

27 January 2017

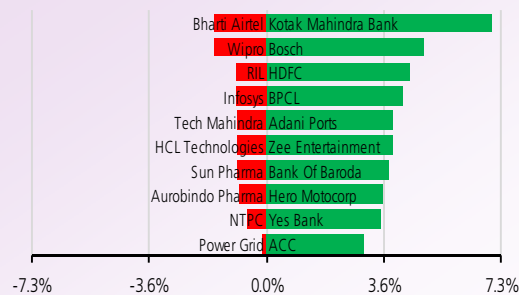
NIFTY TO TRADE BETWEEN 8480-8700

On daily charts, Nifty Index managed to close at 3 month high at 8603 level. Intraday Supports are at 8520/8480 levels & Resistance at 8650/8700 levels.

TRADERS COMMENT

The Sensex and Nifty closed at their highest in nearly three months on Wednesday, as financial stocks continued to rally on the back of quarterly results, while the sentiment was aided by optimism ahead of the federal budget. Sensex was up 332.56 points or 1.21% at 27708.14 while NIFTY was up 126.95 points or 1.50% at 8602.75.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

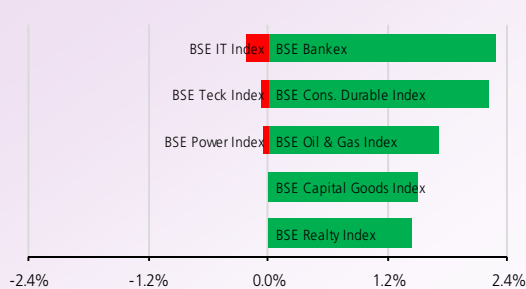


Chart of the Day IDFC Bank Ltd Buy above Rs 66

IDFC is trading above its 20dma with a rise in volumes. We recommend a buy only above Rs66 with the stoploss of Rs64 for the target of Rs70.

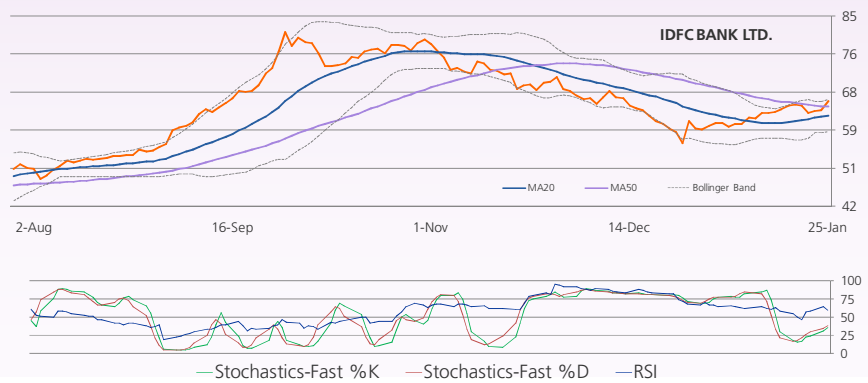


Chart of the Day

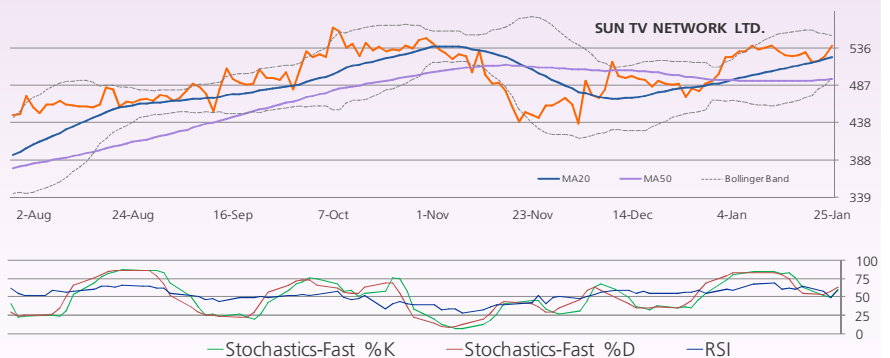
Buy: IDFC Bank Ltd CMP:65.60

Technical Call of the Day

Buy: SunTv Ltd CMP:538.35

Technical call of the Day SunTv Ltd Buy above Rs 540

We recommend a Buy in SunTv only above Rs540 with the stoploss of Rs525 for the target of Rs565.



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STOCKS TRADING IN POSITIVE ZONE: HPCL, BPCL
 STOCKS TRADING IN NEGATIVE ZONE: AJANTAPHARMA, MINDTREE

Corporate Snapshot

- **JSW Steel** bids Rs 25,000 cr for Bhushan Steel. JSW wants to absorb Bhushan Steel's Rs 45,000 cr debts at huge discount, seeks management change. The Sajjan Jindal-led JSW Steel has submitted a bid of Rs 25,000 crore to banks for the debt-laden Bhushan Steel. Sources close to the development indicated the deal would include taking over the debts of Bhushan Steel, which were Rs 44,477.90 crore in 2015-16, at a substantial discount. However, the Bhushan Steel management is not on board with the deal and JSW Steel is dealing with the lenders

CMP:	196.2
P/E(ttm):	NA
Impact	Neutral
- **Tata Teleservices**, the loss-making venture of the Tata group, would require fresh infusion of funds of approximately Rs 2,000 crore from promoters in the next fiscal to keep its operations going, say bankers. Tata Sons, which is in the midst of a legal battle between its former Chairman Cyrus Mistry and Ratan Tata, would have to shell out a lion's share of the fresh fund infusion as the company's main promoter. Tata Sons has already invested close to Rs 4,500 crore in the last few years to keep the company afloat and helped it bid for spectrum

CMP:	5.9
P/E(ttm):	NA
Impact	Neutral
- **Maruti** Q3 in top gear on premium brands, cost control. Despite muted volumes due to the impact of demonetisation, Maruti Suzuki India (MSI) posted a good 12.5 per cent year-on-year (YoY) growth in net sales to Rs 16,623 crore for the December quarter. The revenue performance was in line with analyst estimates. Increasing proportion of higher value brands such as Vitara Brezza, S-Cross (utility vehicles) and Baleno (hatchback) helped the automaker boost revenues and overcome the disappointment (three per cent growth) in volumes to 387,000

CMP:	5802.6
P/E(ttm):	NA
Impact	Neutral
- **Hindustan Oil Exploration Company** is waiting for a nod from the authorities to re-start an oil field, PY-3, in the Bay of Bengal, which has been lying shut since July 2011. A go-ahead to implement a \$28-million plan to reopen the field will result in the production of at least 3,000 barrels of oil.

CMP:	76.1
P/E(ttm):	NA
Impact	Neutral
- **Videocon** India aims to capture 13 per cent market share of the AC segment by the end of 2017 fiscal. The company launched its hybrid solar air-conditioner range. It has rolled out two 5 star-rated models that are available in 1 ton and 1.5 ton and priced at ₹99,000 and ₹ 1.39 lakh, respectively. The hybrid solar AC range leverages on solar power but if required can shift to regular electricity supply.

CMP:	104.1
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The government on Tuesday said imposition of minimum import price (MIP) on steel is a short-term measure and it is taking permanent measures to counter unfair trade practices in line with international norms. A total of 124 steel products have been covered by provisional anti-dumping duties and final orders on the same are expected in due course. As a result of the safeguards and anti-dumping measures, out of 173 items on which MIP was initially imposed, only 19 items are currently notified under MIP.
- India's smartphone market saw a 17.8 percent decline in sales at 28.9 million units during October-December 2016 compared with the previous quarter, research firm Counterpoint said today. However, sales rose by 14.22 percent from 25.3 million units, when compared with the corresponding three months a year ago.

DERIVATIVES

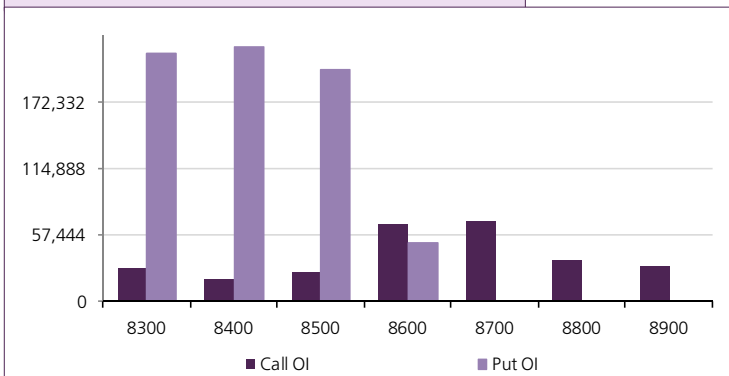
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
GODREJCP	455,600	341.5%	1544.55	0.3%
MARICO	5,291,000	155.0%	256.35	-0.5%
COLPAL	694,400	131.2%	903.10	-0.2%
TATAELXSI	1,244,400	109.6%	1471.45	-2.8%
WIPRO	4,137,600	108.8%	472.00	-1.4%

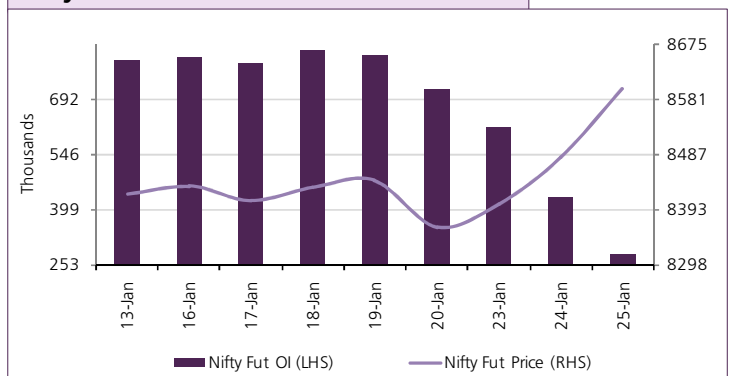
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SOUTHBANK	3,720,000	-87.2%	21.30	0.0%
TV18BRDCST	5,899,000	-86.1%	36.65	0.1%
IDFCBANK	4,088,000	-83.2%	65.60	2.8%
TATAGLOBAL	1,485,000	-81.7%	128.35	-0.3%
ADANIPOWER	9,380,000	-81.6%	35.40	0.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
BHARATFIN	25-Jan-17	28,929	211,241	749
MARUTI	25-Jan-17	20,611	178,334	5803
YESBANK	25-Jan-17	16,485	160,248	1407
HDFCBANK	23-Feb-17	23,257	149,705	1294
MARUTI	23-Feb-17	16,560	144,069	5828

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
MARUTI	25-Jan-17	CE	5,800	14,002	122,141	0.00
YESBANK	25-Jan-17	CE	1,400	8,651	84,946	0.00
MARUTI	25-Jan-17	PE	5,700	7,135	61,128	0.00
MARUTI	25-Jan-17	CE	5,850	6,706	58,910	0.00
BHARATFIN	25-Jan-17	CE	740	7,449	55,602	0.00

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
BHARATFIN	25-Jan-17	28,929	13,929,459	14.2%
MARUTI	25-Jan-17	20,611	1,148,793	25.7%
KOTAKBANK	25-Jan-17	17,738	8,772,524	38.9%
HDFCBANK	25-Jan-17	17,529	3,909,246	69.8%
YESBANK	25-Jan-17	16,485	4,665,975	41.6%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	25-Jan-17	444	139,121	64.3%
OFSS	25-Jan-17	469	66,184	66.7%
NIITTECH	25-Jan-17	629	232,997	38.6%
PAGEIND	25-Jan-17	633	9,852	45.8%
DCBBANK	25-Jan-17	697	679,077	47.7%

NOTE: OI Gainers are for 23-Feb-2017 expiry; while OI Losers are for 25-Jan-2017 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1399.40	1292.20	1327.93	1363.67	1388.33	1424.07	1484.47	1544.87
Adani Ports	304.65	282.80	290.08	297.37	301.73	309.02	320.67	332.32
Ambuja Cements	229.15	217.80	221.58	225.37	227.68	231.47	237.57	243.67
Asian Paints	977.70	960.95	966.53	972.12	976.73	982.32	992.52	1002.72
Aurobindo Pharma	705.65	693.50	697.55	701.60	708.30	712.35	723.10	733.85
Axis Bank	463.55	438.90	447.12	455.33	460.22	468.43	481.53	494.63
Bajaj Auto	2849.65	2679.50	2736.22	2792.93	2829.47	2886.18	2979.43	3072.68
Bank Of Baroda	161.95	146.50	151.65	156.80	160.40	165.55	174.30	183.05
Bharti Airtel	311.35	295.30	300.65	306.00	310.35	315.70	325.40	335.10
Bharti Infratel	351.75	342.15	345.35	348.55	351.65	354.85	361.15	367.45
BHEL	131.90	126.70	128.43	130.17	131.58	133.32	136.47	139.62
Bosch	22877.95	20297.40	21157.58	22017.77	22526.38	23386.57	24755.37	26124.17
BPCL	711.20	637.00	661.73	686.47	702.38	727.12	767.77	808.42
Cipla	585.65	566.45	572.85	579.25	584.05	590.45	601.65	612.85
Coal India	317.20	296.00	303.07	310.13	314.57	321.63	333.13	344.63
Dr. Reddy'S Lab	2996.30	2902.30	2933.63	2964.97	2986.98	3018.32	3071.67	3125.02
Eicher Motors	22990.95	22606.70	22734.78	22862.87	23013.93	23142.02	23421.17	23700.32
Gail	475.90	463.00	467.30	471.60	474.80	479.10	486.60	494.10
Grasim	928.10	867.60	887.77	907.93	925.17	945.33	982.73	1020.13
HCL Technologies	841.25	817.80	825.62	833.43	845.37	853.18	872.93	892.68
HDFC	1337.40	1217.95	1257.77	1297.58	1319.52	1359.33	1421.08	1482.83
HDFC Bank	1290.60	1244.60	1259.93	1275.27	1285.43	1300.77	1326.27	1351.77
Hero Motocorp	3247.45	2966.05	3059.85	3153.65	3214.80	3308.60	3463.55	3618.50
Hindalco	190.75	182.65	185.35	188.05	189.85	192.55	197.05	201.55
HUL	869.20	841.95	851.03	860.12	865.03	874.12	888.12	902.12
ICICI Bank	259.95	250.40	253.58	256.77	258.78	261.97	267.17	272.37
Idea	76.15	70.60	72.45	74.30	75.60	77.45	80.60	83.75
Indusind Bank	1265.40	1233.90	1244.40	1254.90	1261.95	1272.45	1290.00	1307.55
Infosys	936.60	922.80	927.40	932.00	939.40	944.00	956.00	968.00
ITC	265.50	252.80	257.03	261.27	263.83	268.07	274.87	281.67
Kotak Mahindra Bank	795.20	689.20	724.53	759.87	780.38	815.72	871.57	927.42
L&T	1449.75	1386.80	1407.78	1428.77	1441.38	1462.37	1495.97	1529.57
Lupin	1519.25	1474.80	1489.62	1504.43	1517.12	1531.93	1559.43	1586.93
M&M	1243.80	1175.60	1198.33	1221.07	1234.73	1257.47	1293.87	1330.27
Maruti Suzuki India	5802.55	5582.10	5655.58	5729.07	5781.53	5855.02	5980.97	6106.92
NTPC	171.35	167.40	168.72	170.03	171.77	173.08	176.13	179.18
ONGC	204.90	198.20	200.43	202.67	204.18	206.42	210.17	213.92
Power Grid	203.10	199.75	200.87	201.98	203.02	204.13	206.28	208.43
RIL	1017.30	999.60	1005.50	1011.40	1022.05	1027.95	1044.50	1061.05
SBI	259.20	247.40	251.33	255.27	258.13	262.07	268.87	275.67
Sun Pharma	635.85	621.70	626.42	631.13	638.92	643.63	656.13	668.63
Tata Motors	548.90	531.20	537.10	543.00	547.45	553.35	563.70	574.05
Tata Motors DVR	341.15	330.10	333.78	337.47	341.03	344.72	351.97	359.22
Tata Power	80.10	77.30	78.23	79.17	80.23	81.17	83.17	85.17
Tata Steel	469.50	455.45	460.13	464.82	470.78	475.47	486.12	496.77
TCS	2353.00	2276.10	2301.73	2327.37	2343.68	2369.32	2411.27	2453.22
Tech Mahindra	465.65	450.65	455.65	460.65	467.20	472.20	483.75	495.30
Ultratech	3680.40	3556.25	3597.63	3639.02	3666.38	3707.77	3776.52	3845.27
Wipro	473.70	458.40	463.50	468.60	476.30	481.40	494.20	507.00
Yes Bank	1406.80	1324.40	1351.87	1379.33	1394.67	1422.13	1464.93	1507.73
Zee Entertainment	498.20	458.55	471.77	484.98	494.02	507.23	529.48	551.73

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