

27 October 2016

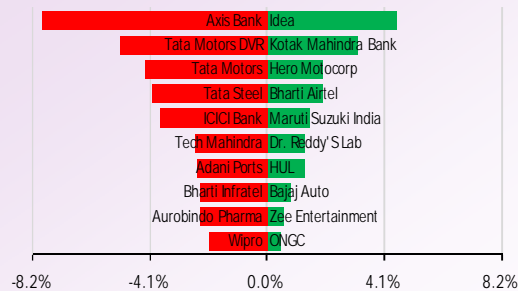
NIFTY TO TRADE BETWEEN 8635-8780

Positionally, Nifty Index resumed its down-trend after facing strong resistance at 8720/8750 zone. The index is expected to slide further towards 8500 levels. Intraday Supports are at 8550/8500 levels & Resistance at 8650/8685 levels.

TRADERS COMMENT

The Markets fell nearly one % at the closing session, dragged down by financial stocks such as Axis Bank after the lender reported a quarterly profit slump, with weak global cues further weighing on the sentiment. The broader NSE index closed 76.05 points or 0.88 % lower at 8,615.25. The benchmark BSE index ended 254.91 points or 0.91 % down at 27,836.51

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

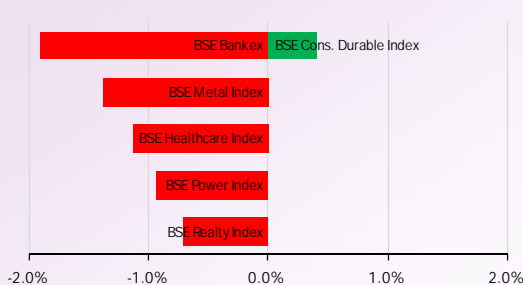
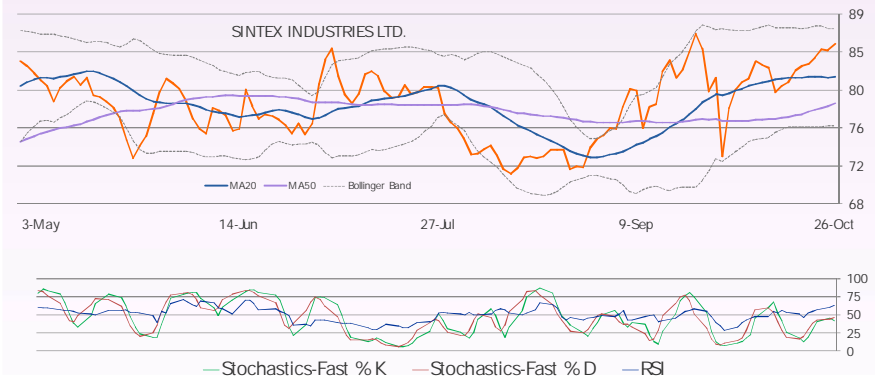


Chart of the Day Sintex Ltd Buy above 86

Sintex Ltd is in strong uptrend above its 20 DMA. We recommend a buy above Rs 86 with the stop loss of Rs 84 for the target of Rs 89.50.



Technical call of the Day Escorts Ltd Buy above Rs 402

We recommend a Buy in Escorts Ltd above Rs 402 with the stop loss of Rs 391 for the target of Rs 419

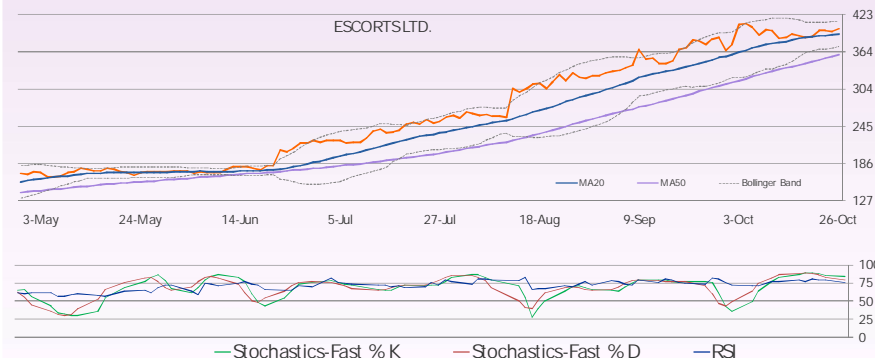


Chart of the Day
Buy: Sintex Ltd CMP:85.65

Technical Call of the Day
Buy: Escorts Ltd CMP:401.40

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STOCKS TRADING IN POSITIVE ZONE: KOTAKBANK, L&TFH
STOCKS TRADING IN NEGATIVE ZONE: JUBLIANDFOOD, MINDTREE

- Ajanta Pharma reported a 26.31 % rise in consolidated net profit to Rs 130.66 crores, mainly on account of robust sales. The company had posted a net profit of Rs 103.44 crores for the same period of the previous fiscal. Consolidated total income from operations also rose to Rs 515.82 crores for the quarter as against Rs 441.70 crores for the corresponding quarter a year ago.

CMP:	1971.3
P/E(ttm):	40.0
Impact	Neutral
- Hindustan Unilever Ltd (HUL) reported an 11.54 % increase in standalone net profit at Rs 1,095.6 crores for the second quarter ended September. HUL's total income from operations went up by 1.57 % to Rs 8,480.26 crores during the quarter under review as against Rs 8,348.6 crores a year ago.

CMP:	842.9
P/E(ttm):	43.5
Impact	Neutral
- Dabur India reported 5 % increase in consolidated net profit at Rs 357.3 crores for the second quarter ended September 30. Its revenue for the quarter under review stood at Rs 1,975.7 crores, as against Rs 1,955.3 crores in the year-ago period, up 1 %.

CMP:	296.7
P/E(ttm):	54.2
Impact	Neutral
- Navneet Education has acquired Chicago-based Britannica's Indian curriculum business for Rs 88 crores. Under the agreement, the current Britannica business unit will become an independent company within Navneet and realise considerable synergies with Navneet's larger Indian group.

CMP:	109.9
P/E(ttm):	18.3
Impact	Neutral
- Private equity player HDFC Property Fund has exited its stake in the Lodha group's World Towers in south Mumbai project for Rs 1,500 crores. The offshore fund, sponsored by Housing Development Finance Corporation (HDFC), had invested Rs 500 crores in the project in 2010, which realised a return of 3x or Rs 1,500 crores after 6 years.

CMP:	1334.7
P/E(ttm):	27.8
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The National Highways Authority of India (NHAI) awarded fewer contracts in the first six months of the current financial year, compared to the same period last year. Not only was the number of projects less this year, the total length (km) of these projects was also down 16 %. Thirty-six highway contracts, totalling a length of 2,549 km, had been awarded in the April-September period of 2015-16. According to NHAI data, 29 projects of 2,130 km, estimated at Rs 26,000 crores, were awarded in the first half of FY17. Half of the total contracts awarded this year were on hybrid annuity model, where the government would bear 40 % of the total highway cost.
- Banks' investments in mutual fund (MF) instruments jumped the most in over seven years in the fortnight ended October 14. With an increase of Rs 71,500 crores during the fortnight, banks' total investment in MF instruments also hit an over five-year high of Rs 86,423 crores. The rise in banks' investment in MF instruments is most likely due to fresh investments by public sector banks (PSBs) that are grappling with stressed loan books and low credit demand from the industry.

DERIVATIVES

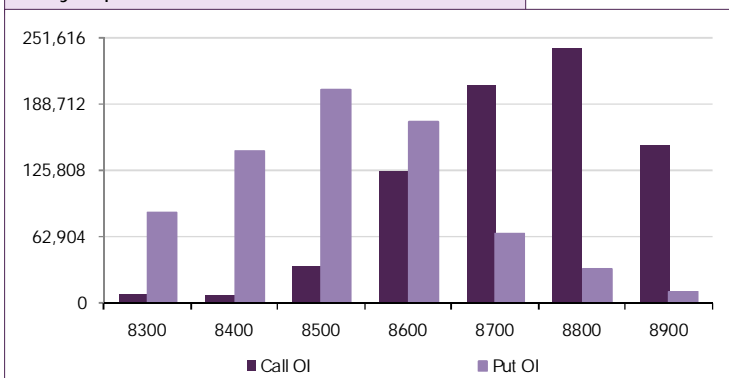
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PAGEIND	30,000	316.7%	16853.80	0.4%
JUBLFOOD	1,684,500	290.4%	1058.00	-8.4%
DABUR	5,165,000	231.6%	296.45	3.9%
CESC	995,500	222.1%	606.50	-2.5%
COLPAL	596,400	194.8%	927.75	-2.0%

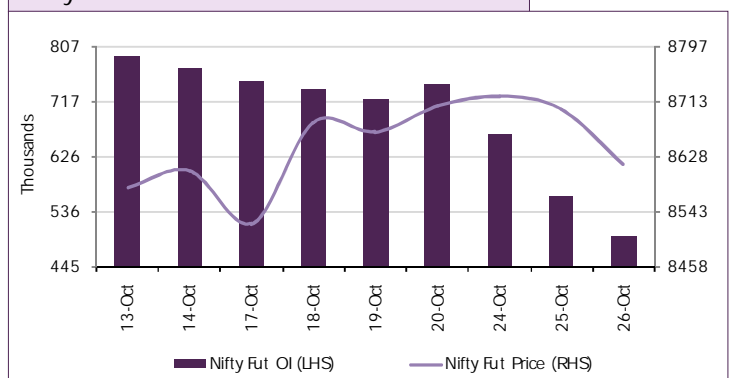
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
PAGEIND	12,500	-61.4%	16766.20	0.2%
PTC	5,368,000	-59.7%	74.15	-0.5%
UPL	2,223,600	-58.2%	701.20	-1.8%
RECLTD	8,502,000	-55.4%	134.30	-2.3%
HINDPETRO	5,134,500	-54.4%	457.85	-0.8%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
AXISBANK	27-Oct-16	47,660	280,752	487
SBIN	27-Oct-16	21,640	169,332	259
ICICIBANK	27-Oct-16	23,962	168,390	279
AXISBANK	24-Nov-16	26,146	154,596	490
ITC	27-Oct-16	25,382	144,988	239

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
AXISBANK	27-Oct-16	CE	500	8,626	52,071	1.25
SBIN	27-Oct-16	CE	265	5,309	42,358	0.55
AXISBANK	27-Oct-16	PE	480	7,121	41,239	2.20
YESBANK	27-Oct-16	CE	1,320	4,030	37,390	1.40
SBIN	27-Oct-16	CE	270	4,584	37,188	0.20

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
AXISBANK	27-Oct-16	47,660	38,780,250	56.3%
ITC	27-Oct-16	25,382	23,931,286	41.6%
ICICIBANK	27-Oct-16	23,962	27,288,854	55.1%
HDFCBANK	27-Oct-16	21,803	1,341,635	62.4%
SBIN	27-Oct-16	21,640	15,020,687	40.1%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
DCBBANK	27-Oct-16	249	514,542	39.8%
TORNTPOWER	27-Oct-16	341	933,442	71.2%
OIL	27-Oct-16	367	135,783	46.5%
NHPC	27-Oct-16	370	2,819,329	29.7%
AMARAJABAT	27-Oct-16	477	98,743	35.3%

NOTE: OI Gainers are for 24-Nov-2016 expiry; while OI Losers are for 27-Oct-2016 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1543.00	1521.00	1528.33	1535.67	1542.33	1549.67	1563.67	1577.67
Adani Ports	305.10	282.20	289.83	297.47	306.98	314.62	331.77	348.92
Ambuja Cements	248.65	243.05	244.92	246.78	248.17	250.03	253.28	256.53
Asian Paints	1123.10	1070.80	1088.23	1105.67	1131.33	1148.77	1191.87	1234.97
Aurobindo Pharma	805.70	782.25	790.07	797.88	810.87	818.68	839.48	860.28
Axis Bank	487.55	467.00	473.85	480.70	491.35	498.20	515.70	533.20
Bajaj Auto	2823.95	2735.10	2764.72	2794.33	2819.67	2849.28	2904.23	2959.18
Bank Of Baroda	155.15	148.90	150.98	153.07	156.03	158.12	163.17	168.22
Bharti Airtel	317.70	306.70	310.37	314.03	318.47	322.13	330.23	338.33
Bharti Infratel	370.45	351.00	357.48	363.97	372.43	378.92	393.87	408.82
BHEL	139.30	135.70	136.90	138.10	139.95	141.15	144.20	147.25
Bosch	22462.15	22102.10	22222.12	22342.13	22498.52	22618.53	22894.93	23171.33
BPCL	676.05	655.35	662.25	669.15	677.80	684.70	700.25	715.80
Cipla	577.65	565.40	569.48	573.57	579.23	583.32	593.07	602.82
Coal India	319.30	312.20	314.57	316.93	319.27	321.63	326.33	331.03
Dr. Reddy'S Lab	3242.30	3051.40	3115.03	3178.67	3216.78	3280.42	3382.17	3483.92
Eicher Motors	24418.80	23520.30	23819.80	24119.30	24459.10	24758.60	25397.90	26037.20
Gail	432.50	422.40	425.77	429.13	433.17	436.53	443.93	451.33
Grasim	972.05	943.20	952.82	962.43	974.72	984.33	1006.23	1028.13
HCL Technologies	790.85	771.35	777.85	784.35	794.10	800.60	816.85	833.10
HDFC	1334.65	1294.05	1307.58	1321.12	1332.53	1346.07	1371.02	1395.97
HDFC Bank	1239.30	1205.10	1216.50	1227.90	1246.45	1257.85	1287.80	1317.75
Hero Motocorp	3419.05	3291.00	3333.68	3376.37	3412.68	3455.37	3534.37	3613.37
Hindalco	150.20	144.95	146.70	148.45	150.35	152.10	155.75	159.40
HUL	842.85	806.30	818.48	830.67	838.73	850.92	871.17	891.42
ICICI Bank	278.40	269.55	272.50	275.45	279.95	282.90	290.35	297.80
Idea	78.70	70.60	73.30	76.00	77.85	80.55	85.10	89.65
Indusind Bank	1201.90	1179.70	1187.10	1194.50	1205.75	1213.15	1231.80	1250.45
Infosys	1014.20	998.75	1003.90	1009.05	1014.45	1019.60	1030.15	1040.70
ITC	238.75	224.50	229.25	234.00	238.25	243.00	252.00	261.00
Kotak Mahindra Bank	811.50	741.20	764.63	788.07	804.53	827.97	867.87	907.77
L&T	1482.30	1452.10	1462.17	1472.23	1480.62	1490.68	1509.13	1527.58
Lupin	1507.30	1461.10	1476.50	1491.90	1515.40	1530.80	1569.70	1608.60
M&M	1308.95	1260.30	1276.52	1292.73	1308.87	1325.08	1357.43	1389.78
Maruti Suzuki India	5869.10	5672.00	5737.70	5803.40	5850.70	5916.40	6029.40	6142.40
NTPC	151.85	149.30	150.15	151.00	151.95	152.80	154.60	156.40
ONGC	290.10	279.75	283.20	286.65	289.75	293.20	299.75	306.30
Power Grid	175.50	171.30	172.70	174.10	176.20	177.60	181.10	184.60
RL	1054.05	1044.75	1047.85	1050.95	1055.20	1058.30	1065.65	1073.00
SBI	258.75	248.75	252.08	255.42	260.13	263.47	271.52	279.57
Sun Pharma	738.70	723.20	728.37	733.53	741.27	746.43	759.33	772.23
Tata Motors	530.05	498.30	508.88	519.47	533.73	544.32	569.17	594.02
Tata Motors DVR	344.50	320.10	328.23	336.37	349.18	357.32	378.27	399.22
Tata Power	80.85	77.90	78.88	79.87	80.98	81.97	84.07	86.17
Tata Steel	398.60	363.00	374.87	386.73	402.77	414.63	442.53	470.43
TCS	2396.25	2342.25	2360.25	2378.25	2390.50	2408.50	2438.75	2469.00
Tech Mahindra	423.05	408.90	413.62	418.33	426.67	431.38	444.43	457.48
Ultratech	3937.55	3859.90	3885.78	3911.67	3955.78	3981.67	4051.67	4121.67
Wipro	471.55	460.35	464.08	467.82	474.28	478.02	488.22	498.42
Yes Bank	1290.25	1255.50	1267.08	1278.67	1296.13	1307.72	1336.77	1365.82
Zee Entertainment	516.70	499.85	505.47	511.08	515.12	520.73	530.38	540.03

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