

4 January 2017

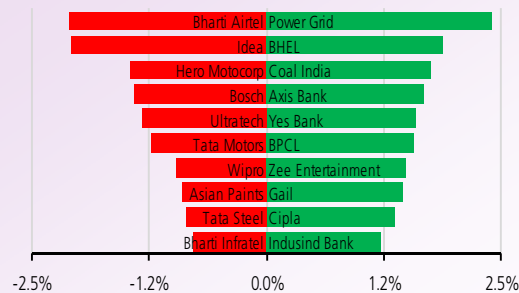
## NIFTY TO TRADE BETWEEN 8100-8250

Nifty Index is facing stiff resistance at 8210 level which if breached would lead to upside till 8250 level. Intraday Supports are at 8135/8100 levels & Resistance at 8210/8250 levels.

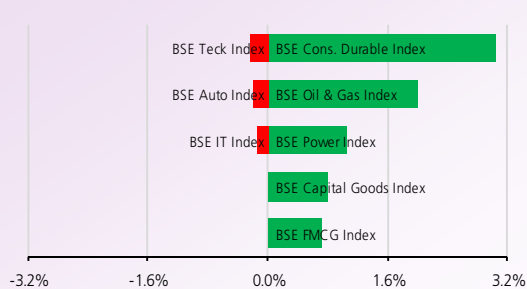
## TRADERS COMMENT

After a weak start and a subsequent smart recovery, the market faltered about an hour past noon, but edged higher again to eventually end with modest gains on Tuesday. Sensex up 47.79 points or 0.18% at 26,643.24 while NIFTY was up 12.75 points or 0.16% at 8,192.25.

## NIFTY MOVERS & SHAKERS

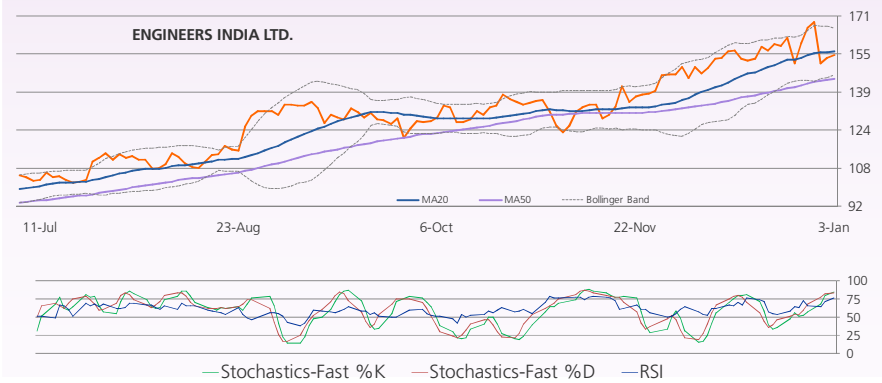


## TOP 5 SECTOR MOVERS



## Chart of the Day EngineersIn Ltd Buy above Rs 155

EngineersIn is trading above its 20 dma support level. We recommend a buy above Rs155 with the stop loss of Rs152 for the target of Rs162.



## Chart of the Day

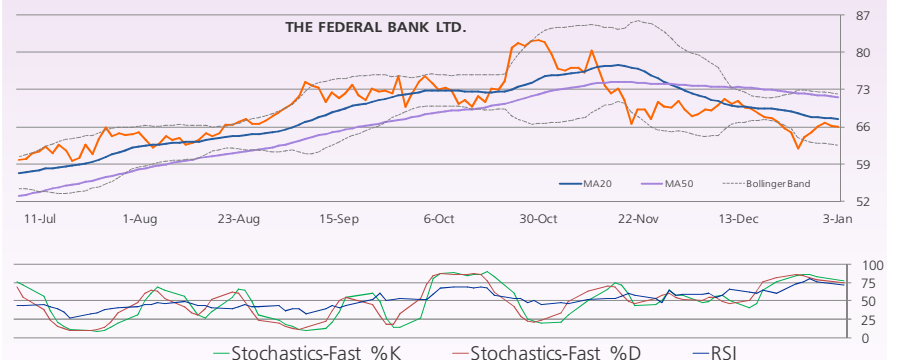
Buy: EngineersIn Ltd CMP:154.70

## Technical Call of the Day

Sell: Federal Bank Ltd CMP:66.40

## Technical call of the Day Federal Bank Ltd (Jan Future) Sell below Rs 66

We recommend a Sell in Federal Bank (Jan Future) only below Rs66 with the stop loss of Rs67.50 for the target of Rs63.25.



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STOCKS TRADING IN POSITIVE ZONE: SUNTV, IOC  
 STOCKS TRADING IN NEGATIVE ZONE: IDEA, HEROMOTOCORP

## Corporate Snapshot

- **Indiabulls Housing Finance** (IBHFL) had reduced its home loan rates by 45 basis points, bringing it down to lowest in six years. As per the revised rates, applicable from tuesday, the interest rate on loans up to Rs 75 lakh is 8.7 percent. For loans between Rs 75 lakh and Rs 3 crore, the rate of interest is 8.75 percent.

CMP:	662.3
P/E(ttm):	11.1
Impact	Neutral
- India's largest iron ore miner **NMDC** has raised the prices of higher grade iron (lumps) by Rs 125 per tonne to Rs 2,225 per tonne for the current month. The state-run firm also raised prices for iron ore fines, which are inferior grade ore, by Rs 125 to Rs 1,985 per tonne for the month of January.

CMP:	130.3
P/E(ttm):	19.2
Impact	Neutral
- **Bombay Dyeing and Manufacturing Company** has drawn up a major strategy to revive its textile retail business and is looking for a turnaround in 2017-18. Manufacturing will be outsourced. From now till 2020, the Wadia group-owned company plans to invest more than Rs 100 crore in the brand, double its multibrand outlets to 10,000, more than double its franchise stores to 500 and introduce 3-4 new products every year.

CMP:	48.9
P/E(ttm):	NA
Impact	Neutral
- **Balrampur Chini Mills** , the country's second-largest sugar firm, announced buyback of equity shares worth Rs 175 crore through tender offer. The company will buyback one crore equity shares at a face value of Rs 1 each from the equity shareholders on a proportionate basis.

CMP:	131.0
P/E(ttm):	8.0
Impact	Neutral
- ONGC Videsh Ltd, the overseas arm of state-owned **Oil and Natural Gas Corp** (ONGC), has won rights to bid for oil and gas development projects in Iran. OVL is among the 29 international oil companies from more than a dozen countries that Iran has pre-qualified to bid in the upcoming tender for oil and gas projects, according to the list put out by National Iranian Oil Co (NIOC).

CMP:	192.5
P/E(ttm):	16.6
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- World Bank's private sector investment arm, the International Finance Corporation (IFC) plans to invest around USD 300 million in the Indian healthcare and pharma sector in 2017. Speaking to CNBC-TV18, Chris McCahan, Investment Officer, IFC said their current exposure to India stands at USD 450 million, including equity and long-term debt investment. He said IFC has currently invested in scaling up operations at Apollo, Fortis and Max Healthcare
- Solar installations in India are expected to reach over 4 GW in 2016 compared to 2.3 GW installed in 2015, said Mercom Capital Group. Mercom reiterates its 2017 solar installation forecast of over 9 GW, it said in its report released today adding that the cumulative installations including large-scale and rooftop projects in the country have reached 9.6 GW. Of the 4 GW to be installed in 2016, 3.7 GW are expected to be utility-scale projects and about 275 MW are expected to be rooftop projects

## DERIVATIVES

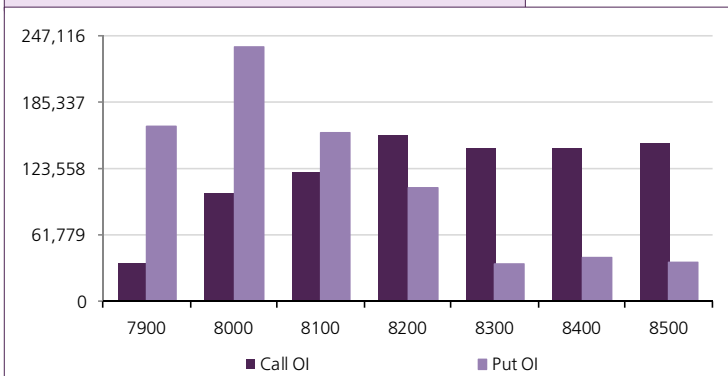
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
SUNTV	7,804,000	14.2%	524.05	4.1%
IGL	1,710,500	14.2%	940.75	2.7%
CEATLTD	1,500,800	13.0%	1193.75	0.8%
DIVISLAB	3,727,800	11.6%	778.75	-2.5%
IOC	16,689,000	10.2%	339.60	4.9%

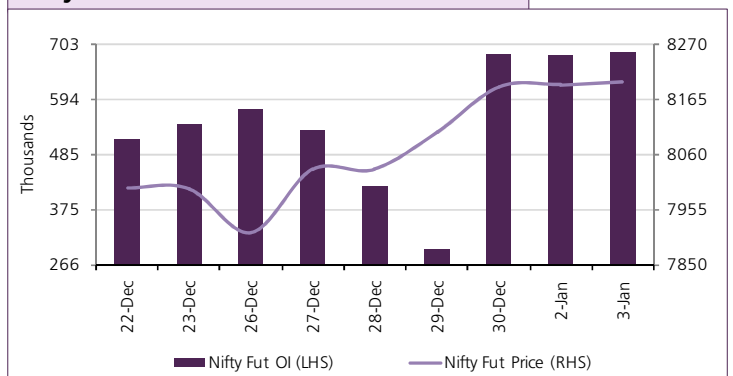
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
AJANTPHARM	371,600	-9.3%	1799.25	-1.7%
JPASSOCIAT	113,016,000	-5.4%	8.25	-1.2%
ICICIBANK	54,972,500	-5.2%	254.60	0.7%
APOLLLOTYRE	7,410,000	-4.1%	187.95	0.6%
NIITTECH	517,500	-3.6%	431.85	0.6%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	25-Jan-17	17,633	129,599	245
BHARATFIN	25-Jan-17	15,714	96,022	622
MARUTI	25-Jan-17	11,439	94,199	5512
SUNTV	25-Jan-17	7,607	78,982	524
YESBANK	25-Jan-17	9,555	77,895	1166

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SBIN	25-Jan-17	CE	250	2,713	20,823	5.70
SBIN	25-Jan-17	CE	260	2,316	18,259	2.75
TATAMOTORS	25-Jan-17	CE	500	2,235	17,109	8.25
PNB	25-Jan-17	CE	120	1,906	16,528	3.90
MARUTI	25-Jan-17	CE	5,500	1,870	15,799	141.50

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SBIN	25-Jan-17	17,633	15,963,085	27.4%
BHARATFIN	25-Jan-17	15,714	7,690,300	13.5%
ICICIBANK	25-Jan-17	12,182	9,306,097	47.9%
MARUTI	25-Jan-17	11,439	631,753	40.0%
AXISBANK	25-Jan-17	9,949	4,621,782	35.9%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
OFSS	25-Jan-17	144	11,162	46.6%
TORNTPOWER	25-Jan-17	184	391,794	39.5%
NIITTECH	25-Jan-17	196	208,773	47.8%
PAGEIND	25-Jan-17	213	5,574	25.8%
SOUTHBANK	25-Jan-17	224	2,802,777	35.2%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1343.55	1313.40	1323.45	1333.50	1346.70	1356.75	1380.00	1403.25
Adani Ports	273.95	266.40	268.92	271.43	274.57	277.08	282.73	288.38
Ambuja Cements	215.20	211.15	212.50	213.85	215.35	216.70	219.55	222.40
Asian Paints	896.60	876.90	883.47	890.03	900.02	906.58	923.13	939.68
Aurobindo Pharma	672.20	657.70	662.53	667.37	671.18	676.02	684.67	693.32
Axis Bank	455.25	429.20	437.88	446.57	452.18	460.87	475.17	489.47
Bajaj Auto	2619.20	2490.70	2533.53	2576.37	2604.28	2647.12	2717.87	2788.62
Bank Of Baroda	148.60	143.20	145.00	146.80	148.50	150.30	153.80	157.30
Bharti Airtel	304.45	286.05	292.18	298.32	306.13	312.27	326.22	340.17
Bharti Infratel	341.50	330.35	334.07	337.78	341.87	345.58	353.38	361.18
BHEL	124.80	118.95	120.90	122.85	124.55	126.50	130.15	133.80
Bosch	20798.60	20335.75	20490.03	20644.32	20899.28	21053.57	21462.82	21872.07
BPCL	650.55	615.20	626.98	638.77	648.38	660.17	681.57	702.97
Cipla	573.65	547.20	556.02	564.83	570.82	579.63	594.43	609.23
Coal India	305.30	291.70	296.23	300.77	304.03	308.57	316.37	324.17
Dr. Reddy'S Lab	3072.40	3016.55	3035.17	3053.78	3084.37	3102.98	3152.18	3201.38
Eicher Motors	22500.70	21993.30	22162.43	22331.57	22490.73	22659.87	22988.17	23316.47
Gail	441.45	423.30	429.35	435.40	440.05	446.10	456.80	467.50
Grasim	869.10	849.00	855.70	862.40	871.70	878.40	894.40	910.40
HCL Technologies	835.15	810.00	818.38	826.77	831.88	840.27	853.77	867.27
HDFC	1214.00	1178.40	1190.27	1202.13	1212.37	1224.23	1246.33	1268.43
HDFC Bank	1189.90	1169.55	1176.33	1183.12	1192.53	1199.32	1215.52	1231.72
Hero Motocorp	2986.55	2908.95	2934.82	2960.68	2988.42	3014.28	3067.88	3121.48
Hindalco	158.85	153.10	155.02	156.93	158.97	160.88	164.83	168.78
HUL	829.85	806.20	814.08	821.97	827.38	835.27	848.57	861.87
ICICI Bank	254.40	243.20	246.93	250.67	253.03	256.77	262.87	268.97
Idea	73.40	70.25	71.30	72.35	73.90	74.95	77.55	80.15
Indusind Bank	1100.60	1050.20	1067.00	1083.80	1098.85	1115.65	1147.50	1179.35
Infosys	993.85	959.10	970.68	982.27	993.58	1005.17	1028.07	1050.97
ITC	243.35	232.80	236.32	239.83	242.77	246.28	252.73	259.18
Kotak Mahindra Bank	711.75	696.85	701.82	706.78	712.12	717.08	727.38	737.68
L&T	1367.20	1329.40	1342.00	1354.60	1364.80	1377.40	1400.20	1423.00
Lupin	1505.50	1469.25	1481.33	1493.42	1504.18	1516.27	1539.12	1561.97
M&M	1222.55	1197.75	1206.02	1214.28	1223.27	1231.53	1248.78	1266.03
Maruti Suzuki India	5508.40	5341.00	5396.80	5452.60	5488.40	5544.20	5635.80	5727.40
NTPC	165.45	162.25	163.32	164.38	165.32	166.38	168.38	170.38
ONGC	192.50	188.55	189.87	191.18	192.47	193.78	196.38	198.98
Power Grid	188.05	180.50	183.02	185.53	187.02	189.53	193.53	197.53
RIL	1089.40	1065.20	1073.27	1081.33	1089.17	1097.23	1113.13	1129.03
SBI	244.90	235.80	238.83	241.87	244.13	247.17	252.47	257.77
Sun Pharma	636.10	621.75	626.53	631.32	636.63	641.42	651.52	661.62
Tata Motors	481.10	467.10	471.77	476.43	484.57	489.23	502.03	514.83
Tata Motors DVR	308.40	298.10	301.53	304.97	310.03	313.47	321.97	330.47
Tata Power	75.65	73.75	74.38	75.02	75.68	76.32	77.62	78.92
Tata Steel	403.30	393.60	396.83	400.07	404.48	407.72	415.37	423.02
TCS	2368.25	2314.90	2332.68	2350.47	2361.08	2378.87	2407.27	2435.67
Tech Mahindra	491.55	479.40	483.45	487.50	491.25	495.30	503.10	510.90
Ultratech	3326.70	3240.55	3269.27	3297.98	3342.22	3370.93	3443.88	3516.83
Wipro	467.00	457.30	460.53	463.77	468.93	472.17	480.57	488.97
Yes Bank	1162.90	1108.20	1126.43	1144.67	1158.68	1176.92	1209.17	1241.42
Zee Entertainment	458.30	440.35	446.33	452.32	455.98	461.97	471.62	481.27

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