

30 November 2016

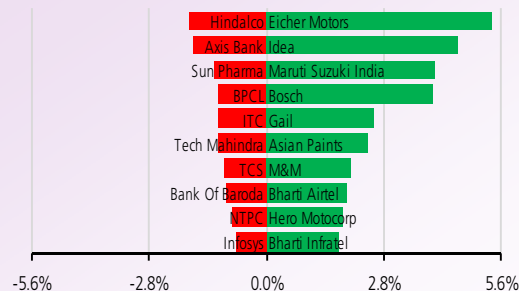
NIFTY TO TRADE BETWEEN 8050-8250

On daily charts, Nifty index is consolidating between 8000/8200 levels. A close above 8200 would lead to further upside. Intraday Supports are at 8080/8000 levels & Resistance at 8200/8250 levels.

TRADERS COMMENT

The Indian stock market started off on a firm note, gained in strength as the session progressed, but pared most of its gains past mid afternoon, as the mood turned quite cautious amid concerns about near term growth outlook following lowering of growth forecasts by Morgan Stanley and Fitch Ratings. Sensex was up 43.84 points or 0.17% at 26394.01, while NIFTY was up 15.25 points or 0.19% at 8142.15.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

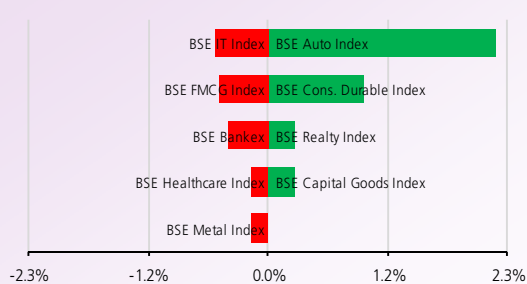


Chart of the Day HDFC Ltd Buy above 1260

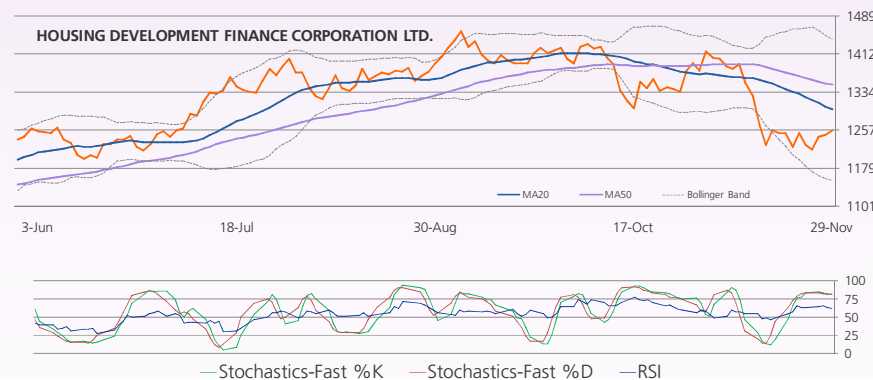
HDFC has managed to close above 1250 level. We recommend a buy above Rs 1260 with the stop loss of Rs1240 for the target of Rs1295.

Chart of the Day

Buy: HDFC Ltd CMP:1255.8

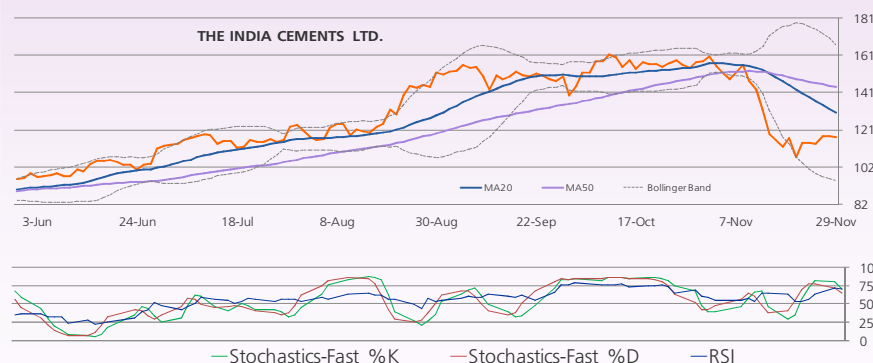
Technical Call of the Day

Sell: India Cement Ltd CMP:117.65



Technical call of the Day India Cement Ltd Nov Future Sell below Rs117

We recommend a Sell India Cement Nov Future only below Rs117 with the stop loss of Rs121 for the target of Rs111.



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STOCKS TRADING IN POSITIVE ZONE: BEL, HINDZINC
 STOCKS TRADING IN NEGATIVE ZONE: AMBUJA CEMENT, CASTROL IND

Corporate Snapshot

- **Tata Power** reported higher-than-expected fiscal second-quarter profit, swinging from a year-earlier loss. Helped in part by lower finance costs, Tata Power Co. logged net profit of Rs336.24 crores in three months ended 30 September, compared with a loss of Rs 95.87 crores a year ago. Also continuing the misty tata battle, Tata Power has convened an extraordinary general meeting (EGM) on December 26 to remove Cyrus P Mistry as director of the company.

CMP:	70.1
P/E(ttm):	38.4
Impact	Neutral
- **Mahanagar Gas Ltd** (MGL) has reported a 10.28 % increase in its net profit to Rs 102.25 crores for the September quarter, compared to Rs 92.73 crores for the June quarter. The company recorded overall volume growth of 4.04 %, consisting of a growth of 5.13 % in its CNG volumes and a 5.35 % growth in PNG volumes. The EBITDA margin has improved to 31.01 % as compared with 31.51 % in the previous quarter.

CMP:	770.6
P/E(ttm):	26.7
Impact	Neutral
- **Cipla** has appointed Ireena Vittal as an independent director on its board with effect from December 1, 2016. Vittal, a former partner with McKinsey & Company, is an MBA from IIM-Kolkata and has over two decades of experience in management consulting and is recognised as a thought leader for consumer-facing companies in emerging markets.

CMP:	350.0
P/E(ttm):	54.9
Impact	Neutral
- **Pfizer** is planning to extend its Corex brand to a series of new products to treat respiratory ailments as part of a revamp of its product portfolio. The company has also decided to discontinue the manufacturing of current Corex cough syrup formulation.

CMP:	65.4
P/E(ttm):	23.6
Impact	Neutral
- The cumulative collection efficiency at microfinance lender **Bharat Financial Inclusion** progressively improved from 10% on November 11, three days after demonetisation, to 98% as on November 25. The company's disbursements on a weekly basis have fallen 18-20% below their level in the quarter ended September and are restricted to recycling of cash within the system.

CMP:	734.0
P/E(ttm):	17.4
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The short-term adverse impact of the demonetisation move is being felt in the irregular heartbeat of the economy, which appears, from all available evidence, to be slowing down. Both macroeconomic data projections and anecdotal evidence from the marketplace establish that the cash squeeze has dampened consumer sentiment and is proving a drag on GDP growth in this quarter. Sales of modern conveniences (mod-cons) have virtually stalled, and production targets are being scaled down in response. Fitch Ratings cut the GDP growth forecast for 2016-17 to 6.9 % from its earlier estimate of 7.4 %, noting that the demonetisation will impact economic activity in the October-December quarter
- The government has approved six proposals from four developers to set up new special economic zones (SEZs) across three states in areas such as IT and biotechnology. The developers who got nod for new zones include Vaxenic India, EON Kharadi Infrastructure and KRC Infrastructure. GAR Corporation has proposed to set up two IT/TeS zones in Telangana, while Vaxenic India wants to set up biotechnology and bio pharmaceuticals SEZ in the state.

DERIVATIVES

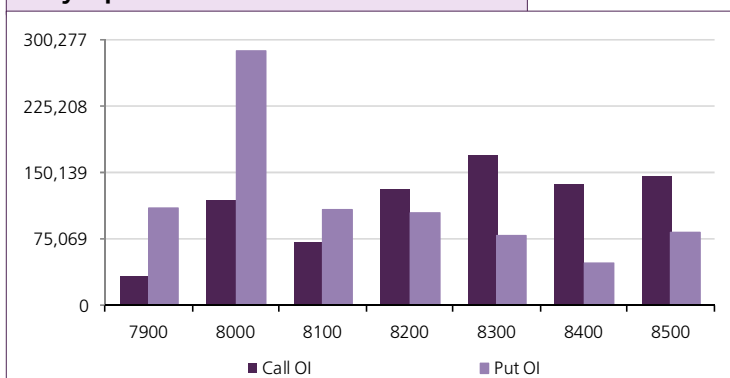
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
OIL	1,105,000	15.5%	417.30	-2.5%
IGL	1,256,200	12.4%	829.60	-1.3%
GODREJCP	478,000	7.1%	1419.60	-1.5%
PAGEIND	37,000	6.9%	12779.05	-0.6%
IBULHSGFIN	8,910,400	6.7%	730.50	2.7%

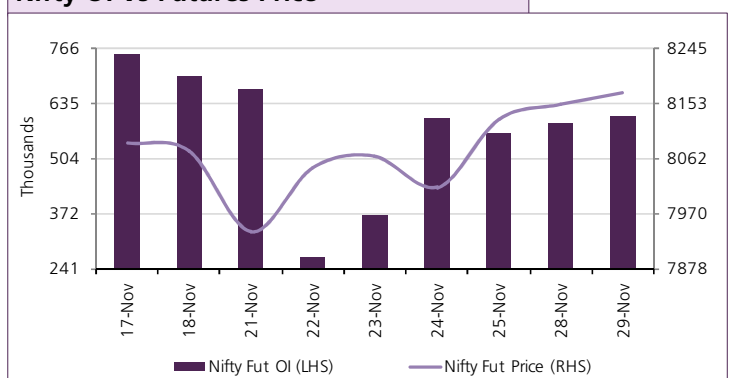
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
GODREJIND	1,365,000	-9.5%	385.15	4.2%
AMBUJACEM	13,475,000	-5.4%	205.95	0.7%
WIPRO	5,055,000	-5.0%	466.25	0.7%
NITTECH	599,000	-4.6%	426.80	0.6%
HINDZINC	7,766,400	-4.6%	282.85	-0.9%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
MARUTI	29-Dec-16	15,517	117,729	5098
VEDL	29-Dec-16	8,484	116,145	228
BHARATFIN	29-Dec-16	13,784	100,238	735
TATASTEEL	29-Dec-16	10,923	90,289	411
SBIN	29-Dec-16	11,032	84,556	254

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
MARUTI	29-Dec-16	CE	5,200	2,673	21,220	103.60
ICICIBANK	29-Dec-16	CE	260	2,893	19,513	9.05
SBIN	29-Dec-16	CE	260	1,956	15,780	8.05
TATASTEEL	29-Dec-16	CE	420	1,437	12,493	13.10
SBIN	29-Dec-16	PE	250	1,588	12,309	8.90

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
MARUTI	29-Dec-16	15,517	874,897	43.2%
BHARATFIN	29-Dec-16	13,784	4,423,944	20.9%
ICICIBANK	29-Dec-16	12,983	29,390,602	51.7%
SBIN	29-Dec-16	11,032	12,656,706	30.9%
TATASTEEL	29-Dec-16	10,923	6,015,315	17.3%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SOUTHBANK	29-Dec-16	92	1,877,699	33.1%
DCBBANK	29-Dec-16	98	683,001	50.6%
CUMMINSIND	29-Dec-16	121	99,989	59.8%
OFSS	29-Dec-16	139	25,678	57.8%
CONCOR	29-Dec-16	152	79,831	46.3%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1320.00	1273.30	1288.87	1304.43	1322.12	1337.68	1370.93	1404.18
Adani Ports	276.90	255.20	262.43	269.67	274.83	282.07	294.47	306.87
Ambuja Cements	205.05	200.60	202.08	203.57	205.43	206.92	210.27	213.62
Asian Paints	958.55	903.40	921.78	940.17	953.58	971.97	1003.77	1035.57
Aurobindo Pharma	740.55	713.50	722.52	731.53	739.22	748.23	764.93	781.63
Axis Bank	464.65	450.40	455.15	459.90	467.75	472.50	485.10	497.70
Bajaj Auto	2664.15	2583.10	2610.12	2637.13	2662.07	2689.08	2741.03	2792.98
Bank Of Baroda	161.50	155.70	157.63	159.57	162.53	164.47	169.37	174.27
Bharti Airtel	324.85	307.60	313.35	319.10	322.55	328.30	337.50	346.70
Bharti Infratel	369.80	353.75	359.10	364.45	368.85	374.20	383.95	393.70
BHEL	129.20	125.45	126.70	127.95	129.20	130.45	132.95	135.45
Bosch	20171.10	18272.30	18905.23	19538.17	19932.93	20565.87	21593.57	22621.27
BPCL	643.80	626.35	632.17	637.98	647.82	653.63	669.28	684.93
Cipla	569.15	554.65	559.48	564.32	569.13	573.97	583.62	593.27
Coal India	308.40	298.00	301.47	304.93	309.47	312.93	320.93	328.93
Dr. Reddy'S Lab	3188.25	3117.20	3140.88	3164.57	3183.68	3207.37	3250.17	3292.97
Eicher Motors	21294.05	19214.60	19907.75	20600.90	21020.45	21713.60	22826.30	23939.00
Gail	428.00	404.55	412.37	420.18	424.67	432.48	444.78	457.08
Grasim	849.40	827.70	834.93	842.17	847.38	854.62	867.07	879.52
HCL Technologies	805.30	784.90	791.70	798.50	806.10	812.90	827.30	841.70
HDFC	1255.80	1198.25	1217.43	1236.62	1260.78	1279.97	1323.32	1366.67
HDFC Bank	1178.75	1160.05	1166.28	1172.52	1182.73	1188.97	1205.42	1221.87
Hero Motocorp	3163.25	2965.30	3031.28	3097.27	3140.18	3206.17	3315.07	3423.97
Hindalco	175.40	168.75	170.97	173.18	177.02	179.23	185.28	191.33
HUL	832.70	819.50	823.90	828.30	834.65	839.05	849.80	860.55
ICICI Bank	255.45	249.20	251.28	253.37	256.38	258.47	263.57	268.67
Idea	79.25	75.30	76.62	77.93	78.82	80.13	82.33	84.53
Indusind Bank	1059.95	1015.20	1030.12	1045.03	1057.42	1072.33	1099.63	1126.93
Infosys	972.60	949.50	957.20	964.90	974.80	982.50	1000.10	1017.70
ITC	231.05	224.85	226.92	228.98	232.32	234.38	239.78	245.18
Kotak Mahindra Bank	745.40	732.90	737.07	741.23	746.87	751.03	760.83	770.63
L&T	1352.45	1328.40	1336.42	1344.43	1357.07	1365.08	1385.73	1406.38
Lupin	1518.15	1449.90	1472.65	1495.40	1509.20	1531.95	1568.50	1605.05
M&M	1185.85	1119.10	1141.35	1163.60	1182.30	1204.55	1245.50	1286.45
Maruti Suzuki India	5088.15	4673.00	4811.38	4949.77	5034.38	5172.77	5395.77	5618.77
NTPC	163.00	159.20	160.47	161.73	163.47	164.73	167.73	170.73
ONGC	284.80	274.80	278.13	281.47	284.63	287.97	294.47	300.97
Power Grid	189.45	185.45	186.78	188.12	189.83	191.17	194.22	197.27
RIL	997.70	971.80	980.43	989.07	996.68	1005.32	1021.57	1037.82
SBI	252.70	247.50	249.23	250.97	253.73	255.47	259.97	264.47
Sun Pharma	706.50	682.50	690.50	698.50	710.00	718.00	737.50	757.00
Tata Motors	459.85	436.40	444.22	452.03	459.17	466.98	481.93	496.88
Tata Motors DVR	297.50	284.30	288.70	293.10	296.50	300.90	308.70	316.50
Tata Power	72.25	70.55	71.12	71.68	72.57	73.13	74.58	76.03
Tata Steel	408.95	398.00	401.65	405.30	411.45	415.10	424.90	434.70
TCS	2259.85	2213.10	2228.68	2244.27	2268.13	2283.72	2323.17	2362.62
Tech Mahindra	483.85	468.20	473.42	478.63	486.52	491.73	504.83	517.93
Ultratech	3536.25	3407.00	3450.08	3493.17	3528.08	3571.17	3649.17	3727.17
Wipro	465.15	454.50	458.05	461.60	464.05	467.60	473.60	479.60
Yes Bank	1144.55	1119.00	1127.52	1136.03	1149.92	1158.43	1180.83	1203.23
Zee Entertainment	457.40	439.55	445.50	451.45	458.70	464.65	477.85	491.05

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