

21 October 2016

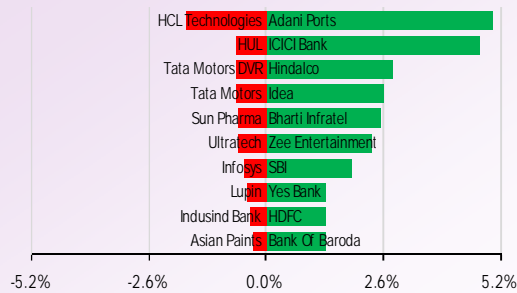
NIFTY TO TRADE BETWEEN 8600-8750

Positionally, Nifty Index formed a doji candle below falling channel resistance, breach of 8680 level would indicate weakness for the next few days. Intraday Supports are at 8635/8600 levels & Resistance at 8720/8750 levels.

TRADERS COMMENT

Markets ended higher following positive cues from the global markets, as strong US earnings and rally in oil prices helped spur global risk appetite. Sensex was up 145.47 or 0.52 per cent at 28129.84 points, while Nifty was up 40.30 points or 0.4 per cent to 8,699.40

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

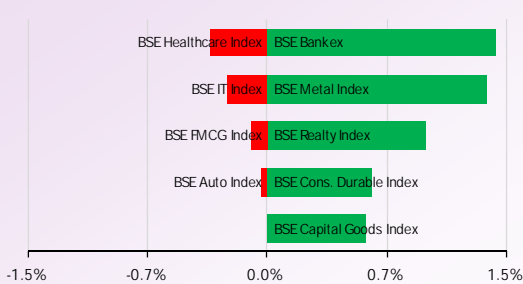
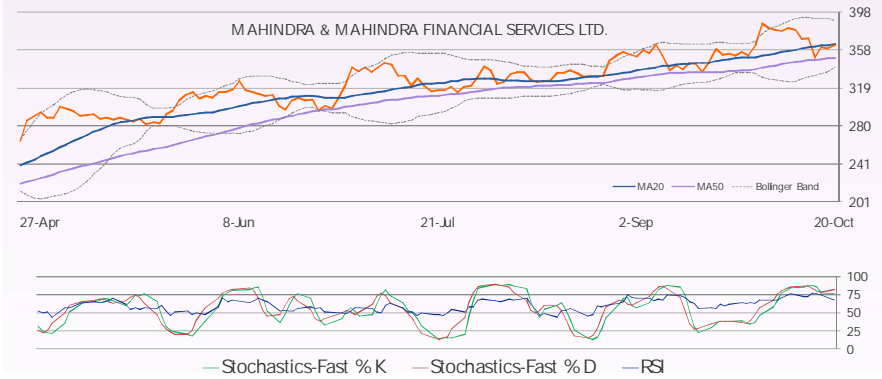


Chart of the Day M&M Finance Ltd Buy above 365

M&M Finance Ltd held the support of rising trendline and managed to close above its 20 DMA. We recommend a buy above Rs 365 with the stop loss of Rs 357 for the target of Rs 379.



Technical call of the Day CCL Oct Future Sell below Rs 1350

We recommend a Sell in Container Corp Ltd Future below Rs 1350 with the stoploss of Rs 1370 for the target of Rs 1320.

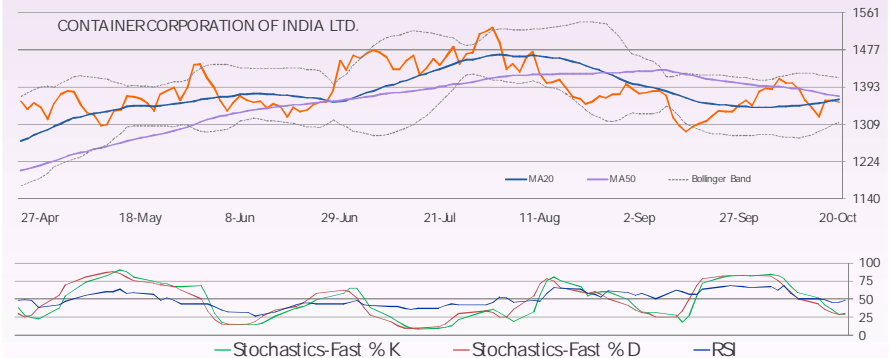


Chart of the Day
Buy: M&M Finance Ltd CMP: 361.45

Technical Call of the Day
Buy: CCL Oct Future CMP: 1361

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STOCKS TRADING IN POSITIVE ZONE: ADANI PORTS, VEDL
STOCKS TRADING IN NEGATIVE ZONE: BATAINDIA, SEIMENS

- Reliance Industries Ltd posted better than expected net profit of Rs 7,704 crores for the July to September quarter, buoyed by higher profitability from its petrochemicals business. On a year-on-year basis, net profit rose 17.4 percent. The petrochemicals business performed better due to higher volumes and product.

CMP:	1087.6
P/E(ttm):	12.3
Impact	Neutral
- Biocon Ltd fiscal second-quarter profit rose 52%, led by the company's biologics and small molecules businesses. Net profit rose to Rs147 crores in the three months ended 30 September from Rs97 crores a year ago. Revenue rose 21% to Rs992 crores from Rs819 crores in the year-ago period. This performance in Q2 FY17, was led by strong growth across small molecules, biologics and research services.

CMP:	980.4
P/E(ttm):	23.2
Impact	Neutral
- Gulf Oil Lubricants India Limited, has reported 28% growth in PAT and 10% growth in revenues. Net Revenues stand at Rs. 274.2 crores as compared to previous year quarter, when it was Rs. 248.8 crores. In spite of July-September quarter being seasonally a low offtake quarter due to the monsoons and reduced vehicle/equipment movements, the Company achieved all round volume gains across segments.

CMP:	743.2
P/E(ttm):	33.2
Impact	Neutral
- Syngene International Ltd, the contract research services arm of Biocon Ltd, reported a 55% increase in net profit for the quarter ended 30 September. Its performance was led by a sustained momentum of discovery and the dedicated research and development centre business. Profit rose to Rs75 crores in the second quarter, from Rs48 crores a year earlier. Revenue rose 22% increase to Rs.319 crores from Rs.262 crores.

CMP:	542.9
P/E(ttm):	45.7
Impact	Neutral
- Praj Industries Q2FY17 numbers came in below estimates. Revenue came in 6.3% lower than the street estimate of Rs 219.6 crores. Moreover, net profit was 66.6% lower than the estimated figure of Rs 9.1 crores. Consolidated EBITDA declined by 14% yoy to Rs 6 crores while EBITDA margins fell by 40 bps yoy to 3%. This was primarily due to increase in employee benefit cost by 14% on account of ESOP.

CMP:	86.1
P/E(ttm):	21.1
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The Reserve Bank of India (RBI) decided to allow foreign investment up to 100 per cent under the automatic route in 'other financial services'. This activity that is regulated by an Act will be restricted to foreign direct investment (FDI) limits. Hence, sectors such as insurance, which already have pre-defined FDI limit (49 per cent in insurance) will continue to follow that.
- Domestic steel majors such as JSW Steel, Essar Steel and others have asked for abolition of 2.5% extant import duty on coking coal, a scarce commodity in the country. The industry has also flagged the need for ensuring steady supply of iron ore at affordable prices and urged the government to initiate steps for increasing the demand for steel in the domestic market.

DERIVATIVES

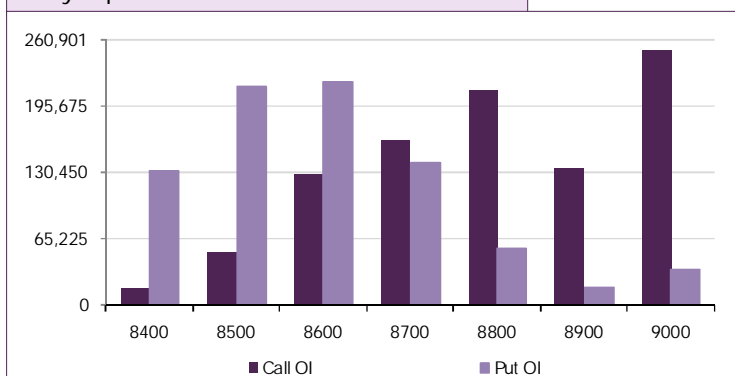
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SRF	551,500	13.0%	1932.15	3.0%
SYNDIBANK	18,117,000	11.1%	76.40	6.2%
JISLJAEQS	41,517,000	7.3%	102.20	6.3%
ADANIPTS	17,005,000	6.3%	286.10	5.2%
SRTRANSFIN	3,495,000	4.7%	1143.15	-0.1%

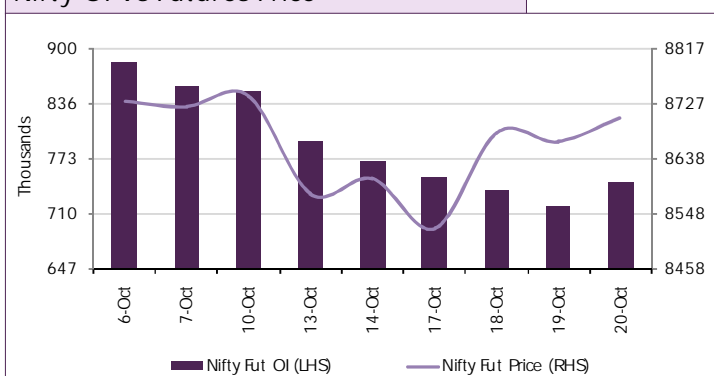
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
TATAMOTORS	22,447,500	-13.1%	548.30	-0.4%
HINDZINC	8,444,800	-12.7%	250.25	0.5%
DCBBANK	1,831,500	-10.4%	128.10	0.3%
APOLLLOTYRE	10,269,000	-7.6%	212.95	0.3%
ADANIPOWER	107,220,000	-6.7%	27.65	2.0%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	27-Oct-16	29,511	271,321	1311
ICICIBANK	27-Oct-16	30,546	210,402	278
VEDL	27-Oct-16	13,027	160,332	208
SBIN	27-Oct-16	14,861	115,657	260
TATASTEEL	27-Oct-16	11,714	100,650	429

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	27-Oct-16	CE	1,340	8,462	80,201	11.80
YESBANK	27-Oct-16	CE	1,320	7,707	72,378	18.90
YESBANK	27-Oct-16	PE	1,300	6,578	60,705	17.95
YESBANK	27-Oct-16	CE	1,360	5,493	52,636	7.25
YESBANK	27-Oct-16	PE	1,280	5,789	52,346	11.05

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ICICIBANK	27-Oct-16	30,546	32,981,980	46.6%
YESBANK	27-Oct-16	29,511	5,791,112	13.0%
SBIN	27-Oct-16	14,861	14,179,531	36.0%
AXISBANK	27-Oct-16	14,677	6,969,699	44.7%
LICHSGFIN	27-Oct-16	13,662	4,823,547	24.8%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
CONCOR	27-Oct-16	101	55,779	52.0%
OFSS	27-Oct-16	116	36,043	76.1%
ICIL	27-Oct-16	143	71,457	29.2%
DCBBANK	27-Oct-16	152	1,026,139	56.7%
OIL	27-Oct-16	170	241,486	69.3%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1609.45	1581.80	1591.02	1600.23	1614.02	1623.23	1646.23	1669.23
Adani Ports	285.25	251.00	262.42	273.83	280.12	291.53	309.23	326.93
Ambuja Cements	253.05	246.90	248.95	251.00	253.15	255.20	259.40	263.60
Asian Paints	1165.75	1149.50	1154.92	1160.33	1168.67	1174.08	1187.83	1201.58
Aurobindo Pharma	825.85	811.55	816.32	821.08	827.07	831.83	842.58	853.33
Axis Bank	540.05	527.15	531.45	535.75	540.30	544.60	553.45	562.30
Bajaj Auto	2796.55	2755.40	2769.12	2782.83	2803.72	2817.43	2852.03	2886.63
Bank Of Baroda	157.45	151.75	153.65	155.55	157.00	158.90	162.25	165.60
Bharti Airtel	309.10	299.50	302.70	305.90	308.20	311.40	316.90	322.40
Bharti Infratel	367.30	347.75	354.27	360.78	365.47	371.98	383.18	394.38
BHEL	142.15	138.60	139.78	140.97	141.93	143.12	145.27	147.42
Bosch	22406.40	21899.05	22068.17	22237.28	22463.62	22632.73	23028.18	23423.63
BPCL	662.15	643.10	649.45	655.80	660.40	666.75	677.70	688.65
Cipla	596.60	587.10	590.27	593.43	596.97	600.13	606.83	613.53
Coal India	312.60	309.75	310.70	311.65	313.15	314.10	316.55	319.00
Dr. Reddy'S Lab	3078.80	3021.20	3040.40	3059.60	3074.80	3094.00	3128.40	3162.80
Eicher Motors	24988.60	24360.00	24569.53	24779.07	25009.53	25219.07	25659.07	26099.07
Gail	439.35	423.55	428.82	434.08	438.87	444.13	454.18	464.23
Grasim	984.10	966.70	972.50	978.30	986.65	992.45	1006.60	1020.75
HCL Technologies	815.55	791.10	799.25	807.40	820.20	828.35	849.30	870.25
HDFC	1359.95	1322.60	1335.05	1347.50	1357.75	1370.20	1392.90	1415.60
HDFC Bank	1255.50	1234.55	1241.53	1248.52	1257.98	1264.97	1281.42	1297.87
Hero Motocorp	3362.00	3306.60	3325.07	3343.53	3374.77	3393.23	3442.93	3492.63
Hindalco	155.25	147.05	149.78	152.52	154.38	157.12	161.72	166.32
HUL	840.30	827.75	831.93	836.12	842.78	846.97	857.82	868.67
ICICI Bank	277.60	255.40	262.80	270.20	274.55	281.95	293.70	305.45
Idea	78.30	75.15	76.20	77.25	78.60	79.65	82.05	84.45
Indusind Bank	1206.80	1183.35	1191.17	1198.98	1209.87	1217.68	1236.38	1255.08
Infosys	1036.65	1016.90	1023.48	1030.07	1040.38	1046.97	1063.87	1080.77
ITC	239.35	234.85	236.35	237.85	239.60	241.10	244.35	247.60
Kotak Mahindra Bank	772.35	758.10	762.85	767.60	775.30	780.05	792.50	804.95
L&T	1503.65	1457.60	1472.95	1488.30	1497.90	1513.25	1538.20	1563.15
Lupin	1505.85	1480.55	1488.98	1497.42	1509.43	1517.87	1538.32	1558.77
M&M	1327.40	1302.30	1310.67	1319.03	1331.37	1339.73	1360.43	1381.13
Maruti Suzuki India	5644.50	5546.50	5579.17	5611.83	5647.67	5680.33	5748.83	5817.33
NTPC	149.00	146.80	147.53	148.27	149.08	149.82	151.37	152.92
ONGC	281.35	272.95	275.75	278.55	280.85	283.65	288.75	293.85
Power Grid	178.65	175.45	176.52	177.58	178.92	179.98	182.38	184.78
RL	1087.55	1070.10	1075.92	1081.73	1089.87	1095.68	1109.63	1123.58
SBI	260.20	249.70	253.20	256.70	258.80	262.30	267.90	273.50
Sun Pharma	745.50	730.00	735.17	740.33	748.12	753.28	766.23	779.18
Tata Motors	546.85	538.00	540.95	543.90	548.95	551.90	559.90	567.90
Tata Motors DVR	358.85	353.05	354.98	356.92	360.23	362.17	367.42	372.67
Tata Power	81.95	78.20	79.45	80.70	82.10	83.35	86.00	88.65
Tata Steel	428.55	418.60	421.92	425.23	428.57	431.88	438.53	445.18
TCS	2401.15	2362.65	2375.48	2388.32	2398.83	2411.67	2435.02	2458.37
Tech Mahindra	425.00	413.20	417.13	421.07	425.13	429.07	437.07	445.07
Ultratech	4007.10	3941.05	3963.07	3985.08	4015.77	4037.78	4090.48	4143.18
Wipro	495.40	483.25	487.30	491.35	496.25	500.30	509.25	518.20
Yes Bank	1308.80	1269.95	1282.90	1295.85	1309.75	1322.70	1349.55	1376.40
Zee Entertainment	520.25	495.55	503.78	512.02	516.88	525.12	538.22	551.32

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