

18 October 2016

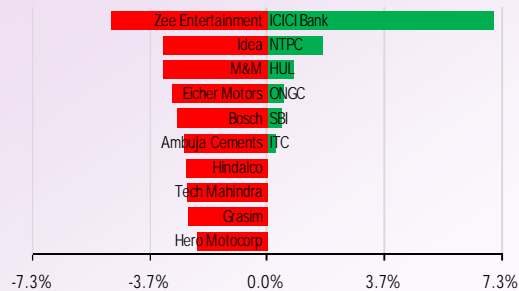
NIFTY TO TRADE BETWEEN 8410-8610

Positionally the trend of Nifty Index remains weak and is expected drift lower towards 8410 levels. Intraday Supports are at 8480/8410 levels & Resistance at 8610/8650 levels.

TRADERS COMMENT

The Markets closed at its lowest in more than three months, as investors braced themselves for a tepid quarterly earnings season, amid weakness across global equity market. Sensex was down 143.63 points or 0.52 % at 27,529.97 while the Nifty was down 63 points or 0.73 % down at 8,520.40.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

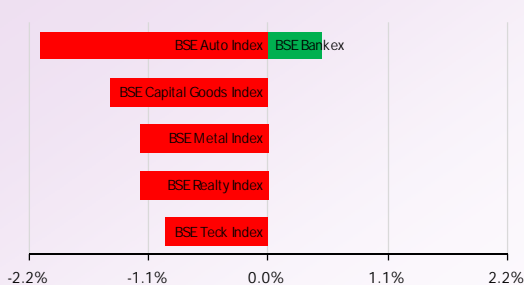


Chart of the Day Arvind Ltd Buy above 350

Arvind Ltd is exhibiting a breakout from bullish inside bar formation. We recommend a buy only above ₹ 350 with the stop loss of ₹ 345 for the target of ₹ 360.



Technical call of the Day SunPharma (Oct fut) Sell below ₹ 735

We recommend a Sell in Sun Pharma Ltd Future below ₹735 with the stop loss of ₹ 750 for the target of ₹ 711.

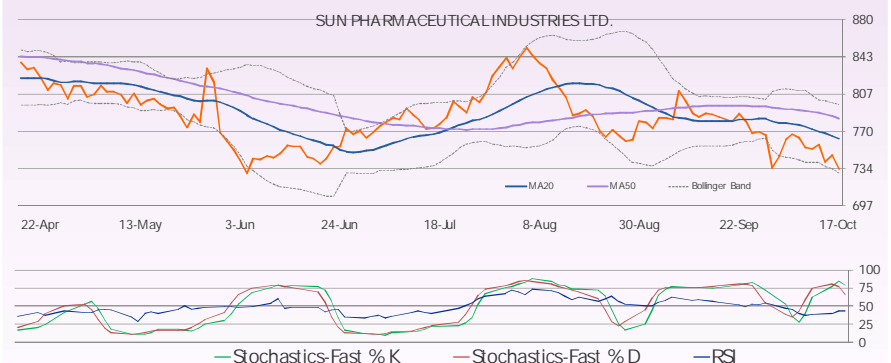


Chart of the Day

Buy: Arvind Ltd CMP: 349.20

Technical Call of the Day

Sell: Sunpharma (Oct fut) CMP: 734.40

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: NIIT TECH, DABUR
 STOCKS TRADING IN NEGATIVE ZONE: DHFL, IBULHSGFIN

- The Hinduja flagship Ashok Leyland has launched its first locally designed, engineered and produced battery electric bus series Circuit. Battery for these buses will be imported from US and is expected to last five to seven years. The local content in the bus is about 30-40 %. It will have a seating capacity for 31 passenger.

CMP:	81.6
P/E(ttm):	27.2
Impact	Neutral
- Shriram EPC has bagged a Rs 61-crores contract for a water supply scheme in Bengaluru. It has bagged the contract for a water supply scheme to Roberts on pet (KGF) City under the Centre's Atal Mission for Rejuvenation and Urban Transformation scheme. The project is scheduled for completion in three years

CMP:	23.7
P/E(ttm):	NA
Impact	Neutral
- Pharmaceutical firm Aarti Drugs' board has approved the buyback up to 3.6 lakh equity shares of the company payable in cash for an aggregate amount of up to Rs. 27 crores. Members of the Promoter and Promoter Group of the company have indicated their intention to participate in the proposed buyback,

CMP:	628.4
P/E(ttm):	22.9
Impact	Neutral
- Zensar Technologies reported a 25 % decline in consolidated net profit at Rs 68.8 crores for the July-September quarter, impacted by currency movement. The Pune-headquartered mid-sized firm had posted a net profit of Rs 91.3 crores in the year-ago period. Consolidated revenue rose by 2.7 % to Rs 776.7 crores during the period from Rs 756.4 crores in the same quarter of 2015-16.

CMP:	1008.6
P/E(ttm):	20.2
Impact	Neutral
- Chennai-head quartered Lakshmi Vilas Bank (LVB) has posted a 44.6 % increase in its net profit helped by lower cost of funds for the quarter ended September 30, compared to the year earlier period and 70 % in its operating profit for the second quarter ended September 2016. Total income grew by 19 % to Rs.830.30 crores. But it reported a slippage in its net non-performing assets from 1.01 % to 1.87 % due to two accounts.

CMP:	151.3
P/E(ttm):	13.5
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The Centre is likely to propose a four-tier tax structure under the goods and services tax (GST), with a peak slab of 26 %. Almost 20-25 % of all taxable goods, including those consumed by the middle class, could come under the peak rate.
- Truck rentals have gone up by 3-3.5 % in mid-October following the increase in diesel and petrol prices on October 15. This comes in the backdrop of higher demand in the festival season, kharif harvest, buoyant consumer spending and low inflation for food items. Last month also truck rentals had gone up by 4 per cent due to an increase in diesel prices and the onset of the festive season

DERIVATIVES

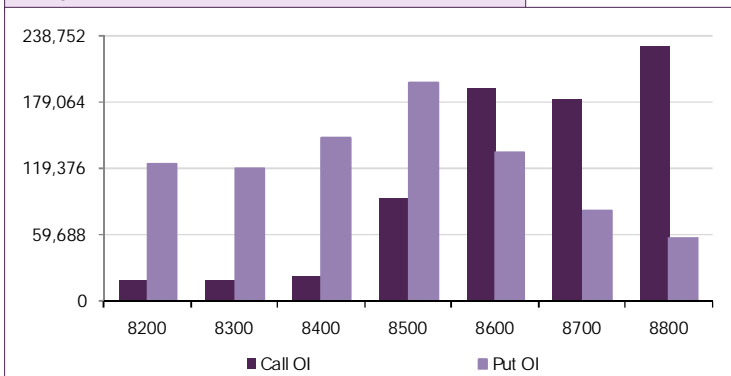
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
DCBBANK	2,439,000	30.6%	126.35	3.1%
ZEEL	10,154,300	27.1%	505.10	-4.8%
NIITTECH	1,206,000	14.5%	411.60	-7.0%
HAVELLS	3,344,000	13.0%	424.45	-4.4%
UNIONBANK	13,496,000	11.7%	137.85	-2.8%

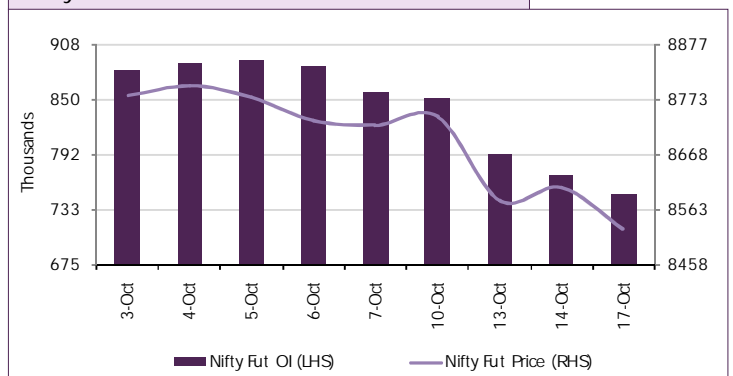
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ICICIBANK	59,775,000	-17.2%	258.70	6.5%
GAIL	6,714,000	-8.8%	428.50	-0.7%
MRF	41,040	-6.7%	49955.60	-4.9%
KOTAKBANK	9,797,600	-5.7%	769.45	-1.7%
SBIN	69,327,000	-5.3%	253.15	0.3%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	27-Oct-16	44,332	283,637	259
DHFL	27-Oct-16	14,144	129,252	308
TATASTEEL	27-Oct-16	14,073	116,094	411
SBIN	27-Oct-16	14,682	111,913	253
AXISBANK	27-Oct-16	17,116	108,067	520

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	27-Oct-16	CE	260	11,472	75,800	5.30
ICICIBANK	27-Oct-16	CE	270	8,403	57,084	2.05
ICICIBANK	27-Oct-16	PE	250	6,032	38,214	2.85
ICICIBANK	27-Oct-16	CE	280	5,167	36,269	0.90
ICICIBANK	27-Oct-16	CE	250	5,118	33,050	11.35

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ICICIBANK	27-Oct-16	44,332	62,802,218	56.0%
AXISBANK	27-Oct-16	17,116	7,930,102	35.2%
SBIN	27-Oct-16	14,682	16,880,469	44.8%
DHFL	27-Oct-16	14,144	9,787,276	14.5%
TATASTEEL	27-Oct-16	14,073	6,712,935	22.7%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	27-Oct-16	65	7,890	61.0%
TORNTPOWER	27-Oct-16	69	571,520	64.8%
CONCOR	27-Oct-16	168	91,679	60.9%
GODREJCP	27-Oct-16	216	113,085	58.4%
CUMMINSIND	27-Oct-16	224	465,207	80.7%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1604.70	1551.50	1569.23	1586.97	1615.93	1633.67	1680.37	1727.07
Adani Ports	250.75	243.75	246.08	248.42	251.73	254.07	259.72	265.37
Ambuja Cements	246.40	236.45	239.77	243.08	248.42	251.73	260.38	269.03
Asian Paints	1182.30	1148.60	1159.83	1171.07	1189.73	1200.97	1230.87	1260.77
Aurobindo Pharma	809.50	782.10	791.23	800.37	815.18	824.32	848.27	872.22
Axis Bank	519.00	500.40	506.60	512.80	523.30	529.50	546.20	562.90
Bajaj Auto	2753.85	2652.40	2686.22	2720.03	2777.47	2811.28	2902.53	2993.78
Bank Of Baroda	150.95	144.45	146.62	148.78	152.27	154.43	160.08	165.73
Bharti Airtel	301.30	286.65	291.53	296.42	301.13	306.02	315.62	325.22
Bharti Infratel	359.45	345.25	349.98	354.72	360.48	365.22	375.72	386.22
BHEL	131.70	125.70	127.70	129.70	131.80	133.80	137.90	142.00
Bosch	22150.90	21240.05	21543.67	21847.28	22363.62	22667.23	23487.18	24307.13
BPCL	659.10	637.50	644.70	651.90	663.30	670.50	689.10	707.70
Cipla	586.00	575.25	578.83	582.42	587.23	590.82	599.22	607.62
Coal India	311.25	302.90	305.68	308.47	312.43	315.22	321.97	328.72
Dr. Reddy'S Lab	3028.95	2968.15	2988.42	3008.68	3032.27	3052.53	3096.38	3140.23
Eicher Motors	24647.40	23551.60	23916.87	24282.13	24930.17	25295.43	26308.73	27322.03
Gail	427.85	411.50	416.95	422.40	430.15	435.60	448.80	462.00
Grasim	970.55	934.60	946.58	958.57	979.13	991.12	1023.67	1056.22
HCL Technologies	808.40	788.00	794.80	801.60	809.80	816.60	831.60	846.60
HDFC	1301.95	1271.35	1281.55	1291.75	1307.35	1317.55	1343.35	1369.15
HDFC Bank	1237.70	1199.10	1211.97	1224.83	1245.62	1258.48	1292.13	1325.78
Hero Motocorp	3405.50	3290.55	3328.87	3367.18	3428.62	3466.93	3566.68	3666.43
Hindalco	150.65	144.40	146.48	148.57	152.08	154.17	159.77	165.37
HUL	849.25	827.00	834.42	841.83	846.42	853.83	865.83	877.83
ICICI Bank	258.75	231.20	240.38	249.57	254.73	263.92	278.27	292.62
Idea	72.25	68.75	69.92	71.08	73.22	74.38	77.68	80.98
Indusind Bank	1209.00	1179.00	1189.00	1199.00	1210.00	1220.00	1241.00	1262.00
Infosys	1022.40	992.90	1002.73	1012.57	1027.18	1037.02	1061.47	1085.92
ITC	240.60	235.25	237.03	238.82	240.28	242.07	245.32	248.57
Kotak Mahindra Bank	769.25	745.10	753.15	761.20	772.05	780.10	799.00	817.90
L&T	1447.95	1405.00	1419.32	1433.63	1455.32	1469.63	1505.63	1541.63
Lupin	1446.05	1409.20	1421.48	1433.77	1454.38	1466.67	1499.57	1532.47
M&M	1313.10	1255.70	1274.83	1293.97	1327.18	1346.32	1398.67	1451.02
Maruti Suzuki India	5599.10	5450.20	5499.83	5549.47	5624.23	5673.87	5798.27	5922.67
NTPC	147.50	143.60	144.90	146.20	147.40	148.70	151.20	153.70
ONGC	278.45	271.10	273.55	276.00	278.00	280.45	284.90	289.35
Power Grid	176.05	171.95	173.32	174.68	176.17	177.53	180.38	183.23
RL	1060.65	1036.70	1044.68	1052.67	1066.73	1074.72	1096.77	1118.82
SBI	253.20	247.55	249.43	251.32	253.88	255.77	260.22	264.67
Sun Pharma	733.95	716.60	722.38	728.17	737.78	743.57	758.97	774.37
Tata Motors	547.55	533.95	538.48	543.02	550.43	554.97	566.92	578.87
Tata Motors DVR	358.35	349.15	352.22	355.28	359.57	362.63	369.98	377.33
Tata Power	77.55	76.05	76.55	77.05	77.90	78.40	79.75	81.10
Tata Steel	410.80	399.40	403.20	407.00	411.40	415.20	423.40	431.60
TCS	2362.45	2313.00	2329.48	2345.97	2360.88	2377.37	2408.77	2440.17
Tech Mahindra	408.55	390.00	396.18	402.37	411.68	417.87	433.37	448.87
Ultratech	4012.85	3851.90	3905.55	3959.20	4016.95	4070.60	4182.00	4293.40
Wipro	472.15	467.55	469.08	470.62	473.13	474.67	478.72	482.77
Yes Bank	1250.55	1217.50	1228.52	1239.53	1253.27	1264.28	1289.03	1313.78
Zee Entertainment	502.65	463.50	476.55	489.60	510.30	523.35	557.10	590.85

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