

9 February 2017

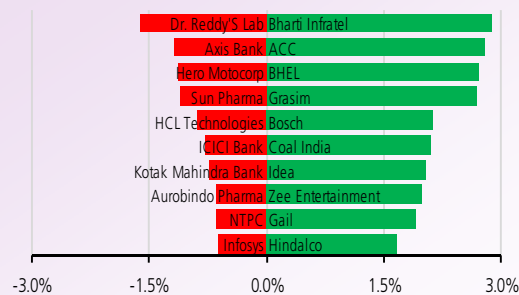
## NIFTY TO TRADE BETWEEN 8670-8850

On daily charts, yesterday Nifty Index ended flat after high volatility. On the upside 8810 is strong resistance. Intraday Supports are at 8710/8670 levels & Resistance at 8810/8850 levels.

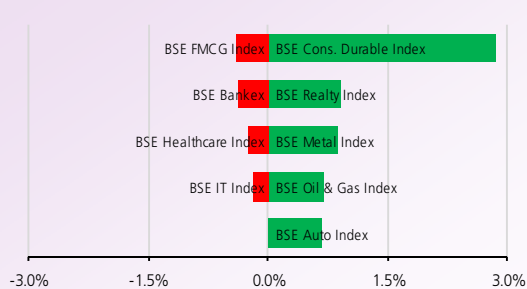
## TRADERS COMMENT

After moving in a tight range till noon and drifting down a bit subsequently, the market suffered a sharp setback after the Reserve Bank of India decided to leave the repo rate unchanged, and despite a rebound in the final hour, ended on a slightly negative note on Wednesday. Sensex was down 45.24 points or 0.16% at 28289.92 while NIFTY was up 0.75 points or 0.01% at 8769.05

## NIFTY MOVERS & SHAKERS

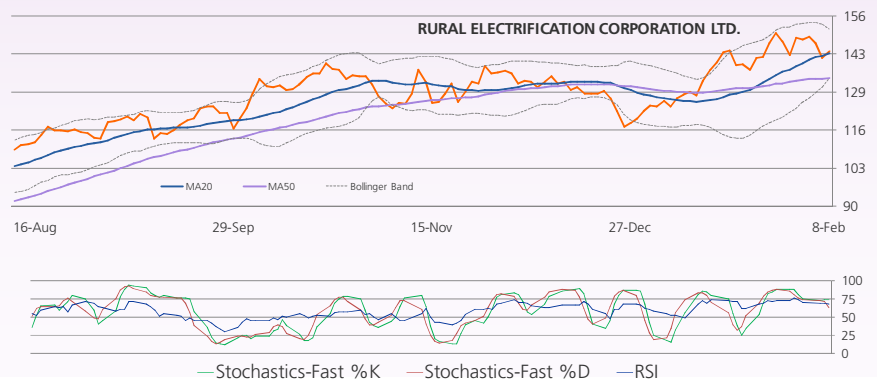


## TOP 5 SECTOR MOVERS



## Chart of the Day RECL Ltd Buy above 144

RECL is in strong uptrend above its 20 dma support. We recommend a buy only above Rs144 with the stoploss of Rs141 for the target of Rs149.50.



## Technical call of the Day KTK Ltd Feb Future Sell below Rs120.50

We recommend a Sell in KTK Feb Future only below Rs120.50 with the stoploss of Rs122 for the target of Rs117.50.



## Chart of the Day

Buy: RECL Ltd CMP:143.20

## Technical Call of the Day

Sell: KTK Bank Ltd Fut CMP:121.00

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STOCKS TRADING IN POSITIVE ZONE: TITAN, ENGINEERSIND  
 STOCKS TRADING IN NEGATIVE ZONE: UBL, TORRENTPHARMA

## Corporate Snapshot

- **Hero Motocorp** reported a decline of 2.6 per cent in standalone net profit to Rs 772.05 crore in the October-December quarter, mainly on account of demonetisation. The company had posted net profit of Rs 793.23 crore in the same period a year ago. The total income of Hero Motocorp also declined by 11.64 per cent to Rs 6898.64 crore in the three month period ended December 31, 2016 compared to Rs 7807.77 crore in the corresponding period last fiscal.

CMP:	3222.6
P/E(ttm):	18.4
Impact	Neutral
- **Tata Motors** reported a 3 percent rise in global sales in January at 95,081 units, including that of Jaguar Land Rover (JLR) vehicles. The company had sold 93,355 units in January 2016, Tata Motors said in a statement. In the passenger vehicles category, global sales stood at 61,918 units last month as against 56,616 units during the same period in 2016, up 9 percent.

CMP:	513.1
P/E(ttm):	NA
Impact	Neutral
- **Manappuram Finance** registered an over two-fold jump in its consolidated net profit at Rs 202.54 crore for third quarter ended December, 2016. Its net profit in the corresponding October-December quarter of 2015-16 was Rs 100.34 crore. Total consolidated operating income during the quarter registered an increase of 46.1 per cent to Rs 900.51 crore against Rs 616.2 crore reported in the year ago quarter.

CMP:	93.1
P/E(ttm):	14.2
Impact	Neutral
- **Bharat Forge** reported 21.48 per cent decline in its net profit at Rs 128.62 crore for the quarter ended on December 31, 2016. The company had posted a net profit of Rs 163.81 crore for the same period of the previous fiscal. Total income from operations declined to Rs 990.01 crore for the third quarter of FY2016—17, compared to Rs 1,108.52 crore during the same period of previous fiscal.

CMP:	967.1
P/E(ttm):	38.8
Impact	Neutral
- **Gati Ltd** has posted a lower net profit of Rs. 6.49 crore for the third quarter ended December 31, 2016 against a net profit of Rs. 11.07 crore in the corresponding quarter on a consolidated basis. Total income from operations for the express distribution and supply chain solutions company was up at Rs. 424.87 crore for the December quarter against Rs. 417.8 crore in the same period last year. While the revenue was up 1.8 per cent, the net profit was down 41 per cent due to additional amortisation expense of Rs. 2.94 crore due to foreign exchange loss on restatement of FCCB.

CMP:	122.7
P/E(ttm):	41.4
Impact	Neutral

ttm = trailing twelve months

## Economic Snapshot

- With the government taking steps to improve ease of doing business and relax regulations, foreign direct investment into the country surged by 60 per cent to USD 4.68 billion in November 2016. The FDI stood at USD 2.93 billion in November 2015. During the period, India received maximum FDI from Singapore, Mauritius, the UK, the US, the Netherlands and Japan. Cumulatively, India attracted USD 32.49 billion foreign inflows in April-November period of the current fiscal as against USD 24.81 billion in the same period previous year.
- RBI Governor Urjit Patel cut the economic growth forecast to 6.9 per cent for the current fiscal from 7.1 per cent estimated earlier, even as he said the economy will bounce back to 7.4 per cent rate next fiscal. The Reserve Bank kept key interest rates unchanged saying it wants to assess how the transitory effects of demonetisation on inflation and the output gap play out.

## DERIVATIVES

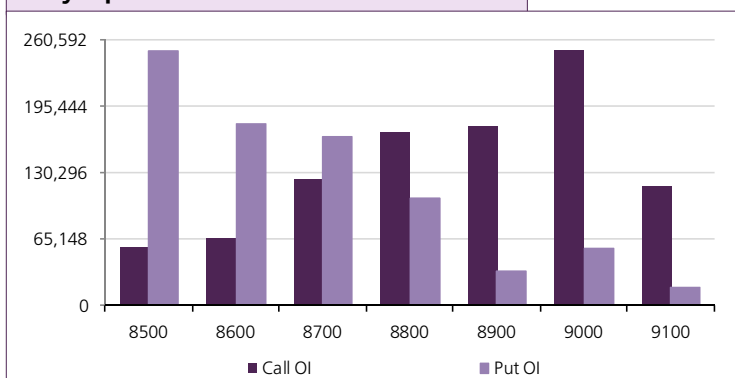
### Open Interest Gainers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
TITAN	8,007,000	19.7%	427.05	8.3%
SIEMENS	1,140,000	17.7%	1223.85	-1.0%
AMARAJABAT	940,200	15.6%	878.90	-1.2%
UNIONBANK	21,580,000	10.5%	164.40	1.6%
BATAINDIA	4,126,100	9.5%	510.00	0.6%

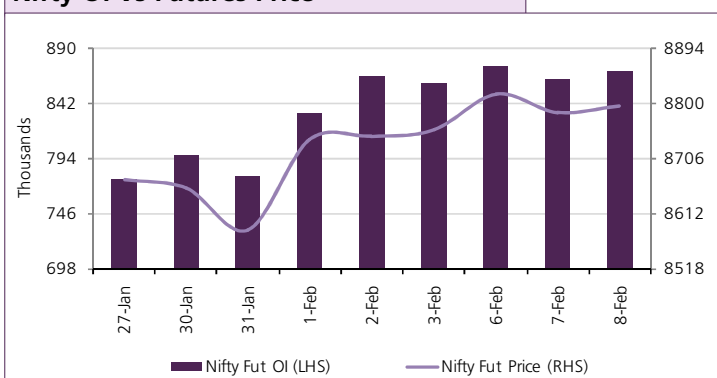
### Open Interest Losers

Stock	Open Interest (contracts)	OI Change (%)	Price (Rs.)	Price change (%)
CEATLTD	2,487,100	-12.5%	1157.85	1.1%
NHPC	32,562,000	-8.0%	30.65	-2.4%
SOUTHBANK	46,590,000	-7.7%	23.15	-0.2%
ORIENTBANK	14,034,000	-6.9%	128.35	-1.3%
WOCKPHARMA	3,792,000	-6.0%	689.35	-2.2%

### Nifty Option OI Distribution



### Nifty OI Vs Futures Price



### Top 5 Traded Stock Futures

Stock	Expiry Date	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	23-Feb-17	20,034	191,606	472
PNB	23-Feb-17	12,387	129,322	150
SBIN	23-Feb-17	14,544	120,810	278
BHEL	23-Feb-17	14,035	107,562	156
ICICIBANK	23-Feb-17	12,899	92,547	287

### Top 5 Traded Stock Options

Stock	Expiry Date	Option Type	Strike price	No of contracts traded	Contract value (Rs. Lacs)	LTP
TATASTEEL	23-Feb-17	CE	500	4,448	45,014	4.15
TATASTEEL	23-Feb-17	CE	480	3,212	31,645	9.50
PNB	23-Feb-17	CE	160	2,766	31,354	1.85
BHEL	23-Feb-17	CE	160	2,909	23,680	3.35
TATASTEEL	23-Feb-17	CE	490	2,304	22,979	6.10

### Top 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
TATASTEEL	23-Feb-17	20,034	11,287,445	22.1%
BHARATFORG	23-Feb-17	14,743	3,045,557	27.2%
SBIN	23-Feb-17	14,544	13,622,088	34.2%
TITAN	23-Feb-17	14,153	12,272,324	22.8%
BHEL	23-Feb-17	14,035	25,137,024	42.2%

### Bottom 5 Contract Future Volumes

Stock	Expiry Date	No of Contracts traded	Current Cash Volume	Cash Delivery %
NIITTECH	23-Feb-17	110	183,220	51.7%
KPIT	23-Feb-17	139	200,119	28.3%
GODREJCP	23-Feb-17	142	115,112	69.2%
OIL	23-Feb-17	213	380,999	60.5%
PAGEIND	23-Feb-17	241	6,182	62.5%

## SUPPORT / RESISTANCE LEVEL

Company Name	Closing Price	S3	S2	S1	Pivot	R1	R2	R3
ACC	1497.10	1409.80	1438.90	1468.00	1486.00	1515.10	1562.20	1609.30
Adani Ports	305.55	291.10	295.92	300.73	303.82	308.63	316.53	324.43
Ambuja Cements	238.65	228.00	231.55	235.10	238.55	242.10	249.10	256.10
Asian Paints	997.70	952.10	967.30	982.50	996.20	1011.40	1040.30	1069.20
Aurobindo Pharma	696.65	673.00	680.88	688.77	696.88	704.77	720.77	736.77
Axis Bank	487.60	471.00	476.53	482.07	487.38	492.92	503.77	514.62
Bajaj Auto	2781.90	2732.20	2748.77	2765.33	2776.67	2793.23	2821.13	2849.03
Bank Of Baroda	187.00	175.90	179.60	183.30	185.95	189.65	196.00	202.35
Bharti Airtel	352.20	337.95	342.70	347.45	351.65	356.40	365.35	374.30
Bharti Infratel	310.05	287.50	295.02	302.53	306.77	314.28	326.03	337.78
BHEL	156.25	142.85	147.32	151.78	154.47	158.93	166.08	173.23
Bosch	22962.15	21719.70	22133.85	22548.00	22774.00	23188.15	23828.30	24468.45
BPCL	720.50	701.20	707.63	714.07	720.53	726.97	739.87	752.77
Cipla	603.20	586.50	592.07	597.63	603.32	608.88	620.13	631.38
Coal India	321.75	303.50	309.58	315.67	319.08	325.17	334.67	344.17
Dr. Reddy'S Lab	3015.45	2934.05	2961.18	2988.32	3028.13	3055.27	3122.22	3189.17
Eicher Motors	23959.35	23186.75	23444.28	23701.82	23863.83	24121.37	24540.92	24960.47
Gail	485.35	462.50	470.12	477.73	482.62	490.23	502.73	515.23
Grasim	976.10	916.20	936.17	956.13	967.67	987.63	1019.13	1050.63
HCL Technologies	808.50	790.45	796.47	802.48	810.77	816.78	831.08	845.38
HDFC	1401.10	1357.60	1372.10	1386.60	1398.30	1412.80	1439.00	1465.20
HDFC Bank	1305.65	1277.60	1286.95	1296.30	1307.50	1316.85	1337.40	1357.95
Hero Motocorp	3222.55	3141.00	3168.18	3195.37	3237.18	3264.37	3333.37	3402.37
Hindalco	189.00	180.35	183.23	186.12	189.18	192.07	198.02	203.97
HUL	852.95	834.80	840.85	846.90	853.40	859.45	872.00	884.55
ICICI Bank	285.80	276.90	279.87	282.83	285.67	288.63	294.43	300.23
Idea	109.55	103.20	105.32	107.43	109.22	111.33	115.23	119.13
Indusind Bank	1319.25	1270.20	1286.55	1302.90	1316.45	1332.80	1362.70	1392.60
Infosys	936.50	920.80	926.03	931.27	937.68	942.92	954.57	966.22
ITC	274.80	265.00	268.27	271.53	275.27	278.53	285.53	292.53
Kotak Mahindra Bank	767.60	747.80	754.40	761.00	768.60	775.20	789.40	803.60
L&T	1506.85	1467.50	1480.62	1493.73	1502.37	1515.48	1537.23	1558.98
Lupin	1486.75	1443.00	1457.58	1472.17	1481.58	1496.17	1520.17	1544.17
M&M	1277.30	1239.20	1251.90	1264.60	1272.80	1285.50	1306.40	1327.30
Maruti Suzuki India	6194.65	6096.40	6129.15	6161.90	6197.90	6230.65	6299.40	6368.15
NTPC	171.90	165.25	167.47	169.68	172.47	174.68	179.68	184.68
ONGC	194.40	189.10	190.87	192.63	194.32	196.08	199.53	202.98
Power Grid	201.10	193.90	196.30	198.70	200.70	203.10	207.50	211.90
RIL	1025.15	1005.75	1012.22	1018.68	1028.47	1034.93	1051.18	1067.43
SBI	277.20	265.95	269.70	273.45	276.35	280.10	286.75	293.40
Sun Pharma	662.20	641.40	648.33	655.27	666.13	673.07	690.87	708.67
Tata Motors	513.05	497.65	502.78	507.92	511.43	516.57	525.22	533.87
Tata Motors DVR	320.70	314.00	316.23	318.47	320.98	323.22	327.97	332.72
Tata Power	81.65	79.60	80.28	80.97	81.68	82.37	83.77	85.17
Tata Steel	470.65	449.50	456.55	463.60	474.50	481.55	499.50	517.45
TCS	2270.95	2205.50	2227.32	2249.13	2265.87	2287.68	2326.23	2364.78
Tech Mahindra	474.60	453.85	460.77	467.68	475.72	482.63	497.58	512.53
Ultratech	3717.90	3614.15	3648.73	3683.32	3714.63	3749.22	3815.12	3881.02
Wipro	460.50	449.05	452.87	456.68	460.92	464.73	472.78	480.83
Yes Bank	1410.25	1331.85	1357.98	1384.12	1403.68	1429.82	1475.52	1521.22
Zee Entertainment	512.25	486.70	495.22	503.73	508.87	517.38	531.03	544.68

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