

29 November 2016

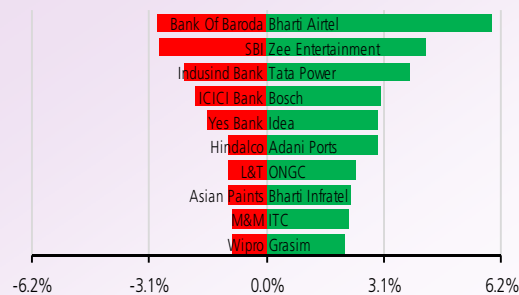
## NIFTY TO TRADE BETWEEN 7980-8200

On daily charts, Nifty index is within a narrow range of 8150/7950 levels. Breach of 8150 level would lead to further upside. Intraday Supports are at 8020/7980 levels & Resistance at 8150/8200 levels.

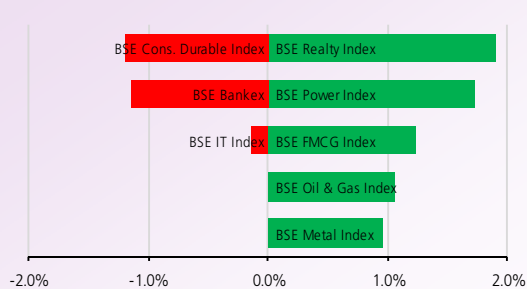
## TRADERS COMMENT

The Indian stock market ended marginally up on Monday after a highly lackluster session. Global cues were mixed, with Asian market mostly closing higher despite subdued buying interest, and major European markets trading weak. Sensex was up 33.83 points or 0.13% at 26350.17, while NIFTY was up 12.60 points or 0.16% at 8126.90.

## NIFTY MOVERS & SHAKERS



## TOP 5 SECTOR MOVERS



## Chart of the Day KSCL Ltd Buy above 411

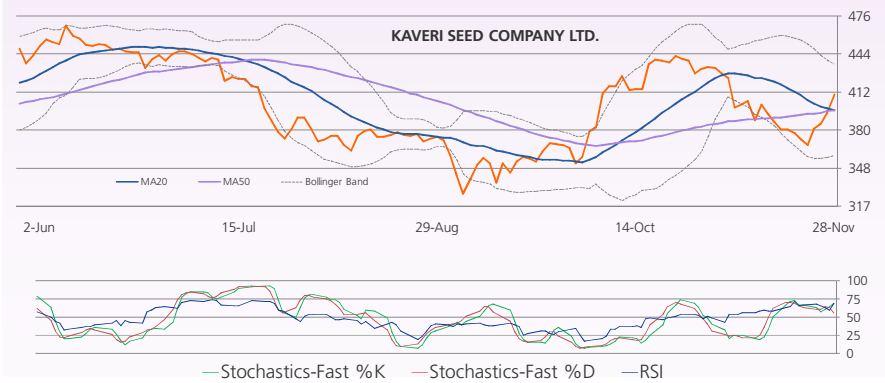
KSCL has managed to close above 20 DMA with a rise in volumes. We recommend a buy above Rs 411 with the stop loss of Rs 398 for the target of Rs 435.

## Chart of the Day

Buy: KSCL Ltd CMP:410.40

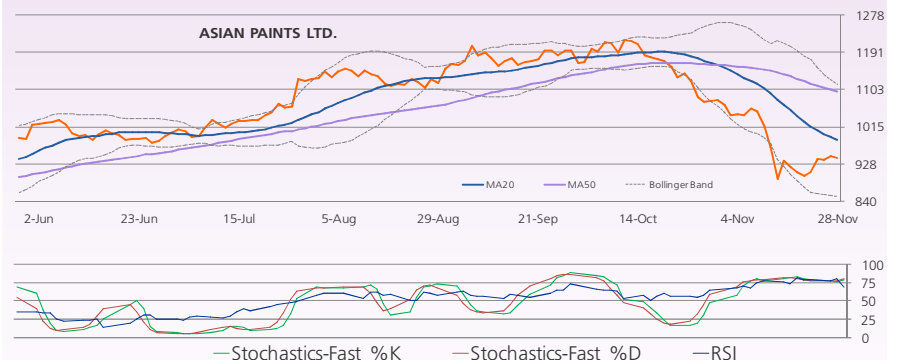
## Technical Call of the Day

Sell: Asian Paint Nov Fut CMP:940.60



## Technical call of the Day Asian Paint Ltd Nov Future Sell below Rs940

We recommend a Sell Asian Paint Nov Future only below Rs 940 with the stop loss of Rs 965 for the target of Rs 911.



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STOCKS TRADING IN POSITIVE ZONE:VEDL,ENGINEERSIND  
 STOCKS TRADING IN NEGATIVE ZONE:TITAN,INDUSIND BANK

## Corporate Snapshot

- Oil India Ltd** reported 17.7 per cent drop in the September quarter net profit on account of fall in oil prices even as it declared a 1:3 bonus share. Net profit of Rs 580.27 crore for the second quarter of the current fiscal, or Rs 9.66 a share, was 17.7 per cent lower as compared to Rs 705.67 crore, or Rs 11.74 a share, in the same period of last financial year, the company said in a statement.

CMP:	428.3
P/E(ttm):	9.3
Impact	Neutral
- Tata Steel** has signed an agreement with global industrial and metals group Liberty House to sell its specialty steel business in the UK for £100 million (Rs. 850 crore). The sale of assets covers several South Yorkshire-based assets, including the electric arc steelworks in Rotherham, a steel purifying facility in Stocksbridge, a mill in Brinsworth and service centers in Bolton and Wednesbury besides service centers in Suzhou and Xi'an in China.

CMP:	406.6
P/E(ttm):	NA
Impact	Neutral
- Suzlon Group** has bagged a 50.40-MW wind power project from a leading business house to be executed in Andhra Pradesh. The project consists of 24 units of S95 90m tubular tower with a rated capacity of 2.1 MW. Located in the district of Anantapur of Andhra Pradesh, the project is scheduled for completion in March 2017. This order win takes the total current year order portfolio with the business house to 84 MW.

CMP:	14.9
P/E(ttm):	NA
Impact	Neutral
- Mahanagar Gas** profit during quarter jumped 40.8 percent year-on-year to Rs 102.2 crore, driven by strong operational income despite lower revenue. Total income from operations fell 3.1 percent to Rs 574.2 crore in September quarter against Rs 592.7 crore in year-ago period. Lower cost of natural gas and traded items boosted operational income, which slipped 19.3 percent to Rs 269.17 crore on yearly basis.

CMP:	771.1
P/E(ttm):	28.1
Impact	Neutral
- GTL Infrastructure**, has constituted a committee of independent directors to monitor implementation of its Strategic Debt Restructuring (SDR) scheme. The committee, in turn, has inducted eminent personalities to assist it in the process. The SDR process, which began on September 20, 2016, has to be completed within 210 days. The SDR scheme also stipulates induction of a new investor within 18 months from the reference date (September 20).

CMP:	4.5
P/E(ttm):	NA
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- Finance Minister Arun Jaitley introduced a Taxation Laws (Second Amendment) Bill in Lok Sabha, which proposes a new voluntary disclosure and investment scheme, named Pradhan Mantri Garib Kalyan Yojana (PMGKY) 2016. It offers black money hoarders yet another opportunity to come clean, albeit at a higher tax cost than the recently concluded Income Disclosure Scheme (IDS). The PMGKY is also expected to benefit the poor: additional tax revenues under this scheme will be used for social welfare projects for all this unaccounted cash to turn 'white', there is a stiff price to be paid: a 50 per cent tax and a requirement that 25 per cent be parked in an interest-free deposit for four years. The remaining 25 per cent can legitimately come into the formal economy. Those with unaccounted incomes who do not opt for PMGKY could have it rough: any unexplained credit (including in bank accounts) will attract 60 per cent tax plus 25 per cent surcharge and 10 per cent penalty, making it an effective rate of 85 per cent.
- The Public Debt (excluding liabilities under the 'Public Account') of the central government provisionally increased by 3 per cent in second quarter of 2016-17 on Q-o-Q basis. Internal debt constituted 92.3 per cent of public debt as at end-September 2016, while marketable securities accounted for 83.4 per cent of public debt.

## DERIVATIVES

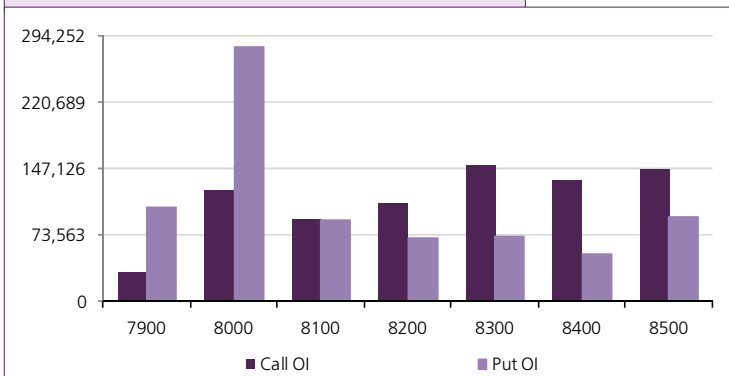
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BEL	1,509,300	23.7%	1393.45	6.2%
ICIL	3,768,000	20.3%	156.55	9.8%
NHPC	21,897,000	14.1%	28.00	2.6%
MARUTI	2,932,650	11.0%	4919.40	0.8%
CEATLTD	932,400	10.8%	1197.70	2.7%

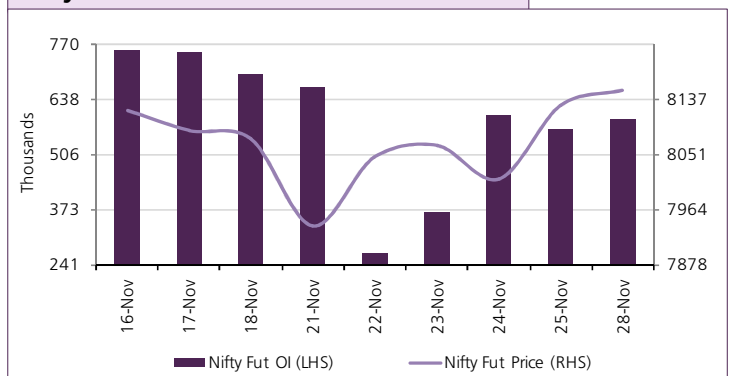
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
CANBK	6,516,000	-7.8%	310.35	-0.5%
PIDILITIND	1,229,000	-5.6%	626.70	-0.4%
TATAELXSI	1,648,800	-4.3%	1266.20	1.9%
DHFL	16,143,000	-4.0%	241.65	1.2%
KPIT	3,840,000	-3.0%	130.00	-1.1%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
VEDL	29-Dec-16	11,758	159,288	229
SBIN	29-Dec-16	17,469	133,906	255
YESBANK	29-Dec-16	11,916	96,637	1153
ICICIBANK	29-Dec-16	12,088	77,469	257
TATASTEEL	29-Dec-16	9,088	74,323	409

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	29-Dec-16	CE	260	2,235	18,049	8.90
SBIN	29-Dec-16	CE	300	1,705	15,407	1.15
VEDL	29-Dec-16	CE	230	988	14,220	10.95
YESBANK	29-Dec-16	CE	1,200	1,654	14,208	26.35
SBIN	29-Dec-16	CE	270	1,658	13,713	5.50

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	29-Dec-16	17,469	22,315,183	31.2%
ICICIBANK	29-Dec-16	12,088	29,945,199	58.2%
YESBANK	29-Dec-16	11,916	3,044,168	27.6%
VEDL	29-Dec-16	11,758	14,342,100	19.3%
AXISBANK	29-Dec-16	11,615	8,268,812	53.8%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	29-Dec-16	54	13,770	56.5%
DCBBANK	29-Dec-16	92	742,403	37.8%
SOUTHBANK	29-Dec-16	141	2,247,362	41.8%
CONCOR	29-Dec-16	142	76,986	49.4%
CUMMINSIND	29-Dec-16	168	211,016	61.2%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1317.70	1282.90	1294.50	1306.10	1316.50	1328.10	1350.10	1372.10
Adani Ports	272.75	253.80	260.12	266.43	270.47	276.78	287.13	297.48
Ambuja Cements	204.20	194.20	197.53	200.87	203.33	206.67	212.47	218.27
Asian Paints	936.10	898.35	910.93	923.52	946.08	958.67	993.82	1028.97
Aurobindo Pharma	736.85	717.60	724.02	730.43	739.27	745.68	760.93	776.18
Axis Bank	472.90	444.70	454.10	463.50	470.55	479.95	496.40	512.85
Bajaj Auto	2637.00	2559.00	2585.00	2611.00	2638.00	2664.00	2717.00	2770.00
Bank Of Baroda	163.05	157.15	159.12	161.08	162.97	164.93	168.78	172.63
Bharti Airtel	318.80	280.80	293.47	306.13	313.67	326.33	346.53	366.73
Bharti Infratel	363.50	343.80	350.37	356.93	361.57	368.13	379.33	390.53
BHEL	127.60	123.40	124.80	126.20	127.60	129.00	131.80	134.60
Bosch	19407.55	18309.75	18675.68	19041.62	19265.93	19631.87	20222.12	20812.37
BPCL	651.30	616.35	628.00	639.65	651.70	663.35	687.05	710.75
Cipla	570.55	559.10	562.92	566.73	571.87	575.68	584.63	593.58
Coal India	304.90	298.50	300.63	302.77	304.23	306.37	309.97	313.57
Dr. Reddy'S Lab	3172.90	3131.50	3145.30	3159.10	3174.80	3188.60	3218.10	3247.60
Eicher Motors	20213.90	19350.05	19638.00	19925.95	20287.95	20575.90	21225.85	21875.80
Gail	417.50	403.20	407.97	412.73	418.27	423.03	433.33	443.63
Grasim	840.05	790.70	807.15	823.60	836.30	852.75	881.90	911.05
HCL Technologies	806.05	769.55	781.72	793.88	802.52	814.68	835.48	856.28
HDFC	1246.70	1216.00	1226.23	1236.47	1244.23	1254.47	1272.47	1290.47
HDFC Bank	1184.45	1157.30	1166.35	1175.40	1187.15	1196.20	1217.00	1237.80
Hero Motocorp	3106.40	2968.40	3014.40	3060.40	3091.00	3137.00	3213.60	3290.20
Hindalco	178.65	173.05	174.92	176.78	179.57	181.43	186.08	190.73
HUL	837.85	816.05	823.32	830.58	836.27	843.53	856.48	869.43
ICICI Bank	255.30	250.35	252.00	253.65	255.15	256.80	259.95	263.10
Idea	75.80	70.30	72.13	73.97	75.18	77.02	80.07	83.12
Indusind Bank	1050.35	1018.50	1029.12	1039.73	1056.72	1067.33	1094.93	1122.53
Infosys	979.75	957.75	965.08	972.42	977.93	985.27	998.12	1010.97
ITC	233.70	220.40	224.83	229.27	231.73	236.17	243.07	249.97
Kotak Mahindra Bank	750.15	719.40	729.65	739.90	746.45	756.70	773.50	790.30
L&T	1356.95	1327.80	1337.52	1347.23	1359.72	1369.43	1391.63	1413.83
Lupin	1509.20	1450.10	1469.80	1489.50	1503.70	1523.40	1557.30	1591.20
M&M	1162.50	1128.05	1139.53	1151.02	1167.48	1178.97	1206.92	1234.87
Maruti Suzuki India	4893.75	4753.00	4799.92	4846.83	4879.92	4926.83	5006.83	5086.83
NTPC	164.35	155.25	158.28	161.32	163.13	166.17	171.02	175.87
ONGC	284.00	263.60	270.40	277.20	281.35	288.15	299.10	310.05
Power Grid	190.50	179.10	182.90	186.70	190.75	194.55	202.40	210.25
RIL	986.65	967.60	973.95	980.30	990.45	996.80	1013.30	1029.80
SBI	253.55	238.25	243.35	248.45	253.10	258.20	267.95	277.70
Sun Pharma	715.15	699.90	704.98	710.07	715.13	720.22	730.37	740.52
Tata Motors	454.70	441.00	445.57	450.13	455.07	459.63	469.13	478.63
Tata Motors DVR	293.00	281.30	285.20	289.10	292.30	296.20	303.30	310.40
Tata Power	72.70	67.00	68.90	70.80	72.00	73.90	77.00	80.10
Tata Steel	406.60	393.20	397.67	402.13	406.92	411.38	420.63	429.88
TCS	2282.60	2184.35	2217.10	2249.85	2284.65	2317.40	2384.95	2452.50
Tech Mahindra	489.35	469.15	475.88	482.62	489.23	495.97	509.32	522.67
Ultratech	3504.85	3387.20	3426.42	3465.63	3514.72	3553.93	3642.23	3730.53
Wipro	460.60	443.20	449.00	454.80	461.40	467.20	479.60	492.00
Yes Bank	1149.60	1092.00	1111.20	1130.40	1153.20	1172.40	1214.40	1256.40
Zee Entertainment	457.70	417.00	430.57	444.13	453.07	466.63	489.13	511.63

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