

31 March 2017

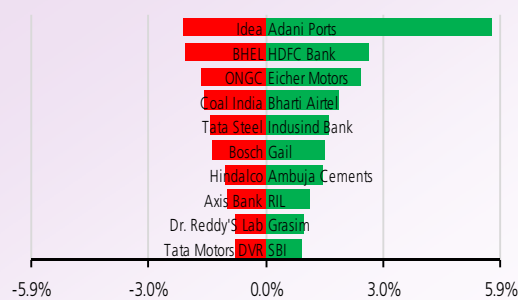
NIFTY TO TRADE BETWEEN 9110-9250

On daily charts, Nifty registered a new all-time closing high at 9174 level after breaching 9020/9150 range on the upside. Intraday Supports are at 9110/9070 levels & Resistance at 9220/9250 levels.

TRADERS COMMENT

Benchmark Nifty closed at an all-time high of 9,173.75 while the Sensex rose for the third straight session on optimism surrounding the GST amid expiry of derivatives contracts. Sensex was up 115.99 points or 0.39% at 29647.42 and Nifty was up 29.95 points or 0.33% at 9173.75.

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

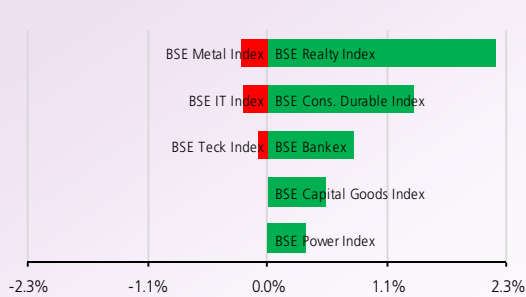


Chart of the Day TV18 Broadcast Ltd Buy above Rs 42.50

TV18 Broadcast is in strong uptrend above its 20 dma support. We recommend a buy only above Rs42.50 with the stop loss of Rs41.90 for the target of Rs44.40.

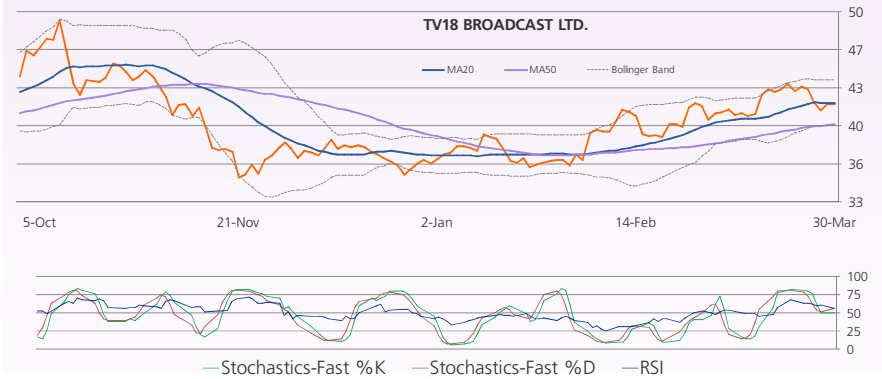


Chart of the Day

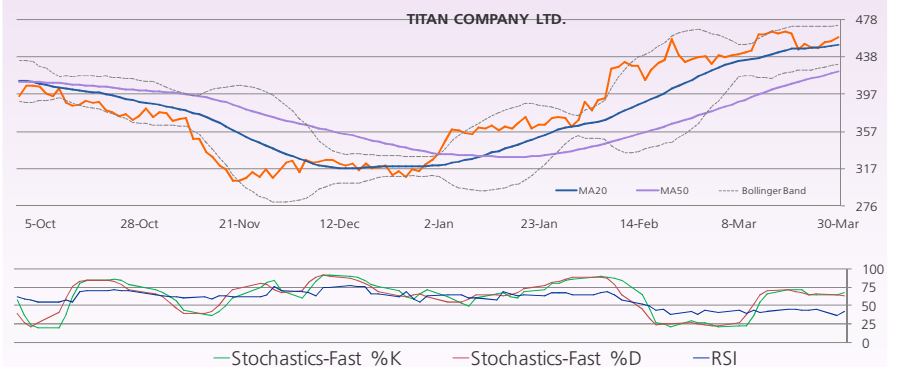
Buy: TV18 Broadcast Ltd CMP: 42.05

Technical Call of the Day

Buy: Titan Ltd CMP: 457.30

Technical call of the Day Titan Ltd Buy above Rs 458

We recommend a Buy in Titan only above Rs458 with the stop loss of Rs452 for the target of Rs475.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: HDIL, ADANIPIRTS
 STOCKS TRADING IN NEGATIVE ZONE: GLENMARK, IDBI

Corporate Snapshot

- Larsen & Toubro:** L&T: The company said its construction arm has recently bagged orders worth Rs 1,725 crore across two of its business segments. In the transportation infrastructure business, the company bagged contracts worth Rs 725 crore. In heavy civil infrastructure business, the company has received EPC orders worth Rs 1,000 crore. L&T Hydrocarbon has bagged orders worth Rs 4,000 crore in the international market.

CMP:	1557.5
P/E(ttm):	21.6
Impact	Neutral
- Dilip Buildcon** said it has bagged three road projects worth Rs 3,269 crore in Maharashtra. Completion period for all projects is 30 months.

CMP:	352.7
P/E(ttm):	142.9
Impact	Neutral
- NTPC:** The company informed bourses that 60 MW capacity (4x65 mw) of Bhadla Solar PV Project at Bhadla Rajasthan, is declared on Commercial Operation w.e.f. 00:00 hrs. Of 25.03.2017.

CMP:	163.1
P/E(ttm):	13.4
Impact	Neutral
- Vedanta:** The company announced an interim dividend of Rs 6,580 crore which is Rs. 17.7 per equity share. It has also approved the appointment of K Venkataramanan, former MD of L&T, as independent non-executive director besides re-appointing CEO Thomas Albanese till August 2017.

CMP:	274.5
P/E(ttm):	19.7
Impact	Neutral
- PTC India Financial Services Limited (PFS)** divested its entire stake in Indian Energy Exchange Limited (IEX) for Rs.132.54 crores. Prior to the sale, PFS' investment in IEX stood at Rs. 1.52 crores. IEX provides power trading platform for electricity trade in India.

CMP:	41.4
P/E(ttm):	0.0
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- India's lower house of parliament passed key legislations, putting Asia's third-largest economy on course to launch a nationwide goods and services tax (GST) from July. The bill is expected to boost economic growth by about 0.5 percentage points in its first year of implementation. Proposed tax rates range from 5 to 28 percent, with 12 percent and 18 percent being the standard rates. It has not been decided yet which tax rates will apply to which categories of goods.
- A total of Rs 1.2 lakh crore was spent on development of national highways during the last three fiscals. A total of Rs 71,517 crore was spent by the private sector on national highways construction under PPP mode during the last three years, the minister said in a separate reply to the lower house.

DERIVATIVES

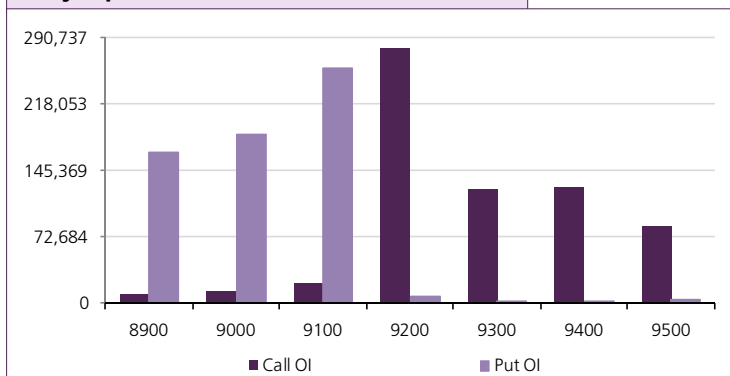
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
OFSS	239,400	165.1%	3625.35	-3.1%
AMARAJABAT	1,831,800	142.7%	876.50	-0.3%
JINDALSTEL	32,013,000	136.7%	120.05	0.6%
GODREJIND	1,941,000	115.7%	505.90	-0.2%
JUBLFOOD	1,835,500	106.5%	1114.25	1.0%

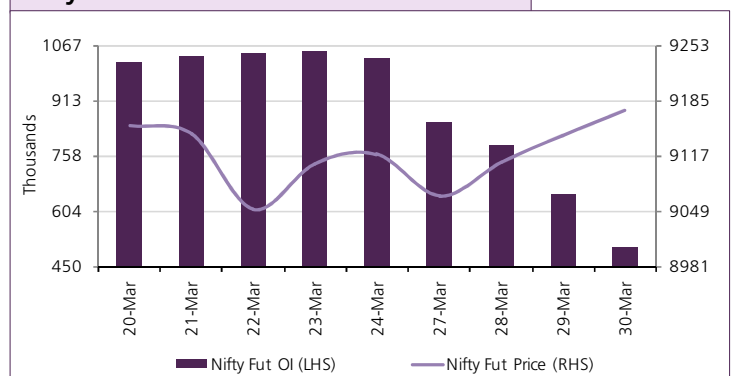
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
TV18BRDCST	7,565,000	-75.0%	42.10	0.1%
GMRINFRA	25,875,000	-73.6%	16.35	-0.6%
SOUTHBANK	8,351,532	-72.8%	20.25	1.0%
IRB	1,977,500	-72.8%	235.95	1.0%
CANBK	1,649,940	-72.3%	303.05	0.0%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
HDFCBANK	27-Apr-17	29,680	213,406	1448
HDFCBANK	30-Mar-17	24,994	180,125	1466
VEDL	30-Mar-17	18,770	178,475	275
SBIN	30-Mar-17	18,622	162,786	291
VEDL	27-Apr-17	16,268	144,705	254

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	30-Mar-17	CE	295	11,949	105,913	0.00
VEDL	30-Mar-17	CE	270	9,587	91,333	0.00
SBIN	30-Mar-17	CE	290	9,303	81,457	0.00
SBIN	30-Mar-17	PE	290	7,462	65,040	0.00
SBIN	30-Mar-17	CE	300	6,808	61,310	0.00

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
HDFCBANK	30-Mar-17	24,994	8,580,273	67.3%
VEDL	30-Mar-17	18,770	22,199,959	49.2%
SBIN	30-Mar-17	18,622	19,683,170	37.1%
RELIANCE	30-Mar-17	18,532	6,368,859	72.4%
AXISBANK	30-Mar-17	17,242	8,454,772	48.2%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
PAGEIND	30-Mar-17	355	14,091	72.4%
GODREJCP	30-Mar-17	517	197,982	75.5%
NIITTECH	30-Mar-17	601	450,996	22.7%
TORNTPHARM	30-Mar-17	617	215,975	58.6%
PCJEWELLER	30-Mar-17	669	632,693	49.2%

NOTE: OI Gainers are for 27-Apr-2017 expiry; while OI Losers are for 30-Mar-2017 expiry.

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1418.95	1394.50	1402.65	1410.80	1420.65	1428.80	1446.80	1464.80
Adani Ports	339.30	299.20	312.57	325.93	333.92	347.28	368.63	389.98
Ambuja Cements	234.00	221.50	225.67	229.83	232.92	237.08	244.33	251.58
Asian Paints	1070.10	1049.30	1056.23	1063.17	1068.93	1075.87	1088.57	1101.27
Aurobindo Pharma	671.70	653.50	659.57	665.63	673.57	679.63	693.63	707.63
Axis Bank	499.25	486.00	490.42	494.83	499.42	503.83	512.83	521.83
Bajaj Auto	2822.85	2783.00	2796.28	2809.57	2828.28	2841.57	2873.57	2905.57
Bank Of Baroda	173.65	169.80	171.08	172.37	174.03	175.32	178.27	181.22
Bharti Airtel	351.20	332.00	338.40	344.80	348.60	355.00	365.20	375.40
Bharti Infratel	336.70	322.55	327.27	331.98	335.72	340.43	348.88	357.33
BHEL	164.45	158.95	160.78	162.62	165.63	167.47	172.32	177.17
Bosch	22599.95	21651.00	21967.32	22283.63	22841.32	23157.63	24031.63	24905.63
BPCL	640.65	630.40	633.82	637.23	641.87	645.28	653.33	661.38
Cipla	598.35	582.75	587.95	593.15	597.00	602.20	611.25	620.30
Coal India	289.50	282.50	284.83	287.17	291.33	293.67	300.17	306.67
Dr. Reddy'S Lab	2613.25	2566.15	2581.85	2597.55	2621.80	2637.50	2677.45	2717.40
Eicher Motors	25658.55	23964.05	24528.88	25093.72	25446.83	26011.67	26929.62	27847.57
Gail	379.00	359.25	365.83	372.42	379.68	386.27	400.12	413.97
Grasim	1068.25	1028.60	1041.82	1055.03	1065.22	1078.43	1101.83	1125.23
HCL Technologies	875.85	848.40	857.55	866.70	874.20	883.35	900.00	916.65
HDFC	1519.95	1492.70	1501.78	1510.87	1519.63	1528.72	1546.57	1564.42
HDFC Bank	1466.20	1370.15	1402.17	1434.18	1457.07	1489.08	1543.98	1598.88
Hero Motocorp	3231.65	3134.00	3166.55	3199.10	3234.55	3267.10	3335.10	3403.10
Hindalco	190.30	186.05	187.47	188.88	191.22	192.63	196.38	200.13
HUL	919.20	894.60	902.80	911.00	917.40	925.60	940.20	954.80
ICICI Bank	281.35	276.25	277.95	279.65	281.45	283.15	286.65	290.15
Idea	87.05	83.55	84.72	85.88	87.62	88.78	91.68	94.58
Indusind Bank	1422.30	1372.60	1389.17	1405.73	1417.57	1434.13	1462.53	1490.93
Infosys	1025.50	1004.60	1011.57	1018.53	1027.22	1034.18	1049.83	1065.48
ITC	282.75	275.45	277.88	280.32	282.48	284.92	289.52	294.12
Kotak Mahindra Bank	865.15	846.75	852.88	859.02	865.48	871.62	884.22	896.82
L&T	1557.45	1534.50	1542.15	1549.80	1559.90	1567.55	1585.30	1603.05
Lupin	1446.95	1433.00	1437.65	1442.30	1449.65	1454.30	1466.30	1478.30
M&M	1279.85	1234.60	1249.68	1264.77	1276.03	1291.12	1317.47	1343.82
Maruti Suzuki India	5956.60	5869.20	5898.33	5927.47	5964.18	5993.32	6059.17	6125.02
NTPC	163.10	159.70	160.83	161.97	163.73	164.87	167.77	170.67
ONGC	183.90	177.75	179.80	181.85	185.05	187.10	192.35	197.60
Power Grid	195.45	190.75	192.32	193.88	195.82	197.38	200.88	204.38
RIL	1270.65	1231.25	1244.38	1257.52	1266.13	1279.27	1301.02	1322.77
SBI	291.05	283.95	286.32	288.68	291.22	293.58	298.48	303.38
Sun Pharma	687.05	676.35	679.92	683.48	688.77	692.33	701.18	710.03
Tata Motors	468.40	455.90	460.07	464.23	467.02	471.18	478.13	485.08
Tata Motors DVR	281.60	276.05	277.90	279.75	282.35	284.20	288.65	293.10
Tata Power	89.90	87.90	88.57	89.23	90.07	90.73	92.23	93.73
Tata Steel	477.50	465.25	469.33	473.42	479.88	483.97	494.52	505.07
TCS	2441.00	2405.00	2417.00	2429.00	2447.00	2459.00	2489.00	2519.00
Tech Mahindra	461.20	447.50	452.07	456.63	460.07	464.63	472.63	480.63
Ultratech	3988.45	3934.10	3952.22	3970.33	3989.67	4007.78	4045.23	4082.68
Wipro	515.95	494.10	501.38	508.67	513.68	520.97	533.27	545.57
Yes Bank	1552.15	1519.80	1530.58	1541.37	1549.43	1560.22	1579.07	1597.92
Zee Entertainment	532.40	519.95	524.10	528.25	533.35	537.50	546.75	556.00

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