

17 April 2017

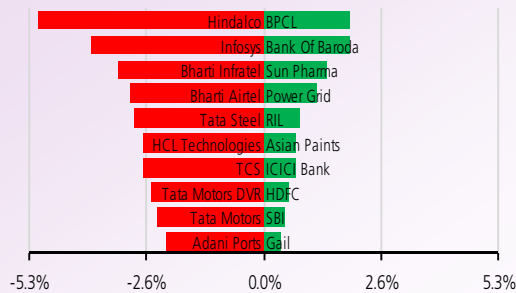
NIFTY TO TRADE BETWEEN 9080-9250

On daily charts, Nifty managed to close just above crucial 9150 support level which if breached would lead to correction in markets. Intraday Supports are at 9110/9080 & Resistance at 9220/9250 levels.

TRADERS COMMENT

Tepid start to the Q4 earnings season, weak global cues and caution ahead of long weekend pushed the equity benchmarks down. Nifty again closed below the 9200 mark. Sensex was down 182.03 points or 0.61% at 29461.45 and Nifty was down 52.65 points or 0.57% at 9150.80.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

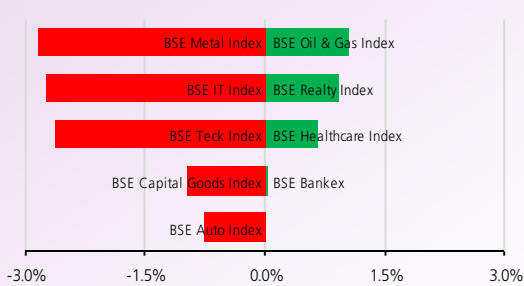


Chart of the Day MotherSumi Ltd Buy above Rs379

MotherSumi is trading its 20 dma support. We recommend a buy only above Rs379 with the stop loss of Rs373 for the target of Rs389.

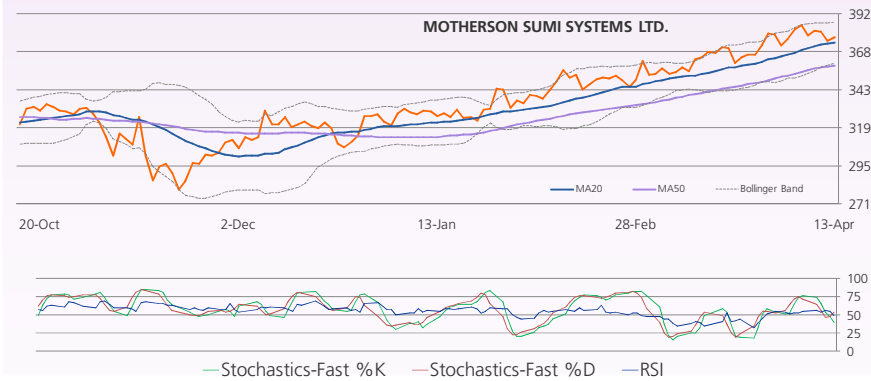


Chart of the Day

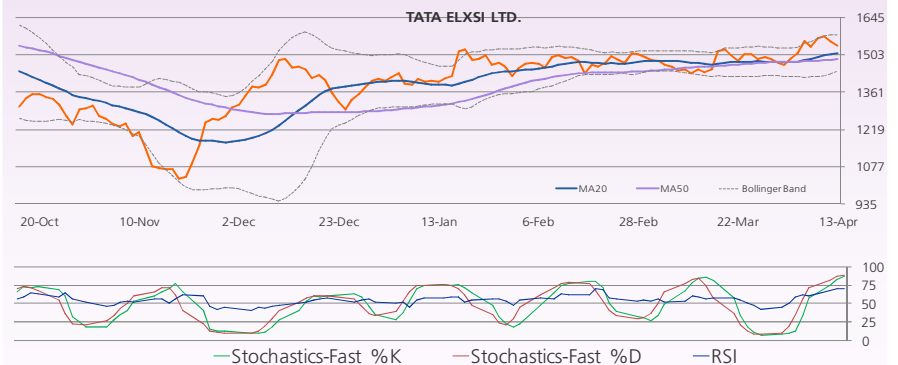
Buy: MotherSumi Ltd CMP: 376.40

Technical Call of the Day

Sell: TataElxsi Ltd Future CMP: 1542.9

Technical call of the Day TataElxsi Ltd Future Sell below Rs1540

We recommend a Sell in TataElxsi future only below Rs1540 with the stop loss of Rs1575 for the target of Rs1481.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: KOTAKBANK, PTC
 STOCKS TRADING IN NEGATIVE ZONE: INFY, TECHM

Corporate Snapshot

- **Vedanta's** overall power sales were higher by seven per cent in FY17 on account of ramp-ups of its units- Talwandi Sabo Power Ltd (TSPL) and Balco. The third unit of TSPL was capitalised during the year, contributing to significantly higher power sales. Total commercial power sales by Vedanta moved up from 12,121 units to 12,925 units. The Jharsuguda 600MW power plant operated at a plant load factor (PLF) of 78 per cent in Q4 of 2016-17.

CMP:	243.6
P/E(ttm):	NA
Impact	Neutral
- **Apollo Tyres:** With the Hungary plant going on stream, Apollo Tyres plans to increase its market share to 3.5 per cent in the next two-three years from the current 2.5 per cent in Europe. And, it plans to start supplying to major brands, including Volkswagen and Mercedes-Benz. The Hungary facility will have 5.5 million tyres, and the unit is expected to ramp up in 12-15 months.

CMP:	222.4
P/E(ttm):	NA
Impact	Neutral
- **Cairn India:** The company, along with its partners is set to invest Rs 3,240 crore in the Rawa Fields in the Krishna-Godavari Basin, to undertake 20 Developmental Wells and for setting up related infrastructure, as the oil and gas production is dwindling from the existing wells.

CMP:	295.4
P/E(ttm):	NA
Impact	Neutral
- **DCB Bank:** Private sector DCB Bank has reported 24.3 per cent fall in net profit at Rs 53 crore for the fourth quarter ended March of 2016-17 fiscal. The bank had reported net profit of Rs 70 crore in January-March quarter of 2015-16.

CMP:	179.7
P/E(ttm):	NA
Impact	Neutral
- **Bajaj Corp:** FMCG maker Bajaj Corp Ltd reported a decline of 2.93 per cent in standalone net profit at Rs 52.66 crore for the fourth quarter ended March. It had posted a standalone net profit of Rs 54.25 crore in the January-March quarter of 2015-16.

CMP:	429.2
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The Finance Ministry is believed to have permitted the Labour Ministry to go ahead with 8.65 per cent rate of interest on employees' provident fund for 2016-17, which will benefit over four crore EPFO members. The Finance Ministry in its communication to the Labour Ministry has, however, put a rider that the interest rate should not result in a deficit for the retirement fund. According to EPFO estimates, the fund will see a surplus after providing 8.65 per cent interest rate for the last fiscal.
- Buoyed by petroleum, textiles, engineering goods and gems and jewellery, exports zoomed 27.59% in March to \$29.2 billion but a 45.25% increase in imports on the back of higher gold imports led to a trade gap of \$10.4 billion. This is the seventh consecutive month of rise in exports this year. Twenty-five out of 30 sectors showed an increase in exports led by iron ore. India's imports in March were \$39.6 billion of which gold imports were \$4.1 billion, up 329% year-on-year. Imports too rose at a six-year high.

DERIVATIVES

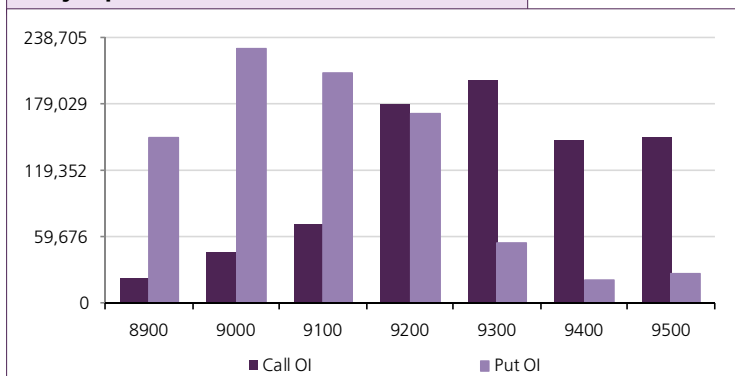
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IBREALEST	39,020,000	54.5%	106.55	7.7%
DALMIABHA	325,500	16.7%	2124.05	-2.1%
CAPF	1,032,000	15.1%	789.70	-1.1%
EQUITAS	9,494,400	11.2%	167.05	1.2%
TATASTEEL	30,058,000	11.0%	465.75	-2.9%

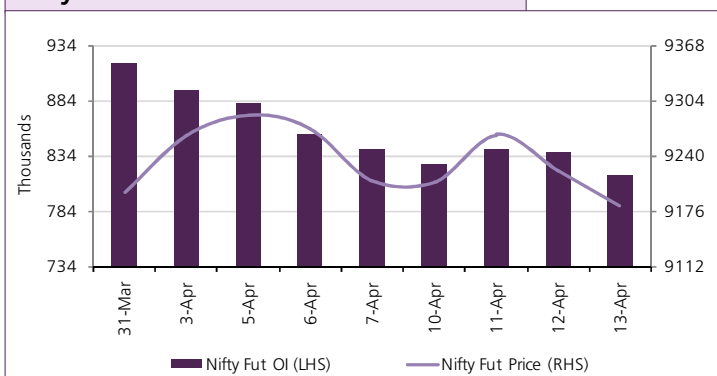
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BRITANNIA	361,000	-6.4%	3405.00	-1.5%
ADANIPOWER	116,400,000	-6.3%	32.95	-2.8%
BANKBARODA	44,817,500	-6.0%	175.85	1.9%
CAIRN	26,138,000	-5.8%	295.80	-4.6%
JETAIRWAYS	5,391,000	-5.7%	503.15	-0.6%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
INFY	27-Apr-17	54,584	259,002	936
IBREALEST	27-Apr-17	12,521	129,757	107
TATASTEEL	27-Apr-17	13,424	126,122	466
VEDL	27-Apr-17	13,016	113,243	245
PNB	27-Apr-17	9,309	101,938	155

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
INFY	27-Apr-17	CE	1,000	17,590	88,429	3.20
INFY	27-Apr-17	CE	980	14,342	70,906	5.05
INFY	27-Apr-17	CE	960	13,143	63,976	8.75
INFY	27-Apr-17	PE	900	12,707	57,452	4.55
INFY	27-Apr-17	PE	940	11,968	57,157	18.65

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
INFY	27-Apr-17	54,584	15,486,594	40.7%
TATASTEEL	27-Apr-17	13,424	5,907,485	36.3%
HINDALCO	27-Apr-17	13,332	20,027,226	47.2%
ICICIBANK	27-Apr-17	13,143	13,798,932	52.6%
VEDL	27-Apr-17	13,016	11,638,531	35.0%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
PAGEIND	27-Apr-17	91	4,683	56.2%
SHREECEM	27-Apr-17	103	9,256	71.1%
OFSS	27-Apr-17	113	16,996	53.2%
NIITTECH	27-Apr-17	168	217,695	60.5%
NHPC	27-Apr-17	190	2,488,766	38.0%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1494.15	1462.50	1473.05	1483.60	1497.80	1508.35	1533.10	1557.85
Adani Ports	320.45	311.00	314.15	317.30	321.45	324.60	331.90	339.20
Ambuja Cements	245.20	238.10	240.47	242.83	246.77	249.13	255.43	261.73
Asian Paints	1078.30	1050.90	1060.03	1069.17	1075.28	1084.42	1099.67	1114.92
Aurobindo Pharma	658.05	643.30	648.22	653.13	659.07	663.98	674.83	685.68
Axis Bank	507.55	494.45	498.82	503.18	507.27	511.63	520.08	528.53
Bajaj Auto	2848.15	2811.50	2823.72	2835.93	2852.22	2864.43	2892.93	2921.43
Bank Of Baroda	175.65	165.10	168.62	172.13	175.02	178.53	184.93	191.33
Bharti Airtel	340.25	325.00	330.08	335.17	344.33	349.42	363.67	377.92
Bharti Infratel	355.05	330.20	338.48	346.77	358.88	367.17	387.57	407.97
BHEL	173.30	168.70	170.23	171.77	174.23	175.77	179.77	183.77
Bosch	23272.75	22721.10	22904.98	23088.87	23369.43	23553.32	24017.77	24482.22
BPCL	731.10	680.15	697.13	714.12	728.03	745.02	775.92	806.82
Cipla	577.25	566.45	570.05	573.65	578.30	581.90	590.15	598.40
Coal India	291.05	285.55	287.38	289.22	290.38	292.22	295.22	298.22
Dr. Reddy'S Lab	2640.95	2608.10	2619.05	2630.00	2648.00	2658.95	2687.90	2716.85
Eicher Motors	26085.65	25674.20	25811.35	25948.50	26186.75	26323.90	26699.30	27074.70
Gail	379.70	369.75	373.07	376.38	380.42	383.73	391.08	398.43
Grasim	1050.65	1021.15	1030.98	1040.82	1057.83	1067.67	1094.52	1121.37
HCL Technologies	809.10	778.30	788.57	798.83	815.67	825.93	853.03	880.13
HDFC	1474.90	1437.60	1450.03	1462.47	1473.58	1486.02	1509.57	1533.12
HDFC Bank	1440.30	1425.20	1430.23	1435.27	1442.08	1447.12	1458.97	1470.82
Hero Motocorp	3224.50	3176.55	3192.53	3208.52	3226.98	3242.97	3277.42	3311.87
Hindalco	183.25	172.90	176.35	179.80	185.90	189.35	198.90	208.45
HUL	923.85	907.80	913.15	918.50	923.85	929.20	939.90	950.60
ICICI Bank	282.80	273.00	276.27	279.53	282.67	285.93	292.33	298.73
Idea	86.15	84.05	84.75	85.45	86.55	87.25	89.05	90.85
Indusind Bank	1437.70	1411.85	1420.47	1429.08	1436.72	1445.33	1461.58	1477.83
Infosys	931.40	863.30	886.00	908.70	949.35	972.05	1035.40	1098.75
ITC	279.15	273.00	275.05	277.10	279.55	281.60	286.10	290.60
Kotak Mahindra Bank	879.50	861.00	867.17	873.33	878.67	884.83	896.33	907.83
L&T	1678.55	1650.40	1659.78	1669.17	1681.83	1691.22	1713.27	1735.32
Lupin	1434.65	1405.10	1414.95	1424.80	1439.85	1449.70	1474.60	1499.50
M&M	1280.50	1256.40	1264.43	1272.47	1277.08	1285.12	1297.77	1310.42
Maruti Suzuki India	6077.95	5958.80	5998.52	6038.23	6106.62	6146.33	6254.43	6362.53
NTPC	164.65	162.95	163.52	164.08	164.77	165.33	166.58	167.83
ONGC	184.80	181.40	182.53	183.67	185.48	186.62	189.57	192.52
Power Grid	200.00	192.55	195.03	197.52	199.28	201.77	206.02	210.27
RIL	1364.80	1321.30	1335.80	1350.30	1361.85	1376.35	1402.40	1428.45
SBI	291.55	286.90	288.45	290.00	291.55	293.10	296.20	299.30
Sun Pharma	692.75	663.15	673.02	682.88	691.37	701.23	719.58	737.93
Tata Motors	453.35	439.05	443.82	448.58	455.97	460.73	472.88	485.03
Tata Motors DVR	277.60	268.20	271.33	274.47	279.13	282.27	290.07	297.87
Tata Power	84.70	82.60	83.30	84.00	84.60	85.30	86.60	87.90
Tata Steel	463.55	445.20	451.32	457.43	468.32	474.43	491.43	508.43
TCS	2328.65	2233.10	2264.95	2296.80	2352.90	2384.75	2472.70	2560.65
Tech Mahindra	429.95	412.90	418.58	424.27	433.53	439.22	454.17	469.12
Ultratech	4019.35	3976.20	3990.58	4004.97	4024.43	4038.82	4072.67	4106.52
Wipro	495.40	480.65	485.57	490.48	497.22	502.13	513.78	525.43
Yes Bank	1616.40	1588.25	1597.63	1607.02	1622.48	1631.87	1656.72	1681.57
Zee Entertainment	521.55	505.45	510.82	516.18	525.37	530.73	545.28	559.83

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