

20 February 2017

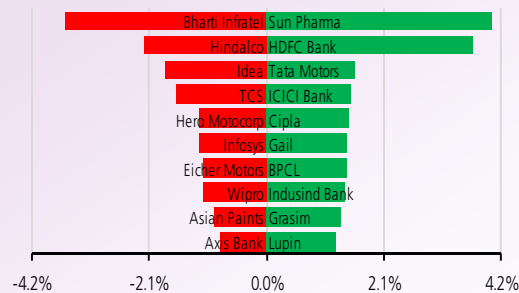
NIFTY TO TRADE BETWEEN 8600-8820

On daily charts, Nifty Index managed to close above crucial 8820 level, cooling-off after strong opening. further upside possible only if the index sustains above 8820 level. Intraday Supports are at 8785/8750 levels & Resistance at 8855/8900 levels.

TRADERS COMMENT

After a rousing start and a subsequent fall from higher levels that resulted in erosion of a good portion of its early gains, the market rallied smartly past mid morning, but failed to sustain at higher levels once again, but still ended the session on a fairly bright note on Friday. Sen-sex was up 167.48 points or 0.59% at 28468.75 and Nifty was up 43.70 points or 0.50% at 8821.70.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

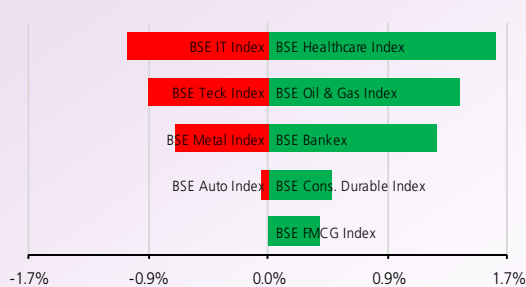


Chart of the Day IOC Ltd Buy above Rs.387

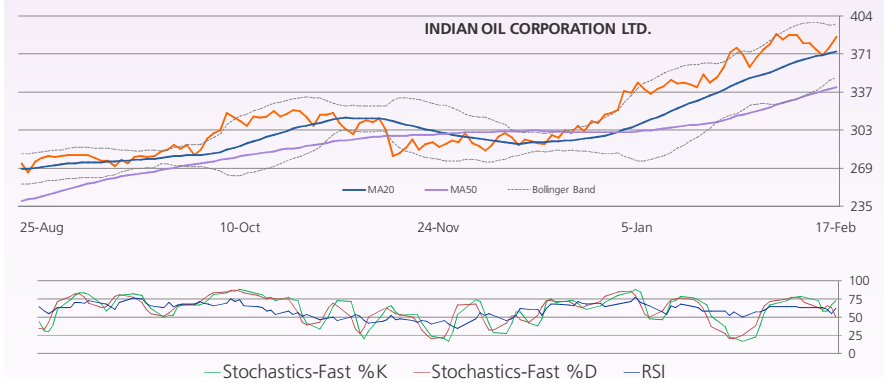
IOC is in strong uptrend above its 20 dma support. We recommend a buy only above Rs387 with the stop loss of Rs381 for the target of Rs398.

Chart of the Day

Buy: IOC Ltd CMP:385.23

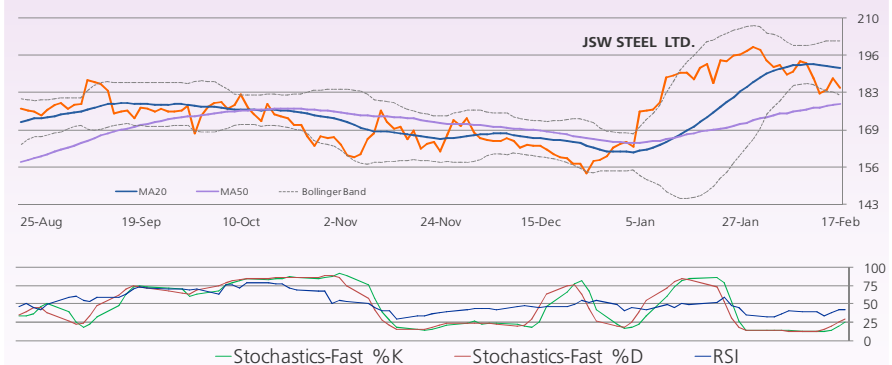
Technical Call of the Day

Sell: JSW Steel Ltd Fut CMP:184.75



Technical call of the Day JSW Steel Ltd Feb Future Sell below Rs184

We recommend a Sell in JSW Steel Feb Future only below Rs184 with the stop loss of Rs190 for the target of Rs175.



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STOCKS TRADING IN POSITIVE ZONE:DHFL,RELCAPITAL
 STOCKS TRADING IN NEGATIVE ZONE:HEROMOTOCORP,INFRA TEL

Corporate Snapshot

- **Havells India** announced the acquisition of consumer durables business of the Lloyds group at an enterprise value of Rs 1,600 crore on a slump sale basis. Havells plans to finance the debt-free, cash-free deal through a mix of debt and internal accruals. Havells could raise anywhere between Rs 500 crore and Rs 700 crore as debt to fund the deal.

CMP:	426.4
P/E(ttm):	32.9
Impact	Neutral
- **DLF** will invest about Rs 3,500 crore this year to complete construction of almost all of its existing housing projects, a senior company official said. DLF has 18.5 million square feet area under construction in various housing projects, and it is targeting to complete about 15-16 million sq ft by end of this year and create finished stocks amid slow sales in the residential segment.

CMP:	142.4
P/E(ttm):	17.5
Impact	Neutral
- **Rural Electrification Corp** has inked two pacts with Jharkhand utilities for providing financial assistance of Rs 15,150 crore. On the occasion of 'Momentum Jharkhand Global Investors Summit 2017', two MOUs of Rs 15,150 crore have been signed by REC with JBVNL (Rs 8,150 crore) and JUSNL Rs 7,000 crore.

CMP:	144.2
P/E(ttm):	4.7
Impact	Neutral
- **NMDC** is in discussions with Vietnam-based Masan Resources to acquire a "considerable stake" in its Nui Phao polymetallic mine. The mine, which has rich reserves of tungsten mineral, is located in Thai Nguyen province in Northern Vietnam. At present, India mostly imports tungsten for its domestic requirements due to high production cost of the metal.

CMP:	136.2
P/E(ttm):	16.4
Impact	Neutral
- **HDFC Bank** has launched a 10-second paperless instant loan plan for its existing customers. HDFC Bank will now disburse personal loans to its customers in just 10 seconds. With this product, existing customers will have a pre-approved loan amount available to them 24x7," the bank said in a statement. The entire process of availing the loan is completely paperless, and users can simply log into their bank account via net-banking or mobile banking and avail of this loan at a click, it added.

CMP:	1377.1
P/E(ttm):	44.3
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Overseas investors have pumped in over Rs 9,500 crore (USD 1.4 billion) into the country's capital markets this month so far, enthused by clarity on FPI taxation. The latest inflow followed a net pullout of Rs 80,310 crore from equity and debt together in the past four months (October-January). Prior to that, FPIs had invested over Rs 20,000 crore in the capital market in September 2016. According to depository data, foreign portfolio investors (FPIs) infused a net sum of Rs 3,002 crore in equities during February 1-17 and another Rs 6,559 crore in the debt segment, translating into a total inflow of Rs 9,561 crore (USD 1.42 billion).
- Continuous Private equity investment activity has begun the new year on a sluggish note with January witnessing a decline in PE investments both in volumes as well as value terms, says a report. According to assurance, tax and advisory firm Grant Thornton, there were 79 private equity investments worth USD 652 million in January this year, where as in the corresponding period last year there were transactions worth USD 1,120 million by way of 97 deals. PE activity continues to slip away both from a volume and value perspective adding that it was the startup sector which continues to lead the activity by contributing USD 180,000, followed by media and entertainment which contributed USD 120,000.

DERIVATIVES

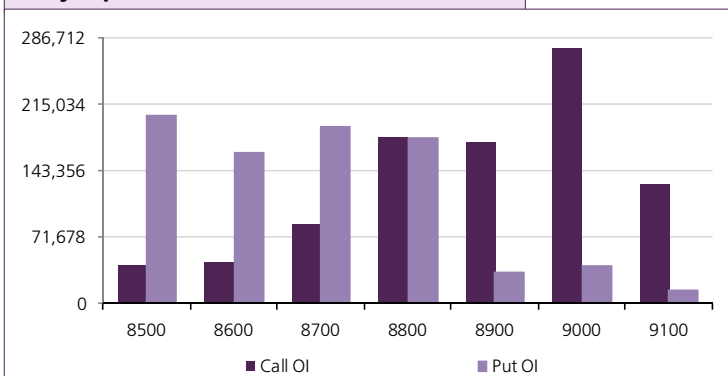
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
JPASSOCIAT	157,828,000	15.1%	15.00	9.9%
GODREJIND	1,165,500	10.5%	485.55	-4.2%
IBULHSGFIN	16,812,800	5.9%	856.00	2.6%
KOTAKBANK	10,259,200	5.7%	795.75	0.2%
DRREDDY	2,126,200	5.4%	2919.70	-0.4%

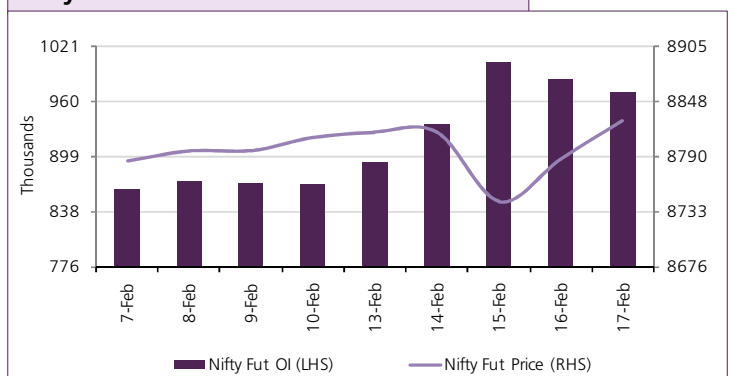
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HDFCBANK	28,694,500	-20.7%	1370.60	3.0%
TCS	4,838,750	-13.8%	2414.85	-1.3%
HCLTECH	6,278,300	-10.4%	839.30	-0.8%
TORNTPOWER	2,748,000	-10.1%	207.15	1.0%
INDIACEM	18,175,500	-9.8%	162.60	-0.9%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
HDFCBANK	23-Feb-17	192,279	1,339,645	1371
HDFCBANK	30-Mar-17	55,669	386,010	1372
ICICIBANK	23-Feb-17	23,186	162,870	283
RELCAPITAL	23-Feb-17	20,549	156,488	518
BHARATFIN	23-Feb-17	16,761	144,685	870

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
HDFCBANK	23-Feb-17	CE	1,400	7,556	53,424	7.05
TATAMOTORS	23-Feb-17	CE	460	6,924	48,151	3.55
AXISBANK	23-Feb-17	CE	500	6,498	39,372	3.25
SBIN	23-Feb-17	CE	280	4,423	37,300	1.00
HDFCBANK	23-Feb-17	PE	1,360	5,182	35,546	12.55

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
HDFCBANK	23-Feb-17	192,279	100,564,990	66.3%
ICICIBANK	23-Feb-17	23,186	25,905,766	58.0%
AXISBANK	23-Feb-17	21,144	12,983,330	57.8%
RELCAPITAL	23-Feb-17	20,549	6,824,859	12.7%
SUNPHARMA	23-Feb-17	19,454	6,165,104	50.6%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	23-Feb-17	110	152,923	43.9%
IFCI	23-Feb-17	127	4,062,431	28.0%
GODREJCP	23-Feb-17	167	70,522	63.0%
PAGEIND	23-Feb-17	211	4,302	23.1%
KPIT	23-Feb-17	248	277,609	35.5%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1465.70	1429.60	1441.63	1453.67	1464.13	1476.17	1498.67	1521.17
Adani Ports	297.25	289.10	291.82	294.53	298.52	301.23	307.93	314.63
Ambuja Cements	238.20	229.00	232.07	235.13	237.47	240.53	245.93	251.33
Asian Paints	960.80	937.80	945.47	953.13	963.27	970.93	988.73	1006.53
Aurobindo Pharma	664.65	643.20	650.35	657.50	665.00	672.15	686.80	701.45
Axis Bank	489.10	470.80	476.90	483.00	493.50	499.60	516.20	532.80
Bajaj Auto	2778.90	2710.00	2732.97	2755.93	2773.97	2796.93	2837.93	2878.93
Bank Of Baroda	166.15	160.65	162.48	164.32	166.33	168.17	172.02	175.87
Bharti Airtel	369.50	352.40	358.10	363.80	368.00	373.70	383.60	393.50
Bharti Infratel	307.75	290.95	296.55	302.15	311.60	317.20	332.25	347.30
BHEL	153.35	144.70	147.58	150.47	152.43	155.32	160.17	165.02
Bosch	21919.10	21444.55	21602.73	21760.92	21989.33	22147.52	22534.12	22920.72
BPCL	679.00	646.65	657.43	668.22	675.83	686.62	705.02	723.42
Cipla	593.25	564.85	574.32	583.78	590.12	599.58	615.38	631.18
Coal India	316.25	302.00	306.75	311.50	315.75	320.50	329.50	338.50
Dr. Reddy'S Lab	2912.70	2846.25	2868.40	2890.55	2922.15	2944.30	2998.05	3051.80
Eicher Motors	25040.30	23940.50	24307.10	24673.70	25086.80	25453.40	26233.10	27012.80
Gail	510.20	485.40	493.67	501.93	507.47	515.73	529.53	543.33
Grasim	1040.60	1005.65	1017.30	1028.95	1036.85	1048.50	1068.05	1087.60
HCL Technologies	839.25	812.20	821.22	830.23	840.12	849.13	868.03	886.93
HDFC	1402.50	1367.75	1379.33	1390.92	1411.78	1423.37	1455.82	1488.27
HDFC Bank	1377.05	1266.90	1303.62	1340.33	1397.17	1433.88	1527.43	1620.98
Hero Motocorp	3087.20	3014.60	3038.80	3063.00	3096.50	3120.70	3178.40	3236.10
Hindalco	183.65	176.70	179.02	181.33	185.32	187.63	193.93	200.23
HUL	841.25	827.05	831.78	836.52	842.23	846.97	857.42	867.87
ICICI Bank	283.00	265.60	271.40	277.20	281.65	287.45	297.70	307.95
Idea	105.90	95.30	98.83	102.37	105.18	108.72	115.07	121.42
Indusind Bank	1338.05	1288.85	1305.25	1321.65	1343.75	1360.15	1398.65	1437.15
Infosys	1000.10	971.65	981.13	990.62	1002.18	1011.67	1032.72	1053.77
ITC	268.15	259.10	262.12	265.13	267.02	270.03	274.93	279.83
Kotak Mahindra Bank	796.50	769.20	778.30	787.40	799.20	808.30	829.20	850.10
L&T	1478.00	1445.00	1456.00	1467.00	1476.00	1487.00	1507.00	1527.00
Lupin	1458.70	1425.15	1436.33	1447.52	1456.23	1467.42	1487.32	1507.22
M&M	1317.15	1293.95	1301.68	1309.42	1319.63	1327.37	1345.32	1363.27
Maruti Suzuki India	5989.75	5854.25	5899.42	5944.58	6000.22	6045.38	6146.18	6246.98
NTPC	169.75	166.75	167.75	168.75	169.85	170.85	172.95	175.05
ONGC	194.40	191.80	192.67	193.53	194.37	195.23	196.93	198.63
Power Grid	202.55	195.85	198.08	200.32	201.78	204.02	207.72	211.42
RIL	1075.50	1038.70	1050.97	1063.23	1070.72	1082.98	1102.73	1122.48
SBI	269.35	261.75	264.28	266.82	270.23	272.77	278.72	284.67
Sun Pharma	675.50	620.25	638.67	657.08	667.52	685.93	714.78	743.63
Tata Motors	452.95	428.20	436.45	444.70	450.65	458.90	473.10	487.30
Tata Motors DVR	278.00	267.30	270.87	274.43	277.47	281.03	287.63	294.23
Tata Power	84.10	80.40	81.63	82.87	83.93	85.17	87.47	89.77
Tata Steel	468.20	458.45	461.70	464.95	469.90	473.15	481.35	489.55
TCS	2407.90	2328.40	2354.90	2381.40	2428.50	2455.00	2528.60	2602.20
Tech Mahindra	503.50	487.00	492.50	498.00	501.50	507.00	516.00	525.00
Ultratech	3718.50	3612.10	3647.57	3683.03	3715.02	3750.48	3817.93	3885.38
Wipro	475.35	464.45	468.08	471.72	477.68	481.32	490.92	500.52
Yes Bank	1440.90	1411.80	1421.50	1431.20	1444.95	1454.65	1478.10	1501.55
Zee Entertainment	521.20	508.80	512.93	517.07	520.98	525.12	533.17	541.22

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