

6 February 2017

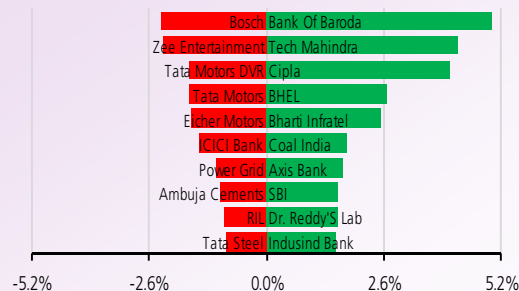
NIFTY TO TRADE BETWEEN 8620-8820

On daily charts, Nifty Index formed consecutive 2nd doji candle around 8750 levels indicating consolidation at higher levels. Intraday Supports are at 8670/8620 levels & Resistance at 8780/8820 levels.

TRADERS COMMENT

Indices closed flat on Friday on caution ahead of the central bank's policy meeting next week, but indexes ended a second straight week with gains after the Budget, aimed at accelerating economic growth, boosted sentiment. Sensex was up 13.91 points or 0.05% at 28240.52 while NIFTY was up 6.70 points or 0.08% at 8740.95

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

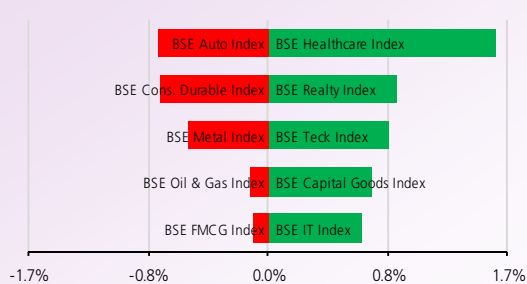
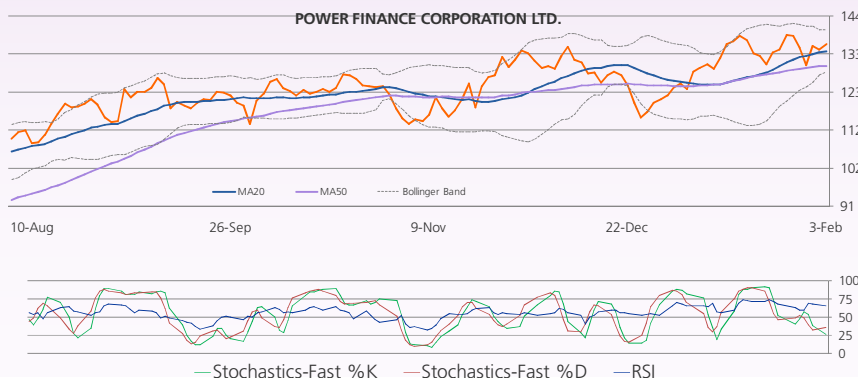


Chart of the Day

PFC Ltd
Buy above Rs.136.50

PFC is in strong uptrend above its 20 dma support. We recommend a buy only above Rs136.50 with the stoploss of Rs134 for the target of Rs142.



Technical call of the Day

LichHsgfin Ltd Feb Future
Sell below Rs560

We recommend a Sell in LichHsgfin Feb Future only below Rs560 with the stoploss of Rs568 for the target of Rs545.



Chart of the Day

Buy: PFC Ltd CMP:136.10

Technical Call of the Day

Sell: LichHsgfin Ltd Fut CMP:561.55

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STOCKS TRADING IN POSITIVE ZONE:STAR.ANDRABANK
STOCKS TRADING IN NEGATIVE ZONE:MRF,DABUR

Corporate Snapshot

- Sun Pharma** is recalling over 2.7 lakh bottles of bupropion hydrochloride extended-release tablets used for treatment of major depressive disorder in the US due to failed dissolution specifications. The recall is being initiated by Sun Pharmaceutical Industries Inc for 2,71,212 bottles of bupropion hydrochloride extended-release tablets, USP (SR) in the strengths of 150 mg and 200 mg, US Food and Drug Administration (USFDA) said in its latest Enforcement Report.

CMP:	647.3
P/E(ttm):	NA
Impact	Neutral
- Central Bank of India** reported a net loss of Rs 605.70 crore for the third quarter ended December 31, 2016, on persisting bad loans. The bank trimmed its losses for the quarter against a Rs 836.62 crore loss it posted in the corresponding October- December quarter of the previous fiscal. Total income has decreased to Rs 6,787.87 crore during the quarter against Rs 6,911.620 crore in the same quarter of the previous fiscal.

CMP:	88.6
P/E(ttm):	NA
Impact	Neutral
- Finolex Industries** reported a 69.54 per cent jump in standalone net profit at Rs 71.94 crore for the third quarter ended December 31, 2016. The company had posted a net profit of Rs 42.43 crore in the same quarter last fiscal. Its total income from operations during the quarter under review went up by 5.97 per cent to Rs 662.43 crore as against Rs 625.08 crore in the same period a year ago.

CMP:	491.5
P/E(ttm):	20.3
Impact	Neutral
- Jammu and Kashmir Bank** reported a net loss at Rs 498.47 crore for the third quarter ended December 2016, mainly due to sharp jump in provisions for bad loans. The bank had reported a net profit of Rs 117.68 crore in October-December quarter of 2015-16. Its total income also decreased to Rs 1,770.2 crore in the reporting quarter, from Rs 1,806.08 crore in the same period last fiscal.

CMP:	70.0
P/E(ttm):	NA
Impact	Neutral
- Dr Reddy's Laboratories** net profit for the quarter ended December 31 was down by 19 per cent to Rs 470 crore against Rs 579 crore during the corresponding quarter in FY 16 owing to drop in North American sales. According to a statement issued by the company, revenues for Q3 FY17 dropped by 7 per cent to 3707 crore against Rs 3,968 crore in Q3 of FY16.

CMP:	3144.6
P/E(ttm):	45.1
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The government's move to halve import tax on liquefied natural gas (LNG) in a bid to promote use of the cleaner fuel, will result in Rs 900 crore savings to gas-consuming industries. A host of industries from petrochemical plants to fertilizer units will benefit from the Budget announcement of cutting import duty on LNG to 2.5 per cent from 5 per cent currently, Oil Ministry sources said. This, they said, augurs wells to achieving the objective of increasing the share of natural gas in India's energy mix to 15 per cent by 2020 from 6.5 per cent at present. Government is focused on increasing the usage of natural gas in overall primary energy mix for promoting a gas-based economy in the country. In view of limited availability of domestic gas, there is continuous increase in import of super-chilled natural gas (LNG) in the country.
- Government will finalise the second and final tranche of capital infusion for public sector banks (PSBs) for 2016-17 once all of them have declared results for the third quarter of the current financial year, a senior Finance Ministry official said. As of now, only five of the 26 listed state-owned banks have declared their results for the October-December quarter of the current fiscal. The government has already announced fund infusion of Rs 22,915 crore, out of the Rs 25,000 crore earmarked for 13 PSBs for the current fiscal. Of this, 75 per cent has already been released to them.

DERIVATIVES

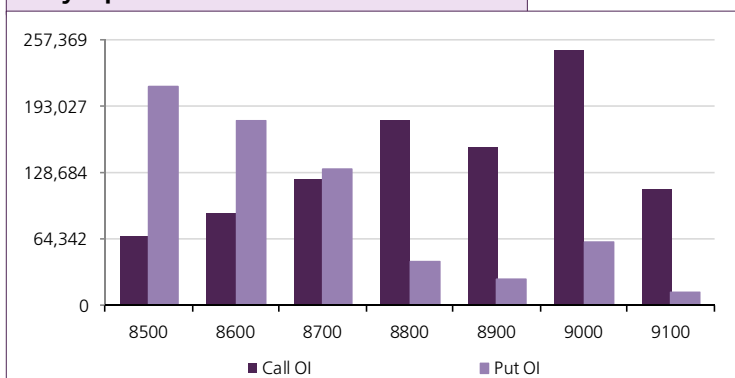
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
TORNTPHARM	349,200	32.3%	1310.55	1.8%
CEATLTD	2,235,800	19.7%	1188.45	0.3%
GRANULES	10,660,000	18.6%	128.65	10.4%
MRF	39,945	18.4%	51088.35	-1.2%
CIPLA	6,896,000	15.9%	610.75	4.1%

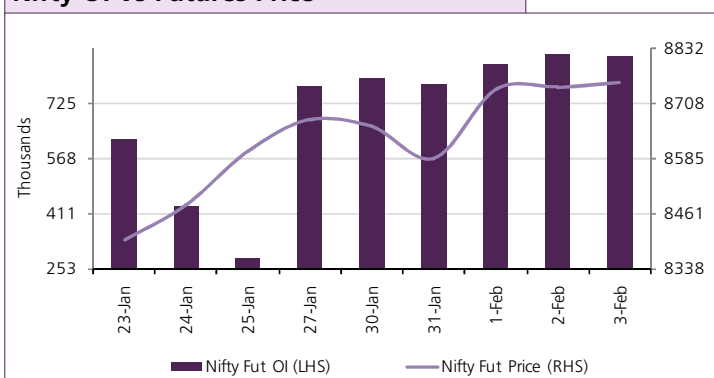
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ORIENTBANK	13,620,000	-19.4%	130.20	4.5%
SUNTV	8,452,000	-7.5%	678.70	22.7%
JINDALSTEL	44,037,000	-6.9%	91.40	6.2%
SIEMENS	872,000	-5.6%	1192.95	1.9%
JPASSOCIAT	170,408,000	-5.5%	13.10	1.2%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
SUNTV	23-Feb-17	36,043	489,284	679
PNB	23-Feb-17	12,902	132,502	149
SBIN	23-Feb-17	15,853	131,741	278
STAR	23-Feb-17	18,298	109,062	1200
TATASTEEL	23-Feb-17	10,907	103,725	474

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
SUNTV	23-Feb-17	PE	600	3,397	41,344	8.30
RCOM	23-Feb-17	CE	40	5,653	28,267	1.20
SUNTV	23-Feb-17	CE	700	1,700	24,663	23.00
SBIN	23-Feb-17	CE	280	2,686	23,197	8.65
AXISBANK	23-Feb-17	CE	500	3,586	21,799	7.40

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
SUNTV	23-Feb-17	36,043	25,957,860	20.1%
INFY	23-Feb-17	18,639	4,211,979	60.5%
STAR	23-Feb-17	18,298	3,461,381	21.5%
SBIN	23-Feb-17	15,853	15,366,890	37.9%
BANKBARODA	23-Feb-17	13,762	16,542,435	28.9%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
PAGEIND	23-Feb-17	104	6,015	63.4%
KPIT	23-Feb-17	184	533,387	57.7%
GODREJCP	23-Feb-17	218	107,307	50.6%
NIITTECH	23-Feb-17	237	200,721	41.0%
PTC	23-Feb-17	241	674,104	31.2%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1423.90	1376.75	1392.47	1408.18	1423.77	1439.48	1470.78	1502.08
Adani Ports	303.55	292.15	295.95	299.75	305.50	309.30	318.85	328.40
Ambuja Cements	229.25	224.45	226.05	227.65	229.80	231.40	235.15	238.90
Asian Paints	985.90	968.20	974.10	980.00	986.95	992.85	1005.70	1018.55
Aurobindo Pharma	684.70	666.90	672.83	678.77	687.23	693.17	707.57	721.97
Axis Bank	490.70	467.80	475.43	483.07	487.78	495.42	507.77	520.12
Bajaj Auto	2808.10	2762.60	2777.77	2792.93	2804.17	2819.33	2845.73	2872.13
Bank Of Baroda	186.45	164.95	172.12	179.28	183.27	190.43	201.58	212.73
Bharti Airtel	353.80	342.40	346.20	350.00	356.00	359.80	369.60	379.40
Bharti Infratel	299.85	284.45	289.58	294.72	299.33	304.47	314.22	323.97
BHEL	142.70	136.05	138.27	140.48	141.72	143.93	147.38	150.83
Bosch	22419.35	21653.00	21908.45	22163.90	22555.45	22810.90	23457.90	24104.90
BPCL	698.60	675.80	683.40	691.00	696.40	704.00	717.00	730.00
Cipla	607.90	549.30	568.83	588.37	599.93	619.47	650.57	681.67
Coal India	326.15	314.00	318.05	322.10	324.50	328.55	335.00	341.45
Dr. Reddy'S Lab	3144.55	3006.90	3052.78	3098.67	3128.83	3174.72	3250.77	3326.82
Eicher Motors	23385.90	22801.00	22995.97	23190.93	23507.97	23702.93	24214.93	24726.93
Gail	478.70	459.00	465.57	472.13	476.82	483.38	494.63	505.88
Grasim	944.30	919.00	927.43	935.87	948.43	956.87	977.87	998.87
HCL Technologies	830.75	798.00	808.92	819.83	827.77	838.68	857.53	876.38
HDFC	1397.45	1363.20	1374.62	1386.03	1397.02	1408.43	1430.83	1453.23
HDFC Bank	1311.05	1277.00	1288.35	1299.70	1307.85	1319.20	1338.70	1358.20
Hero Motocorp	3214.00	3167.10	3182.73	3198.37	3216.63	3232.27	3266.17	3300.07
Hindalco	191.75	181.10	184.65	188.20	191.80	195.35	202.50	209.65
HUL	849.75	824.75	833.08	841.42	846.93	855.27	869.12	882.97
ICICI Bank	281.55	272.65	275.62	278.58	281.77	284.73	290.88	297.03
Idea	109.45	103.85	105.72	107.58	110.77	112.63	117.68	122.73
Indusind Bank	1303.20	1229.30	1253.93	1278.57	1296.63	1321.27	1363.97	1406.67
Infosys	936.10	901.20	912.83	924.47	932.68	944.32	964.17	984.02
ITC	273.05	265.50	268.02	270.53	273.02	275.53	280.53	285.53
Kotak Mahindra Bank	765.30	742.80	750.30	757.80	767.50	775.00	792.20	809.40
L&T	1480.70	1426.00	1444.23	1462.47	1475.23	1493.47	1524.47	1555.47
Lupin	1492.00	1450.05	1464.03	1478.02	1491.98	1505.97	1533.92	1561.87
M&M	1260.70	1230.85	1240.80	1250.75	1262.25	1272.20	1293.65	1315.10
Maruti Suzuki India	6115.45	6036.45	6062.78	6089.12	6122.88	6149.22	6209.32	6269.42
NTPC	171.95	169.25	170.15	171.05	172.35	173.25	175.45	177.65
ONGC	200.95	197.90	198.92	199.93	201.57	202.58	205.23	207.88
Power Grid	201.70	196.40	198.17	199.93	202.87	204.63	209.33	214.03
RIL	1033.65	1009.75	1017.72	1025.68	1038.07	1046.03	1066.38	1086.73
SBI	277.55	265.45	269.48	273.52	276.03	280.07	286.62	293.17
Sun Pharma	647.25	630.70	636.22	641.73	645.77	651.28	660.83	670.38
Tata Motors	522.60	507.10	512.27	517.43	524.67	529.83	542.23	554.63
Tata Motors DVR	334.05	324.75	327.85	330.95	336.10	339.20	347.45	355.70
Tata Power	80.65	78.50	79.22	79.93	80.97	81.68	83.43	85.18
Tata Steel	472.80	456.30	461.80	467.30	473.65	479.15	491.00	502.85
TCS	2232.55	2139.00	2170.18	2201.37	2222.18	2253.37	2305.37	2357.37
Tech Mahindra	480.45	446.20	457.62	469.03	475.52	486.93	504.83	522.73
Ultratech	3737.50	3663.20	3687.97	3712.73	3740.87	3765.63	3818.53	3871.43
Wipro	457.75	448.60	451.65	454.70	457.15	460.20	465.70	471.20
Yes Bank	1397.80	1368.20	1378.07	1387.93	1395.12	1404.98	1422.03	1439.08
Zee Entertainment	495.85	469.05	477.98	486.92	500.53	509.47	532.02	554.57

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