

17 October 2016

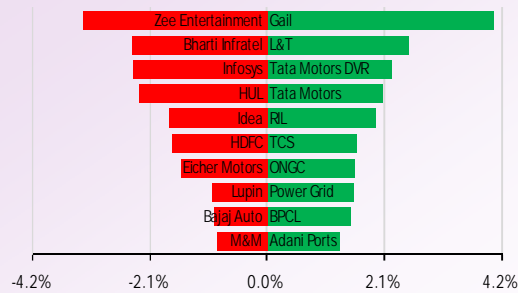
NIFTY TO TRADE BETWEEN 8500-8650

Positionally the trend of Nifty spot Index remains weak and is expected to test lower levels. Intraday Supports are at 8540/8500 levels & Resistance at 8650/8680 levels.

TRADERS COMMENT

The market ends a little higher as market sentiments improved after India's Wholesale Price Index (WPI) in the month of September 2016 has softened to 3.57 percent compared to 3.74 % in the previous month. Sensex closed 30.49 points, or 0.11 %, up at 27,673.60, while the NSE Nifty index settled 10.05 points, or 0.12 %, up at 8,583.40

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

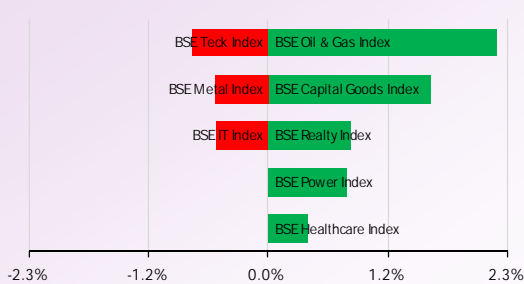
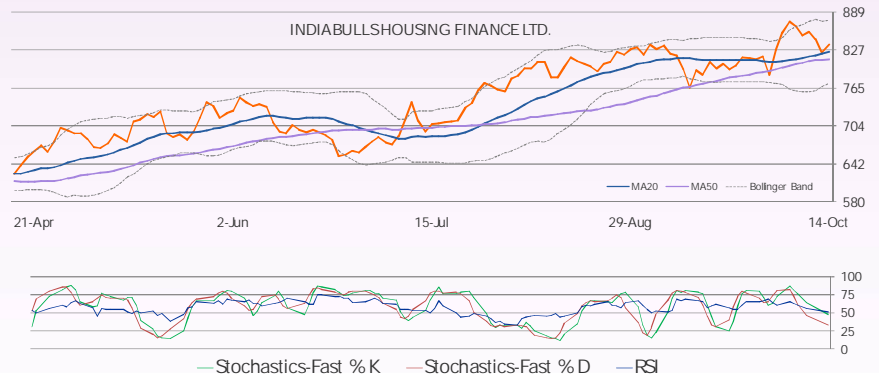


Chart of the Day Indiabulls Hsg finance Ltd Buy above 842

Indiabulls Hsg finance Ltd formed bullish inside bar formation. We recommend a buy only above Rs 842 with the stop loss of Rs 828 for the target of Rs 865.



Technical call of the Day PTC Ltd Future Sell below Rs 74.50

We recommend a Sell in PTC Ltd Future below Rs74.50 with the stop loss of Rs 75.50 for the target of Rs 72.10.

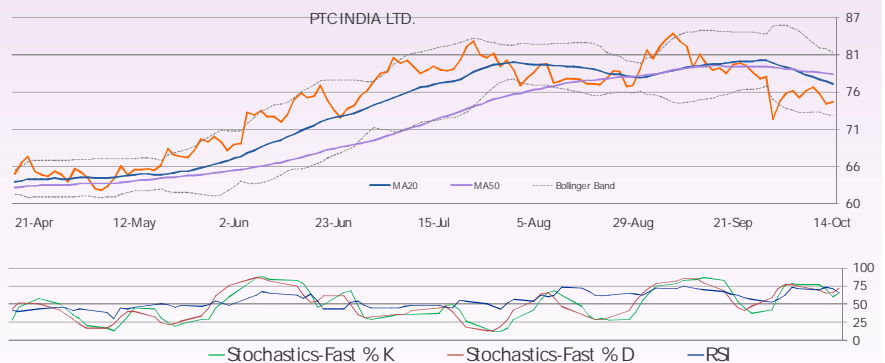


Chart of the Day

Buy:Indiabulls Hsg finance CMP:837.80

Technical Call of the Day

Sell:PTC Ltd Future CMP:74.75

We are also available on:



E-mail : research@destimoney.com
www.destimoney.com

STOCKS TRADING IN POSITIVE ZONE: DHFL, TATAGLOBAL
 STOCKS TRADING IN NEGATIVE ZONE: COALINDIA, HEXAWARE

- NIIT Technologies posted a 9 % decline in consolidated net profit at Rs 58.9 crores for the quarter ended September 30, 2016. Its consolidated revenues increased 2 % to Rs 692.9 crores from Rs 679.3 crores in the July-September 2015 quarter. The main reason for the slow growth was slowdown in revenues in NITL (the insurance arm of NIIT Technologies, primarily servicing the Lloyd's market in the UK) which is a high margin platform business for NIIT.
- Mahindra & Mahindra (M&M) will sell its franchise business to competitor FirstCry for Rs 362.1 crores on a slump sale basis and also invest in it. Mahindra Retail and FirstCry have consolidated their operations, with Mahindra Retail selling its franchise business to FirstCry, and operating all company stores under a FirstCry master franchise agreement.
- CRISL Ltd has posted a net profit of Rs 79.8 crores for the quarter ended September 30, 2016 as compared to Rs 76.9 crores for the quarter ended September 30, 2015. Total Income has increased from Rs 374 crores for the quarter ended September 30, 2015 to Rs 404.7 crores for the quarter ended September 30, 2016
- Fortis Healthcare has completed the acquisition of 51 % stake in Fortis Hospital Ltd and also acquired compulsorily convertible preference shares
- DCB Bank has posted a 31.30 % increase in net profit at Rs 48.9 crores for the quarter ended on September 30, 2016. Total income of the lender increased to Rs 567.8 crores during the quarter under review, as against Rs 464.8 crores over the corresponding period of 2015-16 while the net NPAs reduced to 0.84 per cent from 0.87 % of the total assets.

ttm = trailing twelve months

Economic Snapshot

- Passenger vehicle exports from India grew 15.38% in the first half of the ongoing fiscal with US auto majors Ford and General Motors emerging as surprise packages leading the charge. Passenger vehicle exports in the April-September period were at 3,67,110 units as against 3,18,188 units in the year-ago period. In terms of absolute volume, Hyundai Motor India remained the largest exporter with 87,499 units at a growth of 2.01%. The second largest exporter during the period was Ford India shipping 73,821 units, a growth of 32.25%
- After touching a record high, the country's foreign exchange reserves declined by a whopping USD 4.343 billion to USD 367.646 billion in the week to October 7. The decline was on account of a substantial fall in foreign currency assets (FCAs), a major component of the overall reserves.

DERIVATIVES

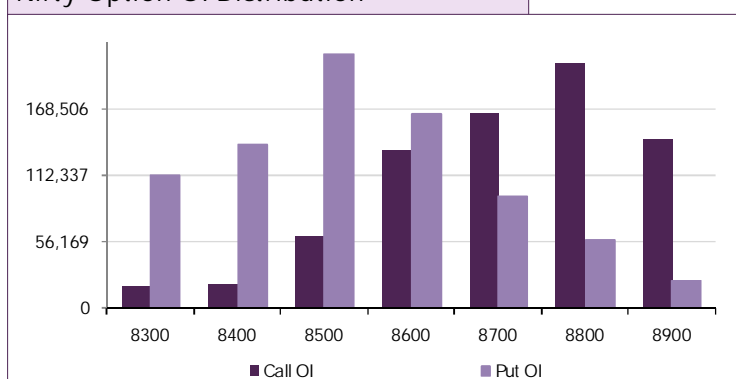
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PETRONET	5,649,000	18.5%	402.45	5.8%
ZEEL	7,991,100	14.6%	530.75	-3.3%
IGL	1,760,000	14.0%	852.60	0.4%
DHFL	14,130,000	13.7%	301.30	5.9%
ULTRACEMCO	987,600	10.9%	4056.35	1.7%

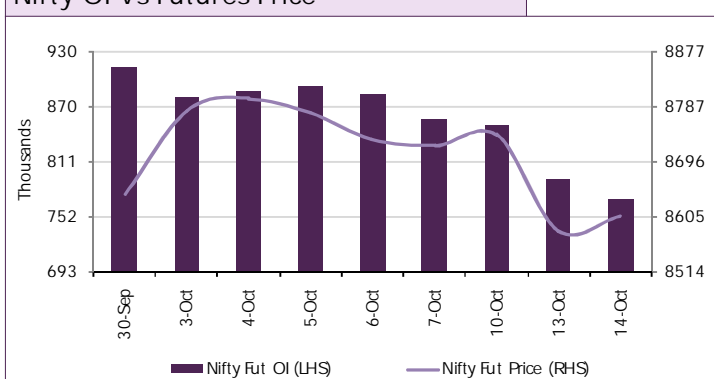
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
LT	6,871,000	-8.5%	1475.65	2.5%
TCS	4,475,750	-8.3%	2369.85	2.1%
CEATLTD	1,423,800	-6.6%	1379.45	-1.0%
MOTHERSUMI	8,822,500	-5.4%	331.65	2.9%
INDUSINDBK	5,235,000	-5.2%	1220.50	-0.1%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
INFY	27-Oct-16	74,990	385,545	1019
TCS	27-Oct-16	31,533	185,281	2370
TATASTEEL	27-Oct-16	11,131	92,131	413
SBIN	27-Oct-16	11,749	88,871	252
YESBANK	27-Oct-16	9,270	81,812	1265

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
INFY	27-Oct-16	CE	1,100	26,326	145,658	2.85
INFY	27-Oct-16	PE	1,000	21,950	111,437	12.70
INFY	27-Oct-16	CE	1,060	20,018	107,472	6.95
INFY	27-Oct-16	CE	1,040	17,363	91,944	11.75
TCS	27-Oct-16	CE	2,400	14,688	88,868	22.45

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
INFY	27-Oct-16	74,990	16,730,845	33.4%
TCS	27-Oct-16	31,533	3,870,607	42.1%
RELIANCE	27-Oct-16	15,077	3,489,473	49.9%
SBIN	27-Oct-16	11,749	12,133,951	38.4%
TATASTEEL	27-Oct-16	11,131	5,275,390	18.0%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPOWER	27-Oct-16	76	426,873	59.0%
OFSS	27-Oct-16	81	7,306	52.6%
TORNTPHARM	27-Oct-16	213	103,580	66.4%
GRANULES	27-Oct-16	223	623,589	46.1%
CUMMINSIND	27-Oct-16	247	108,579	47.8%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1640.25	1609.10	1619.48	1629.87	1640.43	1650.82	1671.77	1692.72
Adani Ports	254.35	246.30	248.98	251.67	253.93	256.62	261.57	266.52
Ambuja Cements	252.95	248.55	250.02	251.48	253.22	254.68	257.88	261.08
Asian Paints	1205.75	1184.50	1191.58	1198.67	1209.33	1216.42	1234.17	1251.92
Aurobindo Pharma	823.55	796.60	805.58	814.57	822.08	831.07	847.57	864.07
Axis Bank	520.65	508.60	512.62	516.63	520.82	524.83	533.03	541.23
Bajaj Auto	2798.30	2735.80	2756.63	2777.47	2813.23	2834.07	2890.67	2947.27
Bank Of Baroda	153.95	150.25	151.48	152.72	154.33	155.57	158.42	161.27
Bharti Airtel	305.40	296.90	299.73	302.57	305.23	308.07	313.57	319.07
Bharti Infratel	365.20	346.50	352.73	358.97	369.58	375.82	392.67	409.52
BHEL	132.90	130.35	131.20	132.05	133.00	133.85	135.65	137.45
Bosch	22803.85	22293.55	22463.65	22633.75	22820.10	22990.20	23346.65	23703.10
BPCL	666.85	645.60	652.68	659.77	666.08	673.17	686.57	699.97
Cipla	587.00	576.00	579.67	583.33	586.67	590.33	597.33	604.33
Coal India	313.05	306.50	308.68	310.87	314.53	316.72	322.57	328.42
Dr. Reddy'S Lab	3031.25	2980.25	2997.25	3014.25	3038.60	3055.60	3096.95	3138.30
Eicher Motors	25400.15	24671.90	24914.65	25157.40	25573.70	25816.45	26475.50	27134.55
Gail	430.40	393.85	406.03	418.22	425.48	437.67	457.12	476.57
Grasim	995.15	965.85	975.62	985.38	992.97	1002.73	1020.08	1037.43
HCL Technologies	812.70	777.20	789.03	800.87	811.68	823.52	846.17	868.82
HDFC	1316.05	1283.80	1294.55	1305.30	1323.65	1334.40	1363.50	1392.60
HDFC Bank	1261.80	1240.00	1247.27	1254.53	1261.27	1268.53	1282.53	1296.53
Hero Motocorp	3481.60	3427.30	3445.40	3463.50	3490.25	3508.35	3553.20	3598.05
Hindalco	154.60	150.05	151.57	153.08	154.72	156.23	159.38	162.53
HUL	842.25	818.45	826.38	834.32	844.93	852.87	871.42	889.97
ICICI Bank	241.75	236.40	238.18	239.97	241.48	243.27	246.57	249.87
Idea	74.70	72.10	72.97	73.83	75.32	76.18	78.53	80.88
Indusind Bank	1218.65	1183.65	1195.32	1206.98	1217.32	1228.98	1250.98	1272.98
Infosys	1027.15	909.80	948.92	988.03	1035.37	1074.48	1160.93	1247.38
ITC	239.90	235.60	237.03	238.47	239.48	240.92	243.37	245.82
Kotak Mahindra Bank	781.75	757.25	765.42	773.58	778.77	786.93	800.28	813.63
L&T	1474.85	1399.80	1424.82	1449.83	1463.62	1488.63	1527.43	1566.23
Lupin	1464.70	1410.45	1428.53	1446.62	1468.28	1486.37	1526.12	1565.87
M&M	1357.10	1329.20	1338.50	1347.80	1362.40	1371.70	1395.60	1419.50
Maruti Suzuki India	5690.45	5571.25	5610.98	5650.72	5708.83	5748.57	5846.42	5944.27
NTPC	145.00	141.40	142.60	143.80	144.70	145.90	148.00	150.10
ONGC	277.05	264.40	268.62	272.83	276.02	280.23	287.63	295.03
Power Grid	177.70	166.60	170.30	174.00	176.25	179.95	185.90	191.85
RL	1077.65	1041.30	1053.42	1065.53	1073.77	1085.88	1106.23	1126.58
SBI	252.10	244.65	247.13	249.62	251.58	254.07	258.52	262.97
Sun Pharma	745.50	727.80	733.70	739.60	743.30	749.20	758.80	768.40
Tata Motors	556.10	532.55	540.40	548.25	552.85	560.70	573.15	585.60
Tata Motors DVR	361.95	345.55	351.02	356.48	359.57	365.03	373.58	382.13
Tata Power	78.40	76.55	77.17	77.78	78.32	78.93	80.08	81.23
Tata Steel	412.30	401.50	405.10	408.70	413.10	416.70	424.70	432.70
TCS	2366.20	2195.00	2252.07	2309.13	2348.07	2405.13	2501.13	2597.13
Tech Mahindra	419.10	406.35	410.60	414.85	422.25	426.50	438.15	449.80
Ultratech	4036.50	3882.15	3933.60	3985.05	4021.50	4072.95	4160.85	4248.75
Wipro	475.00	467.40	469.93	472.47	476.83	479.37	486.27	493.17
Yes Bank	1259.95	1220.30	1233.52	1246.73	1257.37	1270.58	1294.43	1318.28
Zee Entertainment	528.50	499.25	509.00	518.75	534.75	544.50	570.25	596.00

Disclaimer

Destimoney Securities Private Limited (hereinafter referred to as "Destimoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Destimoney is also registered as a Depository Participant with CDSL. Destimoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Destimoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Destimoney's Equity Research Analysis. Destimoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Destimoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Destimoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Destimoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Destimoney or its associates are engaged in various financial services business, thus, it might have, received any compensation / managed or co-managed public offering of securities of the subject company/ies / received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / received compensation or other benefits from the subject company/ies or third party in connection with the Report of subject company/ies during the past twelve months engaged in market making activity for the subject company/ies.

In the preparation of the material contained in the Report, Destimoney has used information that is publicly available, as also data developed in-house. Some of the material used in the document may have been obtained from members/persons other than Destimoney and which may have been made available to Destimoney. Information gathered & material used in the Report is believed to be from reliable sources. Destimoney has not independently verified all the information and opinions given in this material/document/Report. Accordingly, no representation or warranty, express or implied, is made as to the accuracy, authenticity, completeness or fairness of the information and opinions contained in this material/document/Report. For data reference to any third party in this material no such party will assume any liability for the same.

Destimoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Destimoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Destimoney and Destimoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Destimoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Destimoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

The recipient alone shall be fully responsible, and/or liable for any decision taken on the basis of this material/document/Report. Destimoney does not in any way through this material solicit or offer for purchase or sale of any financial services, commodities, products dealt in this material/document/Report. Destimoney/its affiliates/associates/directors shall not be in any way responsible for any loss or damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, and consequential, as also any loss of profit that may arise to any person/entity from or in connection with the use of information contained in this material/document/Report. All recipients of this material/document/Report before dealing and/or transacting in any of the products advised, opined or referred to in this material shall make their own investigation, seek appropriate professional advice and make their own independent decision. Noting contained in this material/document/Report should be construed as investment or financial advice. Clients are advised to assess their risk profile/ appetite before acting on any information contained in this material/document/Report. Investors should also refer to risk tag and compare it with its own risk appetite before taking any investment decision.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Destimoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Destimoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Destimoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Destimoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

A graph of daily closing prices of securities available at <http://www.nseindia.com/ChartApp/install/charts/mainpage.jsp>, www.bseindia.com and <http://economictimes.indiatimes.com/markets/stocks/stock-quotes>. (Choose a company from the list on the browser and select the "three years" period in the price chart).

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website www.destimoney.com

For research related query, write to us at research@destimoney.com