3.50

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	24-Nov-16	20,227	27,532,708	39.6%
ICICIBANK	24-Nov-16	17,900	24,066,530	46.1%
TATAMOTORS	24-Nov-16	15,720	10,855,618	37.8%
YESBANK	24-Nov-16	14,777	3,771,499	28.2%
BHARATFIN	24-Nov-16	14,343	6,327,904	32.9%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPOWER	24-Nov-16	101	223,423	41.5%
CUMMINSIND	24-Nov-16	117	134,408	71.4%
OFSS	24-Nov-16	118	66,490	87.8%
ICIL	24-Nov-16	152	272,481	42.5%
KPIT	24-Nov-16	193	548,717	24.1%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1338.85	1240.70	1273.42	1306.13	1340.57	1373.28	1440.43	1507.58
Adani Ports	265.25	246.80	252.95	259.10	267.05	273.20	287.30	301.40
Ambuja Cements	202.25	189.50	193.75	198.00	205.50	209.75	221.50	233.25
Asian Paints	935.70	860.10	885.30	910.50	928.20	953.40	996.30	1039.20
Aurobindo Pharma	714.25	639.00	664.08	689.17	723.08	748.17	807.17	866.17
Axis Bank	472.70	452.85	459.47	466.08	476.72	483.33	500.58	517.83
Bajaj Auto	2605.65	2477.45	2520.18	2562.92	2612.93	2655.67	2748.42	2841.17
Bank Of Baroda	173.40	158.05	163.17	168.28	173.37	178.48	188.68	198.88
Bharti Airtel	309.65	295.25	300.05	304.85	308.10	312.90	320.95	329.00
Bharti Infratel	360.10	341.45	347.67	353.88	361.42	367.63	381.38	395.13
BHEL	131.75	125.50	127.58	129.67	133.13	135.22	140.77	146.32
Bosch	19174.25	18460.00	18698.08	18936.17	19368.08	19606.17	20276.17	20946.17
BPCL	634.15	597.25	609.55	621.85	641.45	653.75	685.65	717.55
Cipla	538.15	506.15	516.82	527.48	546.17	556.83	586.18	615.53
Coal India	313.05	300.80	304.88	308.97	313.13	317.22	325.47	333.72
Dr. Reddy'S Lab	3210.95	3035.05	3093.68	3152.32	3253.63	3312.27	3472.22	3632.17
Eicher Motors	21116.70	18220.00	19185.57	20151.13	20975.57	21941.13	23731.13	25521.13
Gail	428.30	403.15	411.53	419.92	432.88	441.27	462.62	483.97
Grasim	816.75	760.05	778.95	797.85	817.15	836.05	874.25	912.45
HCL Technologies	773.85	740.55	751.65	762.75	775.35	786.45	810.15	833.85
HDFC	1255.40	1178.15	1203.90	1229.65	1247.55	1273.30	1316.95	1360.60
HDFC Bank	1244.35	1212.10	1222.85	1233.60	1250.80	1261.55	1289.50	1317.45
Hero Motocorp	2909.55	2769.10	2815.92	2862.73	2938.87	2985.68	3108.63	3231.58
Hindalco	162.80	149.70	154.07	158.43	165.57	169.93	181.43	192.93
HUL	808.75	782.50	791.25	800.00	806.75	815.50	831.00	846.50
ICICI Bank	266.20	250.20	255.53	260.87	269.53	274.87	288.87	302.87
Idea	70.55	66.40	67.78	69.17	70.98	72.37	75.57	78.77
Indusind Bank	1095.15	1035.65	1055.48	1075.32	1095.83	1115.67	1156.02	1196.37
Infosys	940.90	900.25	913.80	927.35	942.10	955.65	983.95	1012.25
ITC	230.90	217.00	221.63	226.27	232.68	237.32	248.37	259.42
Kotak Mahindra Bank	770.55	736.95	748.15	759.35	778.10	789.30	819.25	849.20
L&T	1375.55	1313.70	1334.32	1354.93	1371.62	1392.23	1429.53	1466.83
Lupin	1407.05	1326.45	1353.32	1380.18	1417.52	1444.38	1508.58	1572.78
M&M	1237.35	1160.75	1186.28	1211.82	1245.08	1270.62	1329.42	1388.22
Maruti Suzuki India	4990.80	4793.70	4859.40	4925.10	4967.25	5032.95	5140.80	5248.65
NTPC	150.15	146.70	147.85	149.00	150.40	151.55	154.10	156.65
ONGC	272.40	257.60	262.53	267.47	276.03	280.97	294.47	307.97
Power Grid	188.50	176.20	180.30	184.40	187.45	191.55	198.70	205.85
RIL	986.55	964.60	971.92	979.23	988.02	995.33	1011.43	1027.53
SBI	277.20	267.50	270.73	273.97	279.38	282.62	291.27	299.92
Sun Pharma	667.40	625.25	639.30	653.35	674.05	688.10	722.85	757.60
Tata Motors	458.45	428.30	438.35	448.40	460.05	470.10	491.80	513.50
Tata Motors DVR	292.65	267.40	275.82	284.23	294.92	303.33	322.43	341.53
Tata Power	70.70	67.25	68.40	69.55	70.45	71.60	73.65	75.70
Tata Steel	392.75	360.30	371.12	381.93	391.67	402.48	423.03	443.58
TCS	2189.60	2067.10	2107.93	2148.77	2178.83	2219.67	2290.57	2361.47
Tech Mahindra	443.60	418.00	426.53	435.07	441.53	450.07	465.07	480.07
Ultratech	3370.25	3219.10	3269.48	3319.87	3393.38	3443.77	3567.67	3691.57
Wipro	445.30	429.70	434.90	440.10	447.30	452.50	464.90	477.30
Yes Bank	1182.00	1068.10	1106.07	1144.03	1171.52	1209.48	1274.93	1340.38
Zee Entertainment	475.30	436.60	449.50	462.40	472.30	485.20	508.00	530.80

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