

28 March 2017

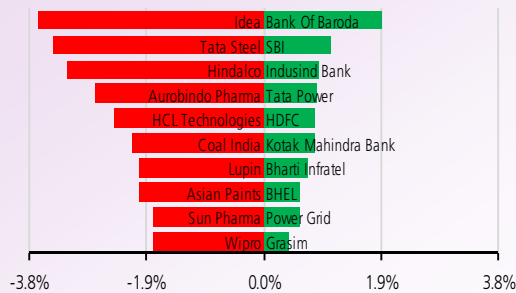
NIFTY TO TRADE BETWEEN 8980-9145

On daily charts, Nifty erased friday's gains but managed to hold crucial support of 9020 level which if breached would lead to further correction. Intraday Supports are at 9020/8980 levels & Resistance at 9105/9145 levels.

TRADERS COMMENT

Equity markets turned cautious after the failure of new U.S. government to pass the new healthcare bill raising concerns over the further imminent reforms. Sensex was down 184.25 points or 0.63% at 29237.15 and Nifty was down 62.80 points or 0.69% at 9045.20

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

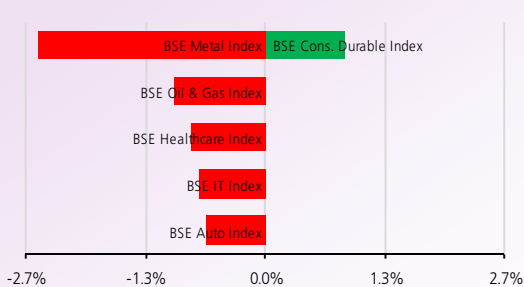


Chart of the Day

BEL Ltd
Buy above Rs159.50

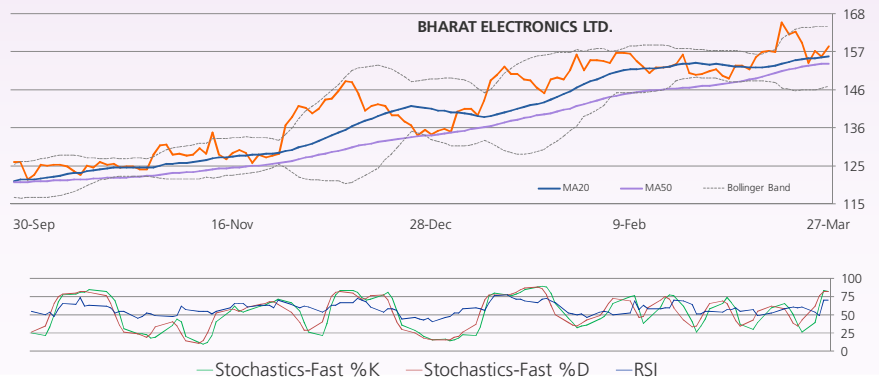
BEL is in strong uptrend above its 20 dma support. We recommend a buy only above Rs159.50 with the stop loss of Rs156 for the target of Rs166.

Chart of the Day

Buy: BEL Ltd CMP: 158.80

Technical Call of the Day

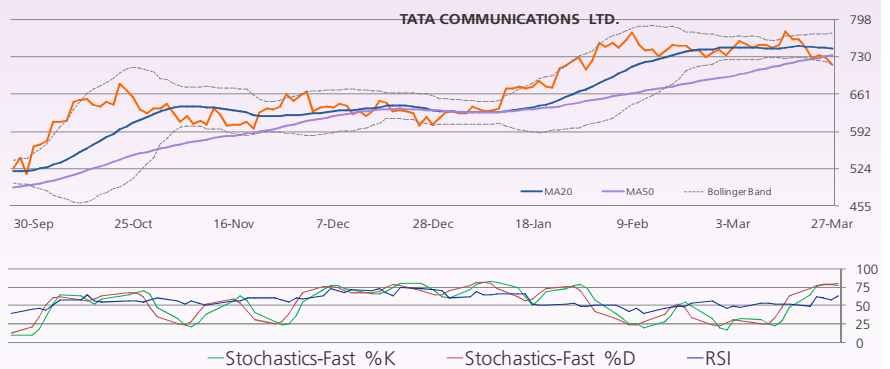
Sell: TataComm Ltd Fut CMP: 718.80



Technical call of the Day

TataComm Ltd Future
Sell below Rs715

We recommend a Sell in TataComm Future only below Rs715 with the stop loss of Rs730 for the target of Rs691.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: DISHTV, SINTEX
STOCKS TRADING IN NEGATIVE ZONE: IDEA, JSWSTEEL

Corporate Snapshot

- Motherson Sumi:** Auto parts maker Motherson Sumi Systems Ltd (MSSL) said on Monday it had completed the buyout of Finland's PKC Group for 571 million euros (\$619.4 million). Motherson is now the controlling shareholder of PKC Group, holding 93.75 per cent of PKC's outstanding shares and stock options.

CMP:	366.1
P/E(ttm):	65.0
Impact	Neutral
- BHEL:** The company said it has commissioned a 250-mw eco-friendly unit, using low-grade coal (lignite) as a primary fuel. According to the statement, the first unit of the project was commissioned earlier in May 2016. The project is based on CFBC technology - an environment-friendly one to utilise India's large resource of low grade, high-moisture lignite.

CMP:	168.0
P/E(ttm):	64.3
Impact	Neutral
- Godrej Industries:** The company said it has purchased an additional 2.87 per cent stake in its subsidiary Godrej Agrovet Ltd (GAL), taking total shareholding to 63.68 per cent in the arm.

CMP:	504.3
P/E(ttm):	NA
Impact	Neutral
- IDFC Bank:** IDFC Bank has sold nine stressed loan portfolios to Edelweiss Asset Reconstruction Company (ARC) totalling about Rs 5,000 crore in the largest such transaction this financial year, a move that may pave the way for other lenders struggling to get rid of thousands of crores of bad loans.

CMP:	60.8
P/E(ttm):	20.5
Impact	Neutral
- Uco Bank:** The lender has approved issue of shares to Government of India against proposed capital infusion of INR 11.50 billion by way of preferential allotment.

CMP:	36.4
P/E(ttm):	0.0
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- Finance Minister introduced in Lok Sabha four bills on Goods and Services Tax, providing for a maximum GST rate of 40 per cent, an anti-profiteering authority and arrests for evading taxes. CGST provides for a maximum tax of 20 per cent. Actual rates would however be a four-tier tax structure of 5, 12, 18 and 28 per cent as approved by the GST Council. The peak rate of 40 per cent is only an enabling provision for financial emergencies. To protect small businesses, the CGST provides for a tax of no more than 1 per cent of turnover for manufacturers with annual turnover of up to Rs 50 lakh. A 2.5 per cent tax is prescribed for suppliers.
- A total 6,604 km of highways has been constructed during the April-February period against the target of 15,000 km for the full fiscal, Parliament was informed. Ministry has allocated funds of Rs 1 lakh crore which includes internal and extra budgetary resources/borrowings of Rs 59,279 crore for the development of national highways during the current financial year. In a reply to a separate query, the Minister said the Ministry has fixed a target of building 41 km of roads a day and 20 km a day was achieved as on February 28 as against 16 km a day in 2015-16.

DERIVATIVES

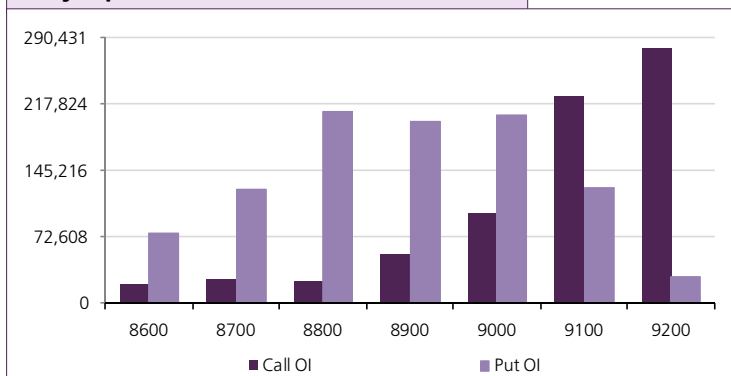
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HINDUNILVR	2,077,800	1349.0%	906.40	0.1%
HCLTECH	2,743,300	772.8%	855.25	-2.0%
AJANTPHARM	219,200	756.3%	1808.75	-1.7%
BATAINDIA	2,707,100	754.5%	547.00	0.7%
BHARTIARTL	9,343,200	740.4%	338.95	-0.5%

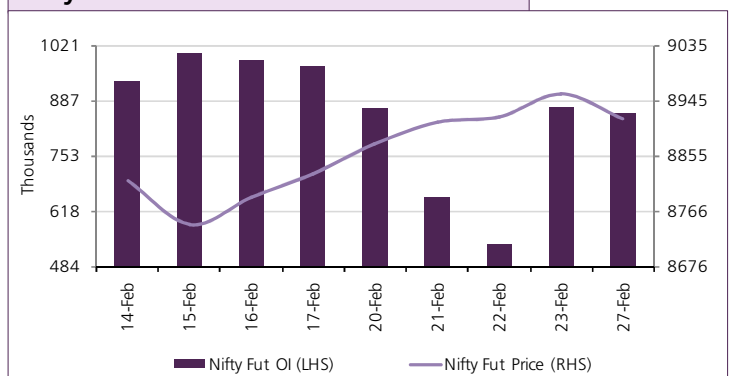
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
CASTROLIND	5,464,200	-31.4%	417.45	-0.6%
HINDUNILVR	5,697,000	-30.6%	900.05	-0.1%
BIOCON	1,867,200	-26.5%	1134.35	-0.6%
INDUSINDBK	4,810,800	-23.4%	1404.45	1.0%
SUNTV	5,422,000	-23.2%	761.30	0.5%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	30-Mar-17	19,674	164,530	280
RELIANCE	30-Mar-17	23,887	150,813	1254
TATASTEEL	30-Mar-17	14,057	135,054	478
PNB	30-Mar-17	12,240	123,389	145
HDFCBANK	30-Mar-17	16,539	117,119	1415

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	30-Mar-17	CE	280	6,357	54,073	3.70
RELIANCE	30-Mar-17	CE	1,280	7,535	48,502	4.30
RELIANCE	30-Mar-17	PE	1,260	7,138	45,416	14.80
RELIANCE	30-Mar-17	CE	1,300	6,814	44,412	2.20
PNB	30-Mar-17	CE	150	4,106	43,412	1.25

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
RELIANCE	30-Mar-17	23,887	948,596	100.0%
SBIN	30-Mar-17	19,674	15,966,114	34.2%
INFY	30-Mar-17	18,979	3,842,412	78.0%
HDFCBANK	30-Mar-17	16,539	1,466,021	65.8%
ICICIBANK	30-Mar-17	15,251	11,219,670	49.3%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	30-Mar-17	193	85,348	55.2%
GODREJCP	30-Mar-17	196	89,784	67.4%
NIITTECH	30-Mar-17	211	197,105	49.6%
OIL	30-Mar-17	275	420,216	58.6%
PAGEIND	30-Mar-17	280	12,499	52.0%

NOTE: OI Gainers are for 27-Apr-2017 expiry; while OI Losers are for 30-Mar-2017 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1396.80	1378.70	1384.73	1390.77	1396.88	1402.92	1415.07	1427.22
Adani Ports	319.30	311.30	313.97	316.63	320.32	322.98	329.33	335.68
Ambuja Cements	227.60	223.90	225.13	226.37	228.18	229.42	232.47	235.52
Asian Paints	1042.90	1011.90	1022.23	1032.57	1050.28	1060.62	1088.67	1116.72
Aurobindo Pharma	670.10	649.50	656.37	663.23	672.12	678.98	694.73	710.48
Axis Bank	487.15	473.85	478.28	482.72	487.98	492.42	502.12	511.82
Bajaj Auto	2808.40	2737.20	2760.93	2784.67	2818.83	2842.57	2900.47	2958.37
Bank Of Baroda	172.30	161.90	165.37	168.83	171.02	174.48	180.13	185.78
Bharti Airtel	338.70	328.45	331.87	335.28	338.57	341.98	348.68	355.38
Bharti Infratel	312.55	299.50	303.85	308.20	311.75	316.10	324.00	331.90
BHEL	168.00	162.00	164.00	166.00	167.65	169.65	173.30	176.95
Bosch	22814.65	22385.10	22528.28	22671.47	22835.73	22978.92	23286.37	23593.82
BPCL	643.15	628.00	633.05	638.10	646.00	651.05	664.00	676.95
Cipla	592.10	583.00	586.03	589.07	593.03	596.07	603.07	610.07
Coal India	291.50	287.45	288.80	290.15	291.80	293.15	296.15	299.15
Dr. Reddy'S Lab	2631.95	2582.20	2598.78	2615.37	2631.58	2648.17	2680.97	2713.77
Eicher Motors	24163.65	23625.00	23804.55	23984.10	24199.55	24379.10	24774.10	25169.10
Gail	375.70	366.10	369.30	372.50	378.25	381.45	390.40	399.35
Grasim	1062.40	1030.85	1041.37	1051.88	1060.52	1071.03	1090.18	1109.33
HCL Technologies	852.15	820.90	831.32	841.73	857.47	867.88	894.03	920.18
HDFC	1474.70	1431.50	1445.90	1460.30	1469.40	1483.80	1507.30	1530.80
HDFC Bank	1409.85	1384.10	1392.68	1401.27	1412.63	1421.22	1441.17	1461.12
Hero Motocorp	3375.00	3375.00	3375.00	3375.00	3375.00	3375.00	3375.00	3375.00
Hindalco	188.70	180.65	183.33	186.02	190.28	192.97	199.92	206.87
HUL	898.80	876.85	884.17	891.48	902.42	909.73	927.98	946.23
ICICI Bank	273.15	264.40	267.32	270.23	275.12	278.03	285.83	293.63
Idea	87.60	82.50	84.20	85.90	88.40	90.10	94.30	98.50
Indusind Bank	1402.10	1350.05	1367.40	1384.75	1399.35	1416.70	1448.65	1480.60
Infosys	1028.85	1007.15	1014.38	1021.62	1031.73	1038.97	1056.32	1073.67
ITC	281.60	269.70	273.67	277.63	280.27	284.23	290.83	297.43
Kotak Mahindra Bank	867.00	867.00	867.00	867.00	867.00	867.00	867.00	867.00
L&T	1543.90	1521.00	1528.63	1536.27	1545.63	1553.27	1570.27	1587.27
Lupin	1457.75	1423.10	1434.65	1446.20	1466.55	1478.10	1510.00	1541.90
M&M	1265.75	1233.70	1244.38	1255.07	1269.73	1280.42	1305.77	1331.12
Maruti Suzuki India	5985.80	5911.30	5936.13	5960.97	5990.48	6015.32	6069.67	6124.02
NTPC	163.35	161.05	161.82	162.58	163.77	164.53	166.48	168.43
ONGC	188.90	185.00	186.30	187.60	189.80	191.10	194.60	198.10
Power Grid	194.85	191.20	192.42	193.63	194.87	196.08	198.53	200.98
RIL	1269.25	1268.25	1268.58	1268.92	1269.58	1269.92	1270.92	1271.92
SBI	279.45	269.60	272.88	276.17	278.48	281.77	287.37	292.97
Sun Pharma	691.20	675.65	680.83	686.02	694.68	699.87	713.72	727.57
Tata Motors	464.75	455.05	458.28	461.52	465.33	468.57	475.62	482.67
Tata Motors DVR	278.75	273.10	274.98	276.87	278.83	280.72	284.57	288.42
Tata Power	87.30	83.50	84.77	86.03	86.82	88.08	90.13	92.18
Tata Steel	476.50	456.55	463.20	469.85	481.30	487.95	506.05	524.15
TCS	2412.05	2372.00	2385.35	2398.70	2419.35	2432.70	2466.70	2500.70
Tech Mahindra	468.80	448.75	455.43	462.12	469.88	476.57	491.02	505.47
Ultratech	3951.25	3884.00	3906.42	3928.83	3956.92	3979.33	4029.83	4080.33
Wipro	504.00	493.15	496.77	500.38	506.42	510.03	519.68	529.33
Yes Bank	1527.95	1498.00	1507.98	1517.97	1529.98	1539.97	1561.97	1583.97
Zee Entertainment	516.50	504.75	508.67	512.58	515.82	519.73	526.88	534.03

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