

19 January 2017

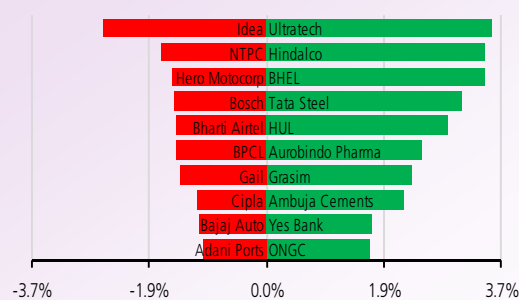
NIFTY TO TRADE BETWEEN 8320-8500

On daily charts, Nifty Index failed to close above 8430 level for the 4th straight day. Decisive breach of 8430 on closing basis would indicate fresh upside. Intraday Supports are at 8375/8350 levels & Resistance at 8460/8500 levels.

TRADERS COMMENT

The domestic equity markets on Wednesday closed near the flat line with minor gains despite surging by nearly 200 points, as investors chose to book profit in heavy-weight stocks at higher levels. Sensex was down 52.51 points or 0.19% at 27235.66 while NIFTY was down 14.80 points or 0.18% at 8398.00.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

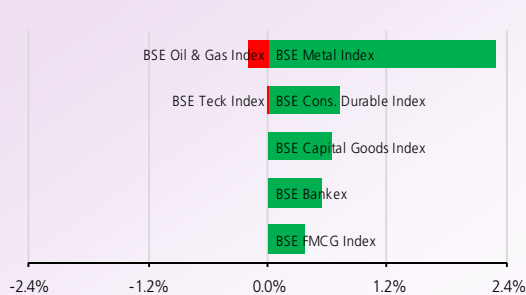


Chart of the Day Exide Ltd Buy above 190

Exide is exhibiting a bullish flag pattern breakout. We recommend a buy only above Rs190 with the stop loss of Rs187.30 for the target of Rs195.

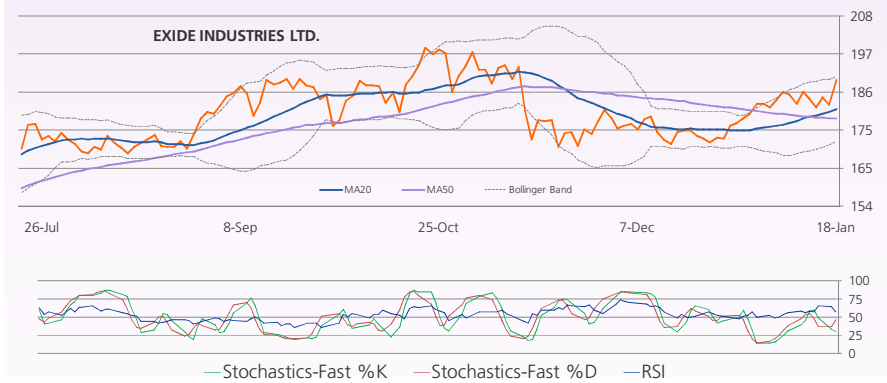


Chart of the Day

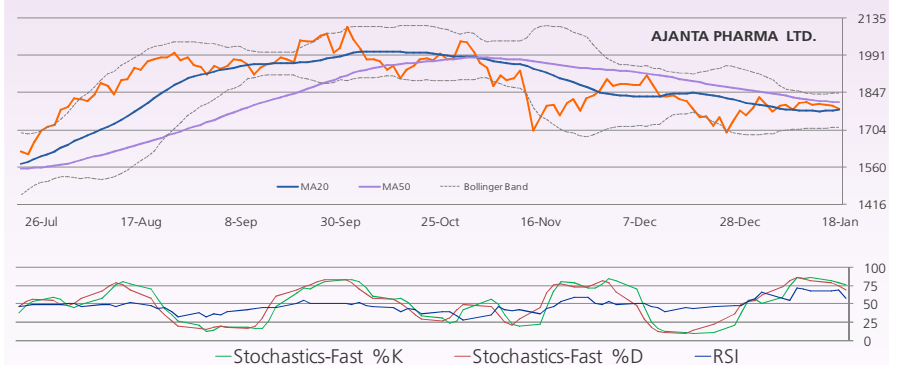
Buy: Exide Ltd CMP:189.25

Technical Call of the Day

Sell: Ajanta Pharma Ltd Fut CMP:1785.3

Technical call of the Day Ajanta Pharma Ltd Jan Future Sell below Rs1780

We recommend a Sell in Ajanta Pharma Jan Future only below Rs1780 with the stop loss of Rs1794 for the target of Rs1745.



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Corporate Snapshot

- Drug major **Cipla** said its subsidiary Goldencross Pharma has entered into a pact to sell its entire stake in Four M Propack to Shriji Polymers for a consideration of up to Rs 19.2 crore. Goldencross Pharma Pvt Ltd, a wholly-owned subsidiary of the company, has entered into a definitive agreement to sell its 100 percent equity stake in Four M Propack Ltd, India to Shriji Polymers India Ltd for a consideration of Rs 13.5 crore and an additional sum estimated at around Rs 5.7 crore.

CMP:	580.8
P/E(ttm):	8.0
Impact	Neutral
- Muthoot Capital Services** reported a 6 percent growth in net profit at Rs 6.44 crore in the quarter ended December. The company had reported a net profit of Rs 6.06 crore in the same period previous year. Total income rose by 20.9 percent to Rs 70.07 crore in the period from Rs 57.94 crore in the same period last year.

CMP:	266.9
P/E(ttm):	21.4
Impact	Neutral
- Sterlite Tech** posts 63 percent net profit growth in Q3 FY'17; sales cross 100 countries. Strong operating performance with revenue up 23 percent and PAT up 63 percent vs Q3 FY'16 - robust organic growth in international business, exports up 74 percent vs Q3 FY'16 - highest ever order booking in a quarter for product business over Rs 1,000 crore Sterlite Technologies Ltd, a global technology leader in smarter digital infrastructure, posted strong operating performance in Q3FY'17.

CMP:	109.0
P/E(ttm):	5.5
Impact	Neutral
- Panacea Biotec** has inked a pact with UNICEF for the supply of Pentavalent Vaccine (Easyfive-TT) in the current year. The company has also received a notification from Pan American Health Organisation (PAHO) for the purchase of Easyfive-TT vaccine in the event the agency should have any requirements through December, 31, 2019.

CMP:	148.3
P/E(ttm):	NA
Impact	Neutral
- StateRamp up of the second smelters at Jharsuguda and the Balco unit at Korba (Chhattisgarh) helped **Vedanta** post 23 per cent growth year-on-year (y-o-y) in aluminium production in the April-December period. Vedanta's aluminium production in the period under review was a record 0.86 million tonne (mt) as the company took up a disciplined ramp up of the additional pots at these two smelters.

CMP:	244.4
P/E(ttm):	55.5
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Government said India received USD 1.77 billion foreign direct investment (FDI) in non-conventional energy sector from April 2014 to September 2016. According to the statement, 100 percent FDI is allowed under automatic route for projects of renewable power generation and distribution subject to provisions of the Electricity Act, 2003. According to the statement, 100 percent FDI is allowed under automatic route for projects of renewable power generation and distribution subject to provisions of the Electricity Act, 2003.
- Indian pharmaceutical industry grew by 29 percent to Rs 2,04,627 crore in 2015-16 from Rs 1,77,734 crore in 2014-15, while it attracted FDI of USD 2.25 billion during April 2014 to March 2016. The country "is one of the largest producers of pharmaceutical products and a leading player in the global generics market, exporting nearly 50 percent of its production.

DERIVATIVES

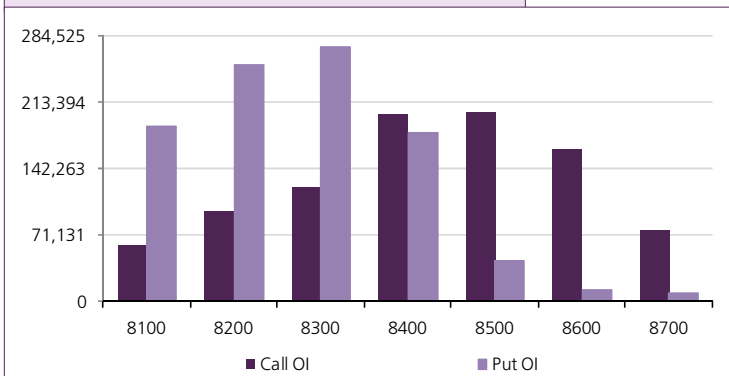
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
NITTECH	876,000	36.8%	416.00	0.0%
SRF	470,000	19.6%	1661.90	0.0%
RELIANCE	16,732,000	10.8%	1044.65	0.0%
ACC	1,570,000	8.8%	1334.15	0.0%
COALINDIA	10,876,600	8.6%	307.60	0.0%

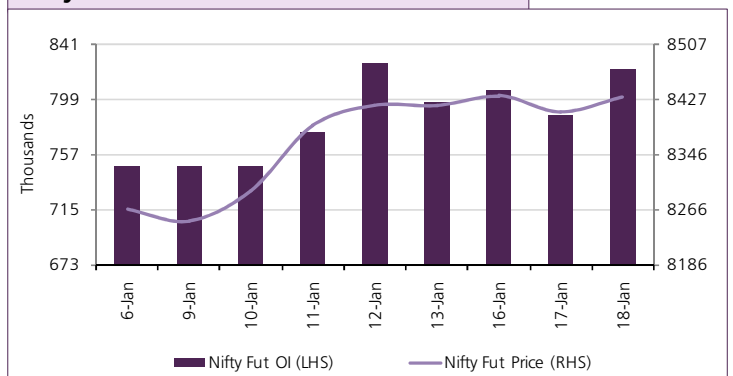
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HCLTECH	5,873,700	-12.0%	838.35	0.0%
HDIL	29,744,000	-10.2%	63.60	0.0%
UPL	5,762,400	-5.6%	734.15	0.0%
PFC	16,494,000	-5.0%	137.45	0.0%
TCS	5,326,000	-5.0%	2272.50	0.0%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	25-Jan-17	23,152	121,970	1045
SBIN	25-Jan-17	14,641	112,930	256
UPL	25-Jan-17	10,698	93,269	734
PNB	25-Jan-17	9,791	89,060	130
AXISBANK	25-Jan-17	14,742	85,552	487

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	25-Jan-17	CE	1,100	12,768	70,408	1.80
RELIANCE	25-Jan-17	CE	1,080	7,961	43,216	3.15
RELIANCE	25-Jan-17	CE	1,060	7,228	38,683	6.90
PNB	25-Jan-17	CE	135	4,001	38,230	1.40
RELIANCE	25-Jan-17	PE	1,040	6,072	31,811	9.80

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELIANCE	25-Jan-17	23,152	8,968,290	60.3%
AXISBANK	25-Jan-17	14,742	11,331,156	61.2%
SBIN	25-Jan-17	14,641	9,480,201	27.5%
LICHSGFIN	25-Jan-17	12,421	6,961,054	44.2%
UPL	25-Jan-17	10,698	4,665,850	37.3%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	25-Jan-17	53	49,213	56.5%
JPASSOCIAT	25-Jan-17	55	8,008,463	29.9%
OFSS	25-Jan-17	122	40,028	64.7%
CUMMINSIND	25-Jan-17	123	129,281	64.0%
SOUTHBANK	25-Jan-17	159	1,927,762	30.7%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1349.70	1308.20	1322.03	1335.87	1344.83	1358.67	1381.47	1404.27
Adani Ports	291.90	279.55	283.67	287.78	294.17	298.28	308.78	319.28
Ambuja Cements	217.55	207.10	210.58	214.07	216.78	220.27	226.47	232.67
Asian Paints	963.35	947.55	952.82	958.08	965.27	970.53	982.98	995.43
Aurobindo Pharma	724.90	680.80	695.50	710.20	720.10	734.80	759.40	784.00
Axis Bank	488.50	474.80	479.37	483.93	487.82	492.38	500.83	509.28
Bajaj Auto	2699.70	2631.70	2654.37	2677.03	2710.02	2732.68	2788.33	2843.98
Bank Of Baroda	158.85	154.85	156.18	157.52	159.18	160.52	163.52	166.52
Bharti Airtel	313.90	303.70	307.10	310.50	314.65	318.05	325.60	333.15
Bharti Infratel	350.55	343.90	346.12	348.33	351.42	353.63	358.93	364.23
BHEL	132.40	122.40	125.73	129.07	131.58	134.92	140.77	146.62
Bosch	21100.90	20412.40	20641.90	20871.40	21230.55	21460.05	22048.70	22637.35
BPCL	655.45	636.45	642.78	649.12	656.63	662.97	676.82	690.67
Cipla	580.80	561.30	567.80	574.30	583.85	590.35	606.40	622.45
Coal India	308.70	299.30	302.43	305.57	307.68	310.82	316.07	321.32
Dr. Reddy'S Lab	2948.05	2901.80	2917.22	2932.63	2957.42	2972.83	3013.03	3053.23
Eicher Motors	22449.95	21989.00	22142.65	22296.30	22498.65	22652.30	23008.30	23364.30
Gail	439.50	422.60	428.23	433.87	441.83	447.47	461.07	474.67
Grasim	865.10	820.65	835.47	850.28	859.47	874.28	898.28	922.28
HCL Technologies	844.05	826.95	832.65	838.35	841.95	847.65	856.95	866.25
HDFC	1249.05	1230.35	1236.58	1242.82	1251.88	1258.12	1273.42	1288.72
HDFC Bank	1242.60	1225.70	1231.33	1236.97	1246.48	1252.12	1267.27	1282.42
Hero Motocorp	3086.05	2993.65	3024.45	3055.25	3106.90	3137.70	3220.15	3302.60
Hindalco	177.00	165.85	169.57	173.28	175.32	179.03	184.78	190.53
HUL	864.95	807.45	826.62	845.78	856.77	875.93	906.08	936.23
ICICI Bank	268.45	261.40	263.75	266.10	269.10	271.45	276.80	282.15
Idea	67.45	64.10	65.22	66.33	67.97	69.08	71.83	74.58
Indusind Bank	1227.80	1192.30	1204.13	1215.97	1224.48	1236.32	1256.67	1277.02
Infosys	950.80	938.60	942.67	946.73	953.87	957.93	969.13	980.33
ITC	250.85	245.30	247.15	249.00	251.65	253.50	258.00	262.50
Kotak Mahindra Bank	731.10	708.45	716.00	723.55	732.65	740.20	756.85	773.50
L&T	1452.45	1423.00	1432.82	1442.63	1455.82	1465.63	1488.63	1511.63
Lupin	1496.90	1470.25	1479.13	1488.02	1499.38	1508.27	1528.52	1548.77
M&M	1214.60	1184.20	1194.33	1204.47	1212.43	1222.57	1240.67	1258.77
Maruti Suzuki India	5684.45	5611.00	5635.48	5659.97	5689.48	5713.97	5767.97	5821.97
NTPC	172.75	167.75	169.42	171.08	173.67	175.33	179.58	183.83
ONGC	198.00	189.10	192.07	195.03	196.72	199.68	204.33	208.98
Power Grid	198.45	194.45	195.78	197.12	198.38	199.72	202.32	204.92
RIL	1032.55	1009.50	1017.18	1024.87	1036.43	1044.12	1063.37	1082.62
SBI	258.35	253.90	255.38	256.87	258.08	259.57	262.27	264.97
Sun Pharma	649.95	635.00	639.98	644.97	649.48	654.47	663.97	673.47
Tata Motors	522.45	512.80	516.02	519.23	524.42	527.63	536.03	544.43
Tata Motors DVR	328.10	322.95	324.67	326.38	328.57	330.28	334.18	338.08
Tata Power	78.65	76.65	77.32	77.98	78.57	79.23	80.48	81.73
Tata Steel	468.35	438.50	448.45	458.40	464.20	474.15	489.90	505.65
TCS	2295.10	2232.90	2253.63	2274.37	2286.18	2306.92	2339.47	2372.02
Tech Mahindra	483.65	468.10	473.28	478.47	486.68	491.87	505.27	518.67
Ultratech	3501.65	3236.95	3325.18	3413.42	3472.23	3560.47	3707.52	3854.57
Wipro	482.95	473.00	476.32	479.63	483.32	486.63	493.63	500.63
Yes Bank	1345.95	1304.75	1318.48	1332.22	1341.73	1355.47	1378.72	1401.97
Zee Entertainment	482.05	468.20	472.82	477.43	480.97	485.58	493.73	501.88

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