

17 January 2017

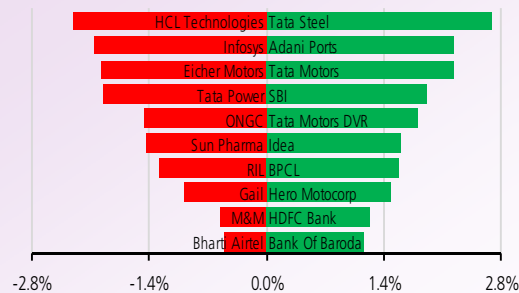
NIFTY TO TRADE BETWEEN 8320-8460

On daily charts, Nifty Index facing stiff resistance at 8430 level which if breached would indicate fresh upside. Intraday Supports are at 8350/8320 levels & Resistance at 8430/8460 levels.

TRADERS COMMENT

Equity benchmarks settled on a higher note supported by metals, realty, banking & financials and Tata stocks. Sensex was up 50.11 points or 0.18% at 27288.17 while NIFTY was up 12.45 points or 0.15% at 8412.80.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

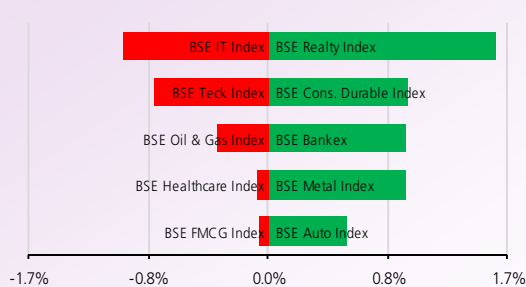
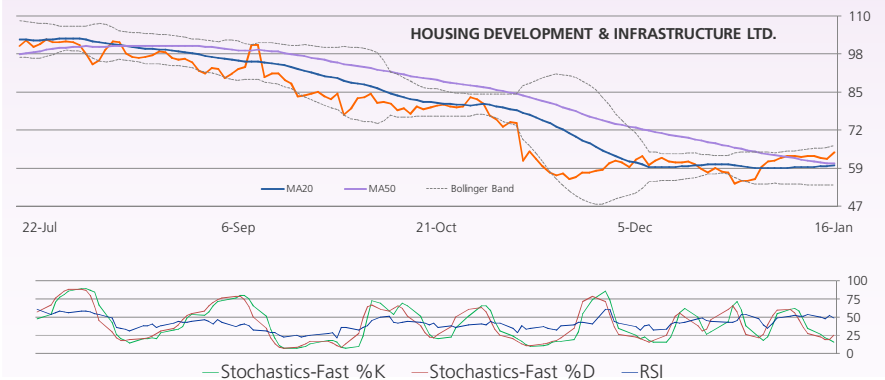


Chart of the Day HDIL Ltd Buy above Rs65

HDIL is trading indicating a breakout above Rs64 level. We recommend a buy only above Rs65 with the stop loss of Rs62.30 for the target of Rs70.60.



Technical call of the Day Jubilant Food Ltd Jan Future Sell below Rs830

We recommend a Sell in Jubilant Jan Future only below Rs830 with the stop loss of Rs844 for the target of Rs801.

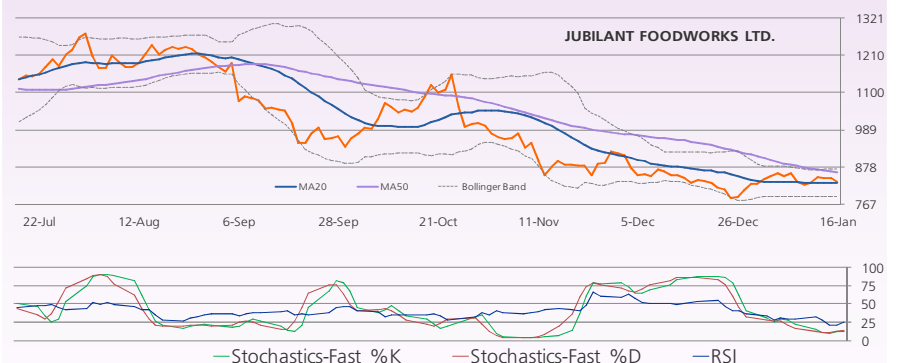


Chart of the Day

Buy: HDIL Ltd CMP:64.60

Technical Call of the Day

Sell: Jubilant Food Ltd Fut CMP:833.95

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: RECL, PFC
 STOCKS TRADING IN NEGATIVE ZONE: MINDTREE, DIVISLAB

Corporate Snapshot

- **Reliance Industries** (RIL) reported a 3.6 per cent rise in its third quarter net profit after petrochemical margins made good a drop in its core refinery profits. Net profit of Rs 7,506 crore, or Rs 25.4 a share, in October-December, was 3.6 per cent higher than Rs 7,245 crore, or Rs 24.5 per share, in the same period a year back.

CMP:	1076.3
P/E(ttm):	11.7
Impact	Neutral
- **Hindustan Zinc's** mined metal production increased by 21 percent to 2.76 lakh tonnes in the third quarter of ongoing fiscal on the back of higher volumes from Rampura Agucha underground and open cast mines. Integrated zinc metal production during the quarter was at 2.05 lakh tonnes, up 38 percent from previous quarter, and flat Y-o-Y on account of accretion of mined metal inventory.

CMP:	285.8
P/E(ttm):	17.5
Impact	Neutral
- Mortgage lender **Dewan Housing Finance** (DHFL) on reported a 31.6 per cent rise in net profit at Rs 244.7 crore for the third quarter ended December 2016. The company's net profit was Rs 185.90 crore in the corresponding period previous financial year. Total income increased to Rs 2,366.53 crore from Rs 1,885.32 crore in the same period last fiscal.

CMP:	288.0
P/E(ttm):	11.1
Impact	Neutral
- **BHEL** has commissioned another 500 MW unit of Sagardighi Thermal Power Station Phase II in West Bengal. The unit was the second 500 MW set to be commissioned at Sagardighi Thermal Power Station (TPS) . The first unit of the 1,000-MW project was commissioned in December, 2015. The project has been set up by West Bengal Power Development Corporation (WBPDC).

CMP:	128.5
P/E(ttm):	NA
Impact	Neutral
- **LIC Housing Finance** has reported a rise of 19.2 per cent in its net profit at Rs 499.26 crore during the third quarter of the ongoing financial year. The company's net profit stood at Rs 418.90 crore in the October-December period of last financial year. Total income has increased to Rs 3,548.72 crore for the quarter ended December 2016 from Rs 3,156.70 crore in the same quarter a year ago.

CMP:	541.1
P/E(ttm):	15.4
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The wholesale price index (WPI) for December 2016 came in at 3.39 per cent, higher than 3.15 per cent in the previous month. Manufactured products inflation has largely led to the spike in December WPI. Food inflation has turned negative for the first time since August 2015 at (-) 0.7 per cent in December 2016 as against 1.54 per cent in the previous month.
- IMF cut India's growth rate for the current fiscal year to 6.6 percent from its previous estimate of 7.6 percent due to the "temporary negative consumption shock" of demonetisation, days after the World Bank also decelerated India's growth estimates. The IMF said that after a lacklustre outturn in 2016, economic activity is projected to pick up pace in 2017 and 2018, especially in emerging market and developing economies.

DERIVATIVES

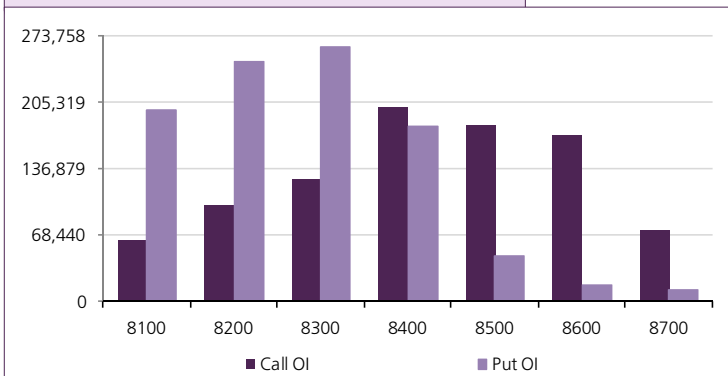
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HDIL	33,128,000	17.7%	64.85	3.4%
KSCL	2,796,000	11.8%	454.85	-1.3%
HAVELLS	5,458,000	10.9%	382.90	2.6%
DHFL	17,037,000	9.9%	288.95	6.3%
ORIENTBANK	14,904,000	8.0%	116.00	0.6%

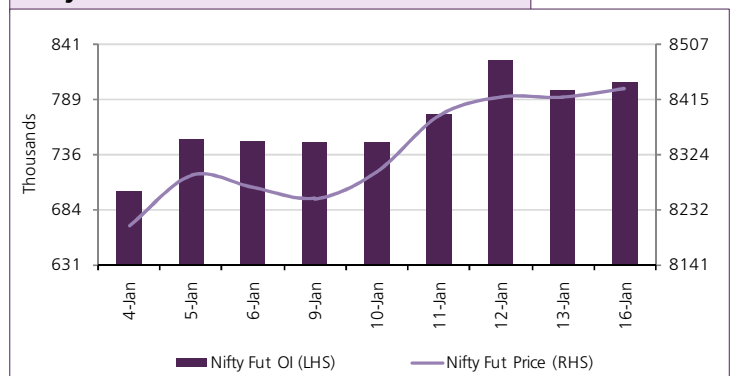
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
AXISBANK	27,777,600	-5.9%	477.35	1.0%
TCS	5,606,250	-4.8%	2260.45	0.5%
POWERGRID	16,504,000	-4.7%	199.25	1.1%
JUSTDIAL	4,304,400	-3.7%	372.95	0.9%
INFY	18,313,000	-3.6%	957.90	-2.2%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
DHFL	25-Jan-17	16,581	140,161	289
TATASTEEL	25-Jan-17	13,930	127,065	459
SBIN	25-Jan-17	13,964	106,589	256
LICHSGFIN	25-Jan-17	17,953	106,462	543
TATAMOTORS	25-Jan-17	10,204	80,301	526

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
INFY	25-Jan-17	CE	1,000	7,058	35,417	2.95
RELIANCE	25-Jan-17	CE	1,100	5,246	29,167	10.55
TATASTEEL	25-Jan-17	CE	460	2,981	27,917	8.85
DHFL	25-Jan-17	CE	290	3,083	27,267	6.70
ICICIBANK	25-Jan-17	CE	270	3,792	26,005	4.50

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
LICHSGFIN	25-Jan-17	17,953	6,422,541	20.4%
DHFL	25-Jan-17	16,581	11,024,135	13.7%
INFY	25-Jan-17	14,900	6,175,686	66.5%
SBIN	25-Jan-17	13,964	13,234,727	47.4%
TATASTEEL	25-Jan-17	13,930	6,675,950	25.8%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	25-Jan-17	114	83,482	66.3%
PAGEIND	25-Jan-17	157	7,767	51.9%
GODREJIND	25-Jan-17	166	50,321	16.6%
TORNTPOWER	25-Jan-17	173	250,517	37.0%
UBL	25-Jan-17	175	72,182	34.9%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1331.00	1310.10	1317.07	1324.03	1331.97	1338.93	1353.83	1368.73
Adani Ports	300.65	281.85	288.12	294.38	298.67	304.93	315.48	326.03
Ambuja Cements	212.50	207.20	208.97	210.73	213.37	215.13	219.53	223.93
Asian Paints	935.25	912.25	919.92	927.58	934.57	942.23	956.88	971.53
Aurobindo Pharma	703.30	685.70	691.57	697.43	703.47	709.33	721.23	733.13
Axis Bank	477.25	456.10	463.15	470.20	475.35	482.40	494.60	506.80
Bajaj Auto	2721.65	2643.30	2669.42	2695.53	2712.77	2738.88	2782.23	2825.58
Bank Of Baroda	159.60	154.00	155.87	157.73	158.87	160.73	163.73	166.73
Bharti Airtel	318.60	311.20	313.67	316.13	319.77	322.23	328.33	334.43
Bharti Infratel	355.55	346.25	349.35	352.45	355.65	358.75	365.05	371.35
BHEL	128.50	126.35	127.07	127.78	128.47	129.18	130.58	131.98
Bosch	21478.80	19902.00	20427.60	20953.20	21526.60	22052.20	23151.20	24250.20
BPCL	668.10	640.10	649.43	658.77	664.93	674.27	689.77	705.27
Cipla	588.80	562.80	571.47	580.13	586.07	594.73	609.33	623.93
Coal India	313.80	301.70	305.73	309.77	314.38	318.42	327.07	335.72
Dr. Reddy'S Lab	2985.30	2923.70	2944.23	2964.77	2985.88	3006.42	3048.07	3089.72
Eicher Motors	22343.30	21918.70	22060.23	22201.77	22451.53	22593.07	22984.37	23375.67
Gail	447.80	437.25	440.77	444.28	450.12	453.63	462.98	472.33
Grasim	854.75	810.20	825.05	839.90	851.50	866.35	892.80	919.25
HCL Technologies	830.55	805.70	813.98	822.27	835.08	843.37	864.47	885.57
HDFC	1256.90	1216.50	1229.97	1243.43	1253.72	1267.18	1290.93	1314.68
HDFC Bank	1247.65	1216.15	1226.65	1237.15	1243.30	1253.80	1270.45	1287.10
Hero Motocorp	3091.75	2955.30	3000.78	3046.27	3072.08	3117.57	3188.87	3260.17
Hindalco	172.60	165.45	167.83	170.22	172.28	174.67	179.12	183.57
HUL	827.50	813.55	818.20	822.85	827.10	831.75	840.65	849.55
ICICI Bank	269.30	258.75	262.27	265.78	268.32	271.83	277.88	283.93
Idea	69.90	67.45	68.27	69.08	69.72	70.53	71.98	73.43
Indusind Bank	1217.50	1178.60	1191.57	1204.53	1214.97	1227.93	1251.33	1274.73
Infosys	955.65	939.45	944.85	950.25	957.85	963.25	976.25	989.25
ITC	248.80	243.35	245.17	246.98	248.92	250.73	254.48	258.23
Kotak Mahindra Bank	731.20	709.80	716.93	724.07	730.13	737.27	750.47	763.67
L&T	1442.80	1414.60	1424.00	1433.40	1441.70	1451.10	1468.80	1486.50
Lupin	1509.15	1473.10	1485.12	1497.13	1505.07	1517.08	1537.03	1556.98
M&M	1211.00	1188.00	1195.67	1203.33	1215.07	1222.73	1242.13	1261.53
Maruti Suzuki India	5676.90	5596.80	5623.50	5650.20	5687.70	5714.40	5778.60	5842.80
NTPC	170.65	164.85	166.78	168.72	170.93	172.87	177.02	181.17
ONGC	198.35	194.30	195.65	197.00	199.40	200.75	204.50	208.25
Power Grid	199.40	192.45	194.77	197.08	199.07	201.38	205.68	209.98
RIL	1076.25	1053.95	1061.38	1068.82	1081.38	1088.82	1108.82	1128.82
SBI	255.75	245.00	248.58	252.17	254.28	257.87	263.57	269.27
Sun Pharma	643.50	629.50	634.17	638.83	646.87	651.53	664.23	676.93
Tata Motors	526.40	504.55	511.83	519.12	524.28	531.57	544.02	556.47
Tata Motors DVR	329.80	318.00	321.93	325.87	328.43	332.37	338.87	345.37
Tata Power	77.75	75.45	76.22	76.98	78.32	79.08	81.18	83.28
Tata Steel	458.45	427.00	437.48	447.97	453.73	464.22	480.47	496.72
TCS	2258.55	2182.10	2207.58	2233.07	2253.48	2278.97	2324.87	2370.77
Tech Mahindra	487.15	467.45	474.02	480.58	485.57	492.13	503.68	515.23
Ultratech	3340.20	3255.00	3283.40	3311.80	3328.40	3356.80	3401.80	3446.80
Wipro	484.75	471.90	476.18	480.47	484.08	488.37	496.27	504.17
Yes Bank	1328.75	1287.10	1300.98	1314.87	1325.28	1339.17	1363.47	1387.77
Zee Entertainment	481.00	469.55	473.37	477.18	481.82	485.63	494.08	502.53

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