

25 November 2016

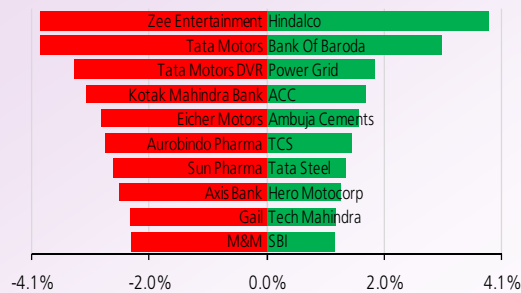
NIFTY TO TRADE BETWEEN 7850-8100

On daily charts nifty has managed to close at crucial support levels. Expect some bounce back from lower levels. Intraday Supports are at 7920/7850 levels & Resistance at 8030/8100 levels.

TRADERS COMMENT

Snapping its two-day rising trend, the slumped lower due to profit-booking on the last day of November contracts and a fragile rupee, which hit record low against the dollar. Sensex was down 191.64 points or 0.74% at 25860.17 while Nifty was down 67.80 points or 0.84% at 7965.50.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

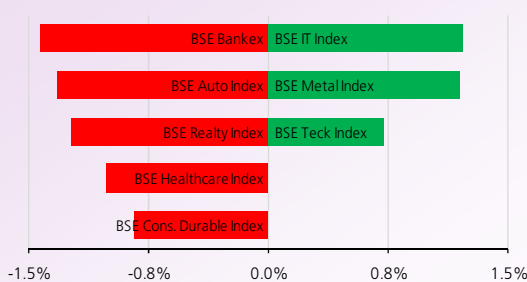


Chart of the Day BHARAT FORGE LTD Buy above 915

BHARAT FORGE has managed to close above 20 DMA. We recommend a buy above Rs 915 with the stop loss of Rs 890 for the target of Rs 948.

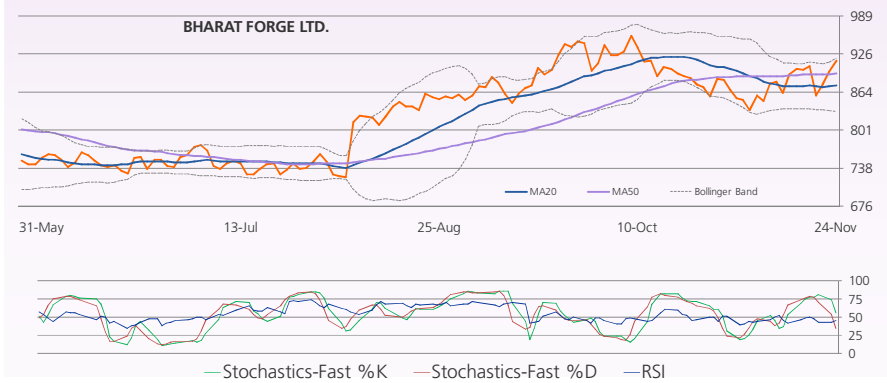


Chart of the Day

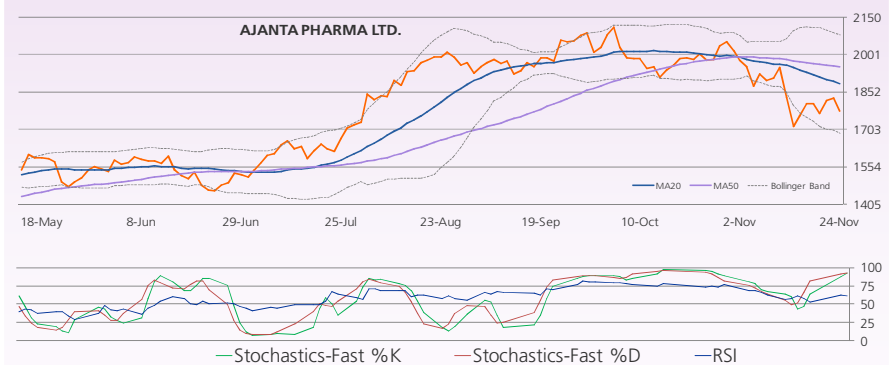
Buy: BHARAT FORGE Ltd CMP: _____

Technical Call of the Day

Sell : AJANTA PHARMA CMP: _____

Technical call of the Day AJANTA PHARMA LTD (Dec Future) Sell Below Rs 1780

We recommend a Sell AJANTA PHARMA Ltd. DEC (Future) only below Rs 1780 with the stop loss of Rs 1780 for the target of Rs 1710.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: HINDALCO, OFSS, BANK INDIA
 STOCKS TRADING IN NEGATIVE ZONE: IBREALEST, KOTAK BANK

- **Suven Life Sciences** has reported a 5.23 per cent increase in net profit at Rs 26.56 crore in the quarter ended September 2016 as compared to Rs 25.24 crore in the same quarter a year ago. Besides a marginal dip in revenues, an 88 per cent rise in the tax expenses at Rs 11.29 crore contained the profit growth during the review period.

CMP:	178.4
P/E(ttm):	34.4
Impact	Neutral
- **Manpasand Beverages Ltd,** reported a 24% rise in net profit and 34% increase in net sales in the second quarter of 2016-17, ended September 30, 2016, as compared to the corresponding period last fiscal. While the company's net profit was Rs. 5.41 crore (Rs. 4.35 crore), net sales were Rs. 103.81 crore (Rs. 77.20 crore)

CMP:	666.6
P/E(ttm):	60.9
Impact	Neutral
- **Jindal Poly Films** reported a consolidated net profit of Rs 77.1 crore for the September quarter, lower than the Rs 99.9 crore in the year-ago period. The company's total income from operations remained flat at Rs 1,917.56 crore during the quarter under review, as against Rs 1,905.3 crore during the same period of 2015. Jindal Poly Films manufactures polyester (PET) and polypropylene (OPP) films used in packaging.

CMP:	350.0
P/E(ttm):	5.0
Impact	Neutral
- **Aditya Birla Fashion and Retail (ABFRL),** reported 6.97 % increase in net profit at Rs 64.89 crore for the September quarter. It had reported net profit of Rs 60.66 crore in the July- September quarter of last financial year. ABFRL's total income from operations stood at Rs 1,886.73 crore during the quarter under review, up 13.08 % as against Rs 1,668.36 crore in the year-ago period..

CMP:	139.1
P/E(ttm):	NA
Impact	Neutral
- **Indiabulls Real Estate** announced buy-back of up to six crore equity shares of the company for Rs 540 crore. The board approved the proposal of buy-back of up to 6 crore fully paid-up equity shares of Rs 2 each of the company, about 11.8 percent of existing paid-up share capital of the company. The company has fixed the price not exceeding Rs 90 per equity share, which represents a premium of about 30 per cent to the yesterday's closing price of BSE and NSE, aggregating up to an amount not exceeding Rs 540 crore.

CMP:	66.4
P/E(ttm):	7.9
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The rupee tumbled to a record low and stocks fell as global funds dumped Indian assets amid rising odds for a U.S. interest-rate increase and a slump in local yields damped the appeal of the nation's debt.
- Goods and Services Network (GSTN) has shortlisted 48 firms in the first round, seeking to become service providers termed as GST Suidha Providers. These include technology companies such as Tata Consultancy Services (TCS), L&T Tech, software and accounting firms such as Tally Solutions, banks like Kotak Mahindra Bank along with consultancy firms like Deloitte and Ernst and Young among others.

DERIVATIVES

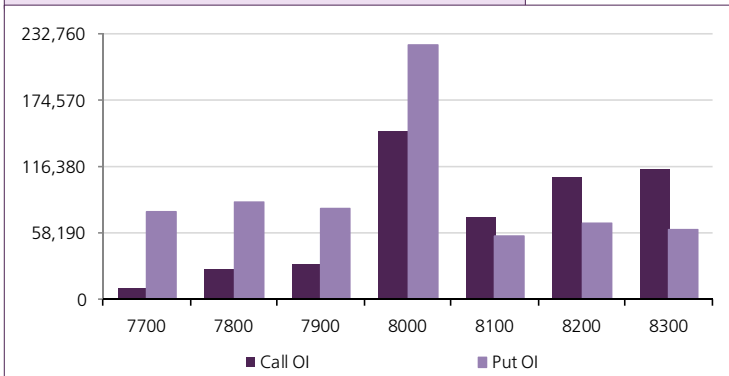
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
KPIT	3,704,000	389.9%	126.90	-0.4%
UBL	1,060,500	277.8%	864.60	0.4%
NITTECH	602,000	193.7%	402.20	0.1%
MCLEODRUSS	4,320,000	142.0%	147.10	-0.7%
OIL	833,000	139.0%	439.90	2.7%

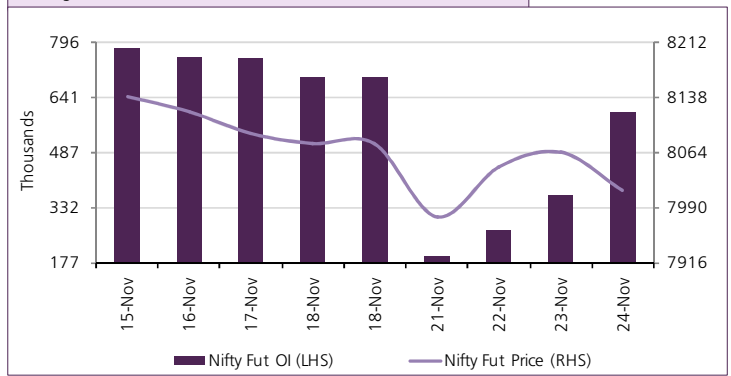
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
DHFL	78,000	-3.7%	230.90	-1.1%
ACC	4,400	0.0%	1324.80	1.3%
BAJAJ-AUTO	500	0.0%	2630.00	0.8%
CENTURYTEX	7,700	0.0%	735.45	0.0%
COLPAL	700	0.0%	928.00	0.5%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	24-Nov-16	21,273	165,968	262
VEDL	24-Nov-16	12,319	162,517	222
HDFCBANK	29-Dec-16	26,662	157,567	1176
HDFCBANK	24-Nov-16	24,135	141,889	1166
SBIN	29-Dec-16	17,010	133,543	263

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
VEDL	24-Nov-16	CE	220	8,429	112,062	0.00
VEDL	24-Nov-16	CE	225	5,729	77,467	0.00
SBIN	24-Nov-16	CE	265	8,801	70,064	0.00
SBIN	24-Nov-16	CE	260	7,046	55,358	0.00
VEDL	24-Nov-16	PE	215	3,480	45,002	0.00

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
HDFCBANK	29-Dec-16	26,662	3,821,499	68.0%
SUNPHARMA	29-Dec-16	21,098	3,783,616	59.3%
RELIANCE	29-Dec-16	20,058	4,323,375	63.6%
ICICIBANK	29-Dec-16	18,964	20,511,964	62.8%
INFY	29-Dec-16	18,671	8,390,322	84.2%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
DCBBANK	29-Dec-16	351	1,363,806	60.2%
TORNTPOWER	29-Dec-16	382	708,672	28.8%
CUMMINSIND	29-Dec-16	435	208,762	60.2%
PAGEIND	29-Dec-16	632	5,760	40.9%
TORNTPHARM	29-Dec-16	655	161,894	29.7%

NOTE: OI Gainers are for 29-Dec-2016 expiry; while OI Losers are for 25-Jan-2017 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1325.15	1227.20	1259.85	1292.50	1313.75	1346.40	1400.30	1454.20
Adani Ports	257.70	248.60	251.63	254.67	259.18	262.22	269.77	277.32
Ambuja Cements	201.25	183.20	189.22	195.23	201.12	207.13	219.03	230.93
Asian Paints	936.10	898.35	910.93	923.52	944.63	957.22	990.92	1024.62
Aurobindo Pharma	709.65	680.25	690.05	699.85	714.90	724.70	749.55	774.40
Axis Bank	468.20	452.40	457.67	462.93	471.32	476.58	490.23	503.88
Bajaj Auto	2630.90	2442.00	2504.97	2567.93	2612.97	2675.93	2783.93	2891.93
Bank Of Baroda	167.05	148.35	154.58	160.82	164.73	170.97	181.12	191.27
Bharti Airtel	302.40	292.10	295.53	298.97	301.83	305.27	311.57	317.87
Bharti Infratel	360.40	347.90	352.07	356.23	360.07	364.23	372.23	380.23
BHEL	124.40	121.15	122.23	123.32	124.53	125.62	127.92	130.22
Bosch	18828.05	17921.45	18223.65	18525.85	18929.90	19232.10	19938.35	20644.60
BPCL	638.10	609.20	618.83	628.47	636.18	645.82	663.17	680.52
Cipla	553.65	531.80	539.08	546.37	552.33	559.62	572.87	586.12
Coal India	300.35	292.70	295.25	297.80	301.15	303.70	309.60	315.50
Dr. Reddy'S Lab	3111.70	3021.45	3051.53	3081.62	3115.08	3145.17	3208.72	3272.27
Eicher Motors	20356.60	19669.00	19898.20	20127.40	20451.20	20680.40	21233.40	21786.40
Gail	402.55	389.35	393.75	398.15	405.40	409.80	421.45	433.10
Grasim	810.25	786.15	794.18	802.22	811.03	819.07	835.92	852.77
HCL Technologies	767.80	733.35	744.83	756.32	764.48	775.97	795.62	815.27
HDFC	1217.65	1194.35	1202.12	1209.88	1219.87	1227.63	1245.38	1263.13
HDFC Bank	1165.50	1135.50	1145.50	1155.50	1170.90	1180.90	1206.30	1231.70
Hero Motocorp	3051.95	2878.80	2936.52	2994.23	3031.47	3089.18	3184.13	3279.08
Hindalco	180.45	163.15	168.92	174.68	177.92	183.68	192.68	201.68
HUL	825.30	806.60	812.83	819.07	826.78	833.02	846.97	860.92
ICICI Bank	259.30	252.20	254.57	256.93	260.37	262.73	268.53	274.33
Idea	71.45	69.25	69.98	70.72	71.83	72.57	74.42	76.27
Indusind Bank	1044.40	1005.50	1018.47	1031.43	1049.67	1062.63	1093.83	1125.03
Infosys	930.30	906.70	914.57	922.43	931.17	939.03	955.63	972.23
ITC	223.50	218.95	220.47	221.98	223.62	225.13	228.28	231.43
Kotak Mahindra Bank	742.10	713.70	723.17	732.63	746.32	755.78	778.93	802.08
L&T	1349.65	1314.10	1325.95	1337.80	1351.85	1363.70	1389.60	1415.50
Lupin	1458.50	1410.55	1426.53	1442.52	1468.38	1484.37	1526.22	1568.07
M&M	1163.70	1116.20	1132.03	1147.87	1173.83	1189.67	1231.47	1273.27
Maruti Suzuki India	4830.15	4724.10	4759.45	4794.80	4839.35	4874.70	4954.60	5034.50
NTPC	157.00	150.30	152.53	154.77	157.38	159.62	164.47	169.32
ONGC	277.25	268.50	271.42	274.33	278.02	280.93	287.53	294.13
Power Grid	185.05	173.70	177.48	181.27	184.08	187.87	194.47	201.07
RIL	987.35	958.85	968.35	977.85	991.70	1001.20	1024.55	1047.90
SBI	261.75	246.10	251.32	256.53	259.77	264.98	273.43	281.88
Sun Pharma	682.50	660.50	667.83	675.17	687.33	694.67	714.17	733.67
Tata Motors	452.95	433.05	439.68	446.32	456.33	462.97	479.62	496.27
Tata Motors DVR	286.55	264.80	272.05	279.30	290.75	298.00	316.70	335.40
Tata Power	69.40	66.95	67.77	68.58	69.32	70.13	71.68	73.23
Tata Steel	398.15	370.50	379.72	388.93	394.82	404.03	419.13	434.23
TCS	2188.45	2066.40	2107.08	2147.77	2177.68	2218.37	2288.97	2359.57
Tech Mahindra	458.65	435.70	443.35	451.00	457.75	465.40	479.80	494.20
Ultratech	3483.75	3304.90	3364.52	3424.13	3464.57	3524.18	3624.23	3724.28
Wipro	450.75	438.30	442.45	446.60	450.75	454.90	463.20	471.50
Yes Bank	1119.85	1088.40	1098.88	1109.37	1119.68	1130.17	1150.97	1171.77
Zee Entertainment	439.10	415.20	423.17	431.13	445.07	453.03	474.93	496.83

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