

8 February 2017

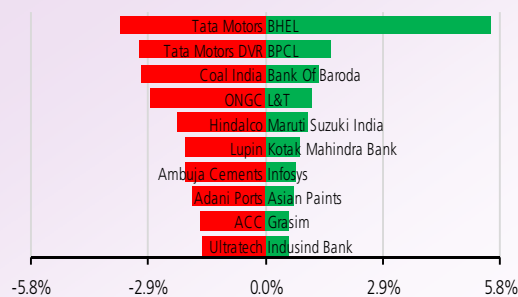
NIFTY TO TRADE BETWEEN 8670-8880

On daily charts, Nifty Index witnessed profit booking around 8800 level. Expect volatility to increase due to RBI policy. Intraday Supports are at 8710/8670 levels & Resistance at 8850/8880 levels.

TRADERS COMMENT

Indian shares fell on Tuesday, retreating from four-month highs hit in the previous session, as investors turned cautious ahead of the Reserve Bank of India's policy meeting, with views split on whether it will cut interest rates. Sensex was down 104.12 points or 0.37% at 28335.16 while NIFTY was down 32.75 points or 0.37% at 8768.30

NIFTY MOVERS & SHAKERS



TOP 5 SECTOR MOVERS

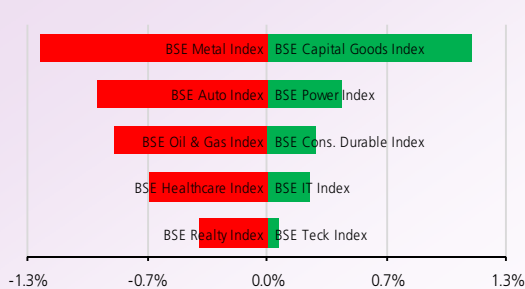


Chart of the Day

SRF Ltd
Buy above Rs1755

SRF is in strong uptrend above its 20 dma support. We recommend a buy only above Rs1755 with the stoploss of Rs1715 for the target of Rs1825.

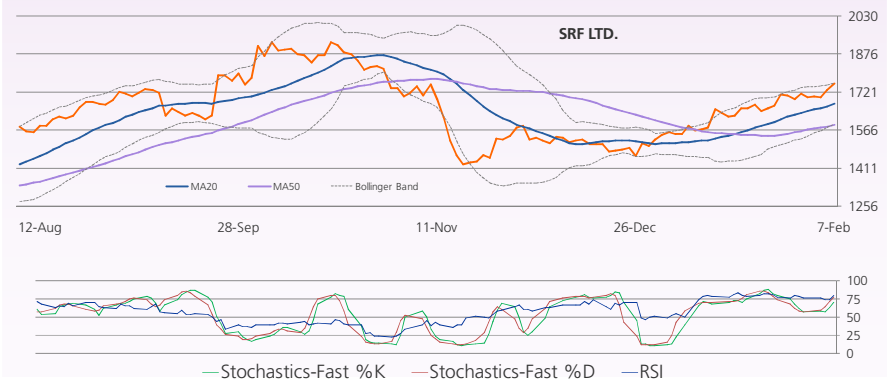


Chart of the Day

Buy: SRF Ltd CMP:1751.6

Technical Call of the Day

Sell: Voltas Ltd Fut CMP:331.65

Technical call of the Day

Voltas Ltd Future
Sell below Rs330

We recommend a Sell in Voltas Future only below Rs330 with the stoploss of Rs338 for the target of Rs316.



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STOCKS TRADING IN POSITIVE ZONE: CESC, TORRENTPOWER
STOCKS TRADING IN NEGATIVE ZONE: TATAMOTOR, OILINDIA

Corporate Snapshot

- **Mangalore Refinery and Petrochemicals Ltd (MRPL)** reported a 92 per cent jump in its third quarter net profit on the back of higher refining margins. Net profit in October-December at Rs 566 crore was 91.8 per cent more than Rs 295 crore net profit in the same period a year back.

CMP:	112.0
P/E(ttm):	7.0
Impact	Neutral
- **Procter and Gamble** Hygiene and Health Care reported a 2.80 percent rise in net profit to Rs 150.62 crore for the December quarter. The company, which follows the July-June financial year, had reported a net profit of Rs 146.51 crore for the October- December period a year ago, Procter & Gamble Hygiene and Health Care (P&G).

CMP:	6945.2
P/E(ttm):	49.2
Impact	Neutral
- **Axis Bank** will divest 10 percent stake stake in credit information company Experian India for Rs 64 crore. The bank has signed an agreement for sale of 1.4 crore equity shares (10 percent of total outstanding shares) of Experian Credit Information Company of India (Experian India) at Rs 45.70 per share resulting in a total cash consideration of Rs 64 crore (transaction). Axis Bank said the completion of transaction is subject to regulatory approvals, including from the Reserve Bank.

CMP:	493.4
P/E(ttm):	25.6
Impact	Neutral
- **Bayer CropScience Ltd** reported 26 per cent rise in its net profit at Rs 36.8 crore for the quarter ended December. Its net profit stood at Rs 29.3 crore in the year-ago period. Income from operations rose to Rs 694.9 crore in the third quarter of this financial year from Rs 569.3 crore in the corresponding period of this previous year.

CMP:	4200.3
P/E(ttm):	44.4
Impact	Neutral
- Sugar firm **EID Parry (India) Ltd** reported sharp increase in consolidated net profit at Rs 132 crore in the third quarter of this fiscal from Rs 6 crore in the year-ago period. The consolidated turnover for the quarter ended December 31, 2016, was Rs 3,509 crore, registering a reduction of 9 per cent in comparison to the corresponding quarter of previous year of Rs 3,855 crore.

CMP:	295.6
P/E(ttm):	24.6
Impact	Neutral

ttm = trailing twelve months

Economic Snapshot

- The Lok Sabha on Tuesday passed the Payment of Wages (Amendment) Bill, 2017 which allows for digital payment of salaries or through cheque. The bill will now go to Rajya Sabha and following its passage in the upper House, the amendments will be notified. The move will enable employers to pay wages of less than Rs 18,000 a month by cheque or digitally to bank accounts, besides in cash, by doing away with the requirement of employees' written consent for the same.
- The government inched closer to meeting its privatisation proceeds target for the fiscal year by selling 2% of its stake held through SUUTI in ITC on a day the cigarette major's stock surged to a record, ranking second on India's market capitalisation leader-board. The sale, which would fetch the government about Rs 6,700 crore, comes amidst a 28% increase over the past two months in the share price of Kolkata-based ITC that sells four out of five locally made cigarettes.

DERIVATIVES

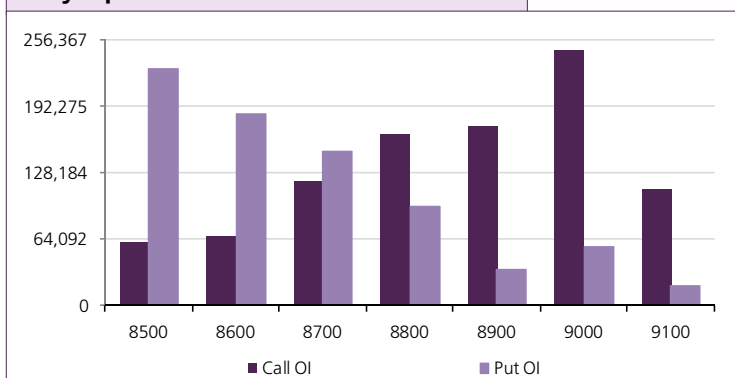
Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
ORIENTBANK	15,072,000	36.0%	130.00	3.8%
JINDALSTEL	53,343,000	26.1%	90.25	-1.0%
CEATLTD	2,842,700	16.3%	1145.05	-1.8%
RELINFRA	7,443,800	12.5%	528.10	-2.5%
PETRONET	7,033,500	12.4%	381.40	-2.0%

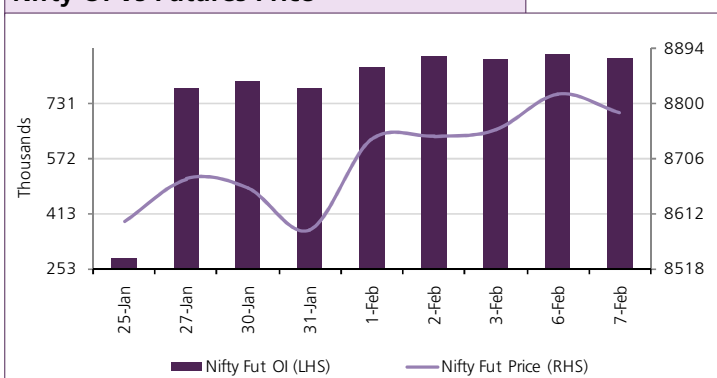
Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
HDIL	31,072,000	-10.7%	68.25	-3.2%
MCLEODRUSS	3,825,000	-10.4%	160.40	-2.0%
IGL	1,807,300	-8.7%	1019.65	1.5%
ACC	1,334,800	-7.0%	1457.85	-1.7%
JPASSOCIAT	148,852,000	-6.4%	13.10	-5.4%

Nifty Option OI Distribution



Nifty OI Vs Futures Price



Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
PNB	23-Feb-17	32,293	342,536	151
BHEL	23-Feb-17	27,091	203,800	152
CEATLTD	23-Feb-17	15,946	129,360	1145
ITC	23-Feb-17	18,004	122,439	278
ICICIBANK	23-Feb-17	14,801	106,958	288

Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
PNB	23-Feb-17	CE	160	6,552	74,944	3.05
PNB	23-Feb-17	CE	155	5,148	57,654	4.55
BHEL	23-Feb-17	CE	160	6,488	52,947	3.25
BHEL	23-Feb-17	CE	150	5,122	40,034	6.85
PNB	23-Feb-17	CE	150	3,642	40,017	6.65

Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
PNB	23-Feb-17	32,293	49,440,931	13.3%
BHEL	23-Feb-17	27,091	45,093,133	12.5%
INFY	23-Feb-17	21,029	4,634,001	67.2%
ITC	23-Feb-17	18,004	242,522,289	100.0%
CEATLTD	23-Feb-17	15,946	2,901,650	10.9%

Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	23-Feb-17	85	139,594	72.3%
ICIL	23-Feb-17	133	219,533	44.5%
GODREJCP	23-Feb-17	186	124,317	65.0%
PAGEIND	23-Feb-17	206	8,517	41.4%
KPIT	23-Feb-17	209	403,253	43.8%

SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1456.20	1407.10	1423.47	1439.83	1461.77	1478.13	1516.43	1554.73
Adani Ports	303.65	292.10	295.95	299.80	305.10	308.95	318.10	327.25
Ambuja Cements	234.85	226.30	229.15	232.00	237.00	239.85	247.70	255.55
Asian Paints	999.30	976.45	984.07	991.68	997.82	1005.43	1019.18	1032.93
Aurobindo Pharma	701.15	682.05	688.42	694.78	704.72	711.08	727.38	743.68
Axis Bank	493.40	481.50	485.47	489.43	494.57	498.53	507.63	516.73
Bajaj Auto	2769.80	2700.30	2723.47	2746.63	2778.17	2801.33	2856.03	2910.73
Bank Of Baroda	187.05	176.00	179.68	183.37	186.88	190.57	197.77	204.97
Bharti Airtel	353.15	342.80	346.25	349.70	354.25	357.70	365.70	373.70
Bharti Infratel	301.30	285.90	291.03	296.17	304.28	309.42	322.67	335.92
BHEL	152.10	125.60	134.43	143.27	149.13	157.97	172.67	187.37
Bosch	22479.85	21505.90	21830.55	22155.20	22424.65	22749.30	23343.40	23937.50
BPCL	716.65	685.15	695.65	706.15	714.55	725.05	743.95	762.85
Cipla	597.55	581.20	586.65	592.10	600.05	605.50	618.90	632.30
Coal India	315.05	294.60	301.42	308.23	317.37	324.18	340.13	356.08
Dr. Reddy'S Lab	3065.10	2984.00	3011.03	3038.07	3074.03	3101.07	3164.07	3227.07
Eicher Motors	23783.90	23145.80	23358.50	23571.20	23715.60	23928.30	24285.40	24642.50
Gail	476.20	454.45	461.70	468.95	479.80	487.05	505.15	523.25
Grasim	950.35	926.00	934.12	942.23	950.62	958.73	975.23	991.73
HCL Technologies	815.70	796.30	802.77	809.23	818.47	824.93	840.63	856.33
HDFC	1407.25	1366.80	1380.28	1393.77	1401.88	1415.37	1436.97	1458.57
HDFC Bank	1307.15	1287.90	1294.32	1300.73	1309.37	1315.78	1330.83	1345.88
Hero Motocorp	3259.80	3175.45	3203.57	3231.68	3255.22	3283.33	3334.98	3386.63
Hindalco	185.90	175.15	178.73	182.32	187.63	191.22	200.12	209.02
HUL	855.25	838.70	844.22	849.73	856.52	862.03	874.33	886.63
ICICI Bank	288.10	277.90	281.30	284.70	288.70	292.10	299.50	306.90
Idea	107.35	104.00	105.12	106.23	107.82	108.93	111.63	114.33
Indusind Bank	1324.25	1276.25	1292.25	1308.25	1319.10	1335.10	1361.95	1388.80
Infosys	942.25	907.30	918.95	930.60	940.20	951.85	973.10	994.35
ITC	275.85	275.85	275.85	275.85	275.85	275.85	275.85	275.85
Kotak Mahindra Bank	773.35	752.05	759.15	766.25	775.60	782.70	799.15	815.60
L&T	1500.30	1439.50	1459.77	1480.03	1492.42	1512.68	1545.33	1577.98
Lupin	1466.15	1410.20	1428.85	1447.50	1479.65	1498.30	1549.10	1599.90
M&M	1258.95	1223.90	1235.58	1247.27	1256.48	1268.17	1289.07	1309.97
Maruti Suzuki India	6213.20	6056.50	6108.73	6160.97	6196.23	6248.47	6335.97	6423.47
NTPC	173.00	169.20	170.47	171.73	173.62	174.88	178.03	181.18
ONGC	193.30	185.80	188.30	190.80	195.15	197.65	204.50	211.35
Power Grid	199.90	194.80	196.50	198.20	200.90	202.60	207.00	211.40
RIL	1030.90	1012.05	1018.33	1024.62	1033.48	1039.77	1054.92	1070.07
SBI	277.90	272.60	274.37	276.13	278.07	279.83	283.53	287.23
Sun Pharma	669.60	644.85	653.10	661.35	675.45	683.70	706.05	728.40
Tata Motors	506.80	479.20	488.40	497.60	511.20	520.40	543.20	566.00
Tata Motors DVR	319.90	300.75	307.13	313.52	323.18	329.57	345.62	361.67
Tata Power	81.20	78.80	79.60	80.40	81.50	82.30	84.20	86.10
Tata Steel	472.80	460.30	464.47	468.63	474.22	478.38	488.13	497.88
TCS	2244.60	2199.40	2214.47	2229.53	2241.07	2256.13	2282.73	2309.33
Tech Mahindra	470.85	458.20	462.42	466.63	473.32	477.53	488.43	499.33
Ultratech	3696.00	3607.30	3636.87	3666.43	3705.72	3735.28	3804.13	3872.98
Wipro	458.55	449.10	452.25	455.40	458.70	461.85	468.30	474.75
Yes Bank	1396.80	1369.80	1378.80	1387.80	1396.40	1405.40	1423.00	1440.60
Zee Entertainment	502.25	480.20	487.55	494.90	500.95	508.30	521.70	535.10

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