

18 January 2017

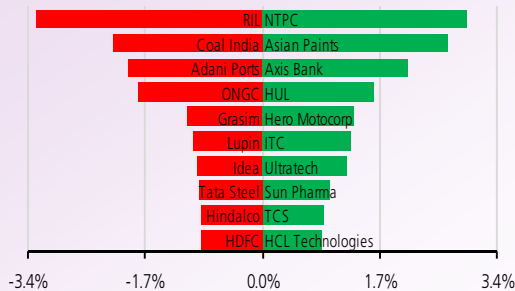
NIFTY TO TRADE BETWEEN 8320-8460

On daily charts, Nifty Index is losing its upward momentum. The index is trading within a narrow range between 8370-8430 levels. Breach of either levels would indicate next short term move. Intraday Supports are at 8375/8350 levels & Resistance at 8430/8460 levels.

TRADERS COMMENT

The benchmark indices settled the Tuesday's session lower tracking European markets which fell ahead of British Prime Minister Theresa May's speech on Brexit due later in the day. Sensex was down 52.51 points or 0.19% at 27235.66 while NIFTY was down 14.80 points or 0.18% at 8398.00.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

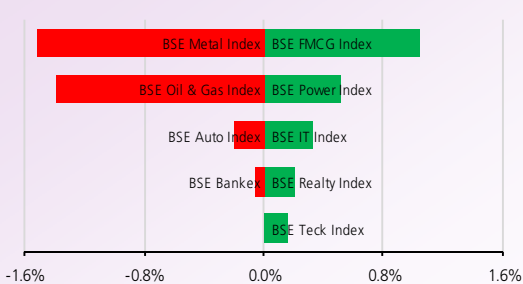
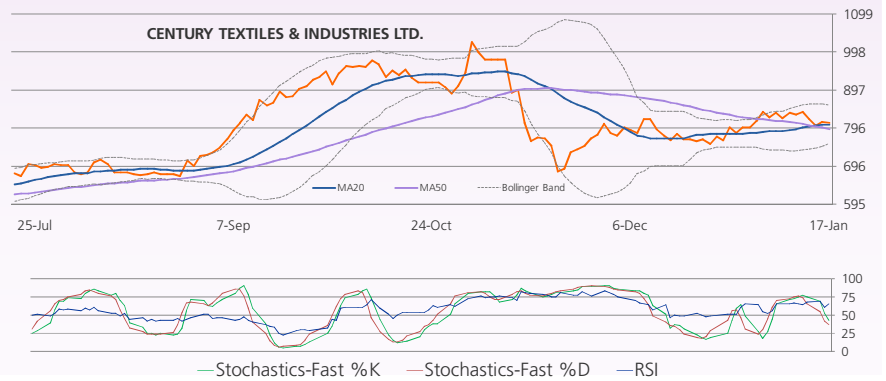


Chart of the Day Century Textile Ltd Buy above Rs 820

Century Textile is trading above its 20 dma support level. We recommend a buy only above Rs820 with the stop loss of Rs795 for the target of Rs860.



Technical call of the Day Apollo Hospital Ltd Jan Future Sell below Rs1165

We recommend a Sell in Apollo Hospital Jan Future only below Rs1165 with the stop loss of Rs1178 for the target of Rs1140.

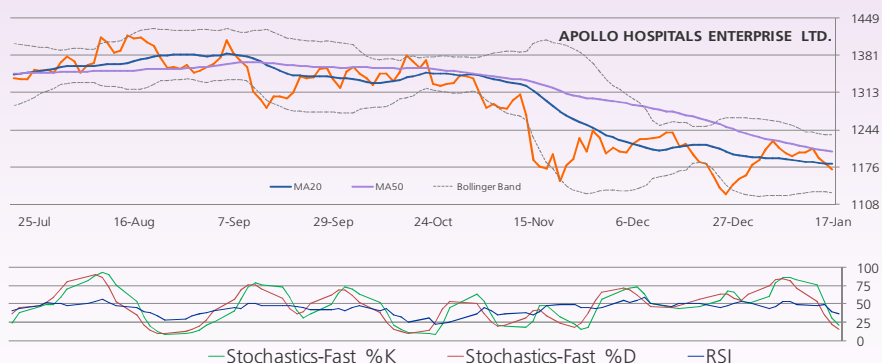


Chart of the Day

Buy: Century Textile Ltd CMP:810.35

Technical Call of the Day

Sell: Apollo Hospital Ltd CMP:1171.1

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: KSCL, NTPC
 STOCKS TRADING IN NEGATIVE ZONE: RELIANCE, TV18 BROADCAST

Corporate Snapshot

- **Can Fin Homes** registered a rise of 41.3 percent in net profit at Rs 59.60 cr for the third quarter ended December 31. The company's net profit in the October-December quarter of previous fiscal stood at Rs 42.18 crore. Total income of the company rose to Rs 349.64 crore in the third quarter of the current fiscal as against Rs 282.36 crore in corresponding quarter year ago.

| | |
|-----------|---------|
| CMP: | 1715.8 |
| P/E(ttm): | 23.5 |
| Impact | Neutral |
- **Havells India's** profit increased 27.5 percent year-on-year to Rs 153 crore in the quarter ended December 2016. It was driven by other income and one-time gain. Revenue during the quarter grew by 13.3 percent to Rs 1,622 crore compared with Rs 1,431.6 crore in year-ago period, aided by cable and electrical consumer durables businesses.

| | |
|-----------|---------|
| CMP: | 372.9 |
| P/E(ttm): | 29.9 |
| Impact | Neutral |
- Pokarna Engineered Stone Limited (PESL), the wholly owned subsidiary of **Pokarna Limited**, has secured exclusive rights to use Bretonstone technology in India through March 2020. Pokarna has used Bretonstone technology since 2009, when the company first began processing quartz in its Visakhapatnam production facility.

| | |
|-----------|---------|
| CMP: | 1143.3 |
| P/E(ttm): | 57.5 |
| Impact | Neutral |
- **Crompton Greaves** has bagged a \$105-million (Rs 715 crore) order from Indonesia's state-owned electricity firm PT PLN to make and install power transformers. Crompton Greaves' power transformers will be installed across PT PLN's transmission network spread across multiple substations and power plants in Java, Sumatra, Kalimantan Sulawesi and the Papua Islands of the Indonesian archipelago.

| | |
|-----------|---------|
| CMP: | 65.1 |
| P/E(ttm): | NA |
| Impact | Neutral |
- State-owned **Vijaya Bank** raised Rs 325 crore through private placement of bonds to fund business growth. The bank has raised Basel III compliant Additional Tier I bonds of Rs 325 crore through private placement at coupon rate of 10.49 percent. Under the Basel-III norms, AT-1 bonds come with loss absorbency features, meaning that in case of stress, banks can write off such investments or convert them into common equity if approved by the RBI.

| | |
|-----------|---------|
| CMP: | 53.1 |
| P/E(ttm): | 12.0 |
| Impact | Neutral |

ttm = trailing twelve months

Economic Snapshot

- The India's rough diamond imports fell 4.7 percent in December from a year ago to USD 1.398 billion, a trade body said on Tuesday, as the scrapping of high value currency notes forced many small polishing units to idle their units. India is a global diamond polishing hub where 14 out of every 15 rough diamonds in the world are polished. The country's exports of cut and polished diamonds jumped 22.5 percent in December to USD 1.478 billion, the Gem and Jewellery Export Promotion Council said in a statement.
- Hit by demonetisation and mounting bad loans, some public sector banks (PSBs) may skip paying dividend which will have implications for government receipts in the current financial. Some PSU bankers have already indicated to the Finance Ministry that it may not be possible for them to pay dividend as their profits are likely to remain subdued due to lower credit offtake and rising NPAs, sources said without specifying the names of the banks. As a result, they said, it is expected that the revenue from dividend from public sector banks is likely to be less than Rs 1,000 crore as many banks are going to skip dividend payment this financial year. Gross NPAs of PSBs rose to Rs 6,30,323 crore at the end of September 30, as against Rs 5,50,346 crore by June, 2016.

DERIVATIVES

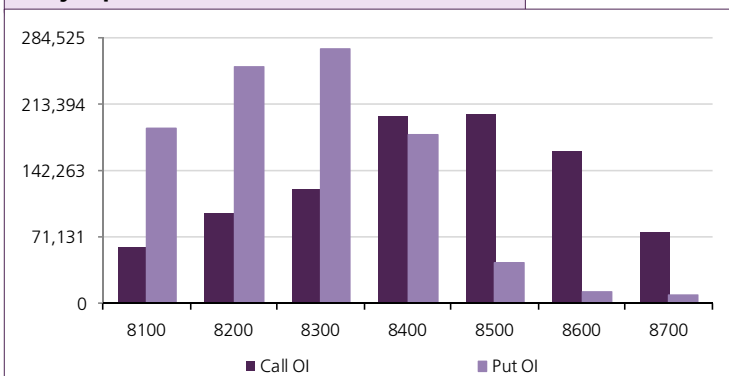
Open Interest Gainers

| Stock | Open Interest (contracts) | OI Change (%) | Price (Rs.) | Price change (%) |
|-----------|---------------------------|---------------|-------------|------------------|
| NITTECH | 876,000 | 36.8% | 416.00 | -2.8% |
| SRF | 470,000 | 19.6% | 1661.90 | 1.9% |
| RELIANCE | 16,732,000 | 10.8% | 1044.65 | -3.3% |
| ACC | 1,570,000 | 8.8% | 1334.15 | -0.1% |
| COALINDIA | 10,876,600 | 8.6% | 307.60 | -1.7% |

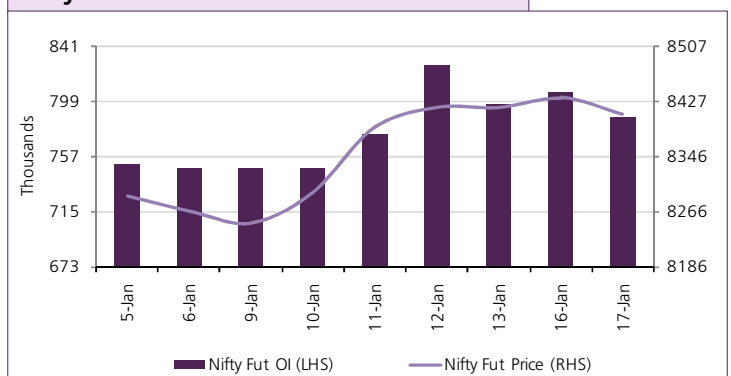
Open Interest Losers

| Stock | Open Interest (contracts) | OI Change (%) | Price (Rs.) | Price change (%) |
|---------|---------------------------|---------------|-------------|------------------|
| HCLTECH | 5,873,700 | -12.0% | 838.35 | 0.6% |
| HDIL | 29,744,000 | -10.2% | 63.60 | -1.9% |
| UPL | 5,762,400 | -5.6% | 734.15 | 4.3% |
| PFC | 16,494,000 | -5.0% | 137.45 | -0.8% |
| TCS | 5,326,000 | -5.0% | 2272.50 | 0.5% |

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

| Stock | Expiry Date | No of contracts traded | Contract value (Rs. Lacs) | LTP |
|----------|-------------|------------------------|---------------------------|------|
| RELIANCE | 25-Jan-17 | 23,152 | 121,970 | 1045 |
| SBIN | 25-Jan-17 | 14,641 | 112,930 | 256 |
| UPL | 25-Jan-17 | 10,698 | 93,269 | 734 |
| PNB | 25-Jan-17 | 9,791 | 89,060 | 130 |
| AXISBANK | 25-Jan-17 | 14,742 | 85,552 | 487 |

Top 5 Traded Stock Options

| Stock | Expiry Date | Option Type | Strike price | No of contracts traded | Contract value (Rs. Lacs) | LTP |
|----------|-------------|-------------|--------------|------------------------|---------------------------|------|
| RELIANCE | 25-Jan-17 | CE | 1,100 | 12,768 | 70,408 | 1.80 |
| RELIANCE | 25-Jan-17 | CE | 1,080 | 7,961 | 43,216 | 3.15 |
| RELIANCE | 25-Jan-17 | CE | 1,060 | 7,228 | 38,683 | 6.90 |
| PNB | 25-Jan-17 | CE | 135 | 4,001 | 38,230 | 1.40 |
| RELIANCE | 25-Jan-17 | PE | 1,040 | 6,072 | 31,811 | 9.80 |

Top 5 Contract Future Volumes

| Stock | Expiry Date | No of Contracts traded | Current Cash Volume | Cash Delivery % |
|-----------|-------------|------------------------|---------------------|-----------------|
| RELIANCE | 25-Jan-17 | 23,152 | 8,968,290 | 60.3% |
| AXISBANK | 25-Jan-17 | 14,742 | 11,331,156 | 61.2% |
| SBIN | 25-Jan-17 | 14,641 | 9,480,201 | 27.5% |
| LICHSGFIN | 25-Jan-17 | 12,421 | 6,961,054 | 44.2% |
| UPL | 25-Jan-17 | 10,698 | 4,665,850 | 37.3% |

Bottom 5 Contract Future Volumes

| Stock | Expiry Date | No of Contracts traded | Current Cash Volume | Cash Delivery % |
|------------|-------------|------------------------|---------------------|-----------------|
| TORNTPHARM | 25-Jan-17 | 53 | 49,213 | 56.5% |
| JPASSOCIAT | 25-Jan-17 | 55 | 8,008,463 | 29.9% |
| OFSS | 25-Jan-17 | 122 | 40,028 | 64.7% |
| CUMMINSIND | 25-Jan-17 | 123 | 129,281 | 64.0% |
| SOUTHBANK | 25-Jan-17 | 159 | 1,927,762 | 30.7% |

SUPPORT / RESISTANCE LEVEL

| Company Name | Closing Price | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
|---------------------|---------------|----------|----------|----------|----------|----------|----------|----------|
| ACC | 1328.90 | 1290.10 | 1303.03 | 1315.97 | 1327.93 | 1340.87 | 1365.77 | 1390.67 |
| Adani Ports | 294.85 | 282.75 | 286.78 | 290.82 | 296.63 | 300.67 | 310.52 | 320.37 |
| Ambuja Cements | 212.90 | 207.50 | 209.30 | 211.10 | 212.35 | 214.15 | 217.20 | 220.25 |
| Asian Paints | 960.15 | 910.50 | 927.05 | 943.60 | 953.55 | 970.10 | 996.60 | 1023.10 |
| Aurobindo Pharma | 707.40 | 687.15 | 693.90 | 700.65 | 707.45 | 714.20 | 727.75 | 741.30 |
| Axis Bank | 487.20 | 465.70 | 472.87 | 480.03 | 484.12 | 491.28 | 502.53 | 513.78 |
| Bajaj Auto | 2728.90 | 2658.00 | 2681.63 | 2705.27 | 2723.63 | 2747.27 | 2789.27 | 2831.27 |
| Bank Of Baroda | 159.05 | 154.70 | 156.15 | 157.60 | 159.80 | 161.25 | 164.90 | 168.55 |
| Bharti Airtel | 318.50 | 314.40 | 315.77 | 317.13 | 318.47 | 319.83 | 322.53 | 325.23 |
| Bharti Infratel | 353.30 | 342.80 | 346.30 | 349.80 | 353.90 | 357.40 | 365.00 | 372.60 |
| BHEL | 127.95 | 125.70 | 126.45 | 127.20 | 128.35 | 129.10 | 131.00 | 132.90 |
| Bosch | 21416.20 | 20634.85 | 20895.30 | 21155.75 | 21460.40 | 21720.85 | 22285.95 | 22851.05 |
| BPCL | 664.95 | 651.65 | 656.08 | 660.52 | 666.48 | 670.92 | 681.32 | 691.72 |
| Cipla | 587.25 | 570.40 | 576.02 | 581.63 | 586.82 | 592.43 | 603.23 | 614.03 |
| Coal India | 307.00 | 296.65 | 300.10 | 303.55 | 309.50 | 312.95 | 322.35 | 331.75 |
| Dr. Reddy'S Lab | 2976.55 | 2941.50 | 2953.18 | 2964.87 | 2982.43 | 2994.12 | 3023.37 | 3052.62 |
| Eicher Motors | 22350.15 | 21820.10 | 21996.78 | 22173.47 | 22351.73 | 22528.42 | 22883.37 | 23238.32 |
| Gail | 445.60 | 422.45 | 430.17 | 437.88 | 445.22 | 452.93 | 467.98 | 483.03 |
| Grasim | 845.45 | 821.30 | 829.35 | 837.40 | 850.15 | 858.20 | 879.00 | 899.80 |
| HCL Technologies | 837.75 | 810.50 | 819.58 | 828.67 | 836.08 | 845.17 | 861.67 | 878.17 |
| HDFC | 1245.80 | 1208.90 | 1221.20 | 1233.50 | 1247.25 | 1259.55 | 1285.60 | 1311.65 |
| HDFC Bank | 1238.50 | 1220.10 | 1226.23 | 1232.37 | 1242.38 | 1248.52 | 1264.67 | 1280.82 |
| Hero Motocorp | 3132.65 | 2988.85 | 3036.78 | 3084.72 | 3119.68 | 3167.62 | 3250.52 | 3333.42 |
| Hindalco | 171.05 | 163.80 | 166.22 | 168.63 | 171.72 | 174.13 | 179.63 | 185.13 |
| HUL | 840.65 | 810.50 | 820.55 | 830.60 | 836.80 | 846.85 | 863.10 | 879.35 |
| ICICI Bank | 268.40 | 259.50 | 262.47 | 265.43 | 268.47 | 271.43 | 277.43 | 283.43 |
| Idea | 69.25 | 67.55 | 68.12 | 68.68 | 69.47 | 70.03 | 71.38 | 72.73 |
| Indusind Bank | 1214.10 | 1193.10 | 1200.10 | 1207.10 | 1214.85 | 1221.85 | 1236.60 | 1251.35 |
| Infosys | 955.40 | 940.80 | 945.67 | 950.53 | 957.27 | 962.13 | 973.73 | 985.33 |
| ITC | 251.95 | 245.30 | 247.52 | 249.73 | 251.02 | 253.23 | 256.73 | 260.23 |
| Kotak Mahindra Bank | 726.00 | 713.60 | 717.73 | 721.87 | 728.43 | 732.57 | 743.27 | 753.97 |
| L&T | 1445.75 | 1420.05 | 1428.62 | 1437.18 | 1448.57 | 1457.13 | 1477.08 | 1497.03 |
| Lupin | 1494.00 | 1470.95 | 1478.63 | 1486.32 | 1497.73 | 1505.42 | 1524.52 | 1543.62 |
| M&M | 1204.45 | 1187.00 | 1192.82 | 1198.63 | 1206.57 | 1212.38 | 1226.13 | 1239.88 |
| Maruti Suzuki India | 5669.40 | 5595.20 | 5619.93 | 5644.67 | 5681.78 | 5706.52 | 5768.37 | 5830.22 |
| NTPC | 175.70 | 164.30 | 168.10 | 171.90 | 174.05 | 177.85 | 183.80 | 189.75 |
| ONGC | 194.80 | 186.35 | 189.17 | 191.98 | 195.82 | 198.63 | 205.28 | 211.93 |
| Power Grid | 197.75 | 189.55 | 192.28 | 195.02 | 197.83 | 200.57 | 206.12 | 211.67 |
| RIL | 1041.25 | 1009.00 | 1019.75 | 1030.50 | 1049.25 | 1060.00 | 1089.50 | 1119.00 |
| SBI | 256.00 | 250.15 | 252.10 | 254.05 | 256.35 | 258.30 | 262.55 | 266.80 |
| Sun Pharma | 649.70 | 636.20 | 640.70 | 645.20 | 648.95 | 653.45 | 661.70 | 669.95 |
| Tata Motors | 523.70 | 511.20 | 515.37 | 519.53 | 525.17 | 529.33 | 539.13 | 548.93 |
| Tata Motors DVR | 328.50 | 322.20 | 324.30 | 326.40 | 329.40 | 331.50 | 336.60 | 341.70 |
| Tata Power | 77.85 | 76.40 | 76.88 | 77.37 | 77.93 | 78.42 | 79.47 | 80.52 |
| Tata Steel | 454.25 | 442.20 | 446.22 | 450.23 | 454.92 | 458.93 | 467.63 | 476.33 |
| TCS | 2278.75 | 2217.80 | 2238.12 | 2258.43 | 2273.12 | 2293.43 | 2328.43 | 2363.43 |
| Tech Mahindra | 486.75 | 474.40 | 478.52 | 482.63 | 488.82 | 492.93 | 503.23 | 513.53 |
| Ultratech | 3380.25 | 3277.75 | 3311.92 | 3346.08 | 3369.17 | 3403.33 | 3460.58 | 3517.83 |
| Wipro | 482.40 | 473.30 | 476.33 | 479.37 | 483.53 | 486.57 | 493.77 | 500.97 |
| Yes Bank | 1323.80 | 1293.70 | 1303.73 | 1313.77 | 1325.03 | 1335.07 | 1356.37 | 1377.67 |
| Zee Entertainment | 480.15 | 466.90 | 471.32 | 475.73 | 482.02 | 486.43 | 497.13 | 507.83 |

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