

22 November 2016

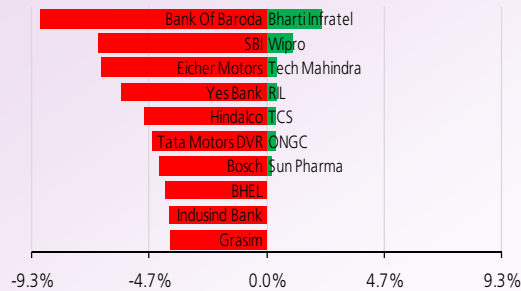
NIFTY TO TRADE BETWEEN 7815-8080

Positionally, Nifty Index continued its sell-off and closed at 7929 which lowest level for current year. Intraday Supports are at 7880/7815 levels & Resistance at 8000/8080 levels.

TRADERS COMMENT

Markets ended lower for the sixth straight session, its longest losing streak since March 2015, amid fears that disruption in consumption following demonetisation will hurt GDP growth in the second half of the current fiscal. Sensex was down 385.10 points or 1.47% at 25765.14 while Nifty was down 145.00 points or 1.80% at 7,929.10.

NIFTY MOVERS & SHAKERS



Market ended a shade lower today after giving

TOP 5 SECTOR MOVERS

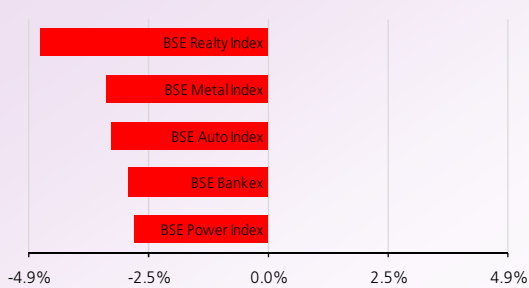
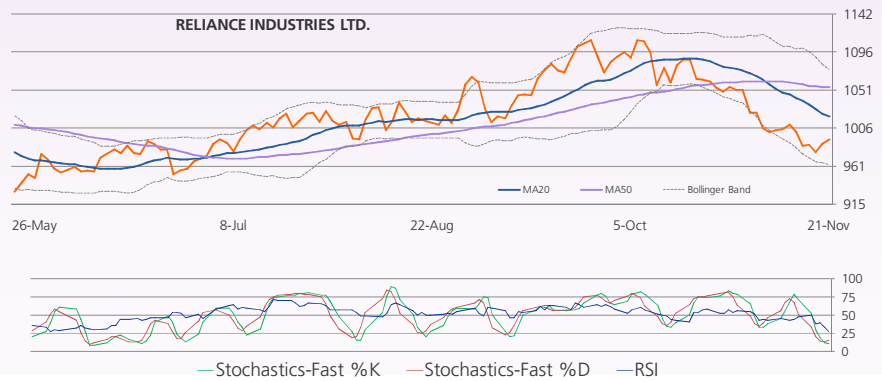


Chart of the Day Reliance Ltd Buy above 995

Reliance is above support of 980 level with bullish inside bar. We recommend a buy above Rs.995 with the stop loss of Rs.985 for the target of Rs.1025.



Technical call of the Day UBL Ltd (Nov Future) Sell below Rs840

We recommend a Sell in UBL Ltd Nov future only below Rs.840 with the stop loss of Rs.855 for the target of Rs811.

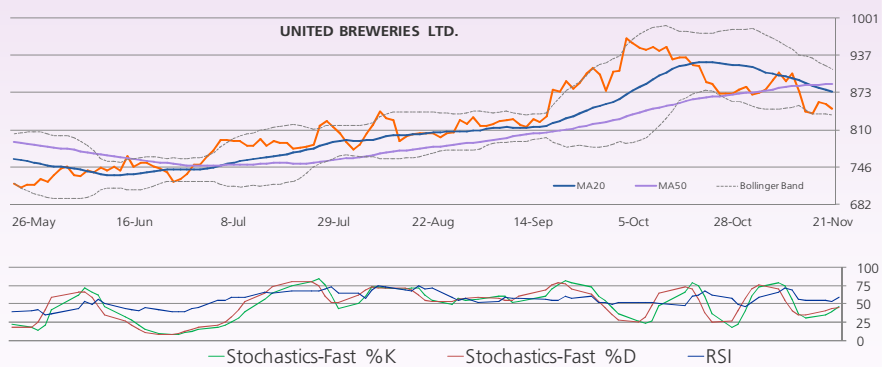


Chart of the Day

Buy: Reliance Ltd CMP:991.50

Technical Call of the Day

Sell: UBL Ltd (Nov Fut) CMP:846.30

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[twitter](#) on [facebook](#) ended [LinkedIn](#)

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STOCKS TRADING IN POSITIVE ZONE: HIND ZINC, ENGINEERS IN
 STOCKS TRADING IN NEGATIVE ZONE: ASHOK LEYLAND, TVS MOTOR

- **Sobha Ltd's** profit for Q2 in FY17 was flat at Rs 38.4 crores on a consolidated basis as compared with Rs 38.8 crores during the same period last year. The company's revenues for Q2 is higher by 8.22 per cent at Rs 541.10 crores against Rs 500 crores during the same period last year. Also in Q2, the company achieved new sales of 8,55,662 square feet, valued at Rs 551 crores with an average realisation of Rs 6,443 per square feet.

CMP:	240.7
P/E(ttm):	16.8
Impact	Neutral
- Textiles and branded apparel major **Arvind Ltd** has raised Rs 740 crores from the market by diluting stake in subsidiary -- Arvind Fashions Ltd. The company has completed the transaction and raised the amount from Multi-plexes, a private equity firm. The transaction was done at overall enterprise valuation of Rs 8,000 crores for company's branded apparel business

CMP:	341.6
P/E(ttm):	24.3
Impact	Neutral
- Swiss-based pharmaceuticals giant **Novartis** is acquiring Selexys Pharmaceuticals Corp, a US research lab in blood and inflammatory disorders, in a deal worth up to \$665 million (€627 million). Selexys specialises in sickle cell disease, an inherited form of anaemia that is most common among people of African descent.

CMP:	650.0
P/E(ttm):	9.6
Impact	Neutral
- **Jindal Steel and Power (JSPL)'s** Chief Financial Officer (CFO) K Rajagopal has resigned with effect from yesterday. He has been replaced by Rajesh Bhatia, who will take over as the CFO from today. Bhatia, who joined JSPL in 2008, has worked in various senior positions in Finance and Operations in the firm.

CMP:	67.6
P/E(ttm):	NA
Impact	Neutral
- **Ingersoll-Rand India'** Q2FY17 net revenue for the quarter fell 5.7% yoy to Rs 181.6 crores. This was primarily the impact of discontinuation of Environment Solutions segment. EBITDA for the period declined 7% yoy to Rs 15.2 crores with a 11 bps contraction in EBITDA margin to 8.3%. The major driver for this EBITDA margin contraction was the 10% yoy increase in employee benefit costs. However, reported net profit for the quarter rose by 19.4% yoy to Rs 20 cr due to a 43% yoy surge in other income

CMP:	687.1
P/E(ttm):	30.1
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The government has received 134 bids for 34 of the 46 contract areas in an oilfield auction that closed yesterday. Dilip Shanghvi's Sun Group and Adani Group bidding for some of the fields, a response the oil ministry described as "overwhelming". India had sought bids for 67 discovered small fields, grouped into 46 contract areas, which were discovered by Oil and Natural Gas Corp and Oil India Ltd but not developed for decades. The government took away these fields from the state firms and auctioned it. Five foreign private companies, including Nippon Power Ltd and Hardy Exploration and Production, and five state firms, including Indian Oil Corp, Bharat Petro Resources and Prize Petroleum, have bid for some of the fields on offer.
- Domestic airlines carried 86.72 lakh passengers during October this year, registering a growth of 23.18 per cent over the 70.39 lakh passengers flown during the same period in the previous year. The latest data released by the Directorate General of Civil Aviation (DGCA) shows that IndiGo retained the number one spot, having carried 42.6 lakh passengers, followed by Jet Airways (14.7 lakh) and Air India (13 lakh). Delhi-based low cost airline Spice Jet flew 12.9 lakh passengers, followed by GoAir (7.9 lakh) and AirAsia India and Vistara 2.7 lakh each

DERIVATIVES

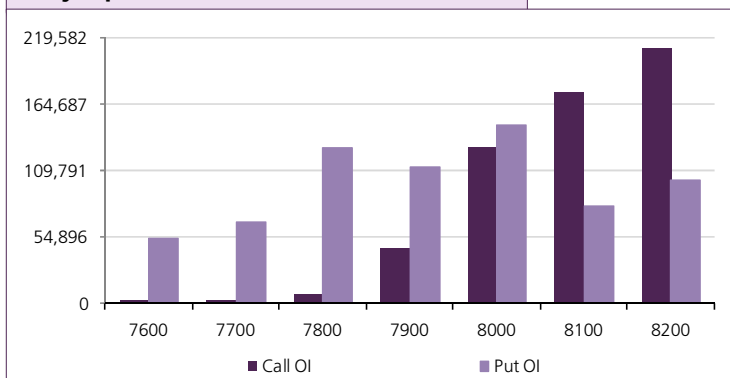
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
APOLLOHOSP	218,400	1460.0%	1155.75	-4.0%
TATACOMM	792,400	1280.5%	601.65	-2.0%
JSWSTEEL	1,638,300	1265.3%	1632.75	-4.0%
BRITANNIA	224,800	1222.4%	2907.20	-0.8%
BOSCHLTD	18,600	1161.0%	18555.55	-3.9%

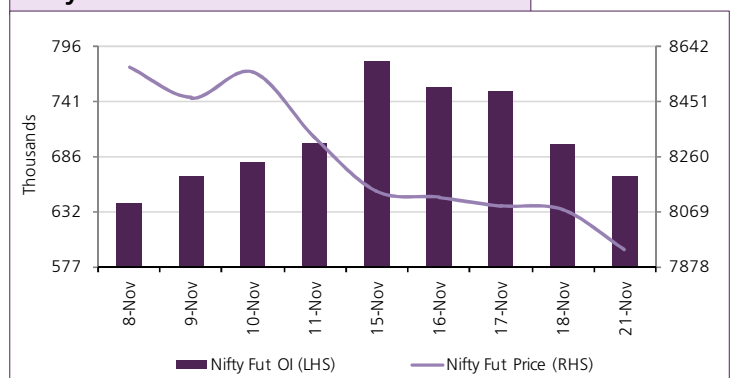
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IDEA	34,690,000	-36.3%	71.05	-0.1%
JUBLFOOD	1,316,000	-33.0%	885.75	0.2%
STAR	992,500	-32.3%	1023.05	-1.5%
DRREDDY	1,078,600	-31.7%	3140.65	-2.4%
MINDTREE	2,379,200	-30.9%	440.60	-0.3%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	30,178	240,045	258
VEDL	24-Nov-16	14,039	168,082	197
HDFCBANK	24-Nov-16	22,674	135,951	1199
ICICIBANK	24-Nov-16	19,675	128,063	261
PNB	24-Nov-16	12,380	122,969	137

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	CE	280	7,246	61,098	0.45
SBIN	24-Nov-16	CE	270	4,341	35,504	1.10
SBIN	24-Nov-16	CE	290	3,888	33,875	0.25
VEDL	24-Nov-16	CE	210	2,566	32,548	0.85
SBIN	24-Nov-16	CE	275	3,308	27,444	0.65

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	24-Nov-16	30,178	26,002,028	28.1%
HDFCBANK	24-Nov-16	22,674	1,388,130	51.6%
ICICIBANK	24-Nov-16	19,675	19,659,835	47.6%
SUNPHARMA	24-Nov-16	18,976	5,090,705	60.6%
BANKBARODA	24-Nov-16	16,914	24,330,175	25.4%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPOWER	24-Nov-16	173	769,157	38.1%
NHPC	24-Nov-16	192	4,141,007	29.1%
KPIT	24-Nov-16	192	298,109	30.0%
OFSS	24-Nov-16	226	12,641	44.4%
DCBBANK	24-Nov-16	232	1,231,198	54.1%

NOTE: OI Gainers are for 29-Dec-2016 expiry; while OI Losers are for 24-Nov-2016 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1272.25	1213.90	1233.35	1252.80	1284.60	1304.05	1355.30	1406.55
Adani Ports	255.70	225.30	235.43	245.57	255.28	265.42	285.27	305.12
Ambuja Cements	193.60	185.05	187.90	190.75	195.85	198.70	206.65	214.60
Asian Paints	900.00	865.50	877.00	888.50	903.25	914.75	941.00	967.25
Aurobindo Pharma	712.20	692.75	699.23	705.72	716.48	722.97	740.22	757.47
Axis Bank	465.70	449.60	454.97	460.33	468.42	473.78	487.23	500.68
Bajaj Auto	2524.40	2435.10	2464.87	2494.63	2539.77	2569.53	2644.43	2719.33
Bank Of Baroda	161.10	139.45	146.67	153.88	166.72	173.93	193.98	214.03
Bharti Airtel	299.50	289.35	292.73	296.12	300.83	304.22	312.32	320.42
Bharti Infratel	359.65	337.90	345.15	352.40	358.45	365.70	379.00	392.30
BHEL	128.90	117.45	121.27	125.08	130.17	133.98	142.88	151.78
Bosch	18407.90	16967.50	17447.63	17927.77	18713.88	19194.02	20460.27	21726.52
BPCL	633.85	612.60	619.68	626.77	637.13	644.22	661.67	679.12
Cipla	545.10	528.85	534.27	539.68	547.52	552.93	566.18	579.43
Coal India	300.75	288.25	292.42	296.58	303.47	307.63	318.68	329.73
Dr. Reddy'S Lab	3134.40	3027.40	3063.07	3098.73	3146.72	3182.38	3266.03	3349.68
Eicher Motors	20361.60	18206.10	18924.60	19643.10	20821.50	21540.00	23436.90	25333.80
Gail	420.85	406.50	411.28	416.07	424.78	429.57	443.07	456.57
Grasim	787.45	739.90	755.75	771.60	797.75	813.60	855.60	897.60
HCL Technologies	758.35	730.90	740.05	749.20	764.35	773.50	797.80	822.10
HDFC	1221.95	1177.50	1192.32	1207.13	1228.57	1243.38	1279.63	1315.88
HDFC Bank	1198.70	1157.20	1171.03	1184.87	1202.18	1216.02	1247.17	1278.32
Hero Motocorp	2925.85	2840.20	2868.75	2897.30	2923.65	2952.20	3007.10	3062.00
Hindalco	157.35	141.40	146.72	152.03	161.42	166.73	181.43	196.13
HUL	797.75	779.50	785.58	791.67	798.73	804.82	817.97	831.12
ICICI Bank	261.20	242.70	248.87	255.03	261.02	267.18	279.33	291.48
Idea	71.10	69.10	69.77	70.43	71.42	72.08	73.73	75.38
Indusind Bank	1059.10	983.90	1008.97	1034.03	1071.02	1096.08	1158.13	1220.18
Infosys	911.10	887.00	895.03	903.07	914.98	923.02	942.97	962.92
ITC	224.20	218.60	220.47	222.33	225.47	227.33	232.33	237.33
Kotak Mahindra Bank	762.70	726.45	738.53	750.62	765.78	777.87	805.12	832.37
L&T	1347.90	1301.30	1316.83	1332.37	1355.53	1371.07	1409.77	1448.47
Lupin	1398.25	1346.70	1363.88	1381.07	1408.03	1425.22	1469.37	1513.52
M&M	1199.40	1134.30	1156.00	1177.70	1211.70	1233.40	1289.10	1344.80
Maruti Suzuki India	4787.45	4540.60	4622.88	4705.17	4847.58	4929.87	5154.57	5379.27
NTPC	154.90	149.05	151.00	152.95	156.40	158.35	163.75	169.15
ONGC	276.05	267.10	270.08	273.07	275.63	278.62	284.17	289.72
Power Grid	185.05	174.95	178.32	181.68	187.67	191.03	200.38	209.73
RIL	991.50	972.85	979.07	985.28	989.42	995.63	1005.98	1016.33
SBI	257.35	234.10	241.85	249.60	263.60	271.35	293.10	314.85
Sun Pharma	690.35	655.00	666.78	678.57	687.83	699.62	720.67	741.72
Tata Motors	456.95	430.20	439.12	448.03	460.42	469.33	490.63	511.93
Tata Motors DVR	285.30	266.35	272.67	278.98	289.52	295.83	312.68	329.53
Tata Power	68.60	65.60	66.60	67.60	69.05	70.05	72.50	74.95
Tata Steel	371.45	343.00	352.48	361.97	375.78	385.27	408.57	431.87
TCS	2132.90	2070.00	2090.97	2111.93	2125.97	2146.93	2181.93	2216.93
Tech Mahindra	447.15	429.80	435.58	441.37	446.68	452.47	463.57	474.67
Ultratech	3322.30	3198.10	3239.50	3280.90	3344.45	3385.85	3490.80	3595.75
Wipro	441.80	430.65	434.37	438.08	440.92	444.63	451.18	457.73
Yes Bank	1112.50	1019.95	1050.80	1081.65	1136.55	1167.40	1253.15	1338.90
Zee Entertainment	434.00	405.50	415.00	424.50	438.75	448.25	472.00	495.75

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