

17 March 2017

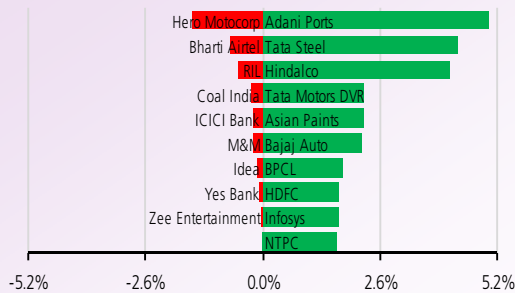
NIFTY TO TRADE BETWEEN 9040-9220

On daily charts, Nifty opened with a gap up and tested a high of 9158. Overall trend remains bullish. Intraday supports are at 9080/9025 levels & Resistance at 9180/9240 levels.

TRADERS COMMENT

U.S. Fed's less hawkish stance and the monetary policy in line with the market expectations triggered positive sentiments in the global equity market space. Sensex was up 187.74 points or 0.64% at 29585.85 and Nifty was up 68.90 points or 0.76% at 9153.70.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

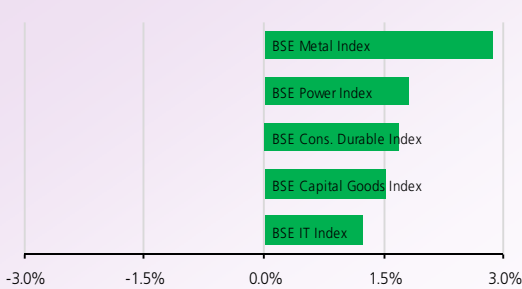
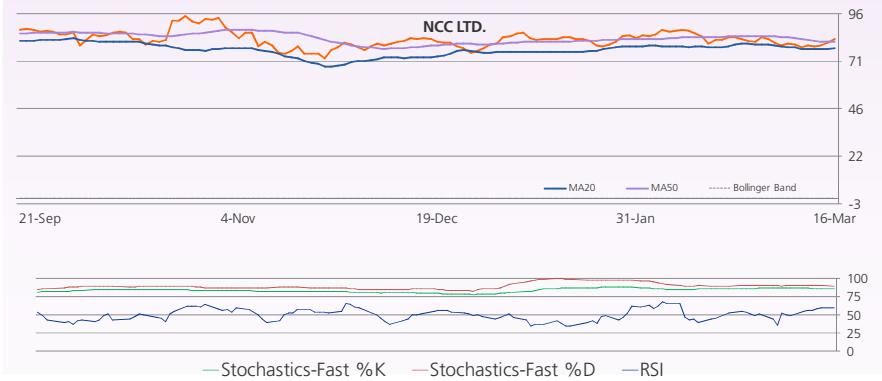


Chart of the Day NCC Buy above Rs83

NCC has bounced back after taking support at lower levels of 77. Currently price is above 50DMA. We recommend buy only above Rs83 with the stoploss of Rs80.70 for the target of Rs87.



Technical call of the Day Coal India Sell below Rs293

We recommend a Sell in Coal India Future only below Rs293 with the stoploss of Rs297 for the target of Rs285.

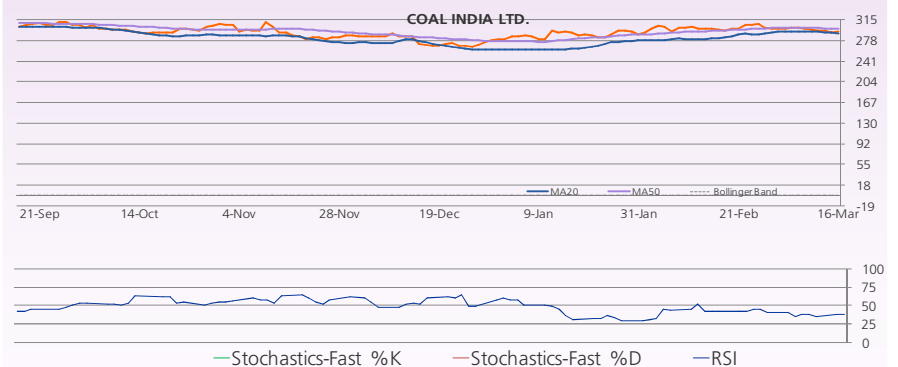


Chart of the Day

Buy:NCC CMP:82.65

Technical Call of the Day

Sell:Coal India Fut CMP:293.30

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE:PNB,ASIANPAINT
 STOCKS TRADING IN NEGATIVE ZONE:HEXAWARE,CENTURYTEX

Corporate Snapshot

- Bharti Airtel:** Telecom major Bharti Airtel said its shareholders have approved a proposal to raise up to Rs 10,000 crore in debt.

CMP:	360.7
P/E(ttm):	21.3
Impact	Neutral
- Reliance Infra:** The board of the company at its meeting has approved raising of funds by issue of securities through qualified institutions placement (QIP) to qualified institutional buyers for an aggregate sum not exceeding Rs 2000 crore.

CMP:	594.7
P/E(ttm):	8.6
Impact	Neutral
- Nocil:** The company announced that the board of directors has approved expansion of capacities of rubber chemicals and their intermediates at the company's plants situated at Navi Mumbai and Dahej. The total capital expenditure envisaged is around Rs 170 crore.

CMP:	84.9
P/E(ttm):	11.8
Impact	Neutral
- Shoppers Stop:** The company has announced that it has opened its 'Shoppers Stop' store at Nucleus Mall, Ranchi. With this, the company has now 80 'Shoppers Stop' (including six airport stores) stores under its operations.

CMP:	343.0
P/E(ttm):	108.9
Impact	Neutral
- ONGC:** The company may shift its proposed new basin to Cachar in Assam from Agartala, where initial work had already begun last year. The ONGC board is likely to take a decision on the upcoming second basin of North East in the next six months.

CMP:	191.8
P/E(ttm):	0.9
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The government has generated revenue of Rs 17,47.7 crore from the auction of 31 coal blocks. So far, 82 coal mines have been allocated by way of auction/allotment. Out of the 82 coal mines, 31 coal mines have been allocation through e-auction. Allocation of coal mines, including allocation during 2017-18, is an ongoing process, government said, adding that the decision to reserve blocks for commercial mining has not been taken.
- The country's engineering exports are likely to reach over \$60 billion during the current financial year on the back of revival of demand in the US, Commerce Ministry said. During April-January period of 2016-17, the engineering exports have touched \$50.87 billion, exceeding the total shipments of \$49 billion in 2015.

DERIVATIVES

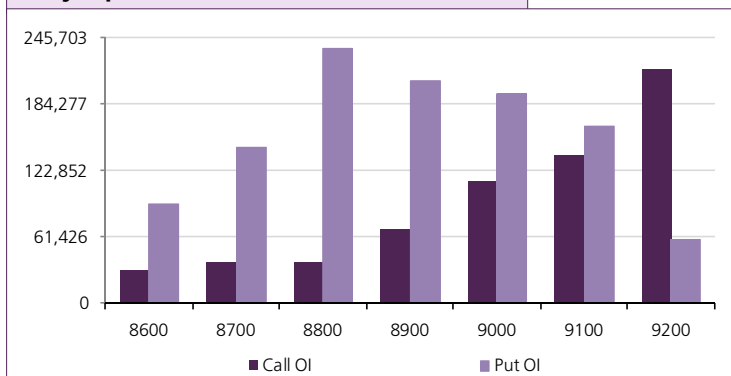
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
GODREJIND	1,648,500	19.7%	515.55	3.0%
RELCAPITAL	12,021,000	17.7%	605.90	8.4%
STAR	1,781,000	12.9%	1148.10	-0.5%
JUSTDIAL	2,985,600	12.3%	613.50	4.3%
PCJEWELLER	997,500	11.8%	418.80	8.0%

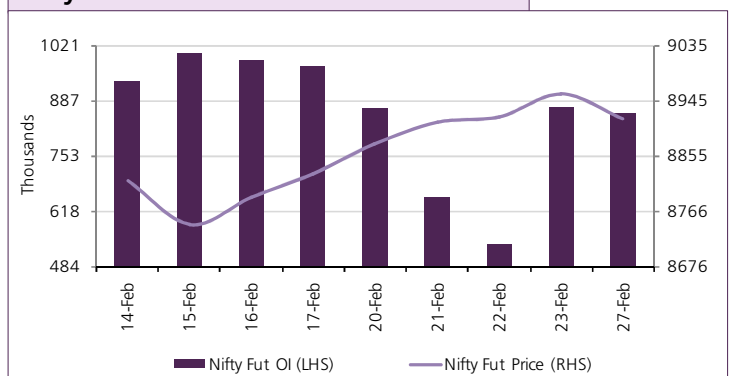
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
TORNTPOWER	5,007,000	-11.1%	201.20	4.9%
SAIL	45,828,000	-10.3%	63.95	6.0%
VEDL	37,922,500	-8.4%	265.00	3.3%
HINDALCO	41,646,500	-6.9%	199.20	3.9%
APOLLOTYRE	13,998,000	-6.8%	196.35	1.1%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELCAPITAL	30-Mar-17	29,793	264,071	606
TATASTEEL	30-Mar-17	21,775	215,399	501
VEDL	30-Mar-17	13,339	123,088	265
SBIN	30-Mar-17	14,467	121,161	280
RELINFRA	30-Mar-17	14,642	112,617	597

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	30-Mar-17	CE	500	5,446	55,358	10.70
RELCAPITAL	30-Mar-17	CE	600	5,295	48,840	22.65
RELCAPITAL	30-Mar-17	CE	620	4,064	38,425	14.25
SBIN	30-Mar-17	CE	280	3,617	30,941	5.60
VEDL	30-Mar-17	CE	270	2,916	27,989	4.50

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELCAPITAL	30-Mar-17	29,793	10,429,213	12.7%
TATASTEEL	30-Mar-17	21,775	10,391,757	34.7%
HINDALCO	30-Mar-17	14,758	17,634,067	38.3%
RELINFRA	30-Mar-17	14,642	3,714,811	13.3%
SBIN	30-Mar-17	14,467	18,005,184	49.0%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
JPASSOCIAT	30-Mar-17	287	31,469,153	20.3%
TORNTPHARM	30-Mar-17	300	100,783	47.8%
KPIT	30-Mar-17	309	335,671	26.3%
NIITTECH	30-Mar-17	311	288,672	59.1%
NHPC	30-Mar-17	336	4,003,483	41.5%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1422.00	1407.00	1412.00	1417.00	1424.00	1429.00	1441.00	1453.00
Adani Ports	325.70	295.65	305.67	315.68	321.52	331.53	347.38	363.23
Ambuja Cements	235.40	229.30	231.33	233.37	234.78	236.82	240.27	243.72
Asian Paints	1087.55	1047.00	1060.52	1074.03	1081.77	1095.28	1116.53	1137.78
Aurobindo Pharma	687.60	664.10	671.93	679.77	686.33	694.17	708.57	722.97
Axis Bank	513.65	505.80	508.42	511.03	513.92	516.53	522.03	527.53
Bajaj Auto	2936.40	2780.10	2832.20	2884.30	2914.60	2966.70	3049.10	3131.50
Bank Of Baroda	168.55	163.15	164.95	166.75	168.20	170.00	173.25	176.50
Bharti Airtel	360.65	352.60	355.28	357.97	361.78	364.47	370.97	377.47
Bharti Infratel	310.50	306.75	308.00	309.25	310.50	311.75	314.25	316.75
BHEL	168.85	165.40	166.55	167.70	168.55	169.70	171.70	173.70
Bosch	22927.00	22567.40	22687.27	22807.13	22909.87	23029.73	23252.33	23474.93
BPCL	647.75	624.70	632.38	640.07	644.73	652.42	664.77	677.12
Cipla	601.40	590.20	593.93	597.67	601.78	605.52	613.37	621.22
Coal India	291.95	286.90	288.58	290.27	292.88	294.57	298.87	303.17
Dr. Reddy'S Lab	2751.70	2725.10	2733.97	2742.83	2753.92	2762.78	2782.73	2802.68
Eicher Motors	24514.80	23813.95	24047.57	24281.18	24431.77	24665.38	25049.58	25433.78
Gail	378.80	373.75	375.43	377.12	378.28	379.97	382.82	385.67
Grasim	1050.55	1028.50	1035.85	1043.20	1051.60	1058.95	1074.70	1090.45
HCL Technologies	855.40	835.30	842.00	848.70	856.30	863.00	877.30	891.60
HDFC	1450.25	1407.55	1421.78	1436.02	1445.38	1459.62	1483.22	1506.82
HDFC Bank	1417.35	1404.45	1408.75	1413.05	1417.95	1422.25	1431.45	1440.65
Hero Motocorp	3348.00	3292.10	3310.73	3329.37	3359.68	3378.32	3427.27	3476.22
Hindalco	198.75	186.00	190.25	194.50	196.95	201.20	207.90	214.60
HUL	906.20	878.30	887.60	896.90	904.65	913.95	931.00	948.05
ICICI Bank	284.50	277.45	279.80	282.15	284.80	287.15	292.15	297.15
Idea	112.95	107.40	109.25	111.10	113.15	115.00	118.90	122.80
Indusind Bank	1359.00	1359.00	1359.00	1359.00	1359.00	1359.00	1359.00	1359.00
Infosys	1028.85	994.90	1006.22	1017.53	1024.62	1035.93	1054.33	1072.73
ITC	268.45	263.75	265.32	266.88	269.07	270.63	274.38	278.13
Kotak Mahindra Bank	851.40	842.05	845.17	848.28	852.32	855.43	862.58	869.73
L&T	1571.05	1541.00	1551.02	1561.03	1568.02	1578.03	1595.03	1612.03
Lupin	1455.40	1440.70	1445.60	1450.50	1454.90	1459.80	1469.10	1478.40
M&M	1320.90	1303.90	1309.57	1315.23	1324.12	1329.78	1344.33	1358.88
Maruti Suzuki India	6155.45	6077.10	6103.22	6129.33	6157.82	6183.93	6238.53	6293.13
NTPC	161.25	156.60	158.15	159.70	160.60	162.15	164.60	167.05
ONGC	191.80	188.90	189.87	190.83	192.22	193.18	195.53	197.88
Power Grid	195.10	190.05	191.73	193.42	194.43	196.12	198.82	201.52
RIL	1297.65	1276.80	1283.75	1290.70	1300.55	1307.50	1324.30	1341.10
SBI	279.30	271.90	274.37	276.83	278.52	280.98	285.13	289.28
Sun Pharma	710.80	694.70	700.07	705.43	712.47	717.83	730.23	742.63
Tata Motors	480.95	470.30	473.85	477.40	479.70	483.25	489.10	494.95
Tata Motors DVR	292.85	283.05	286.32	289.58	291.52	294.78	299.98	305.18
Tata Power	86.20	81.35	82.97	84.58	85.62	87.23	89.88	92.53
Tata Steel	499.65	462.90	475.15	487.40	494.20	506.45	525.50	544.55
TCS	2520.90	2485.00	2496.97	2508.93	2517.97	2529.93	2550.93	2571.93
Tech Mahindra	481.10	473.15	475.80	478.45	481.15	483.80	489.15	494.50
Ultratech	4056.55	3954.05	3988.22	4022.38	4058.17	4092.33	4162.28	4232.23
Wipro	500.55	487.10	491.58	496.07	499.48	503.97	511.87	519.77
Yes Bank	1527.95	1491.55	1503.68	1515.82	1530.63	1542.77	1569.72	1596.67
Zee Entertainment	525.45	515.65	518.92	522.18	525.07	528.33	534.48	540.63

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