

3 February 2017

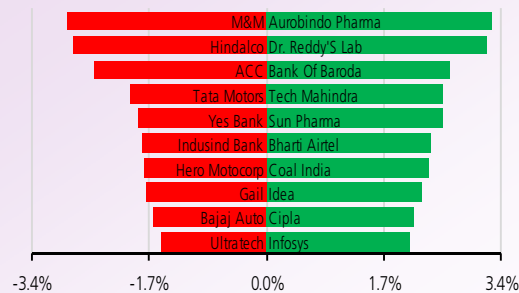
## NIFTY TO TRADE BETWEEN 8620-8820

On daily charts, Nifty Index formed a doji candle, indicating chances of some consolidation before resuming its uptrend. Intraday Supports are at 8670/8620 levels & Resistance at 8780/8820 levels.

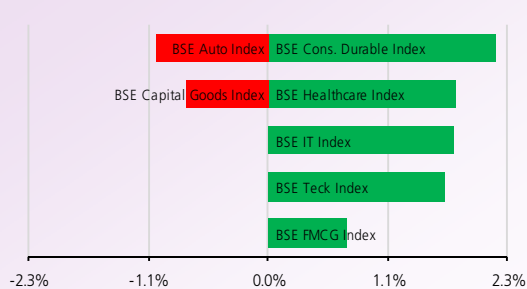
## TRADERS COMMENT

Domestic equity benchmarks extended their gains for the second consecutive day on Thursday amid buying on selected bluechip counters on mixed global cues and as auto stocks took a hit on tepid January sales data. Sensex was up 84.97 points or 0.30% at 28226.61 while NIFTY was up 17.85 points or 0.20% at 8734.25

## NIFTY MOVERS & SHAKERS



## TOP 5 SECTOR MOVERS



## Chart of the Day

ICIL Ltd  
Buy above Rs187.50

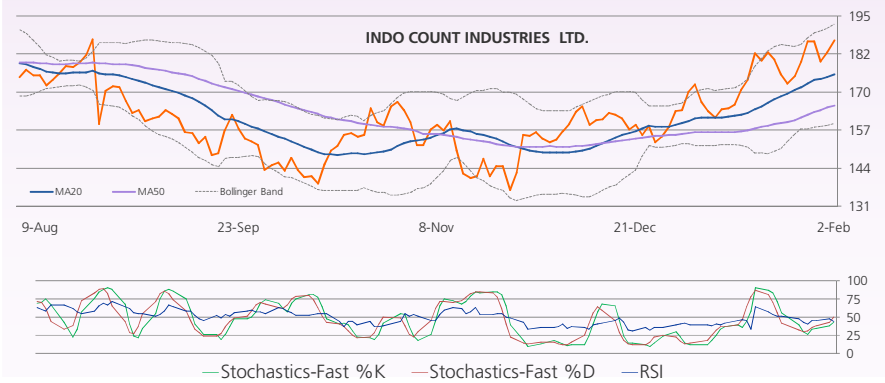
ICIL is in strong uptrend above its 20 dma support. We recommend a buy only above Rs187.50 with the stoploss of Rs182.50 for the target of Rs194.50

## Chart of the Day

Buy: ICIL Ltd CMP:187.15

## Technical Call of the Day

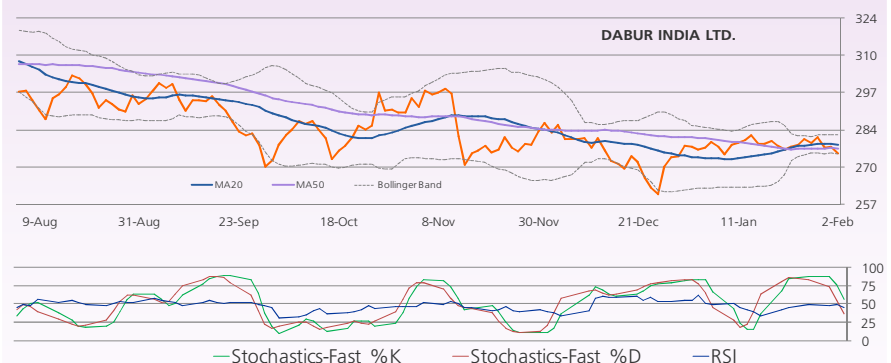
Sell: Dabur Ltd Feb Fut CMP:274.95



## Technical call of the Day

Dabur Ltd Feb Future  
Sell below Rs274

We recommend a Sell in Dabur Feb Future only below Rs274 with the stoploss of Rs277.50 for the target of Rs268.



We are also available on:



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STOCKS TRADING IN POSITIVE ZONE: NHPC, TATAGLOBAL  
STOCKS TRADING IN NEGATIVE ZONE: IDFC, JETAIRWAYS

## Corporate Snapshot

- Tata Power** has entered into a binding understanding with group firm Nelco's defence business of Unattended Ground Sensors (UGS) and completed the formalities for the purchase. According to it, the company has completed the formalities for the said purchase. Earlier in January 2015, in a regulatory filing, the power utility had said the consideration would be around Rs 8.3 crore. The UGS business involves supply, installation and servicing of sensors for the Ministry of Defence.

CMP:	80.5
P/E(ttm):	25.8
Impact	Neutral
- IL&FS Engineering and Construction** Company has bagged two contracts for rural electrification and an integrated power development work (IDPS) with a total value of Rs 515.47 crore. The company has bagged rural electrification contracts under Deen Dayal Upadhyay Gram Jyoti Yojana (DDUGJY) and IPDS work of West Bengal State Electricity Distribution Company in Kolkata.

CMP:	51.9
P/E(ttm):	NA
Impact	Neutral
- Bajaj Auto** reported an 18 per cent decline in total sales in January at 2,41,917 units against 2,93,939 units during the same month a year ago. Motorcycle sales during the month decreased by 16 per cent to 2,11,824 units from 2,52,988 units in January 2016. Its commercial vehicle sales stood at 30,093 units during the month under review as compared to 40,951 units in the year-ago period, down 27 per cent. Further, the exports were at 1,06,729 units as against 1,32,069 units in January 2016, down 19 per cent.

CMP:	94.9
P/E(ttm):	31.8
Impact	Neutral
- Ashok Leyland** opened a new assembly plant in Bangladesh as it aims to make further inroads into the neighbouring country. Built over a period of 15 months in Dhaka, the plant is spread over an area of 37 acres and is a joint collaboration between Ashok Leyland and IFAD Autos Limited, Bangladesh.

CMP:	2807.5
P/E(ttm):	21.2
Impact	Neutral
- Dishman Pharmaceuticals and Chemicals Ltd** has received an Establishment Inspection Report (EIR) from the US health regulator on closure of inspection of its Bavla facility in Gujarat. The company's Bavla facility was successfully inspected by the USFDA in July 2016, which was intimated to the stock exchanges on July 9, 2016. In this regard, the company received the Establishment Inspection Report (EIR) from the USFDA for the facility on February 1, 2017.

CMP:	233.1
P/E(ttm):	44.0
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- Emerging as a stand-out performer, India witnessed the highest growth of 23.3 per cent in domestic air travel demand worldwide in 2016 twice that of neighbouring China, according to IATA. Domestic India market topped the growth chart for the second year in a row with passenger volumes surging twice as that of China. Domestic air travel rose 5.7 per cent in 2016. Capacity rose 5.1 per cent and load factor was 82.2 per cent, up 0.5 percentage points over 2015.
- Investments by state-run firms under the Power Ministry have been budgeted slightly lower by 8.3 per cent at Rs 62,600.37 crore in 2017-18 compared to the budget estimates of this fiscal. The government had estimated an expenditure of Rs 68,256.80 crore by these central public sector undertakings, including NTPC, NHPC, PGCIL and NEEPCO, in this fiscal but it was revised down to Rs 67,532.04 crore in the budget presented yesterday in the Lok Sabha by Finance Minister Arun Jaitley.

## DERIVATIVES

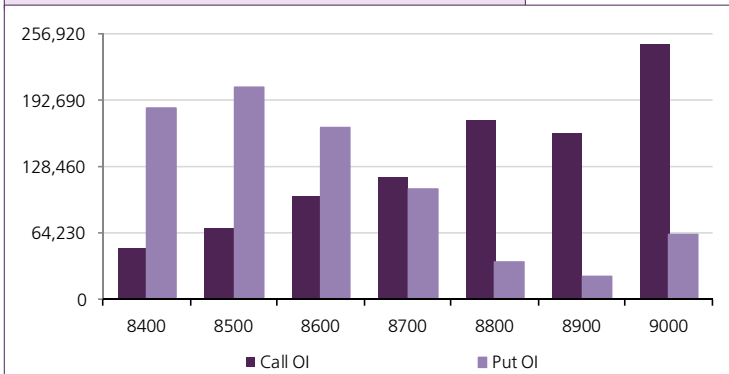
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
OFSS	261,300	30.5%	3539.70	6.3%
CUMMINSIND	697,200	19.9%	902.95	6.0%
CEATLTD	1,867,600	15.5%	1184.80	-2.2%
TORNTPHARM	264,000	15.2%	1287.00	-0.7%
GODREJIND	1,311,000	15.0%	482.80	10.3%

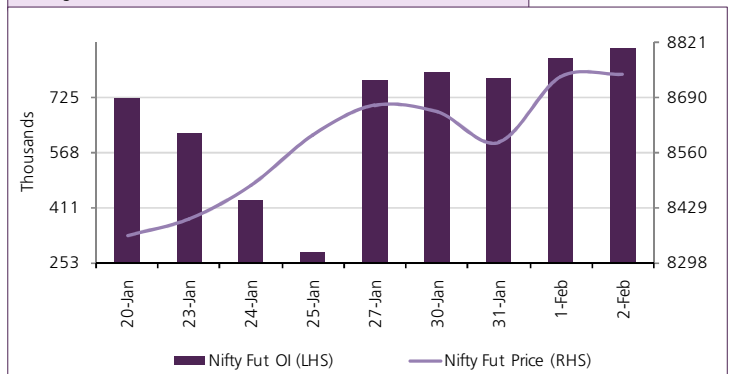
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HDIL	30,848,000	-17.6%	64.45	-3.0%
DCBBANK	3,483,000	-7.4%	124.35	1.2%
M&M	4,988,500	-7.4%	1265.55	-3.1%
ICICIBANK	61,397,500	-5.5%	285.60	1.4%
OIL	2,725,998	-5.4%	331.40	2.4%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
BHARATFIN	23-Feb-17	34,972	289,148	826
SBIN	23-Feb-17	19,367	158,517	274
ICICIBANK	23-Feb-17	22,174	158,063	286
TATASTEEL	23-Feb-17	12,658	120,326	479
IDEA	23-Feb-17	15,344	119,170	109

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
IDEA	23-Feb-17	CE	115	2,879	24,248	4.25
BHARATFIN	23-Feb-17	CE	840	2,663	23,279	31.15
BHARATFIN	23-Feb-17	CE	900	2,397	21,982	14.35
SBIN	23-Feb-17	CE	280	2,383	20,454	6.45
BHARATFIN	23-Feb-17	CE	860	2,281	20,252	24.00

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
BHARATFIN	23-Feb-17	34,972	14,107,736	15.5%
ICICIBANK	23-Feb-17	22,174	26,282,657	53.8%
INFY	23-Feb-17	21,442	5,914,134	58.3%
SBIN	23-Feb-17	19,367	20,139,955	33.7%
TCS	23-Feb-17	17,482	3,004,741	64.4%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
PAGEIND	23-Feb-17	167	8,683	66.1%
KPIT	23-Feb-17	220	450,338	43.0%
UBL	23-Feb-17	227	98,435	24.9%
NIITTECH	23-Feb-17	237	199,603	32.9%
APOLLOHOSP	23-Feb-17	265	87,560	55.4%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1431.85	1376.20	1394.75	1413.30	1441.65	1460.20	1507.10	1554.00
Adani Ports	304.15	293.80	297.25	300.70	304.65	308.10	315.50	322.90
Ambuja Cements	231.60	225.40	227.47	229.53	232.57	234.63	239.73	244.83
Asian Paints	989.00	968.90	975.60	982.30	988.65	995.35	1008.40	1021.45
Aurobindo Pharma	689.75	620.90	643.85	666.80	679.50	702.45	738.10	773.75
Axis Bank	482.55	460.70	467.98	475.27	480.63	487.92	500.57	513.22
Bajaj Auto	2807.45	2743.30	2764.68	2786.07	2822.48	2843.87	2901.67	2959.47
Bank Of Baroda	177.65	162.45	167.52	172.58	175.72	180.78	188.98	197.18
Bharti Airtel	353.30	328.70	336.90	345.10	352.45	360.65	376.20	391.75
Bharti Infratel	292.50	277.20	282.30	287.40	291.70	296.80	306.20	315.60
BHEL	139.00	134.40	135.93	137.47	139.23	140.77	144.07	147.37
Bosch	22947.15	21950.00	22282.38	22614.77	22982.38	23314.77	24014.77	24714.77
BPCL	701.90	675.80	684.50	693.20	703.10	711.80	730.40	749.00
Cipla	584.35	547.10	559.52	571.93	579.47	591.88	611.83	631.78
Coal India	320.45	294.70	303.28	311.87	317.33	325.92	339.97	354.02
Dr. Reddy'S Lab	3097.05	2824.60	2915.42	3006.23	3072.87	3163.68	3321.13	3478.58
Eicher Motors	23779.15	22800.00	23126.38	23452.77	23951.38	24277.77	25102.77	25927.77
Gail	476.45	467.25	470.32	473.38	478.57	481.63	489.88	498.13
Grasim	952.25	909.95	924.05	938.15	946.80	960.90	983.65	1006.40
HCL Technologies	827.15	786.20	799.85	813.50	823.80	837.45	861.40	885.35
HDFC	1401.30	1360.40	1374.03	1387.67	1399.33	1412.97	1438.27	1463.57
HDFC Bank	1298.70	1279.50	1285.90	1292.30	1299.00	1305.40	1318.50	1331.60
Hero Motocorp	3228.75	3165.00	3186.25	3207.50	3246.25	3267.50	3327.50	3387.50
Hindalco	193.30	184.50	187.43	190.37	194.43	197.37	204.37	211.37
HUL	845.30	824.80	831.63	838.47	848.63	855.47	872.47	889.47
ICICI Bank	285.80	273.60	277.67	281.73	284.62	288.68	295.63	302.58
Idea	109.80	95.40	100.20	105.00	109.90	114.70	124.40	134.10
Indusind Bank	1284.00	1238.50	1253.67	1268.83	1287.37	1302.53	1336.23	1369.93
Infosys	935.90	875.20	895.43	915.67	930.33	950.57	985.47	1020.37
ITC	274.30	259.10	264.17	269.23	274.57	279.63	290.03	300.43
Kotak Mahindra Bank	770.40	748.45	755.77	763.08	771.77	779.08	795.08	811.08
L&T	1476.50	1446.60	1456.57	1466.53	1480.27	1490.23	1513.93	1537.63
Lupin	1481.45	1407.60	1432.22	1456.83	1474.62	1499.23	1541.63	1584.03
M&M	1264.95	1219.70	1234.78	1249.87	1273.73	1288.82	1327.77	1366.72
Maruti Suzuki India	6144.35	6041.65	6075.88	6110.12	6164.23	6198.47	6286.82	6375.17
NTPC	172.55	167.50	169.18	170.87	173.43	175.12	179.37	183.62
ONGC	200.85	196.30	197.82	199.33	201.92	203.43	207.53	211.63
Power Grid	203.95	200.50	201.65	202.80	204.40	205.55	208.30	211.05
RIL	1043.50	1025.70	1031.63	1037.57	1044.18	1050.12	1062.67	1075.22
SBI	273.30	262.40	266.03	269.67	272.33	275.97	282.27	288.57
Sun Pharma	641.40	595.30	610.67	626.03	635.37	650.73	675.43	700.13
Tata Motors	531.50	516.00	521.17	526.33	531.97	537.13	547.93	558.73
Tata Motors DVR	339.80	325.10	330.00	334.90	340.00	344.90	354.90	364.90
Tata Power	80.45	76.90	78.08	79.27	80.63	81.82	84.37	86.92
Tata Steel	476.95	451.60	460.05	468.50	474.70	483.15	497.80	512.45
TCS	2207.65	2087.00	2127.22	2167.43	2193.22	2233.43	2299.43	2365.43
Tech Mahindra	461.10	415.00	430.37	445.73	455.37	470.73	495.73	520.73
Ultratech	3721.55	3625.10	3657.25	3689.40	3744.95	3777.10	3864.80	3952.50
Wipro	455.65	434.25	441.38	448.52	453.23	460.37	472.22	484.07
Yes Bank	1387.00	1347.00	1360.33	1373.67	1396.33	1409.67	1445.67	1481.67
Zee Entertainment	507.40	477.75	487.63	497.52	503.88	513.77	530.02	546.27

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