

19 April 2017

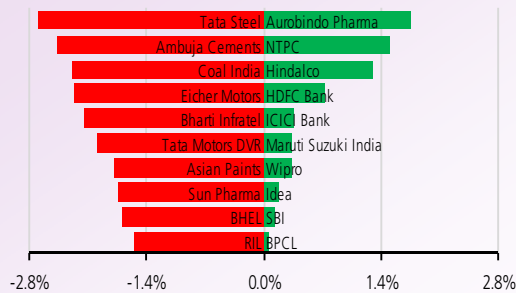
NIFTY TO TRADE BETWEEN 9025-9220

On daily charts, Nifty closes below its 20 DMA support, more correction likely till 9000 level. Intraday Supports are at 9080/9025 & Resistance at 9180/9220 levels.

TRADERS COMMENT

Indian equity markets yet again followed a precarious move failing to hold the opening rally on Tuesday after three days of weakness. Awaited IMD forecast, weak corporate earnings and unexpected announcement of elections in UK weighed on markets. Sensex was down 94.56 points or 0.32% at 29319.10 and Nifty was down 34.15 points or 0.37% at 9105.15.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

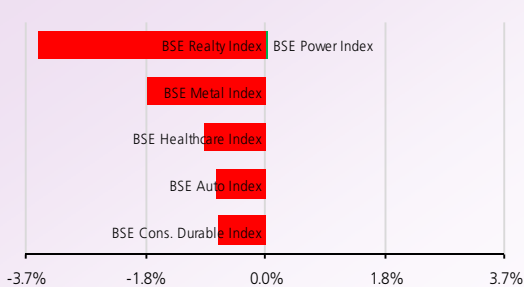


Chart of the Day

Maruti Ltd
Buy above Rs6150

Maruti is trading its 20 dma support. We recommend a buy only above Rs6150 with the stop loss of Rs6085 for the target of Rs6320.

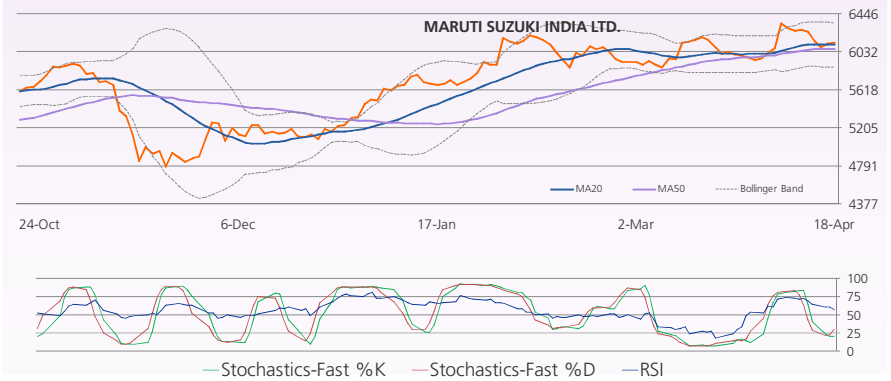


Chart of the Day

Buy: Maruti Ltd CMP: 6137.1

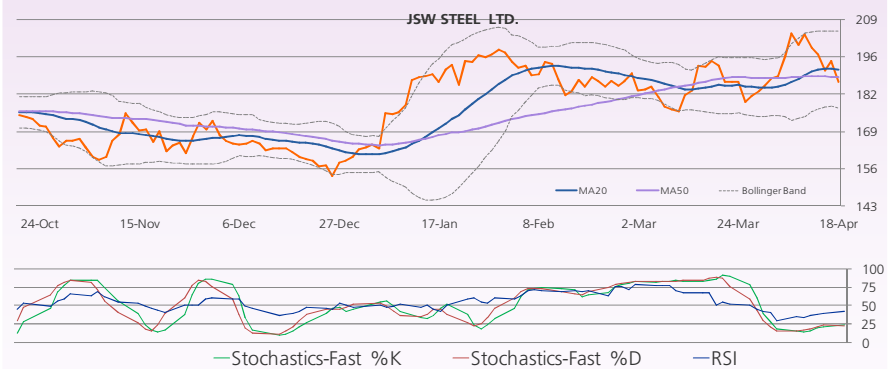
Technical Call of the Day

Sell: JSW Steel Ltd Future CMP: 187.45

Technical call of the Day

JSW Steel Ltd Future
Sell below Rs187

We recommend a Sell in JSW Steel future only below Rs187 with the stop loss of Rs192 for the target of Rs178.



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STOCKS TRADING IN POSITIVE ZONE:UPL,BANKOFINDIA
STOCKS TRADING IN NEGATIVE ZONE:TATAMOTOR,JUSTDIAL

Corporate Snapshot

- **TCS:** Tata Consultancy Services (TCS) posted a 2.5 per cent decline in net profit at Rs 6,608 crore q-o-q for the fourth quarter of FY17, but was up 4.2 per cent on a y-o-y basis. The company's revenue was down 0.3 per cent at Rs 29,542 crore in rupee terms but was up 4.2 per cent year-on-year. Its dollar revenue stood at \$4,452 million.

CMP:	2308.8
P/E(ttm):	NA
Impact	Neutral
- **SAIL:** State-run SAIL has so far spent a total of Rs 64,562 crore on modernisation and expansion programmes, which also includes Rs 2,324 crore investment in first nine months of the last financial year. SAIL has undertaken the modernisation and expansion of its integrated steel plants at Bhilai, Bokaro, Rourkela, Durgapur and Burnpur and special steel plant at Salem.

CMP:	60.3
P/E(ttm):	NA
Impact	Neutral
- **Tata Steel:** Tata Steel is planning to write a cheque of £520 million (\$663 million) to its UK pensioners as a one-time settlement under a rarely used scheme, called the Regulated Apportionment Arrangement (RAA).

CMP:	449.9
P/E(ttm):	NA
Impact	Neutral
- **NBCC:** The company signed an agreement with Poland's Bolix to import a building solution technology that could save energy consumption by up to 35 per cent for its projects. Bolix, a 100 per cent subsidiary of Berger Paints India, is a leading producer of external thermal insulation and composite systems (ETICS) solutions technology. Its revenue stood at 35 million euros last year.

CMP:	181.1
P/E(ttm):	NA
Impact	Neutral
- **Nalco:** Government will open the first divestment account on Wednesday with up to 10 per cent stake sale in National Aluminium Company (Nalco) and may mop up over Rs 600 crore. Government owns 74.58 percent and will sell 5 per cent aggregating 9.67 crore equity shares, through an offer for sale (OFS).

CMP:	73.5
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India's crucial monsoon rains are expected to be average in 2017, a senior official at the weather office said on Tuesday, easing concerns over the farm and economic growth in the world's leading producer of an array of farm goods. Although reservoir storage exceeds the level in 2016, it may not be healthy enough to shield the crop sector from a significant shortfall in monsoon rainfall, IMD said. In the last 17 years, the gap between prediction and actual monsoon has been maximum 5 per cent negative, which means we will still have over 90 per cent monsoon if it is 5 per cent less than forecast.
- A study conducted by credit-rating body Icra revealed a decline in the domestic passenger traffic growth in February 2017. After witnessing a consistent 20 per cent year-on-year (YoY) growth since October 2015, numbers dropped to 15.7 per cent in February 2017. The 11-month FY2017 growth for Indian carriers was 11.6 per cent YoY, better than 8.5 per cent YoY growth for the industry, which translated into gradual improvement in market share of the Indian carriers on international routes.

DERIVATIVES

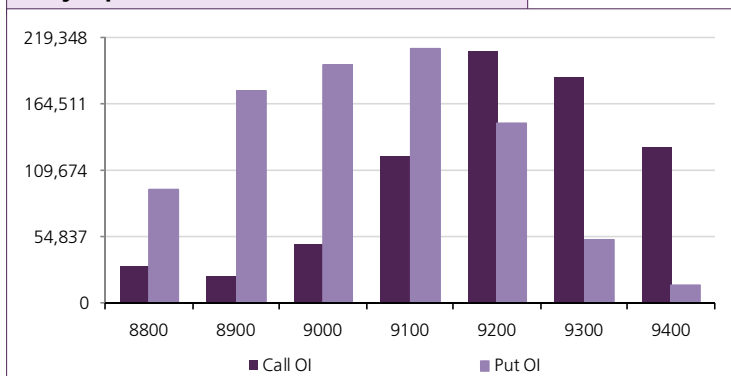
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
MUTHOOTFIN	1,369,500	13.8%	397.65	0.5%
ARVIND	7,386,000	11.1%	388.45	-2.9%
INDIGO	1,070,400	10.9%	1081.00	-1.4%
HINDZINC	14,505,600	8.3%	274.25	-1.7%
UBL	1,054,200	8.0%	734.00	-2.7%

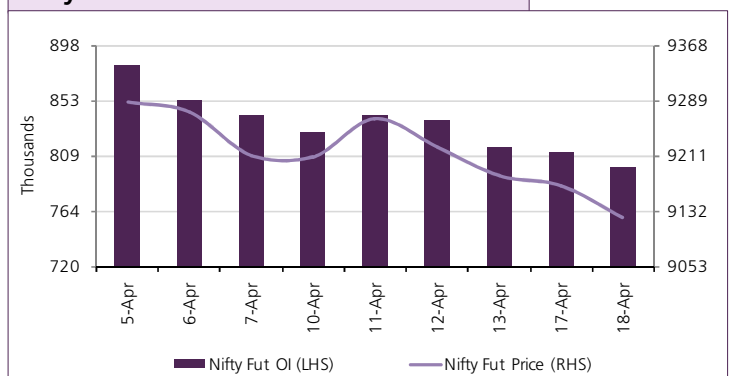
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IBREALEST	19,870,000	-15.5%	135.05	-8.6%
CAIRN	22,305,500	-12.9%	282.45	-2.2%
DCBBANK	6,318,000	-12.9%	177.15	2.1%
JSWENERGY	62,360,000	-9.8%	63.80	0.1%
APOLLOTYRE	11,277,000	-9.7%	227.10	-1.0%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
ADANIENT	27-Apr-17	34,623	413,891	145
ICICIBANK	27-Apr-17	25,474	183,350	283
TATASTEEL	27-Apr-17	18,820	174,573	451
RELINFRA	27-Apr-17	22,490	170,165	560
SBIN	27-Apr-17	19,173	169,098	291

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	27-Apr-17	CE	290	9,242	68,136	2.95
RELINFRA	27-Apr-17	CE	600	6,875	54,608	4.55
SBIN	27-Apr-17	CE	300	5,574	50,742	2.50
ADANIENT	27-Apr-17	CE	150	3,691	46,537	4.60
RELIANCE	27-Apr-17	CE	1,400	6,399	45,576	14.50

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ADANIENT	27-Apr-17	34,623	92,715,070	3.7%
ICICIBANK	27-Apr-17	25,474	17,338,202	36.4%
RELINFRA	27-Apr-17	22,490	6,425,871	11.9%
IRB	27-Apr-17	22,488	17,979,851	15.1%
RELIANCE	27-Apr-17	21,328	3,661,083	31.2%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SHREECEM	27-Apr-17	80	8,823	75.8%
TORNTPHARM	27-Apr-17	188	61,752	37.7%
GODREJCP	27-Apr-17	239	98,856	68.0%
PAGEIND	27-Apr-17	265	8,755	47.5%
KPIT	27-Apr-17	266	552,076	42.0%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1492.85	1444.75	1460.78	1476.82	1498.13	1514.17	1551.52	1588.87
Adani Ports	319.35	301.05	307.15	313.25	324.25	330.35	347.45	364.55
Ambuja Cements	240.75	230.25	233.75	237.25	243.05	246.55	255.85	265.15
Asian Paints	1040.45	1005.65	1017.25	1028.85	1048.90	1060.50	1092.15	1123.80
Aurobindo Pharma	664.30	632.20	642.90	653.60	664.70	675.40	697.20	719.00
Axis Bank	499.65	487.05	491.25	495.45	502.20	506.40	517.35	528.30
Bajaj Auto	2824.40	2737.30	2766.33	2795.37	2829.03	2858.07	2920.77	2983.47
Bank Of Baroda	176.05	169.00	171.35	173.70	177.70	180.05	186.40	192.75
Bharti Airtel	338.80	329.25	332.43	335.62	339.48	342.67	349.72	356.77
Bharti Infratel	336.90	310.60	319.37	328.13	339.52	348.28	368.43	388.58
BHEL	169.75	160.15	163.35	166.55	172.40	175.60	184.65	193.70
Bosch	22610.35	22022.00	22218.12	22414.23	22697.12	22893.23	23372.23	23851.23
BPCL	724.20	707.75	713.23	718.72	727.63	733.12	747.52	761.92
Cipla	575.80	568.25	570.77	573.28	575.77	578.28	583.28	588.28
Coal India	279.25	272.90	275.02	277.13	280.82	282.93	288.73	294.53
Dr. Reddy'S Lab	2628.45	2565.00	2586.15	2607.30	2645.15	2666.30	2725.30	2784.30
Eicher Motors	25532.60	24610.00	24917.53	25225.07	25757.53	26065.07	26905.07	27745.07
Gail	394.55	382.10	386.25	390.40	396.95	401.10	411.80	422.50
Grasim	1064.85	1027.90	1040.22	1052.53	1072.27	1084.58	1116.63	1148.68
HCL Technologies	808.05	788.05	794.72	801.38	810.67	817.33	833.28	849.23
HDFC	1480.05	1457.00	1464.68	1472.37	1481.68	1489.37	1506.37	1523.37
HDFC Bank	1447.30	1421.00	1429.77	1438.53	1446.77	1455.53	1472.53	1489.53
Hero Motocorp	3226.25	3173.45	3191.05	3208.65	3233.85	3251.45	3294.25	3337.05
Hindalco	183.80	176.05	178.63	181.22	185.78	188.37	195.52	202.67
HUL	912.75	901.15	905.02	908.88	914.92	918.78	928.68	938.58
ICICI Bank	283.40	273.50	276.80	280.10	285.85	289.15	298.20	307.25
Idea	86.20	83.60	84.47	85.33	86.77	87.63	89.93	92.23
Indusind Bank	1431.75	1412.15	1418.68	1425.22	1435.08	1441.62	1458.02	1474.42
Infosys	922.65	904.20	910.35	916.50	925.25	931.40	946.30	961.20
ITC	279.05	272.20	274.48	276.77	280.38	282.67	288.57	294.47
Kotak Mahindra Bank	881.65	860.50	867.55	874.60	883.65	890.70	906.80	922.90
L&T	1669.50	1627.45	1641.47	1655.48	1677.22	1691.23	1726.98	1762.73
Lupin	1414.95	1394.15	1401.08	1408.02	1418.48	1425.42	1442.82	1460.22
M&M	1263.15	1243.40	1249.98	1256.57	1265.18	1271.77	1286.97	1302.17
Maruti Suzuki India	6137.15	6005.65	6049.48	6093.32	6163.83	6207.67	6322.02	6436.37
NTPC	161.70	156.55	158.27	159.98	161.72	163.43	166.88	170.33
ONGC	180.95	176.60	178.05	179.50	181.95	183.40	187.30	191.20
Power Grid	202.35	199.00	200.12	201.23	202.77	203.88	206.53	209.18
RIL	1370.20	1324.00	1339.40	1354.80	1382.40	1397.80	1440.80	1483.80
SBI	290.30	279.90	283.37	286.83	291.87	295.33	303.83	312.33
Sun Pharma	665.15	648.40	653.98	659.57	669.53	675.12	690.67	706.22
Tata Motors	443.70	429.25	434.07	438.88	447.32	452.13	465.38	478.63
Tata Motors DVR	270.55	260.05	263.55	267.05	273.35	276.85	286.65	296.45
Tata Power	83.55	82.15	82.62	83.08	83.82	84.28	85.48	86.68
Tata Steel	449.90	422.00	431.30	440.60	457.30	466.60	492.60	518.60
TCS	2308.80	2269.90	2282.87	2295.83	2315.02	2327.98	2360.13	2392.28
Tech Mahindra	418.90	408.00	411.63	415.27	420.58	424.22	433.17	442.12
Ultratech	3972.20	3847.25	3888.90	3930.55	3997.25	4038.90	4147.25	4255.60
Wipro	494.00	483.45	486.97	490.48	494.12	497.63	504.78	511.93
Yes Bank	1605.90	1567.95	1580.60	1593.25	1610.60	1623.25	1653.25	1683.25
Zee Entertainment	517.60	498.90	505.13	511.37	521.93	528.17	544.97	561.77

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