

20 January 2017

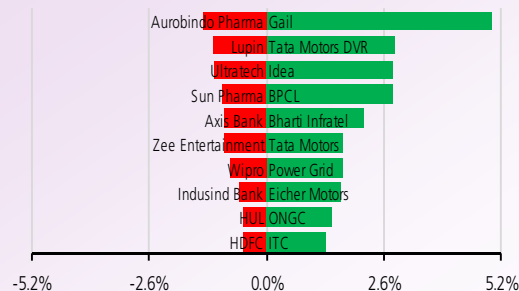
NIFTY TO TRADE BETWEEN 8350-8500

On daily charts, Nifty Index is stuck within 8460-8375 range and a decisive breach of either levels would indicate next short term move. Intraday Supports are at 8375/8350 levels & Resistance at 8460/8500 levels.

TRADERS COMMENT

The benchmark indices on Thursday settled higher thanks to gains in index heavyweight stocks such as ITC, Tata Motors and Infosys even as Asian markets ended lower after Fed Chair Janet Yellen signalled at future rate hikes in US. Sensex was up 50.96 points or 0.19% at 27308.60 while NIFTY was up 18.10 points or 0.22% at 8435.10.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

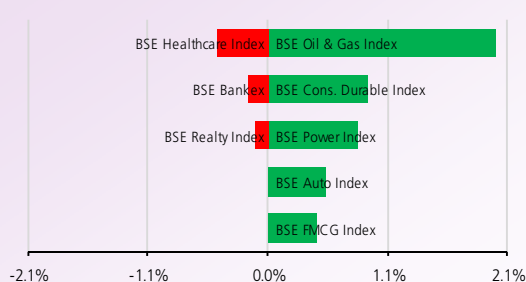
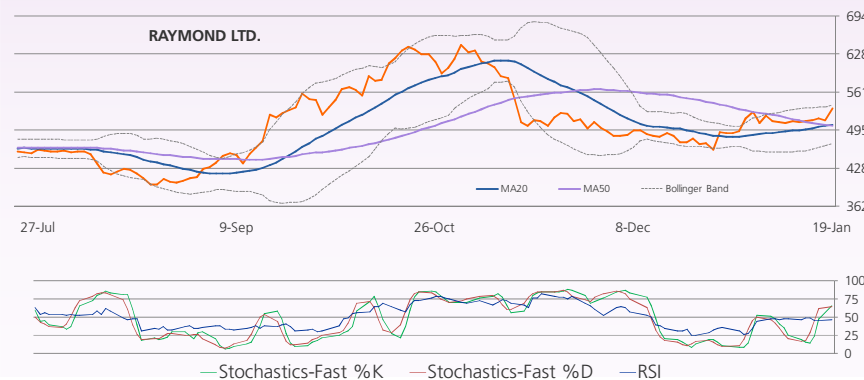


Chart of the Day Raymond Ltd Buy above Rs 535

Raymond is exhibiting a bullish flag pattern breakout. We recommend a buy only above Rs535 with the stoploss of Rs520 for the target of Rs552.



Technical call of the Day McleodRussel Ltd Jan Future Sell below Rs153

We recommend a Sell in McleodRussel Jan Future only below Rs153 with the stoploss of Rs156 for the target of Rs146.

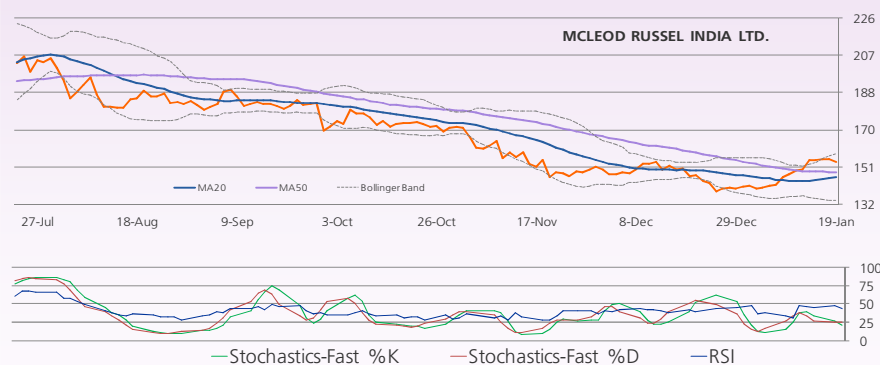


Chart of the Day

Buy: Raymond Ltd CMP:532.75

Technical Call of the Day

Sell: McleodRussel Ltd Fut CMP:153.10

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STOCKS TRADING IN POSITIVE ZONE:TATACOMM,GAIL
 STOCKS TRADING IN NEGATIVE ZONE:DRREDDY,JSWENERGY

Corporate Snapshot

- **Adani Ports and Special Economic Zone** said it has raised USD 500 million through bonds for funding SEZ project. The company has raised USD 500 million by allotment of fixed rate senior unsecured notes. The said notes will be listed on Singapore Exchange Securities Trading Ltd.

CMP:	295.4
P/E(ttm):	4.0
Impact	Neutral
- **Mindtree's** profit in third quarter grew by 8.8 percent to Rs 103.1 crore from Rs 94.8 crore in previous quarter. Rupee revenue during the quarter remained flat at Rs 1,295.3 crore but dollar revenue declined 0.4 percent to USD 192.2 million on sequential basis. Operating profit increased 7.3 percent quarter-on-quarter to Rs 174 crore and margin expanded by 90 basis points to 13.4 percent in the quarter ended December 2016.

CMP:	485.1
P/E(ttm):	38.9
Impact	Neutral
- **Lakshmi Vilas Bank** has recorded a 70.1 percent rise in its Profits After Tax for the third quarter ending December 31, 2016 to Rs 78.38 crore. The Tamil Nadu based bank had recorded PAT at Rs 46.07 crore during the corresponding period of last year. For the nine month period ending December 31, 2016, PAT surged 55.4 percent to Rs 203.91 crore from Rs 131.16 crore registered during the year ago period.

CMP:	138.4
P/E(ttm):	7.0
Impact	Neutral
- **Axis Bank's** Profit plunged sharply by 73.3 percent year-on-year to Rs Rs 579.6 crore despite sharp surge in other income and lower tax cost. Slow growth in net interest income and higher provisions dented profitability. During the third quarter, the bank saw slippages worth Rs4,560 crore, largely in its so-called watch-list. The bank had, at the start of the year, created a list of corporate loans worth Rs22,628 crore which had a high probability of slipping into the non-performing category.

CMP:	483.8
P/E(ttm):	NA
Impact	Neutral
- **Motherson Sumi Systems Ltd** has agreed to buy Finnish truck wire maker PKC Group for 571 million euros (USD 609 million). Combining the two companies will create a leading supplier of wiring systems and components for the worldwide transportation industry.

CMP:	325.7
P/E(ttm):	73.9
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- To make the GST regime less onerous, the Centre and states have decided to water down the penal provisions to ensure a trader gets immediate bail if the alleged tax evasion is up to Rs 2 crore. The GST Council, at its last meeting, has decided that the provision of arrest will be restricted to forgery and non-deposit of collected taxes with the exchequer within the stipulated timeframe.
- In the eight weeks since demonetisation, banks have lent just over Rs 60,000 crore which is way below Rs 2,66,900 crore banks disbursed in the same period last financial year (FY16). According to Reserve Bank of India data, the outstanding loans of the banking systems stood at Rs 73,53,280 crore at end of November 11, 2016. It rose to Rs 74,13,415 crore by January 6, 2017.

DERIVATIVES

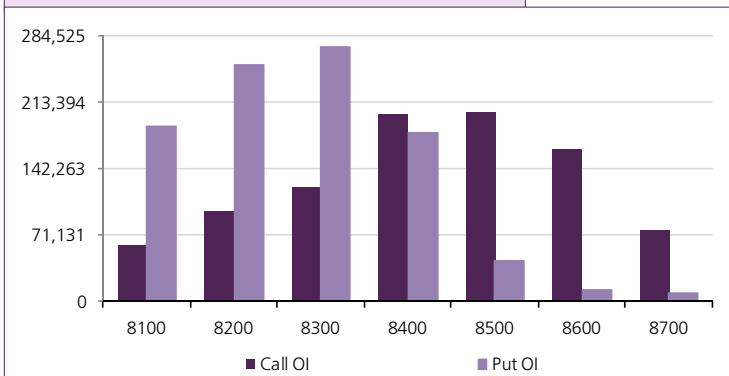
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
NITTECH	876,000	36.8%	416.00	-4.2%
SRF	470,000	19.6%	1661.90	-0.1%
RELIANCE	16,732,000	10.8%	1044.65	0.8%
ACC	1,570,000	8.8%	1334.15	-1.5%
COALINDIA	10,876,600	8.6%	307.60	-0.6%

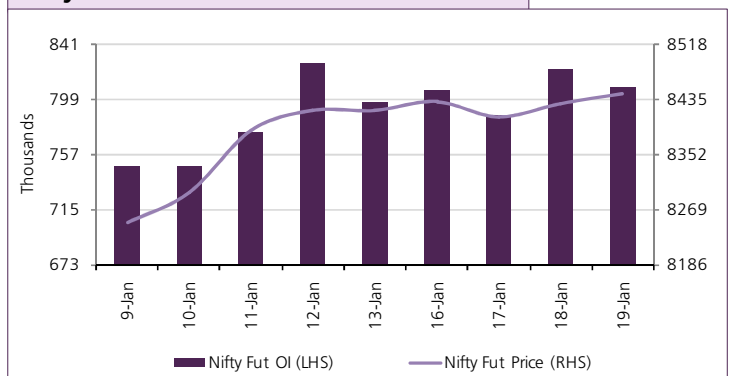
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HCLTECH	5,873,700	-12.0%	838.35	-1.0%
HDIL	29,744,000	-10.2%	63.60	0.1%
UPL	5,762,400	-5.6%	734.15	0.2%
PFC	16,494,000	-5.0%	137.45	2.8%
TCS	5,326,000	-5.0%	2272.50	-0.7%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	25-Jan-17	23,152	121,970	1045
SBIN	25-Jan-17	14,641	112,930	256
UPL	25-Jan-17	10,698	93,269	734
PNB	25-Jan-17	9,791	89,060	130
AXISBANK	25-Jan-17	14,742	85,552	487

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
RELIANCE	25-Jan-17	CE	1,100	12,768	70,408	1.80
RELIANCE	25-Jan-17	CE	1,080	7,961	43,216	3.15
RELIANCE	25-Jan-17	CE	1,060	7,228	38,683	6.90
PNB	25-Jan-17	CE	135	4,001	38,230	1.40
RELIANCE	25-Jan-17	PE	1,040	6,072	31,811	9.80

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELIANCE	25-Jan-17	23,152	8,968,290	60.3%
AXISBANK	25-Jan-17	14,742	11,331,156	61.2%
SBIN	25-Jan-17	14,641	9,480,201	27.5%
LICHSGFIN	25-Jan-17	12,421	6,961,054	44.2%
UPL	25-Jan-17	10,698	4,665,850	37.3%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	25-Jan-17	53	49,213	56.5%
JPASSOCIAT	25-Jan-17	55	8,008,463	29.9%
OFSS	25-Jan-17	122	40,028	64.7%
CUMMINSIND	25-Jan-17	123	129,281	64.0%
SOUTH BANK	25-Jan-17	159	1,927,762	30.7%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1361.05	1316.75	1331.52	1346.28	1357.12	1371.88	1397.48	1423.08
Adani Ports	295.35	286.50	289.45	292.40	294.95	297.90	303.40	308.90
Ambuja Cements	220.35	212.15	214.88	217.62	219.48	222.22	226.82	231.42
Asian Paints	962.70	943.05	949.60	956.15	960.95	967.50	978.85	990.20
Aurobindo Pharma	714.65	694.30	701.08	707.87	719.33	726.12	744.37	762.62
Axis Bank	483.80	470.70	475.07	479.43	483.67	488.03	496.63	505.23
Bajaj Auto	2695.30	2651.00	2665.77	2680.53	2696.27	2711.03	2741.53	2772.03
Bank Of Baroda	160.10	154.90	156.63	158.37	159.58	161.32	164.27	167.22
Bharti Airtel	317.10	299.40	305.30	311.20	316.90	322.80	334.40	346.00
Bharti Infratel	358.25	337.80	344.62	351.43	355.67	362.48	373.53	384.58
BHEL	132.40	128.75	129.97	131.18	132.87	134.08	136.98	139.88
Bosch	21245.00	20679.00	20867.67	21056.33	21200.67	21389.33	21722.33	22055.33
BPCL	673.90	631.50	645.63	659.77	668.23	682.37	704.97	727.57
Cipla	580.35	559.30	566.32	573.33	580.37	587.38	601.43	615.48
Coal India	307.35	302.75	304.28	305.82	308.13	309.67	313.52	317.37
Dr. Reddy'S Lab	2940.25	2892.15	2908.18	2924.22	2949.48	2965.52	3006.82	3048.12
Eicher Motors	22822.05	21291.35	21801.58	22311.82	22695.88	23206.12	24100.42	24994.72
Gail	461.65	408.00	425.88	443.77	454.38	472.27	500.77	529.27
Grasim	864.80	847.35	853.17	858.98	863.87	869.68	880.38	891.08
HCL Technologies	844.15	823.75	830.55	837.35	844.40	851.20	865.05	878.90
HDFC	1242.40	1214.10	1223.53	1232.97	1242.33	1251.77	1270.57	1289.37
HDFC Bank	1236.30	1225.10	1228.83	1232.57	1238.73	1242.47	1252.37	1262.27
Hero Motocorp	3102.35	3021.05	3048.15	3075.25	3093.10	3120.20	3165.15	3210.10
Hindalco	176.10	169.75	171.87	173.98	175.62	177.73	181.48	185.23
HUL	860.30	841.15	847.53	853.92	864.93	871.32	888.72	906.12
ICICI Bank	269.70	261.70	264.37	267.03	268.87	271.53	276.03	280.53
Idea	69.35	63.85	65.68	67.52	68.68	70.52	73.52	76.52
Indusind Bank	1220.35	1191.95	1201.42	1210.88	1220.47	1229.93	1248.98	1268.03
Infosys	958.10	936.60	943.77	950.93	955.27	962.43	973.93	985.43
ITC	254.15	244.35	247.62	250.88	252.82	256.08	261.28	266.48
Kotak Mahindra Bank	728.20	717.00	720.73	724.47	730.73	734.47	744.47	754.47
L&T	1449.45	1427.10	1434.55	1442.00	1452.50	1459.95	1477.90	1495.85
Lupin	1479.15	1436.10	1450.45	1464.80	1484.90	1499.25	1533.70	1568.15
M&M	1210.80	1191.85	1198.17	1204.48	1209.07	1215.38	1226.28	1237.18
Maruti Suzuki India	5718.35	5622.00	5654.12	5686.23	5707.12	5739.23	5792.23	5845.23
NTPC	174.15	168.50	170.38	172.27	173.63	175.52	178.77	182.02
ONGC	200.85	192.25	195.12	197.98	199.72	202.58	207.18	211.78
Power Grid	201.80	190.80	194.47	198.13	200.92	204.58	211.03	217.48
RIL	1033.70	1016.70	1022.37	1028.03	1036.67	1042.33	1056.63	1070.93
SBI	258.40	251.00	253.47	255.93	258.97	261.43	266.93	272.43
Sun Pharma	643.45	628.50	633.48	638.47	646.08	651.07	663.67	676.27
Tata Motors	531.45	509.80	517.02	524.23	529.92	537.13	550.03	562.93
Tata Motors DVR	337.45	315.50	322.82	330.13	334.82	342.13	354.13	366.13
Tata Power	79.30	77.45	78.07	78.68	79.12	79.73	80.78	81.83
Tata Steel	467.15	455.90	459.65	463.40	466.10	469.85	476.30	482.75
TCS	2291.00	2270.75	2277.50	2284.25	2289.70	2296.45	2308.65	2320.85
Tech Mahindra	481.40	469.65	473.57	477.48	481.37	485.28	493.08	500.88
Ultratech	3461.45	3333.20	3375.95	3418.70	3467.80	3510.55	3602.40	3694.25
Wipro	479.00	466.05	470.37	474.68	479.57	483.88	493.08	502.28
Yes Bank	1347.50	1308.20	1321.30	1334.40	1345.45	1358.55	1382.70	1406.85
Zee Entertainment	477.55	469.35	472.08	474.82	478.73	481.47	488.12	494.77

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