

28 December 2016

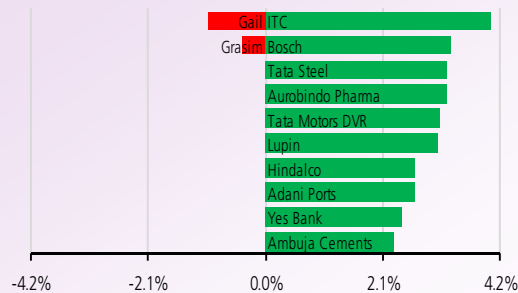
NIFTY TO TRADE BETWEEN 7940-8110

On daily charts, Nifty witnessed a pull-back rally from 7900 support level to close above 8000 mark. The relief rally may continue till 8150 levels. Intraday Supports are at 7970/7940 levels & Resistance at 8060/8110 levels.

TRADERS COMMENT

Domestic equity markets erased initial declines and closed Tuesday's trading session with sharp gains amid value buying and supportive global markets. Sensex was up 406.34 points or 1.57% at 26213.44, while NIFTY was up 24.60 points or 1.58% at 8032.85

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

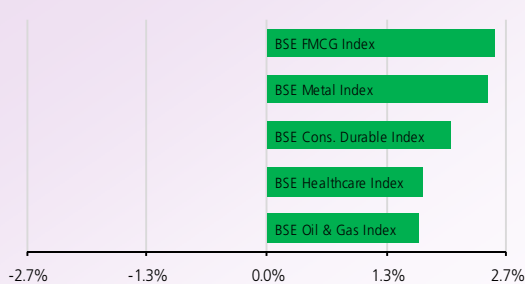


Chart of the Day BEML Ltd Buy above Rs 975

BEML Ltd is trading above its 20 DMA support with a rise in volumes. We recommend a buy above Rs 975 with the stop loss of Rs 945 for the target of Rs 1020.

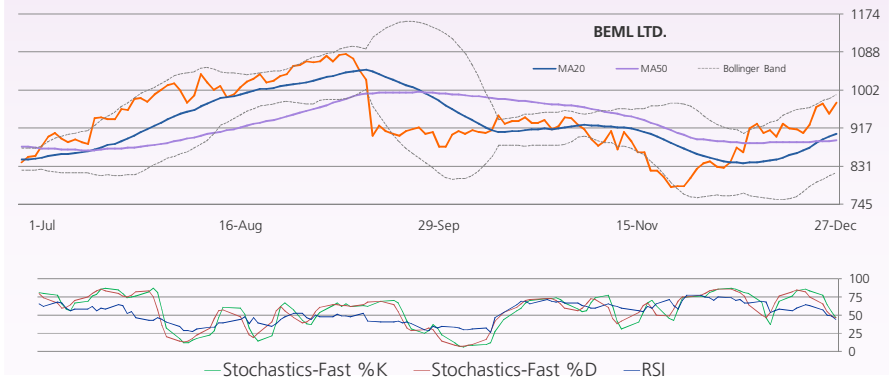


Chart of the Day

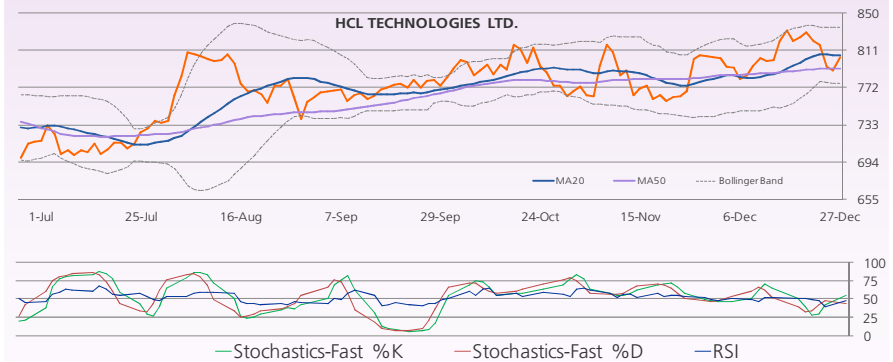
Buy: BEML Ltd CMP:975.70

Technical Call of the Day

Buy: HCL Tech Ltd CMP:804.85

Technical call of the Day HCL Tech Ltd Buy above Rs 805

We recommend a buy in HCL Tech Ltd only below Rs 805 with the stop loss of Rs 790 for the target of Rs 835.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: RELIANCE, ENGINEERSIND
 STOCKS TRADING IN NEGATIVE ZONE: CANARABANK, COLPAL

Corporate Snapshot

- **Religare Enterprises** has given its go-ahead to the merger of several of its entities with itself for better synergy and simplifying corporate structuring. The decision was taken at the Board of Directors meeting held today to approve the scheme for amalgamation of 11 fully owned subsidiaries with the company.

CMP:	254.0
P/E(ttm):	NA
Impact	Neutral
- **IOC's** Mathura refinery has despatched BS VI high-speed diesel (HSD) to two auto companies to test viability and compatibility as part of its efforts to provide cleaner fuel for an eco-friendly environment. Though the government has set a very stringent target of April 2017 for meeting BS IV and April 2020 for BS VI standard fuel quality, the Mathura refinery has completed the target ahead of the set deadline.

CMP:	317.3
P/E(ttm):	9.8
Impact	Neutral
- **ICICI Bank** launched 'Eazypay', an app for merchants, retailers and professionals to accept payments on mobiles from multiple digital modes. The Eazypay, based on the Unified Payment Interface (UPI) of the National Payment Corporation, allows a person to make payments through credit/debit cards and online banking, and also through the 'Pockets', which is the digital wallet of ICICI Bank.

CMP:	253.6
P/E(ttm):	16.3
Impact	Neutral
- **Glenmark Pharmaceuticals** has received final approval from the US health regulator USFDA for the sale of Tretinoin capsules, used in the treatment of leukemia. Glenmark Pharmaceuticals Inc., USA has been granted final approval by the United States Food & Drug Administration (USFDA) for Tretinoin capsules, 10 mg.

CMP:	890.2
P/E(ttm):	13.6
Impact	Neutral
- **JSW Energy's** board has given nod to raise funds up to Rs 750 crore through issuance of redeemable non-convertible debentures by way of private placement. The issue proceeds would be used for the general corporate purposes, business operations, working capital and repayment of existing debt.

CMP:	56.7
P/E(ttm):	11.8
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India has terminated its investigation on imposition of safeguard or penal duties on imports of aluminium products. The decision has been taken as pressure on the country not to impose the levy came from affected nations such as Russia, Malaysia and the UAE and the EU.
- Easing rules on issuance of prepaid payments instruments (PPIs), Reserve Bank allowed banks to facilitate such devices to unlisted corporates, public entities like municipal corporations and urban local bodies to deepen digital transaction system. Earlier, companies were required to be listed on any of the stock exchanges in India to be eligible to get prepaid instruments issued by banks.

DERIVATIVES

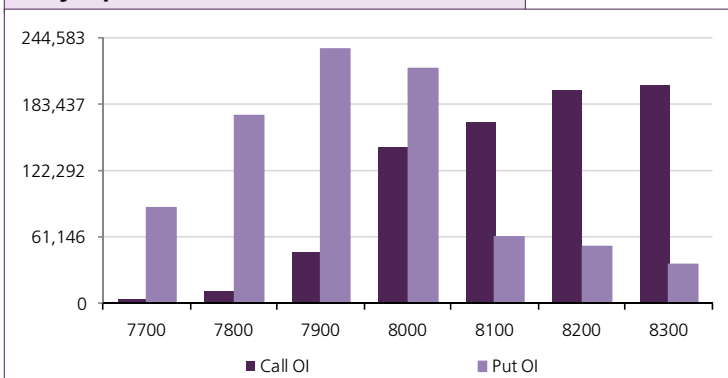
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
IBREALEST	11,030,000	281.7%	70.00	0.5%
UPL	2,266,800	268.9%	636.85	3.7%
CADILAHC	1,952,000	228.0%	351.10	3.3%
KPIT	1,128,000	216.9%	135.40	0.1%
OFSS	97,500	200.9%	3172.15	0.7%

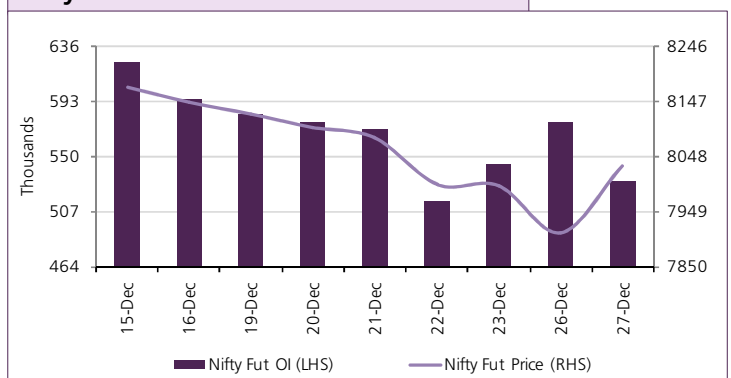
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
CADILAHC	1,385,600	-48.8%	350.35	3.5%
MOTHERSUMI	4,600,000	-43.4%	310.90	0.9%
HDFCBANK	11,204,500	-42.4%	1184.75	0.7%
HINDALCO	17,584,000	-42.0%	155.65	2.7%
CASTROLIND	5,317,200	-41.5%	366.80	2.5%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
HDFCBANK	29-Dec-16	25,604	150,878	1185
VEDL	29-Dec-16	11,533	145,953	215
SBIN	29-Dec-16	18,382	135,421	249
HDFCBANK	25-Jan-17	22,681	134,335	1192
MARUTI	29-Dec-16	11,951	92,760	5224

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	29-Dec-16	CE	250	7,996	60,188	1.55
VEDL	29-Dec-16	CE	215	3,958	51,427	2.60
VEDL	29-Dec-16	CE	210	2,837	36,348	6.00
VEDL	29-Dec-16	CE	220	2,536	33,569	0.90
VEDL	29-Dec-16	PE	200	2,327	28,064	0.35

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
HDFCBANK	29-Dec-16	25,604	1,224,824	77.2%
SBIN	29-Dec-16	18,382	8,756,536	24.3%
SUNPHARMA	29-Dec-16	17,735	2,289,086	33.8%
RELIANCE	29-Dec-16	15,205	3,987,142	50.3%
INFY	29-Dec-16	13,960	2,456,408	58.2%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPOWER	29-Dec-16	217	138,319	39.5%
NIITTECH	29-Dec-16	236	321,157	62.9%
DCBBANK	29-Dec-16	263	1,636,159	80.9%
KPIT	29-Dec-16	311	332,158	18.7%
OIL	29-Dec-16	373	472,854	58.4%

NOTE: OI Gainers are for 25-Jan-2017 expiry; while OI Losers are for 29-Dec-2016 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1294.80	1261.60	1272.67	1283.73	1290.37	1301.43	1319.13	1336.83
Adani Ports	266.95	246.75	253.48	260.22	264.93	271.67	283.12	294.57
Ambuja Cements	202.90	192.75	196.13	199.52	201.38	204.77	210.02	215.27
Asian Paints	876.00	849.00	858.00	867.00	872.40	881.40	895.80	910.20
Aurobindo Pharma	644.70	597.00	612.90	628.80	638.90	654.80	680.80	706.80
Axis Bank	437.65	423.30	428.08	432.87	435.88	440.67	448.47	456.27
Bajaj Auto	2633.80	2496.30	2542.13	2587.97	2615.83	2661.67	2735.37	2809.07
Bank Of Baroda	149.90	141.20	144.10	147.00	149.00	151.90	156.80	161.70
Bharti Airtel	299.60	281.50	287.53	293.57	297.18	303.22	312.87	322.52
Bharti Infratel	331.85	314.60	320.35	326.10	330.00	335.75	345.40	355.05
BHEL	119.25	112.50	114.75	117.00	118.35	120.60	124.20	127.80
Bosch	19958.80	18199.95	18786.23	19372.52	19836.28	20422.57	21472.62	22522.67
BPCL	615.55	585.45	595.48	605.52	611.23	621.27	637.02	652.77
Cipla	563.65	544.10	550.62	557.13	561.67	568.18	579.23	590.28
Coal India	288.95	274.75	279.48	284.22	287.23	291.97	299.72	307.47
Dr. Reddy'S Lab	3034.95	2926.00	2962.32	2998.63	3019.32	3055.63	3112.63	3169.63
Eicher Motors	20701.05	19754.00	20069.68	20385.37	20607.68	20923.37	21461.37	21999.37
Gail	424.05	410.65	415.12	419.58	425.22	429.68	439.78	449.88
Grasim	811.40	780.40	790.73	801.07	810.38	820.72	840.37	860.02
HCL Technologies	804.85	764.10	777.68	791.27	800.58	814.17	837.07	859.97
HDFC	1232.15	1185.90	1201.32	1216.73	1226.87	1242.28	1267.83	1293.38
HDFC Bank	1185.20	1160.90	1169.00	1177.10	1182.00	1190.10	1203.10	1216.10
Hero Motocorp	3034.95	2868.60	2924.05	2979.50	3013.45	3068.90	3158.30	3247.70
Hindalco	155.55	139.10	144.58	150.07	153.33	158.82	167.57	176.32
HUL	806.75	784.70	792.05	799.40	803.95	811.30	823.20	835.10
ICICI Bank	253.55	239.05	243.88	248.72	251.53	256.37	264.02	271.67
Idea	70.00	65.95	67.30	68.65	69.50	70.85	73.05	75.25
Indusind Bank	1063.35	1035.00	1044.45	1053.90	1060.55	1070.00	1086.10	1102.20
Infosys	998.95	958.10	971.72	985.33	993.62	1007.23	1029.13	1051.03
ITC	234.05	213.80	220.55	227.30	231.10	237.85	248.40	258.95
Kotak Mahindra Bank	712.15	695.20	700.85	706.50	711.25	716.90	727.30	737.70
L&T	1355.60	1298.70	1317.67	1336.63	1348.07	1367.03	1397.43	1427.83
Lupin	1446.10	1355.50	1385.70	1415.90	1434.20	1464.40	1512.90	1561.40
M&M	1167.25	1111.35	1129.98	1148.62	1160.03	1178.67	1208.72	1238.77
Maruti Suzuki India	5224.00	4997.00	5072.67	5148.33	5192.87	5268.53	5388.73	5508.93
NTPC	160.40	157.55	158.50	159.45	160.45	161.40	163.35	165.30
ONGC	190.30	184.50	186.43	188.37	189.63	191.57	194.77	197.97
Power Grid	181.05	171.40	174.62	177.83	179.77	182.98	188.13	193.28
RIL	1064.70	1026.90	1039.50	1052.10	1059.60	1072.20	1092.30	1112.40
SBI	248.75	236.25	240.42	244.58	247.27	251.43	258.28	265.13
Sun Pharma	621.10	603.00	609.03	615.07	618.63	624.67	634.27	643.87
Tata Motors	466.95	446.05	453.02	459.98	464.37	471.33	482.68	494.03
Tata Motors DVR	296.70	278.95	284.87	290.78	294.72	300.63	310.48	320.33
Tata Power	73.60	71.80	72.40	73.00	73.45	74.05	75.10	76.15
Tata Steel	392.40	360.00	370.80	381.60	388.15	398.95	416.30	433.65
TCS	2323.40	2233.00	2263.13	2293.27	2311.63	2341.77	2390.27	2438.77
Tech Mahindra	468.20	446.10	453.47	460.83	467.42	474.78	488.73	502.68
Ultratech	3156.55	2936.00	3009.52	3083.03	3123.52	3197.03	3311.03	3425.03
Wipro	465.20	442.20	449.87	457.53	461.77	469.43	481.33	493.23
Yes Bank	1128.00	1065.90	1086.60	1107.30	1120.20	1140.90	1174.50	1208.10
Zee Entertainment	436.30	422.15	426.87	431.58	435.07	439.78	447.98	456.18

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