

28 October 2016

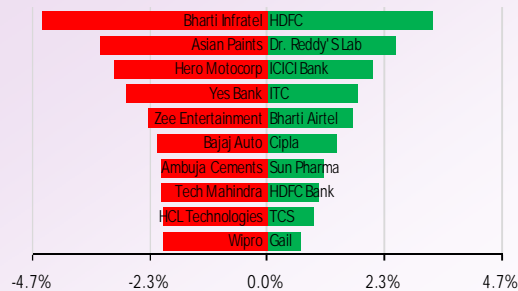
NIFTY TO TRADE BETWEEN 8500-8685

Positional trend of Nifty Index remains weak. Breach of 8550 would lead to further decline. Intraday Supports are at 8550/8500 levels & Resistance at 8650/8685 levels.

TRADERS COMMENT

The markets ended with marginal gains helped by a recovery in financials towards the second half of the trading session. Barring FMCG and healthcare, all other BSE sectoral indices ended in the red. The benchmark BSE Sensex gained 79.39 points to close at 27,915.90, while the Nifty ended flat at 8,615.25

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

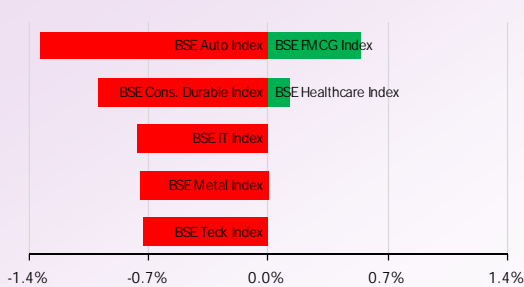


Chart of the Day Apollo Hospital Ltd Buy above 1335

Apollo Hospital Ltd is above strong support of 1315 level. We recommend a buy above Rs 1335 with the stop loss of Rs 1310 for the target of Rs 1375.

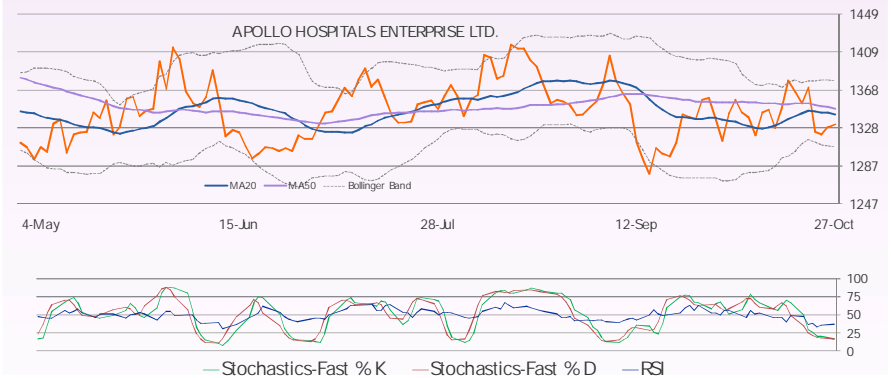


Chart of the Day

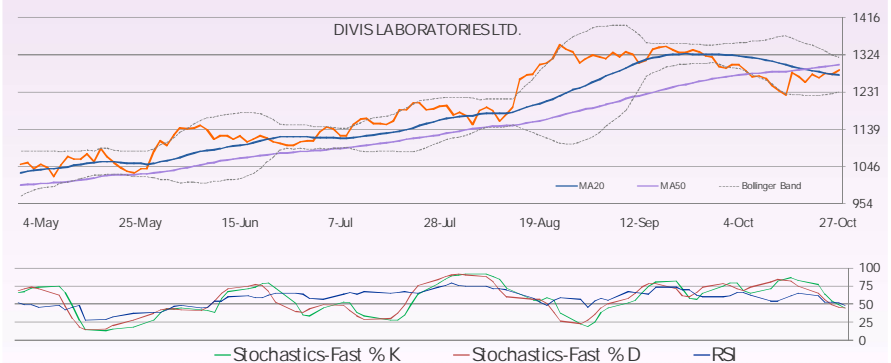
Buy: Apollo Hospital Ltd CMP:1331

Technical Call of the Day

Buy: Divis Lab Ltd CMP:1276

Technical call of the Day Divis Lab Ltd Buy above Rs 1280

We recommend a Buy in Divis Lab Ltd above Rs 1280 with the stop loss of Rs 1265 for the target of Rs 1325



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STOCKS TRADING IN POSITIVE ZONE: ARVIND, KOTAKBANK
 STOCKS TRADING IN NEGATIVE ZONE: TATAELXSI, JSWENERGY

- GMR Male International Airport Limited (GMIAL), a subsidiary of Bengaluru-based GMR Infrastructure Limited, has been awarded compensation of approximately \$270 million by the 3-member international arbitral tribunal. The compensation covers the debt, equity invested in the project along with a return of 17% and also termination payments and legal costs. The compensation is net of taxes that GMIAL may be required to pay in the Maldives.

CMP:	13.6
P/E(ttm):	NA
Impact	Neutral
- Tech Mahindra posted 17.5 per cent fall in consolidated net profit to Rs 643.4 crores for the second quarter ended September 30, 2016-17, but the company was still positive on growth despite some macroeconomic challenges. It had posted net profit of Rs 780.3 crores in the July- September quarter of last fiscal.

CMP:	414.1
P/E(ttm):	13.1
Impact	Neutral
- JSW Steel reported a multi-fold jump in consolidated net profit at Rs 726.46 crores for the quarter ended on September 30, 2016. The company had posted a consolidated net profit of Rs 56.26 crores in the same period last year. The consolidated total income from operations increased to Rs 14,420.88 crores in July-September this year, from Rs 11,992.96 crores in the corresponding quarter of previous fiscal

CMP:	1637.0
P/E(ttm):	NA
Impact	Neutral
- TVS Motor Company, India's third largest two-wheeler brand by volumes, has posted a 33 per cent increase in its net profit at Rs 177 crores for the quarter ended September 30, 2016, when compared with Rs 133 crores in the year-ago period, aided by a strong operating performance on account of good growth in revenues.

CMP:	412.1
P/E(ttm):	42.3
Impact	Neutral
- Mahindra group's realty firm Mahindra Life space Developers Ltd reported over five fold jump in consolidated net profit at Rs 32.17 crores for the quarter ended September 30, 2016 and will raise up to Rs 300 crores through rights issue. Its net profit stood at Rs 6.11 crores in the year-ago period, Income from operations, however, fell to Rs 125.48 crores in the second quarter of this fiscal from Rs 138.91 crores in the corresponding period of the previous year.

CMP:	422.7
P/E(ttm):	17.0
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- A consortium of 19 public sector banks could look at conversion of their loans worth about Rs 10,000 crores to Air India into equity. If the proposal goes through, then, as much of 40 per cent of Air India equity could be held by the consortium of public sector banks. The proposal, which is in its initial stages, needs to be approved by the boards of each of the banks and the Union Cabinet before it is finally put into action, a process that could take up to six months. The implementation of the proposal will help de-stress banks' loans and is being looked at as a win-win situation for both Air India and the banks, as not only will it help the state-owned airline rework its outstanding funds with the banks but it will also help the banks as stakeholders, who can participate at the board level in AI's decision-making.
- Indian companies' foreign borrowings were at \$2.46 billion in September, down 5.8 per cent from a year ago. This year's September data also included borrowings through rupee denominated bonds (RBD) by Indian companies for the first time after the Reserve Bank allowed them to raise money from such sources. In September 2015, India Inc's borrowings from overseas market (not including RBD) stood at \$2.61 billion. The money by the Indian companies was raised through external commercial borrowings (ECBs) and RBDs route.

DERIVATIVES

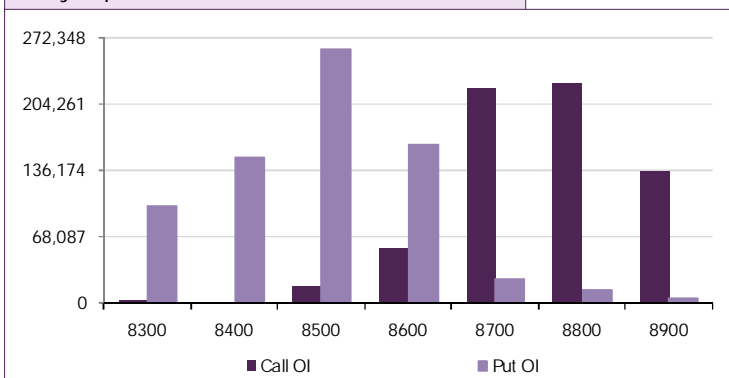
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
TORNTPHARM	367,600	176.0%	1435.95	-9.1%
HDIL	23,272,000	137.1%	80.50	0.5%
HEROMOTOCO	1,589,000	121.9%	3336.50	-3.1%
AMARAJABAT	603,600	116.3%	1006.70	-2.0%
MCLEODRUSS	5,895,000	112.0%	169.70	-1.6%

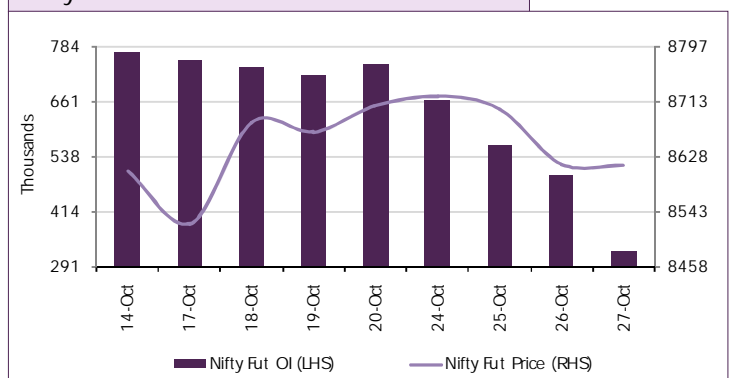
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BEML	85,000	-83.3%	919.00	0.3%
JINDALSTEL	3,096,000	-80.8%	76.05	-1.7%
JETAIRWAYS	694,000	-80.6%	454.20	-1.4%
PTC	1,144,000	-78.7%	73.10	-1.4%
SAIL	6,876,000	-78.4%	49.80	-1.9%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
MARUTI	27-Oct-16	33,370	294,306	5860
MARUTI	24-Nov-16	26,124	231,532	5896
TATASTEEL	27-Oct-16	21,317	167,793	397
TATAMOTORS	27-Oct-16	20,004	155,665	522
AXISBANK	27-Oct-16	25,057	145,575	486

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
MARUTI	27-Oct-16	CE	5,900	12,342	109,775	0.00
MARUTI	27-Oct-16	CE	6,000	11,516	103,848	0.00
MARUTI	27-Oct-16	PE	5,800	11,430	99,678	0.00
TATASTEEL	27-Oct-16	CE	400	6,472	51,961	0.00
ICICIBANK	27-Oct-16	CE	285	7,007	49,998	0.00

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
MARUTI	27-Oct-16	33,370	1,864,862	26.9%
AXISBANK	27-Oct-16	25,057	17,198,496	61.7%
SUNPHARMA	27-Oct-16	22,902	2,686,399	55.9%
RELIANCE	27-Oct-16	22,262	2,935,574	57.5%
TATASTEEL	27-Oct-16	21,317	13,709,731	24.4%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPOWER	27-Oct-16	348	542,548	48.1%
DCBBANK	27-Oct-16	382	865,863	46.1%
GODREJCP	27-Oct-16	501	190,943	81.6%
CONCOR	27-Oct-16	568	227,147	64.7%
PAGEIND	27-Oct-16	586	10,581	41.3%

NOTE: OI Gainers are for 24-Nov-2016 expiry; while OI Losers are for 27-Oct-2016 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1525.00	1482.60	1496.73	1510.87	1528.23	1542.37	1573.87	1605.37
Adani Ports	305.00	289.90	294.93	299.97	304.38	309.42	318.87	328.32
Ambuja Cements	243.35	235.85	238.35	240.85	245.05	247.55	254.25	260.95
Asian Paints	1085.45	1027.60	1046.88	1066.17	1100.28	1119.57	1172.97	1226.37
Aurobindo Pharma	807.90	781.25	790.13	799.02	807.48	816.37	833.72	851.07
Axis Bank	485.65	465.00	471.88	478.77	484.18	491.07	503.37	515.67
Bajaj Auto	2761.50	2668.70	2699.63	2730.57	2782.23	2813.17	2895.77	2978.37
Bank Of Baroda	153.05	149.05	150.38	151.72	153.73	155.07	158.42	161.77
Bharti Airtel	323.10	301.55	308.73	315.92	320.78	327.97	340.02	352.07
Bharti Infratel	353.75	336.00	341.92	347.83	357.82	363.73	379.63	395.53
BHEL	138.25	133.10	134.82	136.53	137.87	139.58	142.63	145.68
Bosch	22207.75	21692.95	21864.55	22036.15	22271.60	22443.20	22850.25	23257.30
BPCL	676.60	650.05	658.90	667.75	674.00	682.85	697.95	713.05
Cipla	585.75	553.00	563.92	574.83	581.42	592.33	609.83	627.33
Coal India	316.30	310.45	312.40	314.35	317.30	319.25	324.15	329.05
Dr. Reddy'S Lab	3324.80	3151.45	3209.23	3267.02	3299.98	3357.77	3448.52	3539.27
Eicher Motors	24491.85	23393.80	23759.82	24125.83	24424.92	24790.93	25456.03	26121.13
Gail	435.40	424.00	427.80	431.60	434.20	438.00	444.40	450.80
Grasim	958.55	929.30	939.05	948.80	963.25	973.00	997.20	1021.40
HCL Technologies	774.30	755.95	762.07	768.18	777.42	783.53	798.88	814.23
HDFC	1378.55	1274.20	1308.98	1343.77	1363.38	1398.17	1452.57	1506.97
HDFC Bank	1252.10	1191.30	1211.57	1231.83	1244.42	1264.68	1297.53	1330.38
Hero Motocorp	3313.65	3152.40	3206.15	3259.90	3354.95	3408.70	3557.50	3706.30
Hindalco	148.30	143.95	145.40	146.85	148.85	150.30	153.75	157.20
HUL	840.30	786.80	804.63	822.47	836.23	854.07	885.67	917.27
ICICI Bank	284.30	265.00	271.43	277.87	281.43	287.87	297.87	307.87
Idea	77.50	73.40	74.77	76.13	77.57	78.93	81.73	84.53
Indusind Bank	1179.05	1141.75	1154.18	1166.62	1183.53	1195.97	1225.32	1254.67
Infosys	1003.50	984.25	990.67	997.08	1007.52	1013.93	1030.78	1047.63
ITC	243.10	234.50	237.37	240.23	242.52	245.38	250.53	255.68
Kotak Mahindra Bank	806.60	790.00	795.53	801.07	806.53	812.07	823.07	834.07
L&T	1475.30	1431.30	1445.97	1460.63	1471.77	1486.43	1512.23	1538.03
Lupin	1480.35	1436.00	1450.78	1465.57	1486.78	1501.57	1537.57	1573.57
M&M	1299.75	1269.90	1279.85	1289.80	1302.95	1312.90	1336.00	1359.10
Maruti Suzuki India	5860.15	5630.20	5706.85	5783.50	5865.75	5942.40	6101.30	6260.20
NTPC	151.70	148.20	149.37	150.53	151.67	152.83	155.13	157.43
ONGC	290.80	270.80	277.47	284.13	290.77	297.43	310.73	324.03
Power Grid	175.50	170.55	172.20	173.85	175.35	177.00	180.15	183.30
RIL	1048.70	1032.90	1038.17	1043.43	1048.67	1053.93	1064.43	1074.93
SBI	255.40	250.50	252.13	253.77	255.93	257.57	261.37	265.17
Sun Pharma	746.90	723.70	731.43	739.17	744.93	752.67	766.17	779.67
Tata Motors	522.00	495.75	504.50	513.25	519.50	528.25	543.25	558.25
Tata Motors DVR	338.80	319.05	325.63	332.22	336.63	343.22	354.22	365.22
Tata Power	79.55	74.90	76.45	78.00	79.00	80.55	83.10	85.65
Tata Steel	397.15	366.70	376.85	387.00	393.50	403.65	420.30	436.95
TCS	2418.10	2301.50	2340.37	2379.23	2404.37	2443.23	2507.23	2571.23
Tech Mahindra	414.10	398.75	403.87	408.98	417.77	422.88	436.78	450.68
Ultratech	3941.55	3856.00	3884.52	3913.03	3941.52	3970.03	4027.03	4084.03
Wipro	461.70	446.35	451.47	456.58	465.12	470.23	483.88	497.53
Yes Bank	1253.60	1183.25	1206.70	1230.15	1265.55	1289.00	1347.85	1406.70
Zee Entertainment	504.35	478.45	487.08	495.72	508.33	516.97	538.22	559.47

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