

29 December 2016

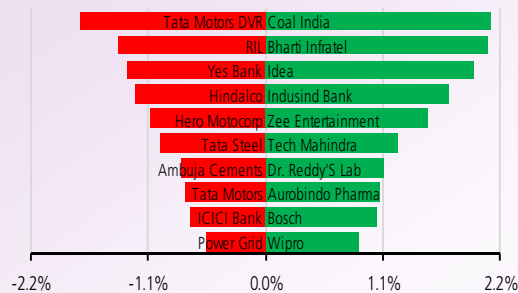
## NIFTY TO TRADE BETWEEN 7940-8150

On daily charts, Nifty faced resistance at its 20 dma at 8110 and erased its intraday gains. A decisive breach of 8110 would lead to further upside till 8150 level. Intraday Supports are at 7970/7940 levels & Resistance at 8110/8150 levels.

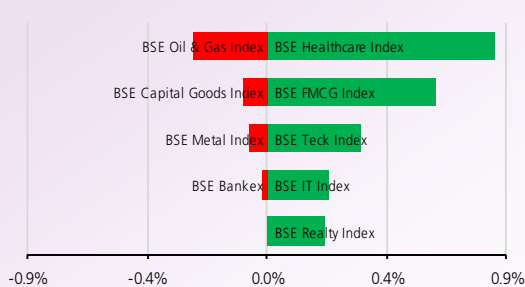
## TRADERS COMMENT

The Sensex and Nifty gave up early gains to close little changed due to profit-taking by investors ahead of the December month F&O expiry on Thursday. Sensex down 2.76 points or 0.01% at 26210.68 while NIFTY was up 2.00 points or 0.02% at 8034.85

## NIFTY MOVERS & SHAKERS

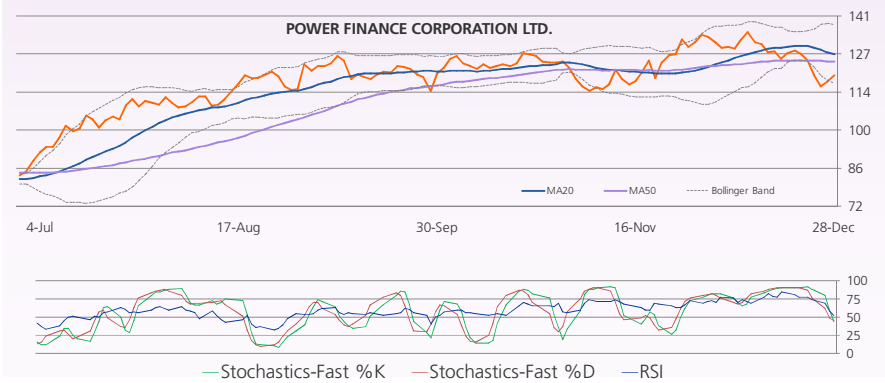


## TOP 5 SECTOR MOVERS



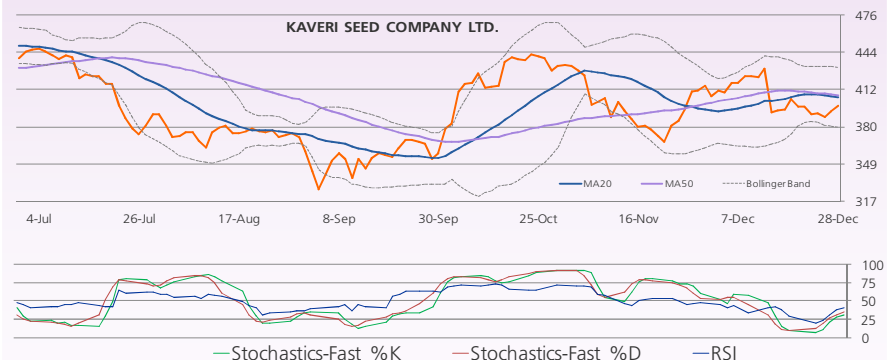
## Chart of the Day PFC Ltd Buy above 120

PFC Ltd is trading above its support of 114 level. We recommend a buy above Rs120 with the stop loss of Rs116 for the target of Rs127.



## Technical call of the Day KSCL Ltd Buy above Rs400

We recommend a buy in KSCL Ltd only below Rs400 with the stop loss of Rs392 for the target of Rs419.



## Chart of the Day

Buy: PFC Ltd CMP:119.80

## Technical Call of the Day

Buy: KSCL Ltd CMP:395.70

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STOCKS TRADING IN POSITIVE ZONE: MINDTREE, TCS  
 STOCKS TRADING IN NEGATIVE ZONE: KTKBANK, APOLLOTYRE

## Corporate Snapshot

- Reliance Industries announced the commissioning of the first phase of its Paraxylene (PX) plant at Jamnagar, Gujarat. The plant with capacity of 2.2 million tons per annum is built with state-of-the-art crystallisation technology from BP which is highly energy efficient and environment friendly.

CMP:	1049.7
P/E(ttm):	11.4
Impact	Neutral
- Civil engineering and EPC firm JMC Projects (India) Ltd has bagged new construction projects worth over Rs 1,457 crore. The company has bagged Rs 454 crore shipyard modernisation project in Goa, Rs 446 crore flyover project in Maharashtra, Rs 282 crore commercial project in Hyderabad, Rs 224 crore residential project in Bangalore.

CMP:	209.8
P/E(ttm):	14.5
Impact	Neutral
- Vedanta Group firm Hindustan Zinc Ltd (HZL), the worlds second largest zinc producer, has got its environment clearance (EC) amended to further increase Lead-Zinc and Ore production capacity in Rajasthan. HZL received EC for enhancing the production capacity of Lead-Zinc from 2 million tonnes per annum (MTPA) to 3.75 MTPA and Ore beneficiation from 2 MTPA to 4.25 MTPA for Sindesar Khurd underground mine in Rajsamand district. The cost of the expansion project was estimated Rs 2,240 crore.

CMP:	249.6
P/E(ttm):	15.3
Impact	Neutral
- JK Tyre & Industries today said its board has given approval to raise up to Rs 1,000 crore by issuing securities. The board approved raising of funds by issue of securities, convertible/non-convertible with or without warrant. By way of public and or private offerings. For an amount of up to Rs 1,000 crore in one of more tranches.

CMP:	111.7
P/E(ttm):	6.9
Impact	Neutral
- IDFC Bank Ltd is close to merging various lending divisions with a plan to reduce headcount, two people aware of the matter said. The bank plans to merge corporate lending and middle market corporate lending into a single division while SME (small, medium enterprises) lending and business banking will also be merged into another division.

CMP:	59.6
P/E(ttm):	19.1
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- The Union Cabinet has approved an ordinance that will penalise people holding the scrapped Rs.500 and Rs.1,000 notes beyond March 31, 2017, and end any liability of the government and the central bank on those notes. The decision to promulgate the Specified Bank Notes (Cessation of Liabilities) Ordinance comes two days ahead of the expiry of the December 30 deadline for depositing demonetised notes in banks.
- Growth in direct tax collection in both the Mumbai and Delhi zones of the Income-Tax department were less than 10 per cent until December 24, a department official said. This is in spite of the fact that the net revenue collection was more than 10 per cent during the period not only at national level, but also at zonal level. The Mumbai zone, which is responsible for the collection of more than one-third of tax mopped up in the country, garnered revenue amounting to Rs 1.74 lakh crore during the reporting period from Rs 1.59 lakh crore a year ago, thus showing a growth rate of 9 per cent.

## DERIVATIVES

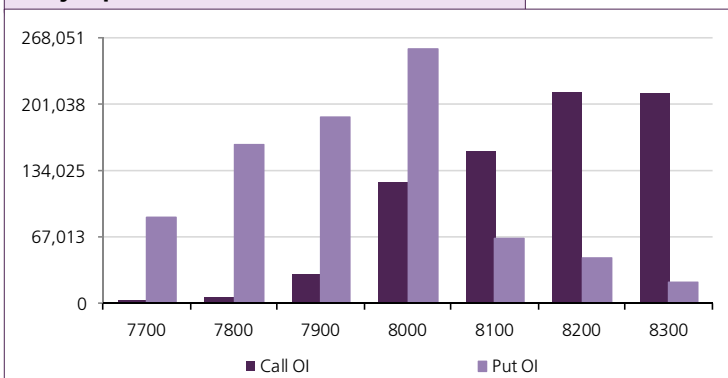
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
GODREJCP	410,400	287.2%	1475.95	1.1%
APOLLOHOSP	357,600	217.0%	1158.10	0.9%
JINDALSTEL	33,453,000	177.2%	68.20	1.8%
AJANTPHARM	267,200	142.0%	1782.85	2.5%
SIEMENS	506,500	140.6%	1066.30	0.1%

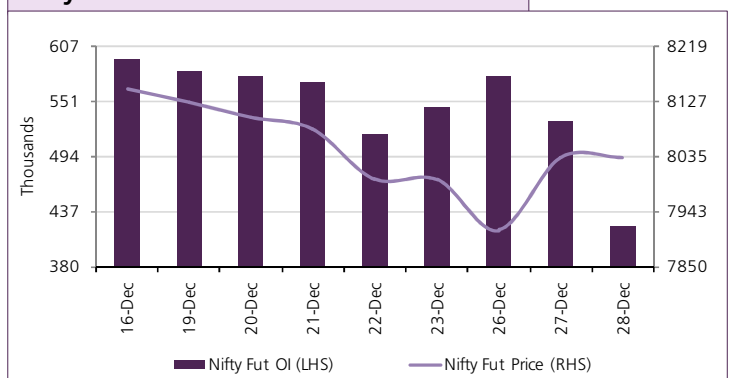
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
MARICO	1,799,200	-68.8%	250.10	1.6%
GODREJCP	172,400	-64.6%	1472.30	1.1%
IDEA	17,225,000	-64.4%	71.40	2.0%
UPL	1,393,200	-60.8%	630.70	-0.6%
PTC	4,344,000	-60.2%	72.90	1.9%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	29-Dec-16	16,639	124,555	248
VEDL	29-Dec-16	9,362	120,456	212
ICICIBANK	29-Dec-16	13,927	88,062	252
YESBANK	29-Dec-16	10,486	82,697	1114
BAJFINANCE	29-Dec-16	7,962	82,099	821

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
VEDL	29-Dec-16	CE	220	4,880	64,684	0.35
SBIN	29-Dec-16	CE	255	6,964	53,385	0.25
SBIN	29-Dec-16	CE	250	5,846	44,130	0.85
MARUTI	29-Dec-16	CE	5,300	4,594	36,658	8.10
VEDL	29-Dec-16	CE	215	2,567	33,451	1.10

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SUNPHARMA	29-Dec-16	18,385	2,516,753	38.8%
SBIN	29-Dec-16	16,639	11,747,088	28.4%
IDEA	29-Dec-16	15,675	7,177,330	21.8%
AXISBANK	29-Dec-16	14,819	5,072,550	38.4%
ICICIBANK	29-Dec-16	13,927	8,342,572	48.7%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
DCBBANK	29-Dec-16	174	396,324	31.3%
NIITTECH	29-Dec-16	238	129,911	22.2%
TORNTPOWER	29-Dec-16	247	389,317	26.3%
OIL	29-Dec-16	362	364,058	68.4%
TORNTPHARM	29-Dec-16	369	80,369	41.3%

**NOTE: OI Gainers are for 25-Jan-2017 expiry; while OI Losers are for 29-Dec-2016 expiry.**

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1294.80	1261.60	1272.67	1283.73	1294.37	1305.43	1327.13	1348.83
Adani Ports	268.50	262.35	264.40	266.45	269.15	271.20	275.95	280.70
Ambuja Cements	201.25	196.85	198.32	199.78	202.27	203.73	207.68	211.63
Asian Paints	875.70	849.10	857.97	866.83	878.42	887.28	907.73	928.18
Aurobindo Pharma	651.75	622.70	632.38	642.07	651.03	660.72	679.37	698.02
Axis Bank	440.05	427.75	431.85	435.95	442.10	446.20	456.45	466.70
Bajaj Auto	2633.15	2592.55	2606.08	2619.62	2636.93	2650.47	2681.32	2712.17
Bank Of Baroda	150.15	145.55	147.08	148.62	150.63	152.17	155.72	159.27
Bharti Airtel	299.50	290.50	293.50	296.50	299.80	302.80	309.10	315.40
Bharti Infratel	338.90	319.00	325.63	332.27	338.63	345.27	358.27	371.27
BHEL	119.35	117.00	117.78	118.57	119.88	120.67	122.77	124.87
Bosch	20172.00	19434.15	19680.10	19926.05	20205.95	20451.90	20977.75	21503.60
BPCL	615.15	601.20	605.85	610.50	615.00	619.65	628.80	637.95
Cipla	562.40	549.60	553.87	558.13	565.07	569.33	580.53	591.73
Coal India	295.20	281.00	285.73	290.47	293.43	298.17	305.87	313.57
Dr. Reddy'S Lab	3069.55	2963.75	2999.02	3034.28	3073.02	3108.28	3182.28	3256.28
Eicher Motors	20884.80	20460.00	20601.60	20743.20	20871.60	21013.20	21283.20	21553.20
Gail	424.65	411.60	415.95	420.30	423.55	427.90	435.50	443.10
Grasim	811.10	781.25	791.20	801.15	815.80	825.75	850.35	874.95
HCL Technologies	807.05	790.55	796.05	801.55	809.65	815.15	828.75	842.35
HDFC	1237.95	1197.75	1211.15	1224.55	1236.30	1249.70	1274.85	1300.00
HDFC Bank	1186.75	1167.05	1173.62	1180.18	1187.57	1194.13	1208.08	1222.03
Hero Motocorp	3001.60	2942.00	2961.87	2981.73	3015.87	3035.73	3089.73	3143.73
Hindalco	153.60	146.95	149.17	151.38	154.82	157.03	162.68	168.33
HUL	810.30	790.80	797.30	803.80	812.50	819.00	834.20	849.40
ICICI Bank	251.75	247.30	248.78	250.27	252.53	254.02	257.77	261.52
Idea	71.40	68.10	69.20	70.30	71.15	72.25	74.20	76.15
Indusind Bank	1082.10	1022.50	1042.37	1062.23	1080.07	1099.93	1137.63	1175.33
Infosys	998.50	980.20	986.30	992.40	1001.10	1007.20	1022.00	1036.80
ITC	235.45	229.00	231.15	233.30	234.85	237.00	240.70	244.40
Kotak Mahindra Bank	713.05	699.30	703.88	708.47	713.68	718.27	728.07	737.87
L&T	1349.95	1328.75	1335.82	1342.88	1353.07	1360.13	1377.38	1394.63
Lupin	1454.35	1426.00	1435.45	1444.90	1456.75	1466.20	1487.50	1508.80
M&M	1174.10	1155.10	1161.43	1167.77	1176.33	1182.67	1197.57	1212.47
Maruti Suzuki India	5231.25	5160.90	5184.35	5207.80	5242.90	5266.35	5324.90	5383.45
NTPC	160.75	157.70	158.72	159.73	161.02	162.03	164.33	166.63
ONGC	189.90	186.40	187.57	188.73	190.42	191.58	194.43	197.28
Power Grid	180.00	175.20	176.80	178.40	180.70	182.30	186.20	190.10
RIL	1049.70	1024.65	1033.00	1041.35	1055.45	1063.80	1086.25	1108.70
SBI	247.75	241.80	243.78	245.77	249.13	251.12	256.47	261.82
Sun Pharma	621.35	609.45	613.42	617.38	623.02	626.98	636.58	646.18
Tata Motors	463.35	455.35	458.02	460.68	464.67	467.33	473.98	480.63
Tata Motors DVR	291.40	284.85	287.03	289.22	293.18	295.37	301.52	307.67
Tata Power	73.90	72.35	72.87	73.38	74.17	74.68	75.98	77.28
Tata Steel	388.45	379.25	382.32	385.38	389.57	392.63	399.88	407.13
TCS	2313.40	2256.40	2275.40	2294.40	2322.15	2341.15	2387.90	2434.65
Tech Mahindra	474.15	461.00	465.38	469.77	473.38	477.77	485.77	493.77
Ultratech	3159.50	3053.00	3088.50	3124.00	3161.50	3197.00	3270.00	3343.00
Wipro	469.35	454.65	459.55	464.45	469.95	474.85	485.25	495.65
Yes Bank	1113.05	1082.00	1092.35	1102.70	1120.85	1131.20	1159.70	1188.20
Zee Entertainment	443.10	425.40	431.30	437.20	442.60	448.50	459.80	471.10

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