

19 October 2016

NIFTY TO TRADE BETWEEN 8620-8750

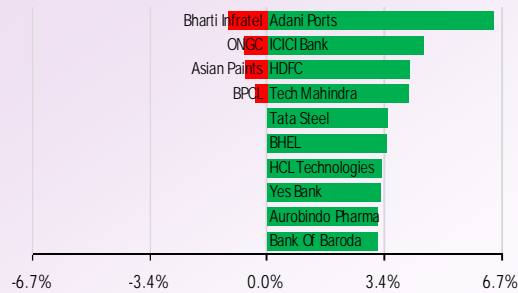
Positionally, Nifty Index is below the falling channel resistance zone of 8720/8750 where the pull-back rally might halt and resume its down-trend. Intraday Supports are at 8620/8560 levels & Resistance at 8720/8750 levels.

TRADERS COMMENT

Markets ended higher by nearly 2 per cent due to short-covering in stocks such as Zee Entertainment Enterprises Ltd and Tata Steel Ltd, while the broader sentiment was underpinned by positive global cues.

Sensex was up 520.91 points or 1.89 per cent at 28,050.88, while Nifty was up 157.5 points or 1.85 per cent to 8,677.90

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

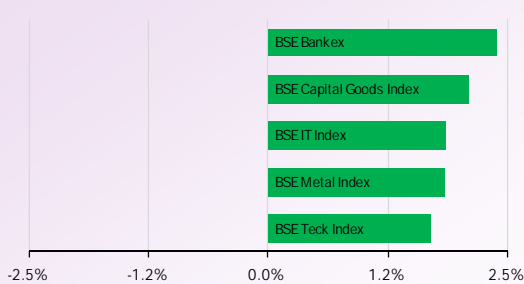
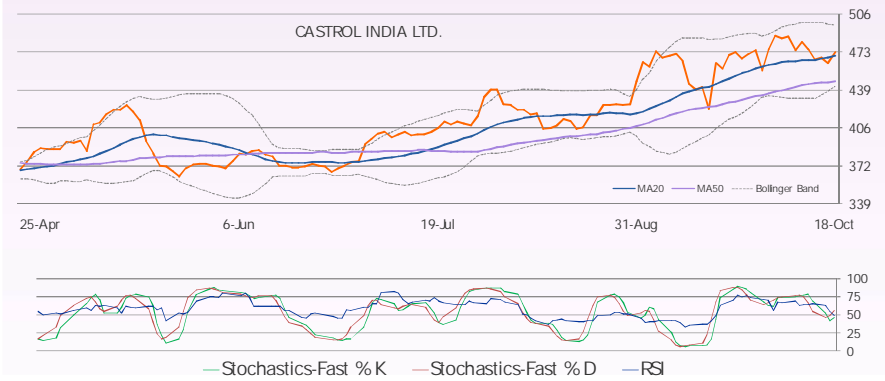


Chart of the Day Castrol Ltd Buy above 474

Castrol Ltd is in uptrend above its 20 DMA. We recommend a buy only above Rs 474 with the stop loss of Rs 464 for the target of Rs 494.



Technical call of the Day Grasim Ltd Buy above Rs 985

We recommend a Buy in Grasim Ltd above Rs 985 with the stop loss of Rs 970 for the target of Rs 1020.

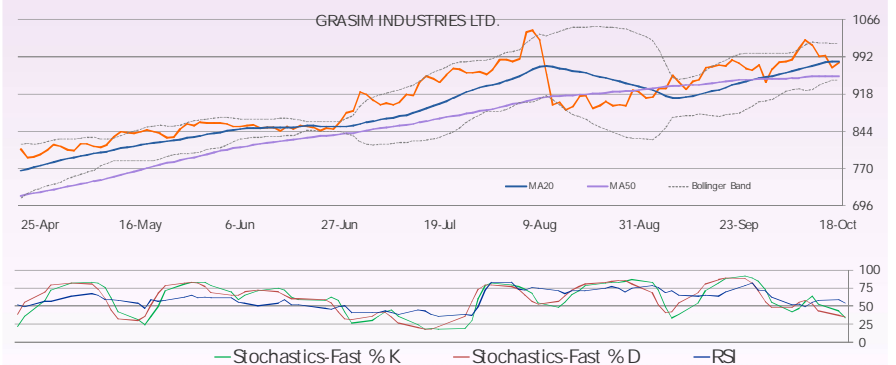


Chart of the Day

Buy: Castrol India Ltd CMP: 473.45

Technical Call of the Day

Buy: Grasim Ltd CMP: 982.65

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: LICHSFIN, TATA STEEL
 STOCKS TRADING IN NEGATIVE ZONE: HEXAWARE, HINDUNILEVER

- Drug firm Suven Life Sciences has been granted one product patent each by Europe and Israel for a drug used in the treatment of neuro-degenerative diseases. According to suven " these patents to Suven for its pipeline of molecules in the CNS arena, which are being developed for cognitive disorders with high unmet medical need has a huge market potential globally"

CMP:	197.7
P/E(ttm):	23.4
Impact	Neutral
- UK-based Vedanta group company, Cairn India Ltd's plea for permission to export excess crude from its oil field in Rajasthan was dismissed by the Delhi High Court. It had also written to Indian Oil Corporation to canalise export of the crude, but got no response from it as well.

CMP:	224.1
P/E(ttm):	53.5
Impact	Neutral
- Havells India reported a 22 per cent jump in net profit to Rs 145 crores for the September quarter, its net revenue for the quarter rose 9 per cent to Rs 1,452 crores

CMP:	431.9
P/E(ttm):	35.8
Impact	Neutral
- Hatsun Agro limited reported flat net profit at 32.15 crores in the September quarter from 31.04 crores in the sep quarter last year. Its revenue rose 17.4% to Rs 1000.91 crores from 852.95 crores YoY.

CMP:	350.8
P/E(ttm):	87.7
Impact	Neutral
- JSW Group will invest Rs 3,400 crores in various new and existing projects in West Bengal over the next two-three years. In cement expansion, they will infuse Rs 700 crores, Rs 200 crores in captive power plant, decorative paints Rs 1,500 crores and Rs 1,000 crores in the downstream steel unit.

CMP:	1782.6
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The China's economy remained stable in the third quarter, ensuring the government's full-year growth target will be hit. Gross domestic product rose 6.7 percent in the third quarter from a year earlier. Services industries paced the expansion in the first three quarters, with the sector growing 7.6 percent.
- Life insurance industry reported 20% growth in overall annualized premium equivalent in the first half of the financial year with the help of both private players and Life Insurance Corp, while Reliance Life continued to show decline due to shift in business to traditional business. Insurers like Bajaj Life, Exid Life, India First Life and Tata AIA reported a spike in numbers due to increase in the share of unit linked insurance plan.

DERIVATIVES

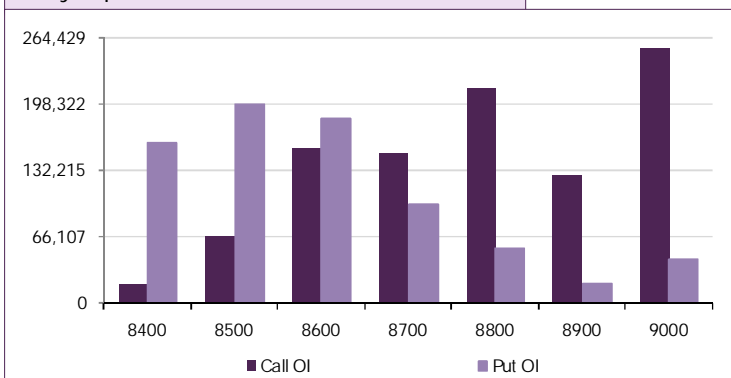
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HINDZINC	8,230,400	24.7%	246.05	2.1%
HAVELLS	4,136,000	23.7%	431.60	1.7%
ARVIND	5,588,000	18.3%	358.80	2.3%
TORNTPOWER	1,599,000	17.7%	170.80	-0.1%
MRF	48,105	17.2%	51826.65	3.7%

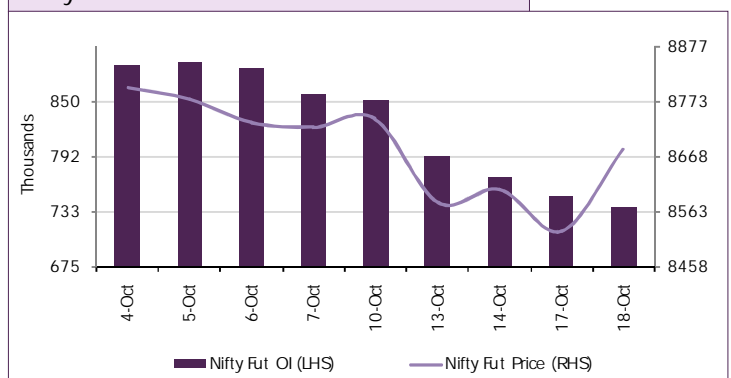
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
DCBBANK	2,259,000	-7.4%	127.35	0.8%
HDFC	11,102,000	-6.1%	1355.50	3.7%
ORIENTBANK	13,230,000	-5.2%	127.60	3.5%
CROMPGREAV	11,616,000	-5.1%	76.25	2.5%
HINDPETRO	20,204,100	-5.0%	439.70	0.5%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	27-Oct-16	31,785	211,533	270
TATASTEEL	27-Oct-16	18,895	159,594	426
AXISBANK	27-Oct-16	19,555	123,474	533
SBIN	27-Oct-16	14,918	114,510	258
YESBANK	27-Oct-16	12,237	109,692	1294

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	27-Oct-16	CE	270	7,576	51,938	5.75
ICICIBANK	27-Oct-16	CE	280	5,947	41,885	2.15
ICICIBANK	27-Oct-16	PE	260	5,432	35,741	2.15
TATASTEEL	27-Oct-16	CE	430	3,280	28,581	6.60
ICICIBANK	27-Oct-16	PE	250	4,437	27,868	0.85

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ICICIBANK	27-Oct-16	31,785	38,056,096	51.3%
AXISBANK	27-Oct-16	19,555	13,532,992	58.5%
TATASTEEL	27-Oct-16	18,895	7,584,884	19.3%
SBIN	27-Oct-16	14,918	20,218,355	51.5%
RELIANCE	27-Oct-16	13,466	2,531,133	56.9%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	27-Oct-16	64	14,078	53.9%
TORNTPOWER	27-Oct-16	158	721,355	63.7%
CONCOR	27-Oct-16	205	122,903	70.4%
CUMMINSIND	27-Oct-16	251	361,227	73.8%
SOUTHBANK	27-Oct-16	263	3,543,086	30.6%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1616.00	1563.00	1580.67	1598.33	1608.17	1625.83	1653.33	1680.83
Adani Ports	267.00	234.10	245.07	256.03	262.52	273.48	290.93	308.38
Ambuja Cements	251.10	235.90	240.97	246.03	249.17	254.23	262.43	270.63
Asian Paints	1174.50	1137.75	1150.00	1162.25	1177.80	1190.05	1217.85	1245.65
Aurobindo Pharma	835.05	786.05	802.38	818.72	828.33	844.67	870.62	896.57
Axis Bank	532.45	502.75	512.65	522.55	528.30	538.20	553.85	569.50
Bajaj Auto	2792.65	2701.10	2731.62	2762.13	2786.07	2816.58	2871.03	2925.48
Bank Of Baroda	155.70	146.75	149.73	152.72	154.48	157.47	162.22	166.97
Bharti Airtel	306.65	286.10	292.95	299.80	303.90	310.75	321.70	332.65
Bharti Infratel	355.35	338.65	344.22	349.78	356.82	362.38	374.98	387.58
BHEL	136.20	127.80	130.60	133.40	135.20	138.00	142.60	147.20
Bosch	22485.65	21796.80	22026.42	22256.03	22409.62	22639.23	23022.43	23405.63
BPCL	656.75	628.40	637.85	647.30	655.45	664.90	682.50	700.10
Cipla	592.75	570.50	577.92	585.33	589.67	597.08	608.83	620.58
Coal India	312.55	308.50	309.85	311.20	312.95	314.30	317.40	320.50
Dr. Reddy'S Lab	3045.35	2988.00	3007.12	3026.23	3040.12	3059.23	3092.23	3125.23
Eicher Motors	25069.10	24179.70	24476.17	24772.63	24996.47	25292.93	25813.23	26333.53
Gail	429.00	418.50	422.00	425.50	430.10	433.60	441.70	449.80
Grasim	979.00	960.80	966.87	972.93	978.17	984.23	995.53	1006.83
HCL Technologies	834.80	787.60	803.33	819.07	827.73	843.47	867.87	892.27
HDFC	1355.25	1255.40	1288.68	1321.97	1339.83	1373.12	1424.27	1475.42
HDFC Bank	1257.85	1218.00	1231.28	1244.57	1252.28	1265.57	1286.57	1307.57
Hero Motocorp	3409.45	3324.40	3352.75	3381.10	3408.45	3436.80	3492.50	3548.20
Hindalco	152.35	145.25	147.62	149.98	151.67	154.03	158.08	162.13
HUL	855.60	841.00	845.87	850.73	853.87	858.73	866.73	874.73
ICICI Bank	270.35	247.60	255.18	262.77	267.08	274.67	286.57	298.47
Idea	72.80	68.40	69.87	71.33	72.57	74.03	76.73	79.43
Indusind Bank	1210.75	1190.65	1197.35	1204.05	1211.70	1218.40	1232.75	1247.10
Infosys	1039.05	1014.10	1022.42	1030.73	1035.62	1043.93	1057.13	1070.33
ITC	245.95	234.05	238.02	241.98	244.27	248.23	254.48	260.73
Kotak Mahindra Bank	776.95	758.85	764.88	770.92	775.93	781.97	793.02	804.07
L&T	1488.25	1410.20	1436.22	1462.23	1477.07	1503.08	1543.93	1584.78
Lupin	1481.15	1412.00	1435.05	1458.10	1473.05	1496.10	1534.10	1572.10
M&M	1333.35	1300.20	1311.25	1322.30	1328.60	1339.65	1357.00	1374.35
Maruti Suzuki India	5626.70	5514.85	5552.13	5589.42	5617.38	5654.67	5719.92	5785.17
NTPC	148.00	145.50	146.33	147.17	147.98	148.82	150.47	152.12
ONGC	276.50	268.30	271.03	273.77	277.38	280.12	286.47	292.82
Power Grid	176.40	172.20	173.60	175.00	176.40	177.80	180.60	183.40
RIL	1081.10	1041.35	1054.60	1067.85	1075.30	1088.55	1109.25	1129.95
SBI	256.90	249.90	252.23	254.57	256.13	258.47	262.37	266.27
Sun Pharma	743.50	725.70	731.63	737.57	741.43	747.37	757.17	766.97
Tata Motors	554.25	542.40	546.35	550.30	553.15	557.10	563.90	570.70
Tata Motors DVR	364.05	349.80	354.55	359.30	362.25	367.00	374.70	382.40
Tata Power	78.75	76.35	77.15	77.95	78.45	79.25	80.55	81.85
Tata Steel	424.95	397.70	406.78	415.87	421.18	430.27	444.67	459.07
TCS	2400.20	2293.90	2329.33	2364.77	2390.23	2425.67	2486.57	2547.47
Tech Mahindra	425.10	380.70	395.50	410.30	420.55	435.35	460.40	485.45
Ultratech	4022.75	3923.80	3956.78	3989.77	4019.88	4052.87	4115.97	4179.07
Wipro	482.75	461.90	468.85	475.80	479.95	486.90	498.00	509.10
Yes Bank	1291.05	1213.20	1239.15	1265.10	1280.95	1306.90	1348.70	1390.50
Zee Entertainment	514.10	476.85	489.27	501.68	510.72	523.13	544.58	566.03

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