

21 February 2017

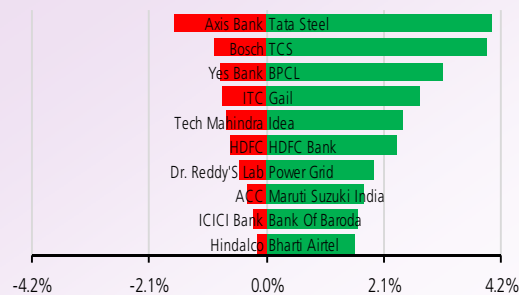
NIFTY TO TRADE BETWEEN 8820-8950

On daily charts, Nifty Index managed to hold 8820 level. The index is likely to test 9000 level within few sessions. Intraday Supports are at 8820/8785 levels & Resistance at 8920/8950 levels.

TRADERS COMMENT

The benchmark indices on Monday settled the day higher as a sharp rally in information technology, telecom and metal stocks boosted the sentiment on Dalal Street even as global markets remained cautious. Sensex was up 192.83 points or 0.68% at 28661.58 and Nifty was up 57.50 points or 0.65% at 8879.20.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

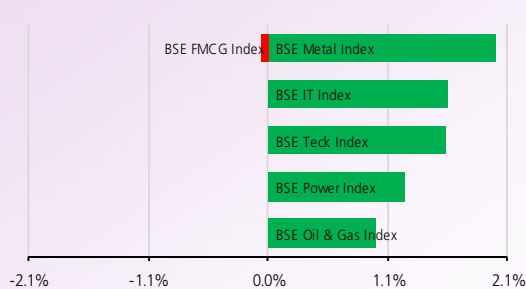


Chart of the Day AdaniPower Buy above Rs36

Adani Power in up trend with steady rise in volume. We recommend a buy only above Rs36 with the stop loss of Rs34.50 for the target of Rs38.50.

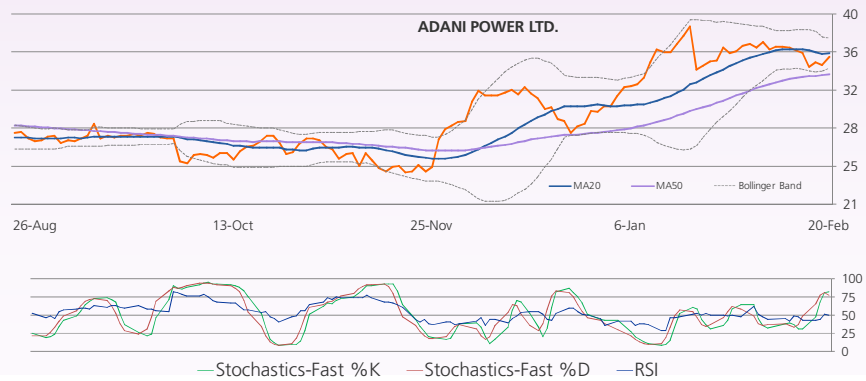


Chart of the Day

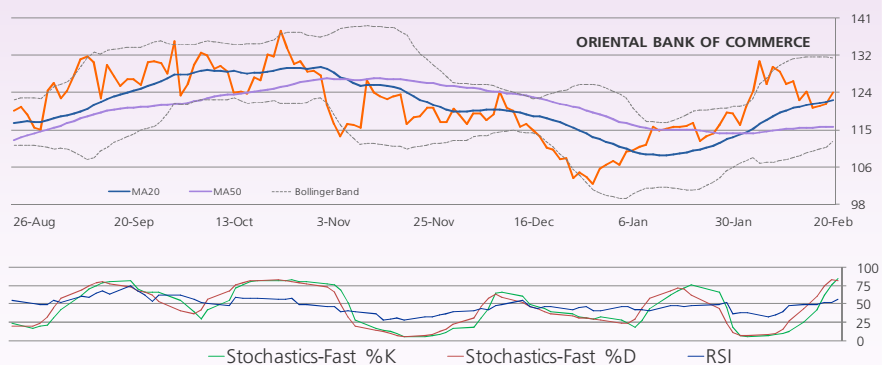
Buy: AdaniPower CMP:35.80

Technical Call of the Day

Buy: OrientBank CMP:123.60

Technical Call of the Day OrientBank Buy above Rs124

We recommend a Buy in OrientBank only above Rs124 with the stop loss of Rs120.50 for the target of Rs130.



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STOCKS TRADING IN POSITIVE ZONE: RECL, TATASTEEL
 STOCKS TRADING IN NEGATIVE ZONE: HAVELLS, OILINDIA

Corporate Snapshot

- **Ambuja Cement** reported a 85.24 percent increase in its consolidated net profit of Rs 205.70 crore for the fourth quarter ended December 30, 2016. Part of the Swiss cement giant LafargeHolcim, the company has clocked a net profit of Rs 111.04 crore in the year-ago period. Its total income from operation increased almost two-fold to Rs 4,936.20 crore during the quarter under review, as against Rs 2,384.84 crore in the corresponding quarter of the last fiscal.

CMP:	239.4
P/E(ttm):	43.6
Impact	Neutral
- **Sun Pharma's** first production unit in Egypt involving a total investment of USD 12.5 million was inaugurated on monday, signalling growing business ties between India and the key Middle East nation. India's Ambassador to Egypt Sanjay Bhattacharyya inaugurated Ranbaxy Egypt factory in 6th October City, the first production of Sun Pharma facility in Egypt.

CMP:	679.7
P/E(ttm):	NA
Impact	Neutral
- **Siemens Ltd** along with another firm has bagged a Rs 287-crore order from Nagpur Metro Rail Corp to supply signalling technology for the first two lines - North-South and East-West corridors - of the project. The German technology company has bagged the order jointly with Spain's Siemens Rail Automation. Siemens Ltd and Siemens Rail Automation SAU Spain have jointly won an order worth Rs 287 crore. Of this, Siemens Ltd's share is Rs 146 crore.

CMP:	1215.3
P/E(ttm):	14.7
Impact	Neutral
- **Punj Lloyd** has won Rs 348 crore projects, including Rs 139 crores order from Adani and Rs 209 crore pipeline contract from Mumbai Port Trust. The company has received letter of award from Adani for EPCC (design, engineering, construction and commissioning) of refrigerated double wall storage tanks and mounded bullets for its LPG Terminal at Mundra.

CMP:	22.1
P/E(ttm):	NA
Impact	Neutral
- **Jindal Steel & Power (JSPL)** will commission the blast furnace at Angul, Odisha by early April to add an additional 3.5 million tonnes capacity. Besides, the company will continue with its assets sale strategy to improve its financial health and retire a huge Rs 45,600-crore debt, he added. JSPL managed to narrow down its consolidated net loss for the third quarter by 48 percent to Rs 455 crore.

CMP:	100.2
P/E(ttm):	0.2
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The Consumer Confidence Index score for India in Q4 2016 has climbed three points to 136 from 133 in the previous quarter. India continues to lead the global index, followed by Philippines with 132 points. Established in 2005, the Nielsen Consumer Confidence Index is fielded quarterly in 63 countries, including India, to measure the perceptions of local job prospects, personal finances, immediate spending intentions and related economic issues of online consumers around the world.
- The Centre approved construction of over 90,000 more affordable houses for the urban poor under Pradhan Mantri Awas Yojana (Urban) with an investment of Rs 5,590 crore. The central assistance for construction of these houses would be to the tune of Rs 1,188 crore. So far, construction of 16,51,687 affordable houses for the benefit of urban poor has been sanctioned under PMAY (Urban) with total investment of Rs 89,072 crore and central assistance of Rs 25,819 crore.

DERIVATIVES

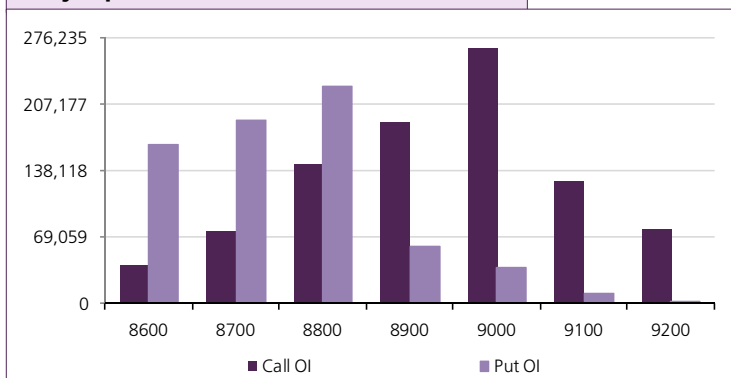
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IBULHSGFIN	7,179,200	1516.9%	854.30	-0.8%
NITTECH	90,000	1400.0%	426.50	-0.4%
OFSS	63,900	1231.3%	3704.60	1.9%
DABUR	4,865,000	1180.3%	265.65	-0.6%
TITAN	1,704,000	808.8%	436.05	0.6%

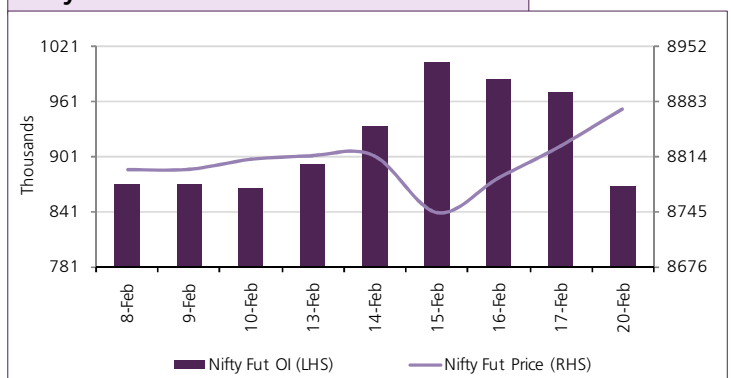
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IBULHSGFIN	10,364,000	-38.4%	849.30	-0.8%
JSWSTEEL	27,723,000	-35.5%	188.60	2.1%
BHARATFIN	6,812,000	-29.9%	872.85	0.4%
BIOCON	1,689,000	-28.3%	1126.20	1.9%
BEML	1,662,000	-25.7%	1319.35	2.0%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
HDFCBANK	23-Feb-17	28,069	194,328	1403
TATASTEEL	23-Feb-17	19,015	182,866	487
TCS	23-Feb-17	28,101	174,258	2498
SUNTV	23-Feb-17	11,049	153,499	700
VEDL	23-Feb-17	16,357	153,274	270

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
VEDL	23-Feb-17	CE	270	5,462	52,301	3.70
TATASTEEL	23-Feb-17	CE	480	5,199	50,554	9.45
MARUTI	23-Feb-17	CE	6,200	4,838	45,155	22.10
MARUTI	23-Feb-17	CE	6,100	4,744	43,757	54.20
TATASTEEL	23-Feb-17	PE	470	4,367	41,233	0.80

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TCS	23-Feb-17	28,101	1,986,974	44.6%
HDFCBANK	23-Feb-17	28,069	2,641,679	42.7%
INFY	23-Feb-17	19,254	2,325,331	56.0%
TATASTEEL	23-Feb-17	19,015	8,441,156	23.7%
SUNPHARMA	23-Feb-17	18,912	4,597,889	50.3%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NITTECH	23-Feb-17	133	80,393	44.4%
KPIT	23-Feb-17	228	255,505	37.5%
MARICO	23-Feb-17	273	297,652	62.0%
ICIL	23-Feb-17	299	445,110	55.5%
PAGEIND	23-Feb-17	337	5,774	32.7%

NOTE: OI Gainers are for 30-Mar-2017 expiry; while OI Losers are for 23-Feb-2017 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1460.65	1433.20	1442.35	1451.50	1464.70	1473.85	1496.20	1518.55
Adani Ports	300.30	289.30	292.97	296.63	299.77	303.43	310.23	317.03
Ambuja Cements	239.40	233.10	235.20	237.30	239.35	241.45	245.60	249.75
Asian Paints	975.75	927.75	943.75	959.75	969.85	985.85	1011.95	1038.05
Aurobindo Pharma	669.40	656.50	660.80	665.10	669.80	674.10	683.10	692.10
Axis Bank	481.05	468.65	472.78	476.92	483.78	487.92	498.92	509.92
Bajaj Auto	2791.50	2707.35	2735.40	2763.45	2792.45	2820.50	2877.55	2934.60
Bank Of Baroda	168.85	160.25	163.12	165.98	167.72	170.58	175.18	179.78
Bharti Airtel	375.35	361.30	365.98	370.67	374.83	379.52	388.37	397.22
Bharti Infratel	308.75	302.10	304.32	306.53	308.42	310.63	314.73	318.83
BHEL	153.45	149.35	150.72	152.08	153.47	154.83	157.58	160.33
Bosch	21718.30	21208.10	21378.17	21548.23	21799.12	21969.18	22390.13	22811.08
BPCL	700.25	658.10	672.15	686.20	694.10	708.15	730.10	752.05
Cipla	592.75	566.25	575.08	583.92	590.83	599.67	615.42	631.17
Coal India	319.90	307.30	311.50	315.70	318.30	322.50	329.30	336.10
Dr. Reddy'S Lab	2898.75	2854.95	2869.55	2884.15	2904.60	2919.20	2954.25	2989.30
Eicher Motors	25139.05	24305.20	24583.15	24861.10	25078.05	25356.00	25850.90	26345.80
Gail	524.10	492.40	502.97	513.53	520.77	531.33	549.13	566.93
Grasim	1055.35	1011.55	1026.15	1040.75	1049.60	1064.20	1087.65	1111.10
HCL Technologies	844.00	827.50	833.00	838.50	842.75	848.25	858.00	867.75
HDFC	1393.30	1369.15	1377.20	1385.25	1394.05	1402.10	1418.95	1435.80
HDFC Bank	1409.10	1302.85	1338.27	1373.68	1394.57	1429.98	1486.28	1542.58
Hero Motocorp	3102.10	3036.65	3058.47	3080.28	3101.82	3123.63	3166.98	3210.33
Hindalco	183.30	173.60	176.83	180.07	182.98	186.22	192.37	198.52
HUL	854.45	837.00	842.82	848.63	853.32	859.13	869.63	880.13
ICICI Bank	282.35	276.05	278.15	280.25	283.20	285.30	290.35	295.40
Idea	108.45	103.15	104.92	106.68	109.22	110.98	115.28	119.58
Indusind Bank	1336.45	1312.15	1320.25	1328.35	1335.35	1343.45	1358.55	1373.65
Infosys	1010.25	956.00	974.08	992.17	1011.58	1029.67	1067.17	1104.67
ITC	266.05	263.65	264.45	265.25	266.35	267.15	269.05	270.95
Kotak Mahindra Bank	797.05	785.00	789.02	793.03	799.02	803.03	813.03	823.03
L&T	1482.65	1458.10	1466.28	1474.47	1483.23	1491.42	1508.37	1525.32
Lupin	1464.55	1430.20	1441.65	1453.10	1460.05	1471.50	1489.90	1508.30
M&M	1315.95	1284.65	1295.08	1305.52	1315.03	1325.47	1345.42	1365.37
Maruti Suzuki India	6093.15	5703.85	5833.62	5963.38	6042.07	6171.83	6380.28	6588.73
NTPC	171.80	166.40	168.20	170.00	171.30	173.10	176.20	179.30
ONGC	195.30	188.30	190.63	192.97	194.58	196.92	200.87	204.82
Power Grid	206.45	196.20	199.62	203.03	205.22	208.63	214.23	219.83
RIL	1075.40	1054.15	1061.23	1068.32	1073.58	1080.67	1093.02	1105.37
SBI	269.65	264.45	266.18	267.92	269.73	271.47	275.02	278.57
Sun Pharma	679.65	658.60	665.62	672.63	679.52	686.53	700.43	714.33
Tata Motors	455.45	439.55	444.85	450.15	454.30	459.60	469.05	478.50
Tata Motors DVR	278.50	269.30	272.37	275.43	278.07	281.13	286.83	292.53
Tata Power	85.35	82.30	83.32	84.33	85.17	86.18	88.03	89.88
Tata Steel	487.05	440.50	456.02	471.53	480.27	495.78	520.03	544.28
TCS	2502.20	2261.20	2341.53	2421.87	2488.43	2568.77	2715.67	2862.57
Tech Mahindra	499.95	486.60	491.05	495.50	501.45	505.90	516.30	526.70
Ultratech	3756.65	3610.20	3659.02	3707.83	3736.42	3785.23	3862.63	3940.03
Wipro	475.65	468.70	471.02	473.33	475.37	477.68	482.03	486.38
Yes Bank	1429.25	1406.75	1414.25	1421.75	1430.90	1438.40	1455.05	1471.70
Zee Entertainment	528.60	501.95	510.83	519.72	526.28	535.17	550.62	566.07

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