

21 April 2017

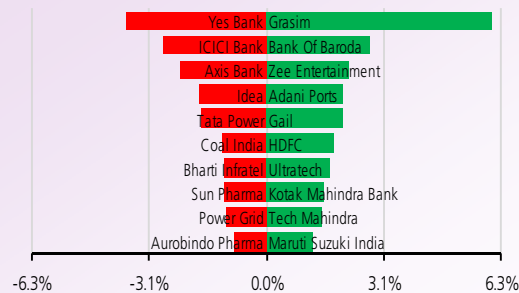
## NIFTY TO TRADE BETWEEN 9050-9220

On daily charts, Nifty registered 33 point rally after 5 consecutive losing sessions to end at 9136 level. Intraday Supports are at 9080/9050 & Resistance at 9180/9220 levels.

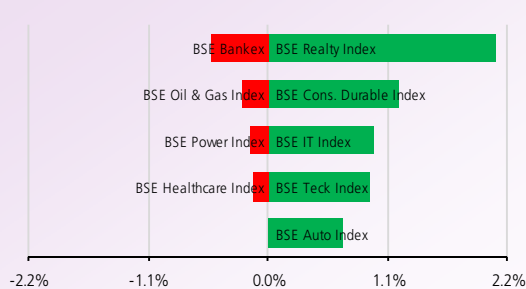
## TRADERS COMMENT

Extending the range-bound trading for another session Indian equities returned to positive bias. Broad base buying was seen in Midcap and Smallcap space. Nifty managed to hold 9100 level. Sensex was up 85.82 points or 0.29% at 29422.39 and Nifty was up 32.90 points or 0.36% at 9136.40.

## NIFTY MOVERS & SHAKERS

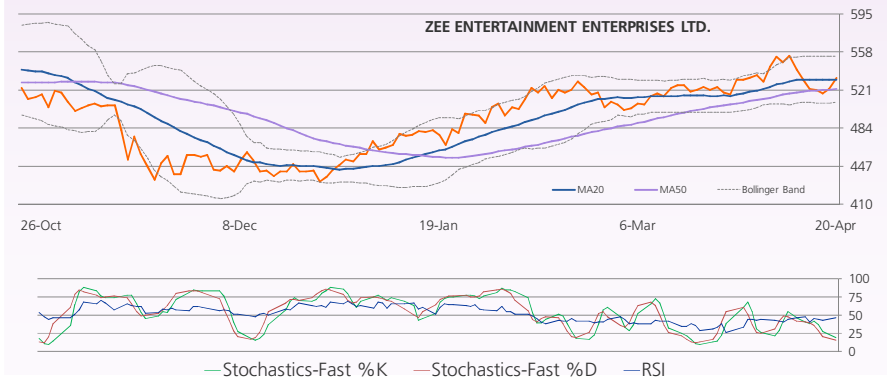


## TOP 5 SECTOR MOVERS



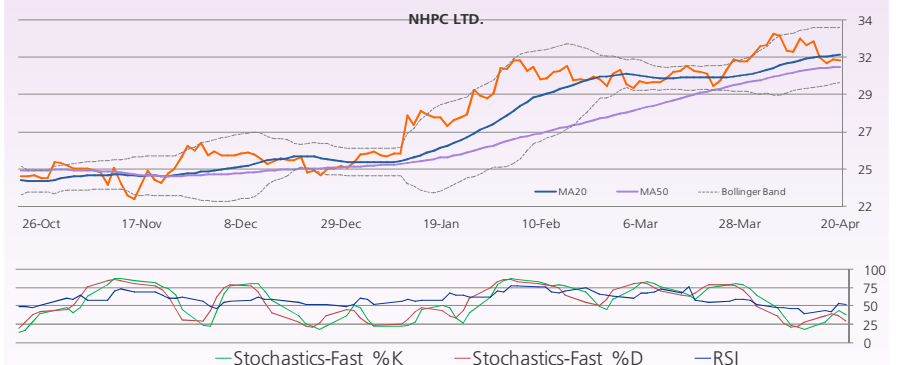
## Chart of the Day ZeeL Ltd Buy above Rs535

ZeeL is trading above its 20 dma support line. We recommend a buy only above Rs535 with the stop loss of Rs522 for the target of Rs555.



## Technical call of the Day NHPC Ltd Buy above Rs31.75

We recommend a Buy in NHPC only above Rs31.75 with the stop loss of Rs30.90 for the target of Rs33.50.



## Chart of the Day

Buy: ZeeL Ltd CMP: 533.45

## Technical Call of the Day

Buy: NHPC Ltd CMP: 31.35

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STOCKS TRADING IN POSITIVE ZONE: JETAIRWAYS, INDIGO  
 STOCKS TRADING IN NEGATIVE ZONE: OILINDIA, TV18BROADCAST

## Corporate Snapshot

- Hindustan Zinc (HZL):**The company posted a 42.3 jump in net profit to Rs 3,056.96 crore for the quarter ended March 31, 2017, on the back of higher production and sale of mined metal. The company achieved highest-ever mined metal production during the quarter, up 13 per cent from previous quarter and 66 per cent Y-o-Y. Total integrated zinc-lead metal production was at an all-time high of 260kt.

CMP:	282.4
P/E(ttm):	NA
Impact	Neutral
- Mindtree:**Mid-size IT services firm saw 26.8 per cent decline in net profit to Rs 97.2 crore for the quarter ending March 31, 2017 due to appreciation of Rupee against the US dollar. The company's revenue dropped by 0.2 per cent to Rs 1,318 crore during the fourth quarter. However, the company is confident of a double-digit growth as the company is banking on better deal wins in third and fourth quarters in the last fiscal and its strength in digital technology offerings.

CMP:	442.6
P/E(ttm):	NA
Impact	Neutral
- Tata Steel:**Tata Steel board has given its approval for issuing debt securities worth up to Rs 9,000 crore to meet working capital requirements and general corporate purposes. The funds will primarily be deployed towards re-financing the existing debt, capex and working capital requirements and general corporate purposes. The development assumes significance as there are media reports saying Tata Steel is planning a one-time settlement of USD 663 million to its UK pensioners.

CMP:	454.4
P/E(ttm):	NA
Impact	Neutral
- Mastek:** The company reported 28.67 per cent quarter-on-quarter rise in net profit at Rs 14.45 crore for the quarter ended March 31, 2017. Total revenue of the company increased 42.36 per cent QoQ to Rs 182.19 crore during the quarter.

CMP:	238.8
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

National Bank for Agriculture and Rural Development (Nabard) has extended Rs 9,241 crore as refinance support to cooperative banks and regional rural banks (RRBs) in Gujarat for providing crop loans to farmers during 2016-17. The bank has sanctioned Rs 2,274 crore to the Government of Gujarat for irrigation project of SAUNI Yojana. With this, the cumulative sanctions to Gujarat under RIDF stand at Rs 22,045 crore. Nabard has also made cumulative sanction of Rs 1704 crore for infrastructure projects of the State Owned Institutions, against which Rs 574 crore has been utilized till March 2017.

## DERIVATIVES

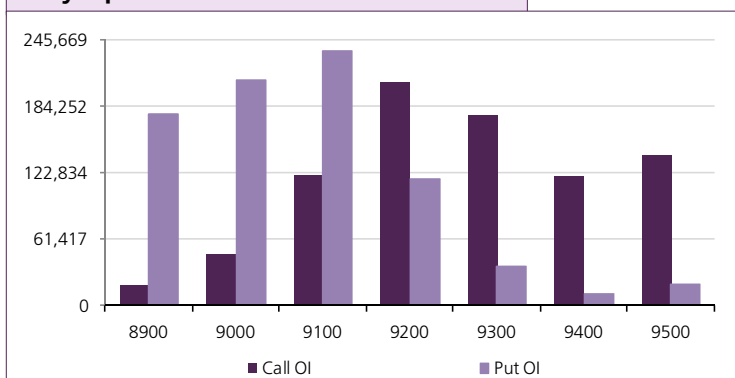
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
INDIGO	1,346,400	23.6%	1161.70	6.4%
DALMIABHA	600,000	13.5%	2091.25	0.6%
PCJEWELLER	1,459,500	8.2%	422.10	0.0%
YESBANK	9,543,100	7.0%	1551.90	-3.8%
GODREJIND	2,364,000	6.1%	526.10	0.7%

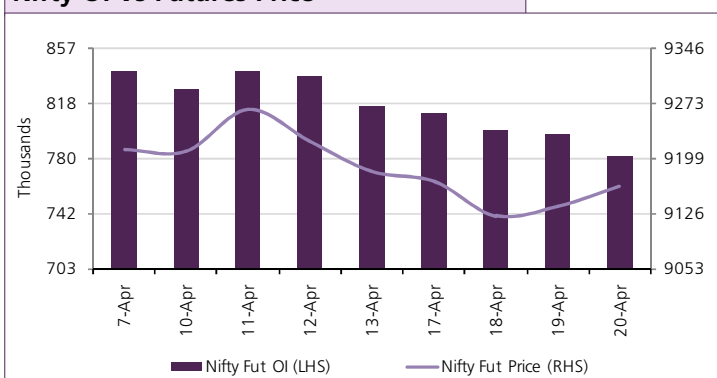
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
MUTHOOTFIN	1,297,500	-12.5%	417.95	2.4%
GODREJCP	398,800	-11.5%	1690.80	2.2%
CAIRN	18,798,500	-8.7%	288.85	0.6%
IRB	18,867,500	-8.7%	240.35	-5.5%
RELCAPITAL	12,630,000	-7.1%	610.70	0.7%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	27-Apr-17	27,724	301,914	1552
SUNTV	27-Apr-17	11,665	207,448	899
INDIACEM	27-Apr-17	28,661	187,863	190
SBIN	27-Apr-17	14,359	123,009	286
JISLJALEQS	27-Apr-17	11,085	111,997	114

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	27-Apr-17	CE	1,600	6,865	77,315	6.95
YESBANK	27-Apr-17	PE	1,500	5,054	53,291	5.60
SUNTV	27-Apr-17	CE	900	2,105	38,607	19.85
YESBANK	27-Apr-17	CE	1,640	3,140	36,141	3.25
INDIACEM	27-Apr-17	CE	190	5,152	35,167	5.20

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
INDIACEM	27-Apr-17	28,661	36,726,166	11.9%
YESBANK	27-Apr-17	27,724	7,873,162	40.5%
ICICIBANK	27-Apr-17	16,271	29,011,173	63.5%
SBIN	27-Apr-17	14,359	14,514,929	39.7%
JETAIRWAYS	27-Apr-17	12,156	5,716,656	14.0%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
INFIBEAM	27-Apr-17	105	448,486	12.5%
SHREECEM	27-Apr-17	158	44,724	90.7%
NIITTECH	27-Apr-17	162	166,552	48.8%
TORNTPHARM	27-Apr-17	178	74,221	42.7%
AJANTPHARM	27-Apr-17	206	39,974	30.1%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1511.05	1487.80	1495.55	1503.30	1512.65	1520.40	1537.50	1554.60
Adani Ports	332.40	314.80	320.67	326.53	329.87	335.73	344.93	354.13
Ambuja Cements	241.10	234.10	236.43	238.77	242.48	244.82	250.87	256.92
Asian Paints	1058.80	1022.25	1034.43	1046.62	1054.68	1066.87	1087.12	1107.37
Aurobindo Pharma	634.40	619.00	624.13	629.27	637.13	642.27	655.27	668.27
Axis Bank	488.00	469.60	475.73	481.87	493.13	499.27	516.67	534.07
Bajaj Auto	2831.50	2751.45	2778.13	2804.82	2826.63	2853.32	2901.82	2950.32
Bank Of Baroda	179.65	167.90	171.82	175.73	178.12	182.03	188.33	194.63
Bharti Airtel	342.75	332.30	335.78	339.27	341.53	345.02	350.77	356.52
Bharti Infratel	342.70	337.40	339.17	340.93	343.47	345.23	349.53	353.83
BHEL	174.40	170.30	171.67	173.03	174.97	176.33	179.63	182.93
Bosch	22598.60	22156.60	22303.93	22451.27	22548.33	22695.67	22940.07	23184.47
BPCL	721.30	710.15	713.87	717.58	723.72	727.43	737.28	747.13
Cipla	574.05	569.40	570.95	572.50	574.85	576.40	580.30	584.20
Coal India	279.40	272.20	274.60	277.00	280.50	282.90	288.80	294.70
Dr. Reddy'S Lab	2612.50	2581.10	2591.57	2602.03	2616.02	2626.48	2650.93	2675.38
Eicher Motors	25501.80	25027.65	25185.70	25343.75	25479.15	25637.20	25930.65	26224.10
Gail	401.75	374.30	383.45	392.60	402.30	411.45	430.30	449.15
Grasim	1147.45	1013.50	1058.15	1102.80	1126.80	1171.45	1240.10	1308.75
HCL Technologies	814.90	801.30	805.83	810.37	813.13	817.67	824.97	832.27
HDFC	1517.10	1442.45	1467.33	1492.22	1511.98	1536.87	1581.52	1626.17
HDFC Bank	1462.15	1439.85	1447.28	1454.72	1460.38	1467.82	1480.92	1494.02
Hero Motocorp	3198.40	3142.00	3160.80	3179.60	3198.80	3217.60	3255.60	3293.60
Hindalco	186.45	181.20	182.95	184.70	186.65	188.40	192.10	195.80
HUL	915.70	894.90	901.83	908.77	913.18	920.12	931.47	942.82
ICICI Bank	272.75	267.35	269.15	270.95	273.60	275.40	279.85	284.30
Idea	84.65	81.70	82.68	83.67	85.28	86.27	88.87	91.47
Indusind Bank	1427.60	1356.95	1380.50	1404.05	1423.60	1447.15	1490.25	1533.35
Infosys	927.30	907.40	914.03	920.67	925.18	931.82	942.97	954.12
ITC	279.50	275.20	276.63	278.07	279.78	281.22	284.37	287.52
Kotak Mahindra Bank	889.15	860.75	870.22	879.68	885.57	895.03	910.38	925.73
L&T	1681.20	1639.80	1653.60	1667.40	1677.00	1690.80	1714.20	1737.60
Lupin	1427.45	1389.85	1402.38	1414.92	1422.53	1435.07	1455.22	1475.37
M&M	1271.70	1239.00	1249.90	1260.80	1268.90	1279.80	1298.80	1317.80
Maruti Suzuki India	6273.50	6072.85	6139.73	6206.62	6254.88	6321.77	6436.92	6552.07
NTPC	163.70	161.50	162.23	162.97	163.93	164.67	166.37	168.07
ONGC	179.10	173.60	175.43	177.27	180.33	182.17	187.07	191.97
Power Grid	208.90	198.50	201.97	205.43	208.92	212.38	219.33	226.28
RIL	1369.55	1341.40	1350.78	1360.17	1373.48	1382.87	1405.57	1428.27
SBI	284.80	277.50	279.93	282.37	284.63	287.07	291.77	296.47
Sun Pharma	655.95	642.40	646.92	651.43	659.57	664.08	676.73	689.38
Tata Motors	443.95	436.35	438.88	441.42	444.63	447.17	452.92	458.67
Tata Motors DVR	271.35	267.20	268.58	269.97	271.78	273.17	276.37	279.57
Tata Power	84.15	81.65	82.48	83.32	84.78	85.62	87.92	90.22
Tata Steel	454.40	440.70	445.27	449.83	452.82	457.38	464.93	472.48
TCS	2325.50	2249.90	2275.10	2300.30	2316.15	2341.35	2382.40	2423.45
Tech Mahindra	420.50	406.20	410.97	415.73	419.27	424.03	432.33	440.63
Ultratech	4006.75	3862.80	3910.78	3958.77	3989.83	4037.82	4116.87	4195.92
Wipro	499.75	487.00	491.25	495.50	500.30	504.55	513.60	522.65
Yes Bank	1545.15	1466.25	1492.55	1518.85	1546.90	1573.20	1627.55	1681.90
Zee Entertainment	533.45	505.45	514.78	524.12	529.73	539.07	554.02	568.97

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