

22 January 2017

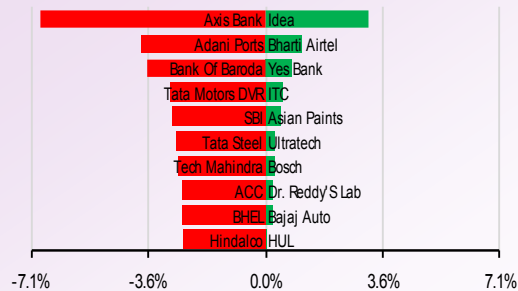
NIFTY TO TRADE BETWEEN 8250-8430

On daily charts, Nifty Index breached 8460-8375 range on the downside, indicating further weakness till 8250-8300 levels. Intraday Supports are at 8250/8300 levels & Resistance at 8375/8430 levels.

TRADERS COMMENT

Indian stocks traded weak right through the session on Friday as investors chose to exit several counters amid persisting worries about near term growth outlook and on caution ahead of U.S. President-elect Donald Trump's swearing in ceremony, due later in the day. Sensex was down 274.10 points or 1.00% at 27034.50 while NIFTY was down 85.75 points or 1.02% at 8349.35.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

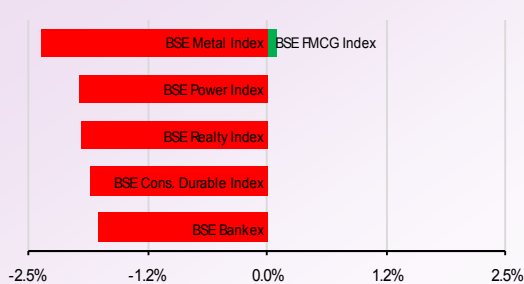
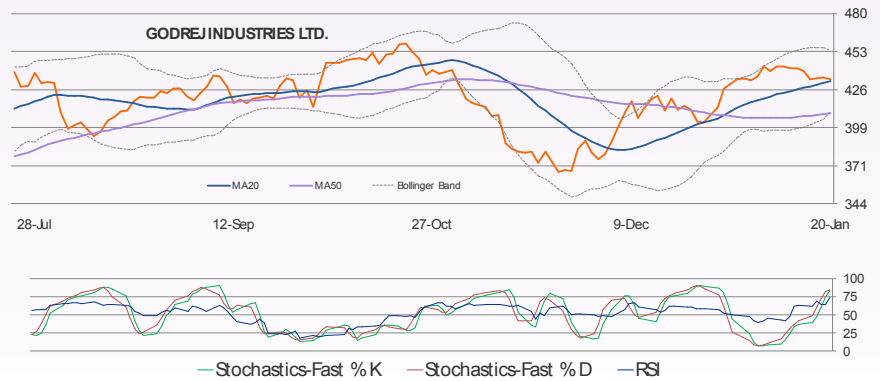


Chart of the Day GodrejInd Ltd Buy above435

GodrejInd is trading above its 20 dma support line. We recommend a buy only above Rs435 with the stop loss of Rs439 for the target of Rs450.



Technical call of the Day UnionBank Ltd Jan Future Sell below Rs135

We recommend a Sell in Union Bank Jan Future only below Rs135 with the stoploss of Rs140 for the target of Rs127.50.

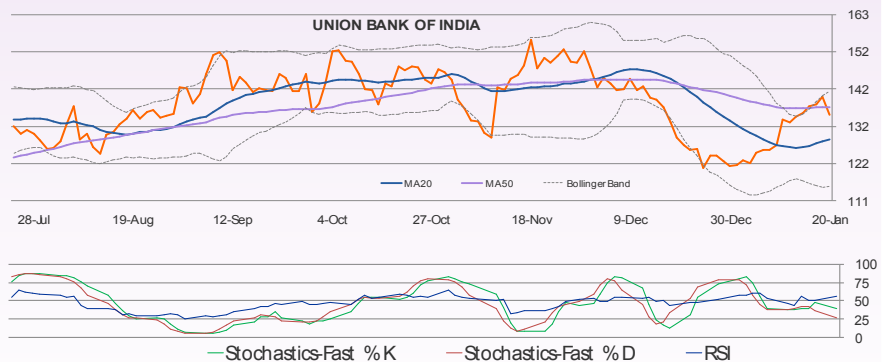


Chart of the Day

Buy: GodrejInd Ltd CMP:433.85

Technical Call of the Day

Sell: UnionBank Ltd Fut CMP:135.10

We are also available on:



STOCKS TRADING IN POSITIVE ZONE: HAVELLS, FEDERALBANK
STOCKS TRADING IN NEGATIVE ZONE: AXISBANK, RCOM

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Corporate Snapshot

- Amara Raja Batteries** posted a 17.90 percent fall in net profit at Rs 112.32 crore for the quarter ended December 31, due to higher expenses. The company had posted a net profit of Rs 136.82 crore during the same period a year ago. Its total income from operations, however, rose by 9.67 percent to Rs 1,502 crore during the quarter from Rs 1,369.54 crore in the year-ago period.

CMP:	901.5
P/E(ttm):	12.3
Impact	Neutral
- UltraTech Cement** reported a 4.7 percent rise in consolidated net profit at Rs 593.9 crore for the quarter ended December 31, on lower expenses. The Aditya Birla Group firm's consolidated net profit stood at Rs 566.7 crore in the year-ago period. However, consolidated total income from operations declined to Rs 6,761 crore from Rs 6,864.5 crore a year ago.

CMP:	3471.7
P/E(ttm):	278.6
Impact	Neutral
- Unichem Laboratories** reported a 26.33 percent rise in standalone net profit to Rs 26.10 crore for the quarter ended December 31, mainly on account of robust sales. The company had posted a net profit of Rs 20.66 crore in the year-ago period. Its total income on standalone basis from operations also rose to Rs 359.92 crore in the said quarter under as against Rs 309.21 crore a year ago.

CMP:	269.6
P/E(ttm):	13.6
Impact	Neutral
- Force Motors** reported 14.86 percent decline in standalone net profit at Rs 23.25 crore for the third quarter ended December 31, 2016. The company had posted standalone net profit of Rs 27.31 crore in the same quarter previous fiscal. Income from operations during the quarter under review stood at Rs 708.77 crore as against Rs 833.51 crore in the year-ago period, down 14.96 per cent.

CMP:	4296.0
P/E(ttm):	NA
Impact	Neutral
- Chennai Petroleum Corp (CPCL)** will shut a 74,000 barrel per day (bpd) crude unit and some secondary units at its Manali refinery for a month from the last week of January for maintenance and upgrade.

CMP:	327.8
P/E(ttm):	74.4
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Foreign investors have pulled out over Rs 5,100 crore from the Indian capital market so far this month over concerns regarding "lower prospects" of economic growth as compared to other emerging markets. The latest FPI outflow followed withdrawal of close to Rs 77,000 crore on net basis from equity and debts together in last three months (October-December). Prior to that, FPIs had invested over Rs 20,000 crore in the capital markets.
- The impact of demonetisation on sales of FMCG categories in urban markets has been more than double as compared to rural markets. The dip in volume of sales in the overall urban FMCG category was at 24.37 per cent, compared to the overall rural FMCG category, where the drop was at 7.47 per cent between the pre- and post-demonetisation months of October and December, according to data from Brickworks Media (a concern of Chrome DM), a research and data analytics company.

DERIVATIVES

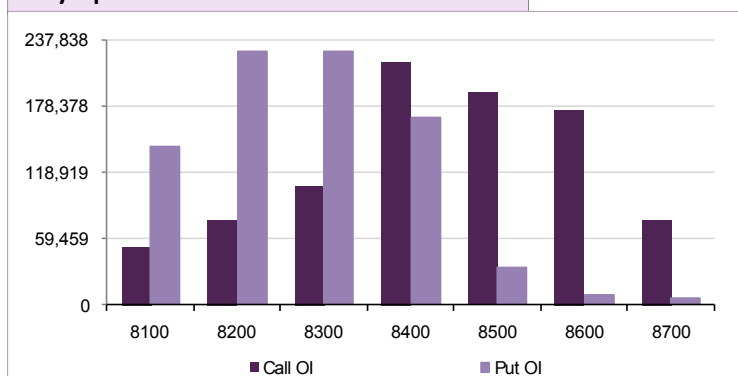
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HAVELLS	5,458,000	5.0%	398.85	3.0%
BOSCHLTD	76,900	3.7%	21335.00	0.3%
CANBK	15,657,000	3.4%	269.95	-5.7%
PFC	17,130,000	3.2%	130.85	-1.7%
IDFC	60,535,200	1.7%	57.70	-2.2%

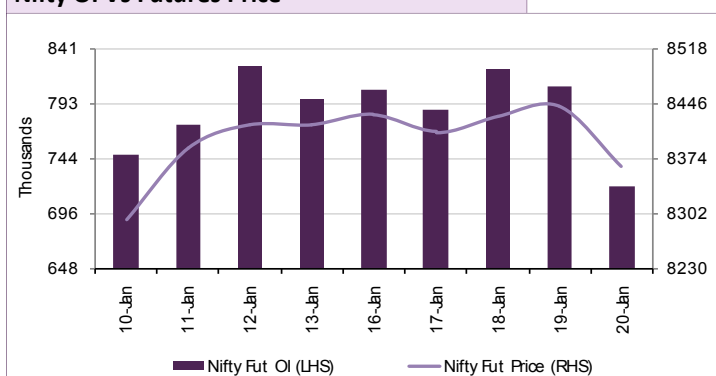
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
DABUR	8,732,500	-28.5%	276.40	-0.5%
BRITANNIA	600,600	-25.1%	3082.55	-0.8%
SAIL	36,120,000	-24.9%	58.25	-2.3%
GRASIM	6,836,250	-24.3%	862.35	-0.5%
TVSMOTOR	6,110,000	-21.7%	378.45	-2.5%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
AXISBANK	25-Jan-17	37,602	205,585	451
YESBANK	25-Jan-17	21,356	204,479	1360
SBIN	25-Jan-17	19,743	151,419	252
CANBK	25-Jan-17	12,784	106,408	270
TATASTEEL	25-Jan-17	10,988	101,284	456

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	25-Jan-17	CE	1,380	7,025	68,451	8.30
YESBANK	25-Jan-17	CE	1,400	5,675	55,855	3.90
AXISBANK	25-Jan-17	CE	460	9,485	52,926	2.95
AXISBANK	25-Jan-17	PE	450	8,861	48,372	6.15
YESBANK	25-Jan-17	PE	1,340	4,437	41,833	8.20

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
AXISBANK	25-Jan-17	37,602	30,189,779	49.9%
YESBANK	25-Jan-17	21,356	4,400,226	26.3%
SBIN	25-Jan-17	19,743	15,341,756	38.1%
HDFCBANK	25-Jan-17	14,646	3,485,517	32.5%
CANBK	25-Jan-17	12,784	6,681,691	11.3%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
CUMMINSIND	25-Jan-17	97	163,017	81.6%
TORNTPHARM	25-Jan-17	168	112,649	54.7%
OFSS	25-Jan-17	211	28,249	48.6%
ICIL	25-Jan-17	227	337,069	42.4%
JASSOCIAT	25-Jan-17	260	16,727,476	28.0%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1326.45	1265.00	1285.48	1305.97	1335.48	1355.97	1405.97	1455.97
Adani Ports	284.15	270.45	275.02	279.58	287.97	292.53	305.48	318.43
Ambuja Cements	217.70	211.35	213.47	215.58	218.12	220.23	224.88	229.53
Asian Paints	967.20	930.45	942.70	954.95	966.40	978.65	1002.35	1026.05
Aurobindo Pharma	698.05	670.75	679.85	688.95	704.10	713.20	737.45	761.70
Axis Bank	450.75	434.60	439.98	445.37	453.38	458.77	472.17	485.57
Bajaj Auto	2701.05	2644.00	2663.02	2682.03	2701.02	2720.03	2758.03	2796.03
Bank Of Baroda	154.35	146.40	149.05	151.70	156.20	158.85	166.00	173.15
Bharti Airtel	320.55	300.60	307.25	313.90	320.70	327.35	340.80	354.25
Bharti Infratel	353.20	343.05	346.43	349.82	353.83	357.22	364.62	372.02
BHEL	129.05	124.05	125.72	127.38	130.17	131.83	136.28	140.73
Bosch	21301.90	20373.00	20682.63	20992.27	21299.63	21609.27	22226.27	22843.27
BPCL	664.75	648.00	653.58	659.17	667.58	673.17	687.17	701.17
Cipla	577.60	556.30	563.40	570.50	581.50	588.60	606.70	624.80
Coal India	303.70	296.55	298.93	301.32	304.83	307.22	313.12	319.02
Dr. Reddy'S Lab	2947.40	2880.30	2902.67	2925.03	2942.37	2964.73	3004.43	3044.13
Eicher Motors	22789.15	22130.20	22349.85	22569.50	22819.75	23039.40	23509.30	23979.20
Gail	460.10	442.25	448.20	454.15	462.65	468.60	483.05	497.50
Grasim	863.30	832.60	842.83	853.07	869.13	879.37	905.67	931.97
HCL Technologies	838.75	822.40	827.85	833.30	839.15	844.60	855.90	867.20
HDFC	1237.30	1216.20	1223.23	1230.27	1237.63	1244.67	1259.07	1273.47
HDFC Bank	1236.35	1215.00	1222.12	1229.23	1237.12	1244.23	1259.23	1274.23
Hero Motocorp	3050.60	2968.10	2995.60	3023.10	3071.75	3099.25	3175.40	3251.55
Hindalco	171.65	160.65	164.32	167.98	173.17	176.83	185.68	194.53
HUL	860.45	837.00	844.82	852.63	862.32	870.13	887.63	905.13
ICICI Bank	263.45	257.15	259.25	261.35	264.65	266.75	272.15	277.55
Idea	71.50	66.40	68.10	69.80	71.20	72.90	76.00	79.10
Indusind Bank	1220.25	1177.30	1191.62	1205.93	1223.32	1237.63	1269.33	1301.03
Infosys	948.70	938.85	942.13	945.42	949.28	952.57	959.72	966.87
ITC	255.40	251.10	252.53	253.97	255.13	256.57	259.17	261.77
Kotak Mahindra Bank	723.05	702.85	709.58	716.32	724.73	731.47	746.62	761.77
L&T	1414.75	1368.10	1383.65	1399.20	1426.55	1442.10	1485.00	1527.90
Lupin	1465.35	1422.05	1436.48	1450.92	1469.68	1484.12	1517.32	1550.52
M&M	1192.05	1157.40	1168.95	1180.50	1198.65	1210.20	1239.90	1269.60
Maruti Suzuki India	5668.95	5535.00	5579.65	5624.30	5686.65	5731.30	5838.30	5945.30
NTPC	170.45	165.50	167.15	168.80	171.45	173.10	177.40	181.70
ONGC	197.30	188.90	191.70	194.50	198.25	201.05	207.60	214.15
Power Grid	199.40	192.30	194.67	197.03	199.82	202.18	207.33	212.48
RIL	1025.80	1010.35	1015.50	1020.65	1029.05	1034.20	1047.75	1061.30
SBI	251.05	240.10	243.75	247.40	253.95	257.60	267.80	278.00
Sun Pharma	641.55	632.60	635.58	638.57	642.98	645.97	653.37	660.77
Tata Motors	523.20	513.20	516.53	519.87	524.58	527.92	535.97	544.02
Tata Motors DVR	327.70	316.50	320.23	323.97	329.93	333.67	343.37	353.07
Tata Power	77.55	74.95	75.82	76.68	78.02	78.88	81.08	83.28
Tata Steel	454.50	437.40	443.10	448.80	458.30	464.00	479.20	494.40
TCS	2285.35	2230.00	2248.45	2266.90	2283.45	2301.90	2336.90	2371.90
Tech Mahindra	468.65	448.00	454.88	461.77	472.88	479.77	497.77	515.77
Ultratech	3471.65	3321.70	3371.68	3421.67	3472.08	3522.07	3622.47	3722.87
Wipro	477.90	470.20	472.77	475.33	477.57	480.13	484.93	489.73
Yes Bank	1358.70	1325.60	1336.63	1347.67	1363.18	1374.22	1400.77	1427.32
Zee Entertainment	467.15	451.70	456.85	462.00	470.20	475.35	488.70	502.05

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