

30 January 2017

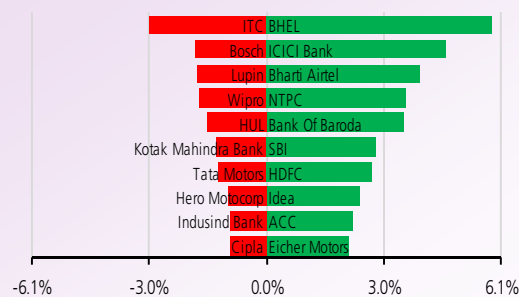
NIFTY TO TRADE BETWEEN 8480-8700

On daily charts, Nifty Index continued its 4 day winning streak to close at 8641 level. Intraday Supports are at 8570/8520 levels & Resistance at 8680/8720 levels.

TRADERS COMMENT

Indian stocks logged their best weekly gain in eight months as better-than-expected company earnings and hopes that the budget next week would provide a dose of economic stimulus lifted investor sentiment. Sensex was up 174.32 points or 0.63% at 27882.46 while NIFTY was up 38.50 points or 0.45% at 8641.25.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

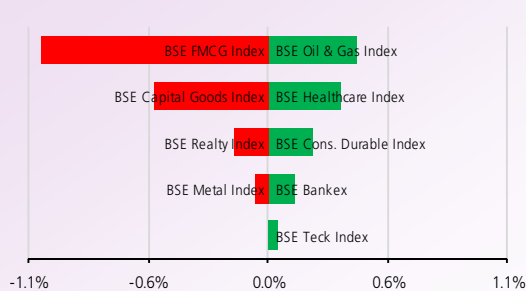


Chart of the Day AdaniPower Ltd Buy above Rs37

Adani Power is trading above its 20 dma support line. We recommend a buy only above Rs37 with the stoploss of Rs35.50 for the target of Rs39.75.

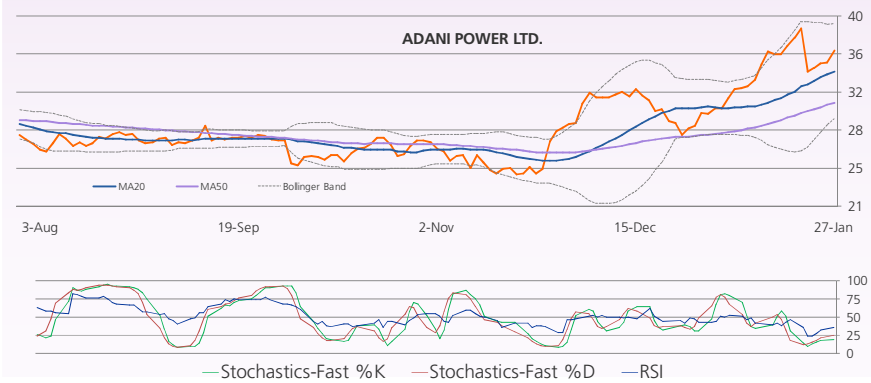


Chart of the Day

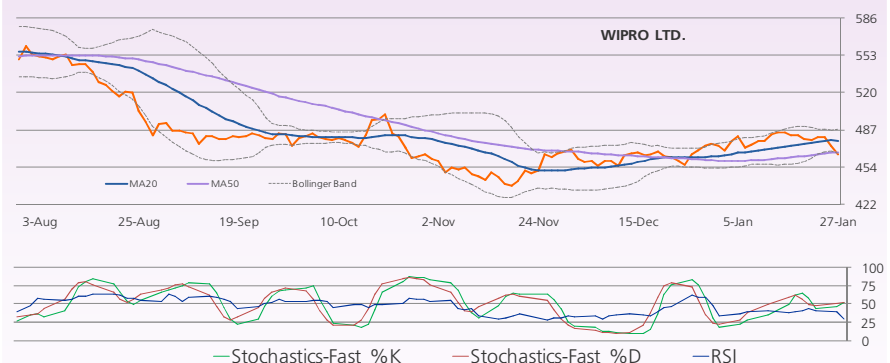
Buy: Adani Power Ltd CMP:36.60

Technical Call of the Day

Sell: Wipro Ltd Fut CMP:465.20

Technical call of the Day Wipro Ltd Feb Future Sell below Rs465

We recommend a Sell in Wipro Feb Future only below Rs465 with the stoploss of Rs475 for the target of Rs442.



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STOCKS TRADING IN POSITIVE ZONE:ASHOKLEYLAND,IFCI
 STOCKS TRADING IN NEGATIVE ZONE:COLPAL,HDIL

Corporate Snapshot

- Ashoka Buildcon's** net profit for the quarter ending December more than doubled to Rs 42.69 crore. The company had clocked a net profit of Rs 19.89 crore in the corresponding period of the previous fiscal. Its total income from operations swelled to Rs 524 crore during the quarter under review as against Rs 443 crore in the corresponding period of the previous fiscal.

CMP:	184.5
P/E(ttm):	19.4
Impact	Neutral
- Sundaram Finance** has registered a 35.2 per cent rise in its quarter ending December 31, 2016 to Rs 138.24 crore. The Chennai-based company had registered net profit at Rs 102.18 crore during corresponding quarter of previous year. Total income from operations for the October-December 31, 2016 quarter marginally went upto Rs 598.12 crore from Rs 590.67 crore registered during year ago period.

CMP:	1290.0
P/E(ttm):	30.0
Impact	Neutral
- Larsen & Toubro's** consolidated profit in Q3 increased 39 percent year-on-year to Rs 972.4 crore but slashed its full year revenue growth guidance to 10 percent from 12-15 percent earlier due to challenging business conditions. Good operational performance boosted bottomline growth.

CMP:	1439.9
P/E(ttm):	19.9
Impact	Neutral
- DCB Bank** is targeting to raise up to Rs400 crore in the second half of the next financial year to augment its capital. The bank's promoters Aga Khan Fund for Economic Development and Platinum Jubilee Investments will get its holding in the bank down to 15% from the present 16.21% during the next financial year.

CMP:	119.2
P/E(ttm):	15.7
Impact	Neutral
- Granules India Ltd** has announced its move to invest \$20 million in its wholly-owned subsidiary Granules Pharmaceuticals Inc. The Hyderabad-based pharmaceutical company registered a net profit of Rs. 39 crore during the third quarter ended December 31, 2016, a growth of 34 per cent over Rs. 29 crore it logged during the corresponding quarter last fiscal.

CMP:	114.9
P/E(ttm):	18.4
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India sharply trimmed exposure to US government securities, lowering the holding to \$118.7 billion in November 2016 — the month which saw Donald Trump win the American Presidential polls. Asian economic majors Japan and China continued to be the two top holders of US government securities. While Japan's holding touched \$1.11 trillion, China was tad lower at \$1.05 trillion last November. Latest data compiled by the US Treasury Department showed that India reduced its holding by nearly \$5 billion to \$118.7 billion at the end of the month. In October, it was \$123 billion.
- Jan Dhan accounts have witnessed a net withdrawal of Rs 5,582.83 crore since December 7, the day deposits in these accounts soared to an all-time high in the backdrop of demonetisation. Total deposits had increased to a record high of Rs 74,610 crore on December 7 and thereafter, gradually declined to close at Rs 69,027.17 crore on January 11, according to the latest Finance Ministry data. During the period (December 7 to January 11) the total deposit came down by Rs 5,582.83 crore. There are about 26.68 crore Jan Dhan accounts. The monthly upper withdrawal limit for Jan Dhan accounts has been fixed at Rs 10,000 per month from November 30 to check misuse of these accounts. The upper limit for deposits in Jan Dhan accounts is Rs 50,000

DERIVATIVES

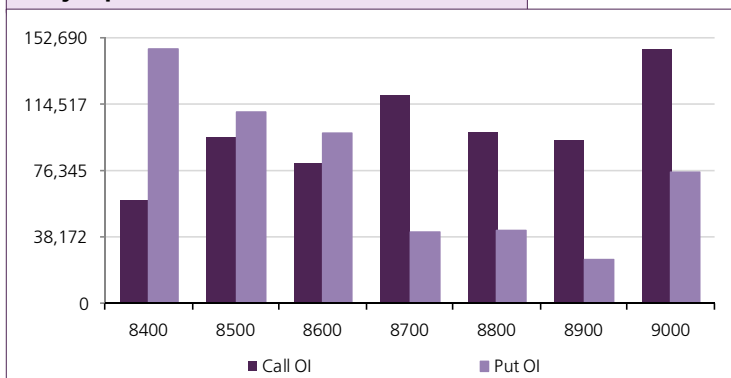
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
COLPAL	890,400	28.2%	883.55	-2.2%
INFY	21,737,000	27.8%	944.95	0.5%
ADANIEN	16,584,000	19.3%	93.15	15.8%
ICICIBANK	62,010,000	18.8%	273.65	4.9%
NIITTECH	610,500	18.3%	431.45	-1.6%

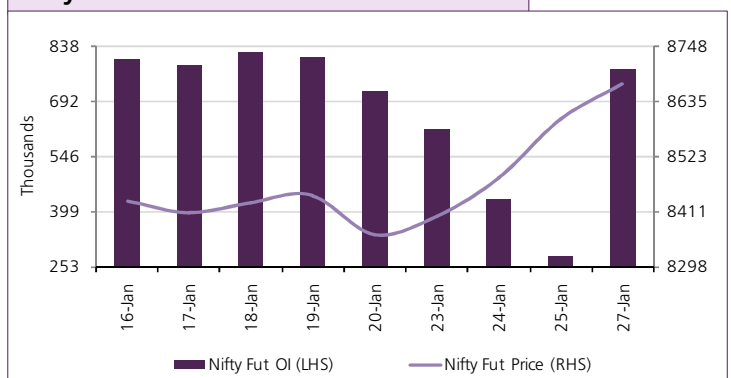
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
BHEL	29,925,000	-6.7%	139.70	5.4%
TATACHEM	4,213,500	-6.5%	543.35	0.7%
AJANTPHARM	618,400	-6.4%	1736.45	0.9%
UNIONBANK	15,312,000	-6.1%	140.00	2.2%
ICIL	3,146,500	-5.9%	187.50	3.5%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	23-Feb-17	37,782	254,371	274
SBIN	23-Feb-17	17,777	141,277	266
TATASTEEL	23-Feb-17	12,045	113,440	471
YESBANK	23-Feb-17	10,473	103,215	1404
INFY	23-Feb-17	20,380	95,918	945

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
ICICIBANK	23-Feb-17	CE	300	3,440	26,145	4.70
ICICIBANK	23-Feb-17	CE	270	3,506	24,723	14.65
ICICIBANK	23-Feb-17	CE	280	3,409	24,623	10.20
SBIN	23-Feb-17	CE	280	2,340	20,023	5.35
ITC	23-Feb-17	CE	270	2,604	17,310	5.25

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
ICICIBANK	23-Feb-17	37,782	81,303,314	51.0%
INFY	23-Feb-17	20,380	5,317,569	72.0%
SBIN	23-Feb-17	17,777	18,039,379	36.2%
ITC	23-Feb-17	14,773	24,497,031	54.8%
RELIANCE	23-Feb-17	14,541	4,997,239	70.9%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TORNTPHARM	23-Feb-17	132	84,578	67.0%
PAGEIND	23-Feb-17	141	7,632	56.8%
OFSS	23-Feb-17	179	63,263	75.5%
KPIT	23-Feb-17	211	366,682	38.8%
GODREJCP	23-Feb-17	220	267,058	79.6%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1430.65	1386.00	1400.88	1415.77	1427.88	1442.77	1469.77	1496.77
Adani Ports	303.95	295.25	298.15	301.05	305.00	307.90	314.75	321.60
Ambuja Cements	232.80	225.70	228.07	230.43	231.97	234.33	238.23	242.13
Asian Paints	969.60	938.60	948.93	959.27	974.43	984.77	1010.27	1035.77
Aurobindo Pharma	713.60	695.95	701.83	707.72	712.63	718.52	729.32	740.12
Axis Bank	472.85	451.65	458.72	465.78	472.32	479.38	492.98	506.58
Bajaj Auto	2854.10	2774.80	2801.23	2827.67	2856.43	2882.87	2938.07	2993.27
Bank Of Baroda	167.70	155.40	159.50	163.60	166.40	170.50	177.40	184.30
Bharti Airtel	323.75	292.60	302.98	313.37	320.68	331.07	348.77	366.47
Bharti Infratel	353.90	347.80	349.83	351.87	354.28	356.32	360.77	365.22
BHEL	139.60	123.30	128.73	134.17	138.18	143.62	153.07	162.52
Bosch	22459.70	21518.00	21831.90	22145.80	22547.90	22861.80	23577.80	24293.80
BPCL	704.75	655.80	672.12	688.43	707.62	723.93	759.43	794.93
Cipla	580.15	567.50	571.72	575.93	583.67	587.88	599.83	611.78
Coal India	317.75	311.60	313.65	315.70	318.05	320.10	324.50	328.90
Dr. Reddy'S Lab	2994.55	2908.45	2937.15	2965.85	2988.70	3017.40	3068.95	3120.50
Eicher Motors	23482.65	22600.45	22894.52	23188.58	23419.62	23713.68	24238.78	24763.88
Gail	482.05	466.20	471.48	476.77	485.28	490.57	504.37	518.17
Grasim	931.20	910.30	917.27	924.23	931.97	938.93	953.63	968.33
HCL Technologies	844.20	831.40	835.67	839.93	844.92	849.18	858.43	867.68
HDFC	1373.70	1279.30	1310.77	1342.23	1360.62	1392.08	1441.93	1491.78
HDFC Bank	1291.90	1276.00	1281.30	1286.60	1293.30	1298.60	1310.60	1322.60
Hero Motocorp	3215.85	3134.05	3161.32	3188.58	3228.27	3255.53	3322.48	3389.43
Hindalco	190.75	181.10	184.32	187.53	191.27	194.48	201.43	208.38
HUL	855.95	831.90	839.92	847.93	861.82	869.83	891.73	913.63
ICICI Bank	272.00	247.40	255.60	263.80	268.90	277.10	290.40	303.70
Idea	78.00	73.05	74.70	76.35	77.30	78.95	81.55	84.15
Indusind Bank	1253.35	1232.60	1239.52	1246.43	1257.72	1264.63	1282.83	1301.03
Infosys	942.15	854.75	883.88	913.02	930.28	959.42	1005.82	1052.22
ITC	257.40	245.25	249.30	253.35	260.15	264.20	275.05	285.90
Kotak Mahindra Bank	785.05	758.80	767.55	776.30	789.20	797.95	819.60	841.25
L&T	1439.90	1396.45	1410.93	1425.42	1447.83	1462.32	1499.22	1536.12
Lupin	1492.30	1457.60	1469.17	1480.73	1499.72	1511.28	1541.83	1572.38
M&M	1251.70	1217.15	1228.67	1240.18	1255.02	1266.53	1292.88	1319.23
Maruti Suzuki India	5915.90	5722.40	5786.90	5851.40	5889.55	5954.05	6056.70	6159.35
NTPC	177.50	164.55	168.87	173.18	175.72	180.03	186.88	193.73
ONGC	204.50	198.30	200.37	202.43	205.22	207.28	212.13	216.98
Power Grid	204.55	198.15	200.28	202.42	204.68	206.82	211.22	215.62
RIL	1025.10	1009.10	1014.43	1019.77	1024.33	1029.67	1039.57	1049.47
SBI	266.45	250.80	256.02	261.23	264.72	269.93	278.63	287.33
Sun Pharma	640.50	624.60	629.90	635.20	639.10	644.40	653.60	662.80
Tata Motors	541.95	527.50	532.32	537.13	544.57	549.38	561.63	573.88
Tata Motors DVR	341.85	333.20	336.08	338.97	342.18	345.07	351.17	357.27
Tata Power	81.00	78.70	79.47	80.23	80.87	81.63	83.03	84.43
Tata Steel	469.30	452.90	458.37	463.83	468.82	474.28	484.73	495.18
TCS	2357.80	2311.35	2326.83	2342.32	2360.53	2376.02	2409.72	2443.42
Tech Mahindra	467.10	455.80	459.57	463.33	466.97	470.73	478.13	485.53
Ultratech	3686.30	3578.00	3614.10	3650.20	3707.10	3743.20	3836.20	3929.20
Wipro	465.55	454.90	458.45	462.00	467.85	471.40	480.80	490.20
Yes Bank	1398.75	1358.90	1372.18	1385.47	1403.48	1416.77	1448.07	1479.37
Zee Entertainment	496.75	458.00	470.92	483.83	497.42	510.33	536.83	563.33

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