

21 November 2016

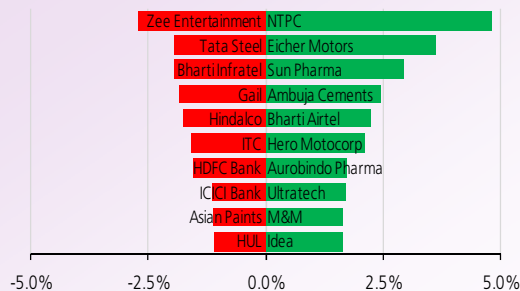
NIFTY TO TRADE BETWEEN 7950-8200

Positionally, Nifty Index continued its decline and closed below 8100 level. Trend remains bearish unless the index managed to close above 8200 level. Intraday Supports are at 7950/8000 levels & Resistance at 8150/8200 levels.

TRADERS COMMENT

The Markets ended lower on Friday, after fluctuating earlier in the session, as the overall sentiment remained dented after US Federal Reserve Chair Janet Yellen signaled an interest rate hike was imminent, while investors back home were worried about the government's move to remove high-value notes. The broader NSE index closed down 5.85 points or 0.07 % at 8,074.10, while the benchmark BSE index ended down 77.38 points or 0.3 % at 26,150.24. Both the indexes posted their fourth straight weekly losses.

NIFTY MOVERS & SHAKERS



Market ended a shade lower today after giving

TOP 5 SECTOR MOVERS

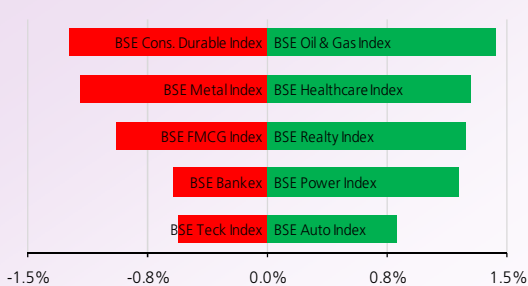
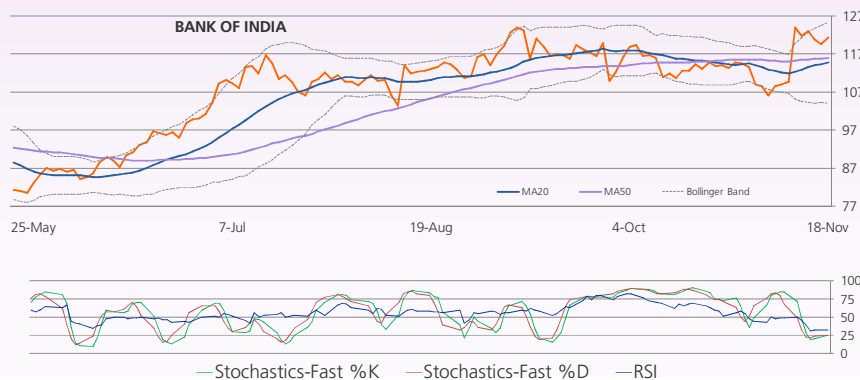


Chart of the Day Bank of India Ltd Buy above 123

Bank of India formed a bullish inside bar pattern. We recommend a buy above Rs123 with the stop loss of Rs118.50 for the target of Rs130.



Technical call of the Day Ceat (Nov fut) Sell below Rs1205

We recommend a Sell in Ceat Ltd future only below Rs1205 with the stop loss of Rs1235 for the target of Rs1140.

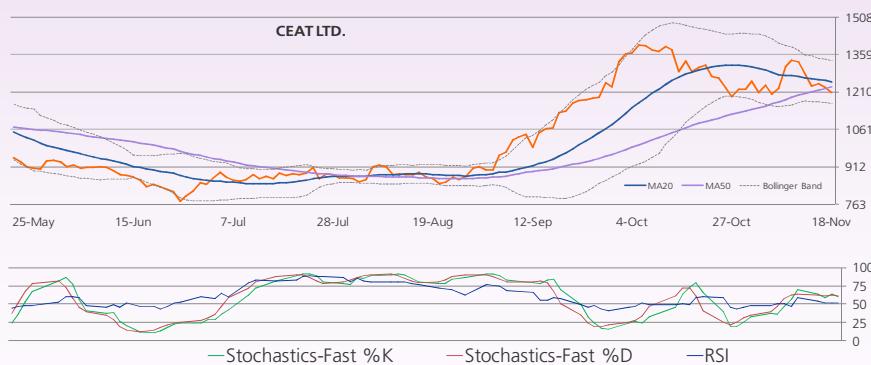


Chart of the Day
Buy: Bank of India Ltd CMP:121.50

Technical Call of the Day
Sell: Ceat (Nov fut) CMP:1210.1

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STOCKS TRADING IN POSITIVE ZONE:SBIN,BANK OF BARODA
STOCKS TRADING IN NEGATIVE ZONE:INDIACEMENT,ACC

- **India Cements'** net profit during the second quarter of the current year has jumped 62 % over the comparable quarter last year. The cement manufacturer has reported a net profit of Rs 62.41 crores on a total income of Rs 1,314.44 crores for the quarter ended. The total expenses were Rs 1,135.22 crores; finance costs have dropped to Rs 87.56 crores ; power and fuel costs have also dropped sharply to Rs 207.39 crores.

CMP:	116.8
P/E(ttm):	NA
Impact	Neutral
- Vadodara-based drug player **Alembic Pharmaceuticals Ltd** has received approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Telmisartan and Amlodipine Tablets. The USFDA has granted approval for its ANDA for Telmisartan and Amlodipine Tablets in the strengths of 40 mg/5mg, 40mg/10 mg, 80 mg/5 mg and 80 mg/ 10 mg.

CMP:	602.2
P/E(ttm):	19.6
Impact	Neutral
- **Gujarat Gas Ltd** posted net revenue decline for the quarter by 20.7% yoy to Rs 1274 crores. The EBITDA grew by 44.9% yoy to Rs 213 cr due to lower cost of natural gas. The EBITDA margin grew by 757 bps and stood at 16.7% in Q2FY17 against 9.15% of previous quarter. The net profit grew by 157.1% yoy to Rs 72 crores against Rs 28 crores of last year due to lower cost of natural gas and lower finance costs

CMP:	526.1
P/E(ttm):	24.0
Impact	Neutral
- **NHPC** posted 27.8 % rise in net profit to Rs 1,554.6 crores for the quarter, driven by higher generation, better operational efficiency and tariff finalisation by CERC for some of its plants. The state—owned hydro—power major had posted net profit of Rs 1,215.6 crores for the July—September period of the last financial.

CMP:	26.3
P/E(ttm):	NA
Impact	Neutral
- **Adani Enterprises** announced that it proposes to commence construction of two major solar projects in Australia next year, each with an output of 100-200 MW. Land agreements are in place for the projects in South Australia and Queensland, and Adani has commenced the design and tendering phases for both projects. Adani aims to develop renewable energy projects in Australia with a total capacity of 1,500 MW within the next five years.

CMP:	64.4
P/E(ttm):	9.0
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- With lenders doubtful over the completion of Samrala Chowk and Kishangarh-Udaipur-Ahmedabad (KUA) Package VI projects, the National Highways Authority of India (NHAI) has terminated the ventures. Both projects were to be built through the hybrid annuity model (HAM). Samrala Chowk-Ludhiana in Punjab and Kishangarh-Udaipur-Ahmedabad (Package VI) in Gujarat, won by Gawar Infrastructure and Overseas Infrastructure (Alliance) (OIA), respectively, were bid out between April and June 2016. However, both the projects missed the deadline of 150 days within which the financial closure must be achieved.
- India's current Air India's turnaround plan would be hit by a proposed curtailment in government equity infusion, the airline has informed the civil aviation ministry. Air India received Rs 1,713 crores of equity in the Budget, against its requirement of Rs 3,900 crores. The airline had requested the remaining Rs 2,200 crores to be released in the supplementary Budget. But the finance ministry has turned down the airline's request. Lower equity infusion could result in increased finance costs and impact the turnaround plan.
- Central Excise mop-up from Mumbai zone jumped 26 % to Rs 35,503 crores during the first seven months of this fiscal. The Budget has set a target of collecting Rs 53,300 crores for the full year from the Mumbai zone, which is divided into zones I and II.

DERIVATIVES

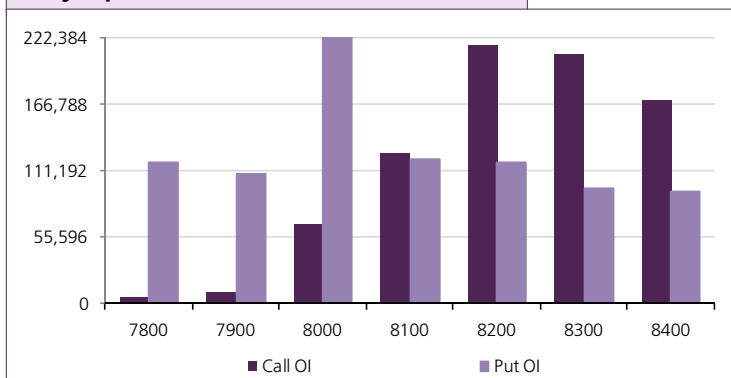
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PETRONET	6,100,500	14.2%	377.35	8.1%
ULTRACEMCO	1,193,600	13.0%	3381.90	1.6%
SRF	507,000	10.3%	1430.45	-2.5%
VOLTAS	3,558,000	7.3%	293.50	-3.0%
AMARAJABAT	587,400	5.3%	934.50	0.9%

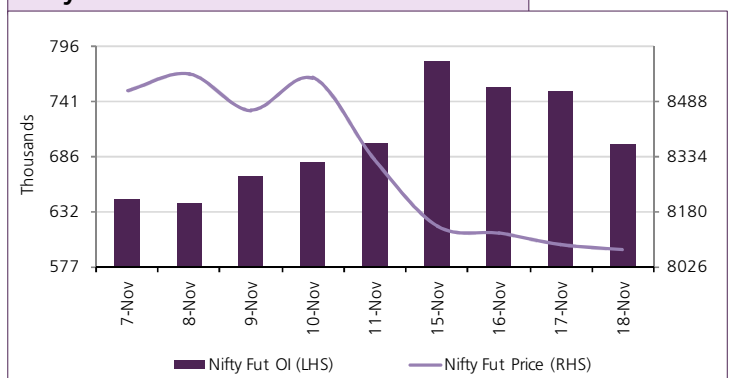
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HINDUNILVR	4,158,000	-16.9%	803.20	-1.2%
CENTURYTEX	6,255,700	-15.4%	750.95	-2.6%
ASHOKLEY	51,954,000	-12.8%	79.65	0.9%
GAIL	5,131,500	-12.4%	428.10	-1.9%
DCBBANK	2,277,000	-11.5%	110.25	3.7%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	16,246	135,204	276
VEDL	24-Nov-16	9,541	118,371	204
PNB	24-Nov-16	9,412	98,895	150
ICICIBANK	24-Nov-16	12,081	80,453	265
YESBANK	24-Nov-16	8,756	71,890	1180

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
VEDL	24-Nov-16	CE	220	2,022	26,845	0.85
SBIN	24-Nov-16	CE	280	2,956	25,145	2.80
ICICIBANK	24-Nov-16	CE	280	3,325	23,371	0.85
ICICIBANK	24-Nov-16	CE	270	2,966	20,270	2.55
PNB	24-Nov-16	CE	160	1,686	18,998	0.75

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	24-Nov-16	16,246	13,389,671	23.4%
SUNPHARMA	24-Nov-16	15,380	6,150,792	50.3%
ICICIBANK	24-Nov-16	12,081	9,076,303	32.7%
PETRONET	24-Nov-16	10,613	10,322,024	27.5%
HDFCBANK	24-Nov-16	10,234	1,719,975	70.0%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	24-Nov-16	81	11,828	51.1%
TORNTPOWER	24-Nov-16	107	375,289	46.1%
KPIT	24-Nov-16	128	483,958	21.1%
SOUTHBANK	24-Nov-16	157	4,912,841	45.6%
ICIL	24-Nov-16	178	219,500	43.0%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1309.70	1263.55	1278.93	1294.32	1306.38	1321.77	1349.22	1376.67
Adani Ports	261.90	247.30	252.17	257.03	261.67	266.53	276.03	285.53
Ambuja Cements	198.80	183.75	188.77	193.78	196.87	201.88	209.98	218.08
Asian Paints	908.20	870.75	883.23	895.72	912.33	924.82	953.92	983.02
Aurobindo Pharma	722.40	697.30	705.67	714.03	720.92	729.28	744.53	759.78
Axis Bank	473.45	465.10	467.88	470.67	474.78	477.57	484.47	491.37
Bajaj Auto	2574.80	2510.05	2531.63	2553.22	2566.58	2588.17	2623.12	2658.07
Bank Of Baroda	176.95	167.00	170.32	173.63	175.82	179.13	184.63	190.13
Bharti Airtel	303.75	286.05	291.95	297.85	301.15	307.05	316.25	325.45
Bharti Infratel	351.90	335.00	340.63	346.27	352.78	358.42	370.57	382.72
BHEL	134.30	130.00	131.43	132.87	134.18	135.62	138.37	141.12
Bosch	19226.85	18468.80	18721.48	18974.17	19158.28	19410.97	19847.77	20284.57
BPCL	642.55	621.25	628.35	635.45	641.10	648.20	660.95	673.70
Cipla	550.95	526.75	534.82	542.88	549.27	557.33	571.78	586.23
Coal India	306.70	298.65	301.33	304.02	306.68	309.37	314.72	320.07
Dr. Reddy'S Lab	3214.85	3026.20	3089.08	3151.97	3204.98	3267.87	3383.77	3499.67
Eicher Motors	21792.30	19827.95	20482.73	21137.52	21535.83	22190.62	23243.72	24296.82
Gail	427.00	408.55	414.70	420.85	431.20	437.35	453.85	470.35
Grasim	818.60	777.60	791.27	804.93	814.87	828.53	852.13	875.73
HCL Technologies	763.85	736.25	745.45	754.65	766.80	776.00	797.35	818.70
HDFC	1249.80	1225.15	1233.37	1241.58	1251.62	1259.83	1278.08	1296.33
HDFC Bank	1211.40	1182.40	1192.07	1201.73	1218.87	1228.53	1255.33	1282.13
Hero Motocorp	2935.40	2795.10	2841.87	2888.63	2916.77	2963.53	3038.43	3113.33
Hindalco	165.35	157.90	160.38	162.87	166.08	168.57	174.27	179.97
HUL	802.85	776.30	785.15	794.00	804.40	813.25	832.50	851.75
ICICI Bank	264.60	255.60	258.60	261.60	265.30	268.30	275.00	281.70
Idea	71.10	66.80	68.23	69.67	70.73	72.17	74.67	77.17
Indusind Bank	1101.65	1064.10	1076.62	1089.13	1109.57	1122.08	1155.03	1187.98
Infosys	920.00	901.75	907.83	913.92	923.58	929.67	945.42	961.17
ITC	227.85	222.80	224.48	226.17	228.78	230.47	234.77	239.07
Kotak Mahindra Bank	779.25	761.70	767.55	773.40	779.20	785.05	796.70	808.35
L&T	1370.45	1339.65	1349.92	1360.18	1371.27	1381.53	1402.88	1424.23
Lupin	1417.75	1390.70	1399.72	1408.73	1417.12	1426.13	1443.53	1460.93
M&M	1239.85	1195.00	1209.95	1224.90	1235.95	1250.90	1276.90	1302.90
Maruti Suzuki India	4950.90	4785.90	4840.90	4895.90	4942.90	4997.90	5099.90	5201.90
NTPC	159.05	144.30	149.22	154.13	157.07	161.98	169.83	177.68
ONGC	275.10	269.15	271.13	273.12	275.43	277.42	281.72	286.02
Power Grid	191.95	187.50	188.98	190.47	192.88	194.37	198.27	202.17
RIL	987.50	971.30	976.70	982.10	987.40	992.80	1003.50	1014.20
SBI	275.80	269.70	271.73	273.77	276.88	278.92	284.07	289.22
Sun Pharma	688.85	631.60	650.68	669.77	681.13	700.22	730.67	761.12
Tata Motors	471.25	449.85	456.98	464.12	468.98	476.12	488.12	500.12
Tata Motors DVR	298.85	284.25	289.12	293.98	297.37	302.23	310.48	318.73
Tata Power	70.05	67.95	68.65	69.35	70.15	70.85	72.35	73.85
Tata Steel	385.10	350.10	361.77	373.43	392.92	404.58	435.73	466.88
TCS	2125.10	2058.40	2080.63	2102.87	2126.43	2148.67	2194.47	2240.27
Tech Mahindra	445.30	426.60	432.83	439.07	444.03	450.27	461.47	472.67
Ultratech	3392.80	3144.85	3227.50	3310.15	3357.65	3440.30	3570.45	3700.60
Wipro	437.15	423.20	427.85	432.50	437.25	441.90	451.30	460.70
Yes Bank	1180.75	1134.65	1150.02	1165.38	1175.47	1190.83	1216.28	1241.73
Zee Entertainment	446.65	418.10	427.62	437.13	451.92	461.43	485.73	510.03

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