

20 April 2017

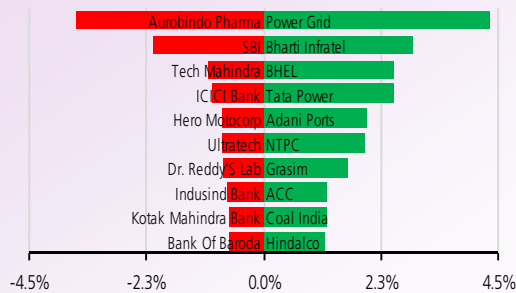
NIFTY TO TRADE BETWEEN 9025-9220

On daily charts, Nifty ends flat at 9105 level after in a range-bound session. Index to trade with negative bias. Intraday Supports are at 9080/9025 & Resistance at 9180/9220 levels.

TRADERS COMMENT

Range-bound session ended flat on cautious note as the blue-chips continued to report tepid earnings. However, Nifty managed to hold 9100 level. Sensex was up 17.47 points or 0.06% at 29336.57 and Nifty was down 1.65 points or 0.02% at 9103.50.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

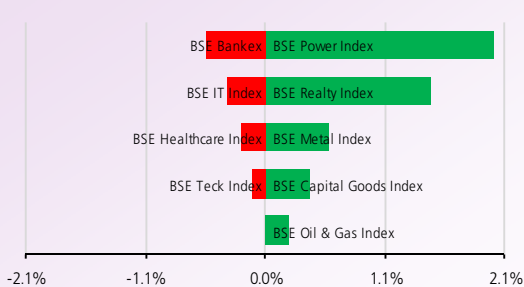


Chart of the Day Adaniports Ltd Buy above Rs328

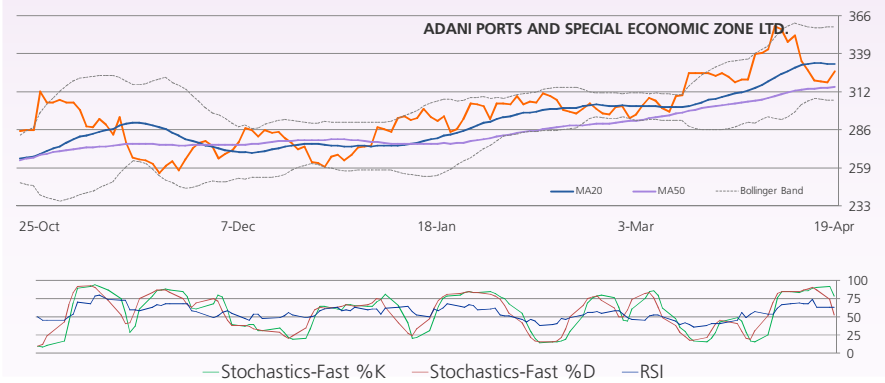
Adaniport formed an inside bar pattern above support zone. We recommend a buy only above Rs328 with the stop loss of Rs319 for the target of Rs345.

Chart of the Day

Buy: AdaniPorts Ltd CMP: 325.80

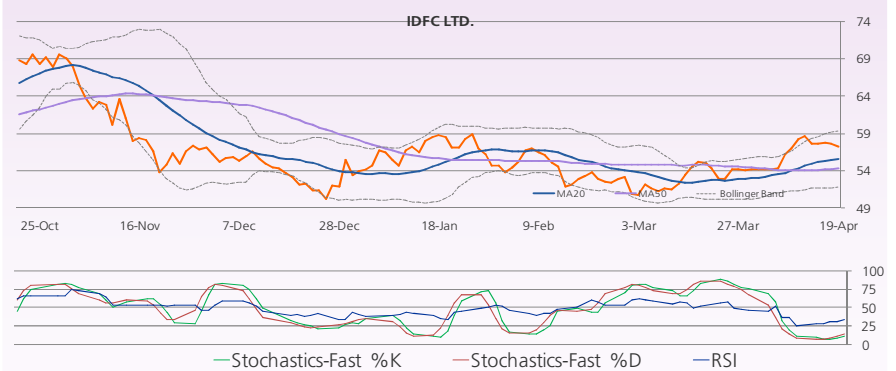
Technical Call of the Day

Sell: IDFC Ltd Future CMP: 57.80



Technical call of the Day IDFC Ltd Future Sell below Rs57.50

We recommend a Sell in IDFC future only below Rs57.50 with the stoploss of Rs58.75 for the target of Rs55.50.



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STOCKS TRADING IN POSITIVE ZONE: EXIDEIND, NCC
 STOCKS TRADING IN NEGATIVE ZONE: SUNPHARMA, INFY

Corporate Snapshot

- **Yes Bank:** the bank reported a 30.2 per cent rise in net profit at Rs 914.12 crore for the last quarter of 2016-17, even as its bad assets swelled. the asset quality of the bank slipped, with gross non-performing assets (NPAs) or bad loans rising to 1.52 per cent of gross advances as on March 31, 2017, as against 0.76 per cent a year ago. Provisioning to cover bad loans, including contingencies, were raised to Rs 309.73 crore, from Rs 186.46 crore year earlier.

CMP:	1605.5
P/E(ttm):	NA
Impact	Neutral
- **Indusind Bank:** Private sector lender's net profit rose by 21 per cent to Rs 751 crore for the fourth quarter ended March 2017 on healthy net interest income and fee income. The net interest income for the reporting quarter (Q4 FY 17) rose by 31 per cent Rs 1,667 crore. Non-interest income rose by 33 per cent to Rs 1,211 crore.

CMP:	1421.6
P/E(ttm):	NA
Impact	Neutral
- **Network18:** Media firm reported a widening of its consolidated net loss at Rs 33.31 crore for the fourth quarter ended March 31, 2017. Total expenses declined 2.87 per cent to Rs 411.66 crore in the third quarter as against Rs 423.84 crore in the year ago period.

CMP:	40.3
P/E(ttm):	NA
Impact	Neutral
- **Reliance Industries Ltd (RIL):** The company announced the commissioning of its ethane gas project at its Dahej manufacturing facility in Gujarat, including the ethane receipt and handling facilities and ethane cracking, all within a record three years.

CMP:	1368.8
P/E(ttm):	NA
Impact	Neutral
- **Aurobindo Pharma:** The drug maker's formulations manufacturing facility at Bachupally in Hyderabad has received Form 483 with six observations. The USFDA issues Form 483 to a pharma company at the end of inspection if it finds any violation of the Food Drug and Cosmetic Act.

CMP:	640.1
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India's import of total finished steel fell 36 per cent to 7.4 million tonnes (MT) and exports jumped 102 per cent to 8.2 MT in 2016-17, according to official data. During April-March 2016-17, crude steel production was 97.385 MT, a growth of 8.5 per cent, over the same period of last year. Consumption of steel also grew from 81.5 MT to 83.9 MT in 2016-17. Overall, crude steel production in March 2017 (8.274 MT) was down by 0.5 per cent in March 2016 but was up 2 per cent over February 2017 at 8.084 MT, the data showed.
- Serving as an impetus for the rural economy, the Indian Meteorological Department (IMD)'s prediction of normal monsoon for 2017 has led to expectations of agricultural gross domestic product (GDP) hovering around 3-4 per cent, according to State Bank of India's Ecoflash report. Even though the farm sector accounts for about 14-15 per cent of the total GDP and 10 per cent of the total exports, it gains significance as it is the single largest private sector employer, providing sustenance to around 58.4 per cent of country's workforce. Therefore, a good monsoon would fuel rural demand and ease food inflation.

DERIVATIVES

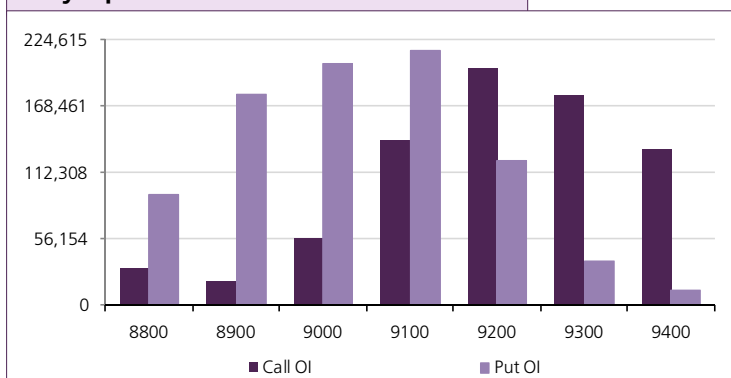
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SUNTV	7,396,000	16.8%	844.05	5.3%
JINDALSTEL	44,811,000	16.7%	112.90	-5.3%
CESC	6,435,000	13.4%	896.75	4.0%
AMBUJACEM	13,377,500	9.4%	241.30	-0.2%
AMARAJABAT	2,297,400	8.7%	873.65	1.9%

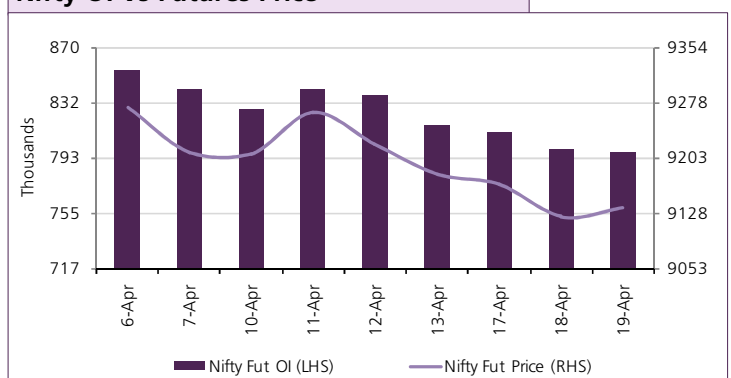
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HDIL	23,736,000	-13.6%	90.25	2.6%
IBREALEST	18,130,000	-8.8%	137.40	1.7%
CAIRN	20,583,500	-7.7%	287.20	1.7%
BRITANNIA	335,800	-6.9%	3432.90	1.7%
COALINDIA	19,159,000	-6.2%	282.90	1.3%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SUNTV	27-Apr-17	11,106	184,308	844
TATASTEEL	27-Apr-17	17,126	154,311	453
TCS	27-Apr-17	23,814	137,438	2302
SBIN	27-Apr-17	15,657	135,228	285
YESBANK	27-Apr-17	11,649	131,437	1613

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TCS	27-Apr-17	CE	2,400	10,906	65,667	5.15
TCS	27-Apr-17	CE	2,350	9,560	56,584	11.50
TCS	27-Apr-17	PE	2,300	9,243	53,797	26.25
TCS	27-Apr-17	PE	2,250	8,645	48,916	10.05
YESBANK	27-Apr-17	PE	1,600	3,931	44,685	22.50

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TCS	27-Apr-17	23,814	2,813,406	33.0%
TATASTEEL	27-Apr-17	17,126	9,427,124	37.7%
SBIN	27-Apr-17	15,657	18,149,995	46.4%
INDUSINDBK	27-Apr-17	14,250	3,107,388	38.8%
VEDL	27-Apr-17	13,769	18,508,005	42.9%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SHRECEM	27-Apr-17	92	28,536	91.1%
TORNTPHARM	27-Apr-17	105	37,330	40.8%
INFIBEAM	27-Apr-17	127	570,733	14.4%
JPASSOCIAT	27-Apr-17	219	17,507,130	20.7%
OIL	27-Apr-17	238	197,596	27.6%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1511.35	1453.00	1472.45	1491.90	1504.90	1524.35	1556.80	1589.25
Adani Ports	325.80	310.85	315.83	320.82	324.23	329.22	337.62	346.02
Ambuja Cements	240.15	231.70	234.52	237.33	239.62	242.43	247.53	252.63
Asian Paints	1048.90	1011.40	1023.90	1036.40	1046.20	1058.70	1081.00	1103.30
Aurobindo Pharma	640.05	591.85	607.92	623.98	647.07	663.13	702.28	741.43
Axis Bank	499.50	475.05	483.20	491.35	496.40	504.55	517.75	530.95
Bajaj Auto	2808.70	2745.10	2766.30	2787.50	2809.25	2830.45	2873.40	2916.35
Bank Of Baroda	174.85	169.40	171.22	173.03	175.12	176.93	180.83	184.73
Bharti Airtel	339.95	323.75	329.15	334.55	338.15	343.55	352.55	361.55
Bharti Infratel	346.70	319.75	328.73	337.72	342.73	351.72	365.72	379.72
BHEL	174.05	160.40	164.95	169.50	172.15	176.70	183.90	191.10
Bosch	22475.35	22052.05	22193.15	22334.25	22542.10	22683.20	23032.15	23381.10
BPCL	722.90	691.70	702.10	712.50	722.10	732.50	752.50	772.50
Cipla	575.40	568.50	570.80	573.10	575.05	577.35	581.60	585.85
Coal India	282.70	268.80	273.43	278.07	280.73	285.37	292.67	299.97
Dr. Reddy'S Lab	2607.40	2569.00	2581.80	2594.60	2615.30	2628.10	2661.60	2695.10
Eicher Motors	25457.60	24963.80	25128.40	25293.00	25507.50	25672.10	26051.20	26430.30
Gail	393.80	378.20	383.40	388.60	394.25	399.45	410.30	421.15
Grasim	1082.20	1033.20	1049.53	1065.87	1077.33	1093.67	1121.47	1149.27
HCL Technologies	808.60	788.35	795.10	801.85	810.70	817.45	833.05	848.65
HDFC	1490.20	1448.10	1462.13	1476.17	1484.23	1498.27	1520.37	1542.47
HDFC Bank	1449.00	1419.25	1429.17	1439.08	1447.92	1457.83	1476.58	1495.33
Hero Motocorp	3199.75	3120.00	3146.58	3173.17	3205.58	3232.17	3291.17	3350.17
Hindalco	186.00	176.90	179.93	182.97	185.08	188.12	193.27	198.42
HUL	908.55	893.55	898.55	903.55	911.00	916.00	928.45	940.90
ICICI Bank	280.55	272.70	275.32	277.93	281.47	284.08	290.23	296.38
Idea	86.20	84.10	84.80	85.50	86.25	86.95	88.40	89.85
Indusind Bank	1421.60	1379.35	1393.43	1407.52	1425.63	1439.72	1471.92	1504.12
Infosys	919.20	895.30	903.27	911.23	920.62	928.58	945.93	963.28
ITC	278.70	274.20	275.70	277.20	279.35	280.85	284.50	288.15
Kotak Mahindra Bank	875.60	852.80	860.40	868.00	874.80	882.40	896.80	911.20
L&T	1670.55	1648.70	1655.98	1663.27	1669.13	1676.42	1689.57	1702.72
Lupin	1410.25	1393.25	1398.92	1404.58	1413.72	1419.38	1434.18	1448.98
M&M	1259.45	1237.10	1244.55	1252.00	1260.45	1267.90	1283.80	1299.70
Maruti Suzuki India	6196.95	6005.25	6069.15	6133.05	6177.70	6241.60	6350.15	6458.70
NTPC	164.90	156.30	159.17	162.03	163.97	166.83	171.63	176.43
ONGC	179.85	176.45	177.58	178.72	180.33	181.47	184.22	186.97
Power Grid	211.20	190.40	197.33	204.27	208.88	215.82	227.37	238.92
RIL	1368.80	1332.55	1344.63	1356.72	1369.63	1381.72	1406.72	1431.72
SBI	284.05	274.05	277.38	280.72	286.23	289.57	298.42	307.27
Sun Pharma	663.35	646.80	652.32	657.83	666.92	672.43	687.03	701.63
Tata Motors	443.05	427.10	432.42	437.73	443.62	448.93	460.13	471.33
Tata Motors DVR	271.55	260.75	264.35	267.95	270.75	274.35	280.75	287.15
Tata Power	85.65	81.55	82.92	84.28	85.47	86.83	89.38	91.93
Tata Steel	450.75	428.60	435.98	443.37	449.43	456.82	470.27	483.72
TCS	2299.15	2156.90	2204.32	2251.73	2300.22	2347.63	2443.53	2539.43
Tech Mahindra	414.30	399.40	404.37	409.33	417.42	422.38	435.43	448.48
Ultratech	3939.80	3845.15	3876.70	3908.25	3957.55	3989.10	4069.95	4150.80
Wipro	498.25	481.05	486.78	492.52	496.03	501.77	511.02	520.27
Yes Bank	1605.45	1565.50	1578.82	1592.13	1605.57	1618.88	1645.63	1672.38
Zee Entertainment	521.90	508.80	513.17	517.53	520.97	525.33	533.13	540.93

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