

24 October 2016

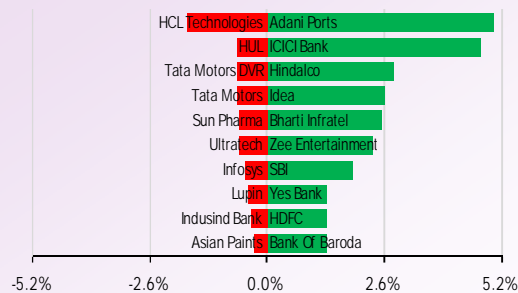
NIFTY TO TRADE BETWEEN 8600-8750

Positionally, Nifty Index formed a doji candle below falling channel resistance, breach of 8680 level would indicate weakness for the next few days. Intraday Supports are at 8635/8600 levels & Resistance at 8720/8750 levels.

TRADERS COMMENT

Market restrained as the it ended up in the red, on Friday, after RIL earnings failed to move investors and on heightened prospects of a US rate hike amid mixed Asian cues. Sensex was down 52.66 or 0.19% at 28077.18 points, while Nifty was down 6.35 or 0.07% to 8,693.05

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

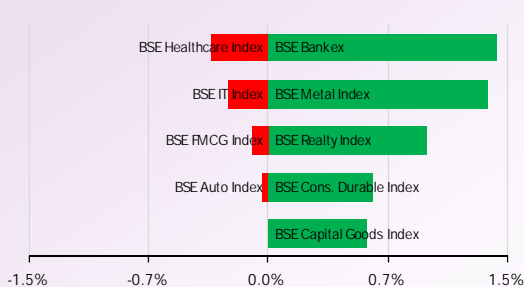
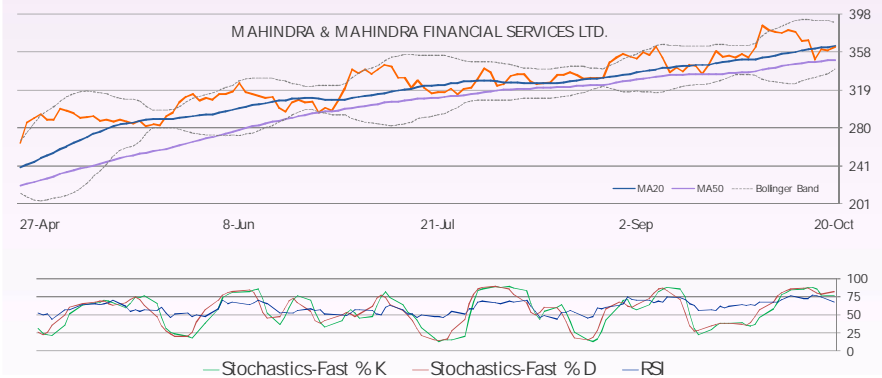


Chart of the Day M&M Finance Ltd Buy above 365

M&M Finance Ltd held the support of rising trendline and managed to close above its 20 DMA. We recommend a buy above Rs 365 with the stop loss of Rs 357 for the target of Rs 379.



Technical call of the Day CCL Oct Future Sell below Rs 1350

We recommend a Sell in Container Corp Ltd Future below Rs 1350 with the stop loss of Rs 1370 for the target of Rs 1320.

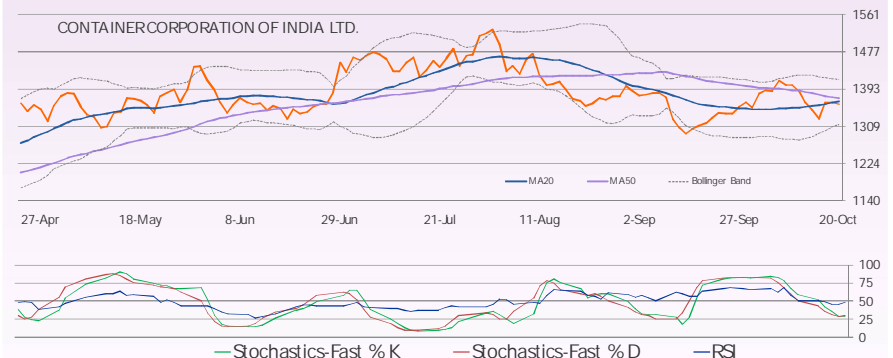


Chart of the Day

Buy: M&M Finance Ltd CMP: 361.45

Technical Call of the Day

Buy: CCL Oct Future CMP: 1361

We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: ADANI PORTS, VEDL
 STOCKS TRADING IN NEGATIVE ZONE: BATAINDIA, SEIMENS

- Cairn India reported more than doubling of the second-quarter net profit after it managed to slash operating cost and reduced discounts on Rajasthan crude oil sales. Net profit in July-September at Rs 779 crores, was 139 % higher than Rs 326 crores, in the same period a year ago. Cairn, the company that gave the country its biggest onland oilfield, reported a flat output and a 9 % drop in turnover to Rs 2,039 crores.

CMP:	232.1
P/E(ttm):	2.6
Impact	Neutral
- Reliance Industries, operator of the world's biggest oil-refining complex, has forayed into cooking gas retailing, launching a 4-kg LPG cylinder on pilot basis. Four-kg LPG cylinder were launched in 4 districts on pilot basis.

CMP:	1064.2
P/E(ttm):	25.1
Impact	Neutral
- Mindtree, Bangalore-based software services firm's revenue fell 3% sequentially as clients delayed spending decisions and the company forecasts a subdued third quarter. For the quarter ended September 30, Mindtree's revenue fell 3% sequentially to \$193 million while net profit fell 23.6% to \$14.1 million. In rupee terms the company reported revenue of Rs.12, 954 million and a net profit of Rs. 948 million.

CMP:	479.0
P/E(ttm):	21.4
Impact	Neutral
- Persistent Systems reported revenues of \$105.18mn for the quarter ended 30th September, 2016, a 26.8% increase year on year, and a marginal rise of 0.4% over the previous quarter. In rupee terms, the revenues were Rs 704.0 cr, a rise of 29.7% year on year and 0.3% sequentially. Profit after tax for the period stood at RS 73.4 cr, up 2.3% year on year and 0.3% sequentially.

CMP:	676.5
P/E(ttm):	57.0
Impact	Neutral
- Targeting to become the third biggest passenger vehicle maker in India by 2019-20, Auto major Tata Motors is lining up a slew of new products, including a compact SUV, premium hatchback and an executive sedan. It is looking to fill in gaps in its portfolio as its current models cover only 60 % of the passenger vehicles segment.

CMP:	544.5
P/E(ttm):	133.4
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India's steel production grew 8.5% to 7.8 million tonne (mt) in September 2016 compared to 7.2 mt in September 2015 even as Asia's steel output went up 3.7% to 92.5 mt during September over the same month last year. Out of this, China's crude steel production for September 2016 was 68.2 mt, an increase of 3.9% compared to September 2015. Elsewhere in Asia, Japan produced 8.4 mt of crude steel in September 2016, a decrease of -1.5% compared to September 2015.
- Private equity investments declined 53 % to touch USD 2.5 billion during July-September this year, lowest in the last nine quarters, largely owing to absence of big ticket deals. According to advisory firm Grant Thornton India LLP, there were 241 PE transactions worth \$2,538 million in the September quarter this year, while there were 303 deals worth \$5,446 million in the corresponding period last year. The decline in PE activity is due to the reduced investment in the new economy companies in comparison to the previous year when such investments were in full swing.

DERIVATIVES

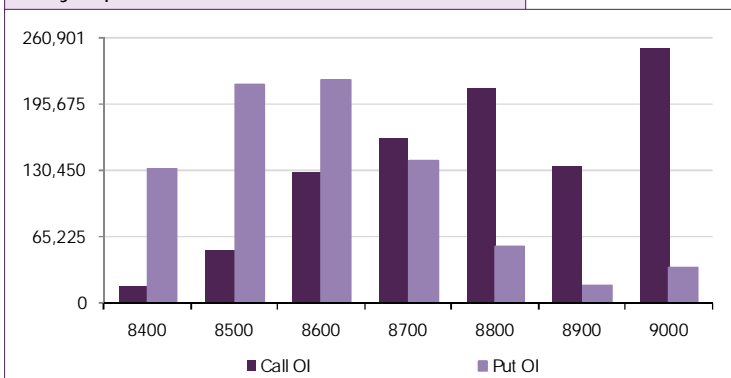
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SRF	551,500	13.0%	1932.15	3.0%
SYNDIBANK	18,117,000	11.1%	76.40	6.2%
JISLJAEQS	41,517,000	7.3%	102.20	6.3%
ADANIPTS	17,005,000	6.3%	286.10	5.2%
SRTRANSFIN	3,495,000	4.7%	1143.15	-0.1%

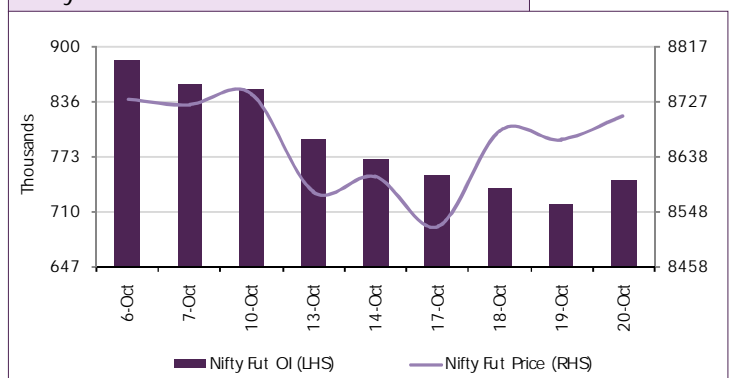
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
TATAMOTORS	22,447,500	-13.1%	548.30	-0.4%
HINDZINC	8,444,800	-12.7%	250.25	0.5%
DCBBANK	1,831,500	-10.4%	128.10	0.3%
APOLLLOTYRE	10,269,000	-7.6%	212.95	0.3%
ADANIPOWER	107,220,000	-6.7%	27.65	2.0%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	27-Oct-16	29,511	271,321	1311
ICICIBANK	27-Oct-16	30,546	210,402	278
VEDL	27-Oct-16	13,027	160,332	208
SBIN	27-Oct-16	14,861	115,657	260
TATASTEEL	27-Oct-16	11,714	100,650	429

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
YESBANK	27-Oct-16	CE	1,340	8,462	80,201	11.80
YESBANK	27-Oct-16	CE	1,320	7,707	72,378	18.90
YESBANK	27-Oct-16	PE	1,300	6,578	60,705	17.95
YESBANK	27-Oct-16	CE	1,360	5,493	52,636	7.25
YESBANK	27-Oct-16	PE	1,280	5,789	52,346	11.05

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ICICIBANK	27-Oct-16	30,546	32,981,980	46.6%
YESBANK	27-Oct-16	29,511	5,791,112	13.0%
SBIN	27-Oct-16	14,861	14,179,531	36.0%
AXISBANK	27-Oct-16	14,677	6,969,699	44.7%
LICHSGFN	27-Oct-16	13,662	4,823,547	24.8%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
CONCOR	27-Oct-16	101	55,779	52.0%
OFSS	27-Oct-16	116	36,043	76.1%
ICIL	27-Oct-16	143	71,457	29.2%
DCBBANK	27-Oct-16	152	1,026,139	56.7%
OIL	27-Oct-16	170	241,486	69.3%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1609.45	1581.80	1591.02	1600.23	1614.02	1623.23	1646.23	1669.23
Adani Ports	285.25	251.00	262.42	273.83	280.12	291.53	309.23	326.93
Ambuja Cements	253.05	246.90	248.95	251.00	253.15	255.20	259.40	263.60
Asian Paints	1165.75	1149.50	1154.92	1160.33	1168.67	1174.08	1187.83	1201.58
Aurobindo Pharma	825.85	811.55	816.32	821.08	827.07	831.83	842.58	853.33
Axis Bank	540.05	527.15	531.45	535.75	540.30	544.60	553.45	562.30
Bajaj Auto	2796.55	2755.40	2769.12	2782.83	2803.72	2817.43	2852.03	2886.63
Bank Of Baroda	157.45	151.75	153.65	155.55	157.00	158.90	162.25	165.60
Bharti Airtel	309.10	299.50	302.70	305.90	308.20	311.40	316.90	322.40
Bharti Infratel	367.30	347.75	354.27	360.78	365.47	371.98	383.18	394.38
BHEL	142.15	138.60	139.78	140.97	141.93	143.12	145.27	147.42
Bosch	22406.40	21899.05	22068.17	22237.28	22463.62	22632.73	23028.18	23423.63
BPCL	662.15	643.10	649.45	655.80	660.40	666.75	677.70	688.65
Cipla	596.60	587.10	590.27	593.43	596.97	600.13	606.83	613.53
Coal India	312.60	309.75	310.70	311.65	313.15	314.10	316.55	319.00
Dr. Reddy'S Lab	3078.80	3021.20	3040.40	3059.60	3074.80	3094.00	3128.40	3162.80
Eicher Motors	24988.60	24360.00	24569.53	24779.07	25009.53	25219.07	25659.07	26099.07
Gail	439.35	423.55	428.82	434.08	438.87	444.13	454.18	464.23
Grasim	984.10	966.70	972.50	978.30	986.65	992.45	1006.60	1020.75
HCL Technologies	815.55	791.10	799.25	807.40	820.20	828.35	849.30	870.25
HDFC	1359.95	1322.60	1335.05	1347.50	1357.75	1370.20	1392.90	1415.60
HDFC Bank	1255.50	1234.55	1241.53	1248.52	1257.98	1264.97	1281.42	1297.87
Hero Motocorp	3362.00	3306.60	3325.07	3343.53	3374.77	3393.23	3442.93	3492.63
Hindalco	155.25	147.05	149.78	152.52	154.38	157.12	161.72	166.32
HUL	840.30	827.75	831.93	836.12	842.78	846.97	857.82	868.67
ICICI Bank	277.60	255.40	262.80	270.20	274.55	281.95	293.70	305.45
Idea	78.30	75.15	76.20	77.25	78.60	79.65	82.05	84.45
Indusind Bank	1206.80	1183.35	1191.17	1198.98	1209.87	1217.68	1236.38	1255.08
Infosys	1036.65	1016.90	1023.48	1030.07	1040.38	1046.97	1063.87	1080.77
ITC	239.35	234.85	236.35	237.85	239.60	241.10	244.35	247.60
Kotak Mahindra Bank	772.35	758.10	762.85	767.60	775.30	780.05	792.50	804.95
L&T	1503.65	1457.60	1472.95	1488.30	1497.90	1513.25	1538.20	1563.15
Lupin	1505.85	1480.55	1488.98	1497.42	1509.43	1517.87	1538.32	1558.77
M&M	1327.40	1302.30	1310.67	1319.03	1331.37	1339.73	1360.43	1381.13
Maruti Suzuki India	5644.50	5546.50	5579.17	5611.83	5647.67	5680.33	5748.83	5817.33
NTPC	149.00	146.80	147.53	148.27	149.08	149.82	151.37	152.92
ONGC	281.35	272.95	275.75	278.55	280.85	283.65	288.75	293.85
Power Grid	178.65	175.45	176.52	177.58	178.92	179.98	182.38	184.78
RL	1087.55	1070.10	1075.92	1081.73	1089.87	1095.68	1109.63	1123.58
SBI	260.20	249.70	253.20	256.70	258.80	262.30	267.90	273.50
Sun Pharma	745.50	730.00	735.17	740.33	748.12	753.28	766.23	779.18
Tata Motors	546.85	538.00	540.95	543.90	548.95	551.90	559.90	567.90
Tata Motors DVR	358.85	353.05	354.98	356.92	360.23	362.17	367.42	372.67
Tata Power	81.95	78.20	79.45	80.70	82.10	83.35	86.00	88.65
Tata Steel	428.55	418.60	421.92	425.23	428.57	431.88	438.53	445.18
TCS	2401.15	2362.65	2375.48	2388.32	2398.83	2411.67	2435.02	2458.37
Tech Mahindra	425.00	413.20	417.13	421.07	425.13	429.07	437.07	445.07
Ultratech	4007.10	3941.05	3963.07	3985.08	4015.77	4037.78	4090.48	4143.18
Wipro	495.40	483.25	487.30	491.35	496.25	500.30	509.25	518.20
Yes Bank	1308.80	1269.95	1282.90	1295.85	1309.75	1322.70	1349.55	1376.40
Zee Entertainment	520.25	495.55	503.78	512.02	516.88	525.12	538.22	551.32

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